



The Association of
Accountants and
Financial Professionals
in Business

Hartford IMA Chapter Newsletter

Volume 42, Issue 03

THE BOTTOM LINE

September 2020

Upcoming Webinars

Friday, Sep 11

**Differentiate Your Accounting
Curriculum Through IMA's Higher
Education Endorsement Program**

2:30 PM - 3:30 PM

Monday, Sep 14

**Tech Trek 2020: Trends for
Accountants**

1:00 PM - 2:30 PM

Friday, Sep 25

**The Bots are Coming...to Intro
Accounting**

1:00 PM - 2:00 PM

"What we achieve inwardly will
change outer reality." - Plutarch

Welcome to our New Member

James Akpo

Kudos to Jeremiah Bentley

Congratulations to Hartford Chapter member Jeremiah Bentley, PhD, and his fellow co-authors for being awarded by IMA the Lybrand Silver Medal for their "Talk May be Cheap, but It Works: Supplement Quantitative Performance Measures with Narrative Reporting" (Strategic Finance, March 2020). The Lybrand Awards are awarded each year and recognize IMA members who have made exceptional contributions to the profession through articles published in Strategic Finance and Management Accounting Quarterly.



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- Student, Faculty & Certifications Corner (P. 5-7)

President's Message

Fellow Hartford Chapter Members,

I hope you enjoyed our August Networking Kickoff Event. Brian, the bartender, shared some great cocktails, and we certainly tested our powers of deduction and random movie trivia knowledge.

I'd like to extend congratulations to Misal Panchal, winner of our 2020 CMA



scholarship. See the write up in this newsletter to learn more about Misal! Whether you're going to miss your flip flops and beach weather or are looking forward to some warm sweater and apple cider weather, we have great speakers and interesting topics lined up for our upcoming fall and winter events. Be sure to register on our website for:

- IMA Diversity and Inclusion in the Workplace (virtual), presented by Stephen Balkaran - September 15, 2020
- IMA Women's Leadership Summit – (virtual) – October 9, 2020 – (register on the IMA global website)
- IMA Engaging in a Remote Workforce (virtual) – Karen Hines – October 20, 2020
- IMA Student Leadership conference – (virtual) - November 13, 2020 (register on the IMA global website)

We hope you'll join us for these events and more upcoming opportunities to learn and connect with other professionals.

Stay safe, stay healthy,

Claude-Helene McIntyre, Hartford Chapter President, 2020-2021

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HARTFORD CHAPTER MEETING DETAILS

“Diversity and Inclusion in the Workplace ”
September 15, 2020

Speaker : Stephen Balkaran, Instructor of African American Studies,
Central Connecticut State University

Stephen Balkaran is currently an Instructor of African American Studies at Central Connecticut State University, where he initiated, developed and coordinate a Civil Rights Project (2006-Pres). He also serves as an Instructor of Political Science at Quinnipiac University (2011-Pres.) The University of Connecticut-TRI CAMPUS (2005-06), Post University (2003-04), and Capital Community College (1999-03). He has also served as research Fellow for The Human Rights Research Fund at Yale University working under Black Panther and Yale Professor of African American Studies, Mrs. Kathleen Cleaver. Before launching his academic career, Mr. Balkaran worked for the African National Congress (Nelson Mandela’s ruling party in South Africa) in partnership with the University of Connecticut. He was also a Research Associate for the United Nations in New York and was a former Legislative Aide to the CT Secretary of State.



Mr. Balkaran has authored 8 books and also authored over 70 articles in Academic Journals, Magazines, and OP-ED’s on Race Relations, Diversity & Inclusion, American Foreign Policy, and Public Policy. He has also given over 100 speeches on his research, publications, and books throughout the United States.

Mr. Balkaran’s educational background spans from the Presentation College in Trinidad, The University of Connecticut, and Quinnipiac University School of Law. Mr. Balkaran currently resides in West Hartford, CT. USA.

Tues, Sept 15 Meeting Details - 1.5 CPE

Topic: "Diversity and Inclusion in the Workplace "

IMA Global recently launched a new Diversity and Inclusion Toolkit for our members to use in their organizations. It offers a few D&I definitions, one being.... 'Diversity gets people into the room, but Inclusion keeps them there.' Hartford Chapter is grateful to be able to bring you an expert on the topic of D&I in the Workplace to inspire you on this incredibly important journey.

Date: Tuesday; September 15, 2020

Time: 6:00 – 7:30 p.m. Eastern Time

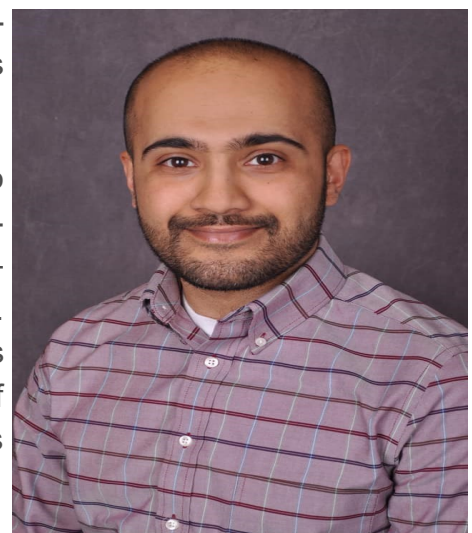
Where: Webinar. Registration is required in advance for this Webinar. Please click [here](#) to register for the Event.

"IMA Members and Non-Members Welcome"

CMA Scholarship Winner Announced

Congratulations to Chapter Board of Directors Co-Vice President of Education, **Misal Panchal**, for being awarded this year's CMA Exam Scholarship for Professionals.

Since Global IMA scholarship programs provide support to student and academic members, the Hartford Chapter provides financial support, through a scholarship award, to non-student, non-academic members to take the CMA exam. Misal was our award winner for the 2020-2021 year. This award covers enrollment in the CMA Program and the cost of sitting for each of two parts of the exam, once. Please join us in wishing Misal well as he completes the exam.



If you are a Hartford Chapter member enrolling to take the CMA exam, contact Chris West at cwest@travelers.com to be considered for our next award.



Student, Faculty and Certifications Corner

Surgent CMA Review Course

IMA Global has entered into a relationship with Surgent. Chapter members can use promo code IMA700 when registering for the CMA Exam to receive \$400 off the price of Surgent's Ultimate Pass version of the CMA Review Course. Using this code will also allow you to receive a combined \$300 off the CMA Program entrance fee and CMA exam fee (for a total savings of \$700 off the exam review course, CMA program entrance fee and CMA exam fee). You can check out a free 3 day trial of the review course at <https://www.surgent.com/cma-exam-review-course/cma-review-free-trial/>.

Wiley and Gleim Discounts on CMA Study Materials

Hartford Chapter members receive a 25% discount on all Wiley products by using IMAHARTFORD code at checkout. Wiley's CMA Prep is the only program officially licensed by IMA. Please visit www.WileyCMAexcel.com for more information on their products. Hartford Chapter members also receive a 20-30% discount on all Gleim CMA study materials. Gleim is the most widely used CMA review program, having trained more CMA candidates than any other course on the market. Contact Alexandra Graham at aegraham@gleim.com, or call 1-800-874-5346 ext. 131, to take advantage of this offer or for more details. You can also contact our Chapter CMA Director, Kristina Kregling at kreglingk1@hotmail.com who will be able to guide you along the path to earning the CMA designation.



CMA - Let's do this !!

Why Become a Certified Management Accountant

The CMA credential is the worldwide gold standard in certification for accounting and finance professionals within the business world. Earning your CMA demonstrates the fact that you have mastered critical accounting and financial management skills. The CMA is not tied to any formal laws or regulations of any company, but instead shows that you understand the connections between finance/accounting and operations as well as how to make your business function effectively. Globally, the median base salary is 45% higher, and total compensation is 50% higher for CMAs over non-CMAs.* CMAs of all ages earn more than non-CMAs. Those aged 30-39 receive a median salary 49-50% greater than their non-CMA peers.*

To Become a CMA

- Pay IMA Membership Fee
- Obtain bachelor's degree from an accredited college or university or an equivalent degree as determined by an independent evaluation agency
- Pay CMA Entrance Fee
- Complete Part 1 (Financial Planning, Performance and Control) of the CMA Exam
- Complete Part 2 (Financial Decision Making) of the CMA Exam
- Fulfill two continuous years of professional experience

To Sit for the CMA

- You do NOT need to have a bachelor's degree to sit for the CMA exam, you can sit for it before graduation.
- Your degree does NOT need to be in Accounting or Finance.
- You have a three year span to sit for and pass the two parts of the CMA exam.
- Exams are offered in January and February, May and June, and September and October.

Maintaining CMA Credential

- Complete 30 hours of CPE credit annually (including 2 hours of ethics)
- Pay IMA Membership Fee
- Pay CMA Maintenance Fee

About the CMA Exam

The Certified Management Accountant (CMA) designation provides corporate management and individual members with an objective measure of knowledge and competence in the field of management accounting. It is an invaluable credential for professional advancement and for broadening professional skills and perspectives.

The CMA consists of two parts:

- Part I: Financial Reporting, Planning, Performance, and Control
- Part II: Financial Decision Making

Both, Part 1 and Part 2, will be 4 hours in length (3 hours for 100 multiple-choice questions and 1 hour for 2 essay questions).

There are multiple resources provided through Gleim to help you through the process.

* IMA Global Salary Survey (Published 2017)



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CSCA - Step into Your Future!

The CSCA® (Certified in Strategy and Competitive Analysis) is a specialty credential designed specifically for CMAs*, which complements and expands upon the strategic planning and analysis skills developed through the CMA® (Certified Management Accountant) certification. This credential will help you master the concepts and techniques that are required to become a key player in driving the strategic planning process at your organization. The CSCA exam will cover and test three content areas: 1. Strategic Analysis, 2. Creating Competitive Advantage, and 3. Strategy Implementation and Performance Evaluation. The CSCA is for Certified Management Accountants who: Hold positions ranging from staff accountant to CFO and Aspire to expand their strategic planning knowledge for current or future roles.

Exam entrance*: \$75 and Exam registration*: \$300

IMA Strategy and Competitive Analysis Learning Series®: \$525 (\$650 for non-members), Save \$75 when you buy all three together! Use promo code CSCABUY3 at checkout. *Required to sit for the CSCA exam.

Invest in your professional growth and get started on your CSCA journey! By passing the exam, you will earn 30 CPE credits, which can be used towards your annual CPE requirement.

Not ready for the exam? Take the IMA Strategy and Competitive Analysis Learning Series® first and sit for the exam at your convenience. You can earn up to 21 NASBA CPE credits while you study.

Visit <https://www.imanet.org/cscacredential> for more information to get started.

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