



THE BOTTOM LINE

November 2023

Upcoming IMA Global Webinars

Wednesday, Nov 8

**Volatile Accounting Amid a Volatile
Economy**

1:00 PM - 2:00 PM

Wednesday, Nov 15

Building Executive Trust

1:00 PM - 2:00 PM



"There are only two ways to live your life.
One is as though nothing is a miracle. The
other is as though everything is a miracle".
- Albert Einstein

Welcome to our new member

Kim Nguyen (Next Level Now)
Luz Brito (IAB)



In This Issue

- President's Message (P.2)
- Hartford Chapter details (P.3-5)
- Student, Faculty & Certifications Corner (P. 6-8)

President's Message

To my fellow members:

As we near election day and the holiday season, I wanted to remind members that we have a mix of virtual and onsite meetings as well as several networking events lined up. On the horizon.... a very exciting virtual speaker (November 15th "lunchtime") and a Holiday Social in January of 2024. I encourage more of our membership take advantage, try our events, earn some CPEs and get to know other professionals. We have quite a number of members representing a large variety of organizations covering many areas in accounting and finance.



We just had a fantastic meeting at Indian Hills Country Club where we learned more about AI, machine learning and Chat GPT. The speaker was knowledgeable, personable and just fun to listen to and interact with. He provided a demo of Chat GPT asking the audience provided question "what is XBRL?". It was amazing to see the speedy and very comprehensive answer scroll on the screen right before our eyes. I truly had a great time seeing everyone and would really enjoy meeting more of you, our members.

Our next event will also be extremely interesting and educational. We have a virtual talk on November 15th featuring (drumroll) the Honorable Sean Scanlon, the current Comptroller of the State of CT, past CT House Representative and past Executive Director of Tweed New Haven Airport. He will be discussing Fiscal controls and opportunities. It will be a great time to understand some of the state's challenges and what improvement paths have and can still be taken. You can register via our [chapter website](#) or directly on the [On 24 Invite](#).

Just a reminder of some important dates to mark on your calendars as well:

- Nov 15 Virtual Lunchtime Speaker "[OSC: Driving Fiscal Controls & Opportunities](#)"
- Jan 17, 2024 Virtual Speaker Event "Cross Cultural Communication"
- Jan 30, 2024 Holiday Social – Networking Union St Tavern, Windsor

Looking forward to seeing you at our next event!!

Best Regards,
Dante Roccasecca
Hartford Chapter President, 2021-2024
droccasecca@kpmg.com

HARTFORD CHAPTER MEETING DETAILS (VIRTUAL)

“ OSC: Driving Fiscal Controls and Opportunities ”
by Sean Scanlon, Comptroller, State of Connecticut
Nov 15, 2023 1:00 PM to 2:15 PM (1.5 CPE)

Speaker: Sean Scanlon began his term as Comptroller in 2023, succeeding Natalie Braswell. The son of a police officer and small business owner, Sean attended Guilford public schools and worked his way through high school and Boston College. After graduating, Sean returned to Connecticut with the goal of helping others. He began working as an aide for U.S. Senator Chris Murphy where he helped the Senator fight for gun safety and better health care, as well as addressing constituent concerns. In Guilford, he worked with neighbors to organize successful grassroots campaigns to build a new high school and institute a full-day kindergarten.



In 2014, Sean was elected State Representative for Connecticut's 98th District. In the House, Sean became a champion for health care reform, a passion rooted in his own life experiences coming from a family that was often uninsured or underinsured.

As chairman of the legislature's Insurance Committee, Sean wrote and passed legislation protecting people with pre-existing conditions from insurance discrimination, established the lowest monthly co-pay cap for insulin in the nation at \$25, prevented insurance companies from covering mental health differently than physical health, required health insurance plans to cover ten "Essential Health Benefits," and created Connecticut's first prescription drug price transparency law.

During his fourth and final term, Sean served as Chair of the Finance, Revenue and Bonding committee where he led the fight to create tax relief for working families like the one he grew up in and worked with Governor Lamont to pass the largest tax cut in state history.

Outside of the legislature, Sean previously served as Executive Director of Tweed-New Haven Airport, where he secured a \$100 million public-private investment deal, brought in a new air carrier, and created over 100 new community jobs.

Sean lives in Guilford with his wife Meghan, who is the President & CEO of the Connecticut Coalition Against Domestic Violence, their two young sons Jack and Declan, and their dog Delaney.



Where: Virtual Event - Registration required in advance. Please click [here](#) to register for the Event.

Photos of members at Hartford Chapter October meeting





Business Ethics Helpline

IMA offers a business Ethics Helpline to assist members and other professionals. Contact the helpline for a free, confidential consultation on ethical business issues.

After a preliminary discussion of the problem to determine the kind of ethics issue being reported, a member of IMA's Committee on Ethics will telephone the caller, if desired, to help them understand and apply the provisions of IMA's Statement of Ethical Professional Practice. Confidentiality is maintained at all times. IMA cannot provide a specific recommendation but will discuss how the issue relates to the provisions of the Statement and frame the issue in the context of ethical principles and standards.

To access the business ethics helpline in the U.S. and Canada, call: (800) 245-1383.



SAVE THE DATE FOR UPCOMING MEETINGS!

January 17, 2024 @ Virtual Session

Rinku Bhattacharya, CMA, CPA –CFO, Lutheran Social Services of NY

“Cross Cultural Communication”

January 30, 2024 @ Union Street Tavern, Windsor

“Holiday Social Networking”

June 9-12, 2024 @ San Antonio, TX

“IMA Annual Conference”





Student, Faculty and Certifications Corner

Surgent CMA Review Course

IMA Global has entered into a relationship with Surgent. Chapter members can use promo code IMA700 when registering for the CMA Exam to receive \$400 off the price of Surgent's Ultimate Pass version of the CMA Review Course. Using this code will also allow you to receive a combined \$300 off the CMA Program entrance fee and CMA exam fee (for a total savings of \$700 off the exam review course, CMA program entrance fee and CMA exam fee). You can check out a free 3 day trial of the review course at <https://www.surgent.com/cma-exam-review-course/cma-review-free-trial/>.

Wiley and Gleim Discounts on CMA Study Materials

Hartford Chapter members receive a 25% discount on all Wiley products by using IMAHARTFORD code at checkout. Wiley's CMA Prep is the only program officially licensed by IMA. Please visit www.WileyCMAexcel.com for more information on their products.

Hartford Chapter members also receive a 20-30% discount on all Gleim CMA study materials. Gleim is the most widely used CMA review program, having trained more CMA candidates than any other course on the market. Contact Alexandra Graham at aegraham@gleim.com, or call 1-800-874-5346 ext. 131, to take advantage of this offer or for more details.

You can also contact our Chapter CMA Director, Kristina Cotoia at Kristina.Cotoia@sbdinc.com who will be able to guide you along the path to earning the CMA designation.



CMA - Boost Your Earnings Potential!

Why Become a Certified Management Accountant

The CMA credential is the worldwide gold standard in certification for accounting and finance professionals within the business world. Earning your CMA demonstrates the fact that you have mastered critical accounting and financial management skills. The CMA is not tied to any formal laws or regulations of any company, but instead shows that you understand the connections between finance/accounting and operations as well as how to make your business function effectively. The median base salary and total compensation for those holding the CMA is significantly higher compared to those who don't hold the certification. Overall, the difference in median total compensation between CMAs and non-CMAs is \$29,000. This means that a CMA earns 58% higher median total compensation compared to a non-CMA.* Visit IMA [Website](#) for more information to get started.

To Become a CMA

- Pay IMA Membership Fee
- Obtain bachelor's degree from an accredited college or university or an equivalent degree as determined by an independent evaluation agency
- Pay CMA Entrance Fee
- Complete Part 1 (Financial Planning, Performance, and Analytics) of the CMA Exam
- Complete Part 2 (Strategic Financial Management) of the CMA Exam
- Fulfill two continuous years of professional experience

To Sit for the CMA

- You do NOT need to have a bachelor's degree to sit for the CMA exam, you can sit for it before graduation.
- Your degree does NOT need to be in Accounting or Finance.
- You have a three year span to sit for and pass the two parts of the CMA exam.
- Exams are offered in January and February, May and June, and September and October.

Maintaining CMA Credential

- Complete 30 hours of CPE credit annually (including 2 hours of ethics)
- Pay IMA Membership Fee
- Pay CMA Maintenance Fee

About the CMA Exam

The Certified Management Accountant (CMA) designation provides corporate management and individual members with an objective measure of knowledge and competence in the field of management accounting. It is an invaluable credential for professional advancement and for broadening professional skills and perspectives.

The CMA consists of two parts:

- Part I: Financial Planning, Performance, and Analytics
- Part II: Strategic Financial Management

Both, Part 1 and Part 2, will be 4 hours in length (3 hours for 100 multiple-choice questions and 1 hour for 2 essay questions). There are multiple resources provided through Gleim to help you through the process.

* IMA Global Salary Survey (Published 2021)



CSCA - Accelerate Your Career !

The CSCA® (Certified in Strategy and Competitive Analysis) is a specialty credential designed specifically for CMAs*, which complements and expands upon the strategic planning and analysis skills developed through the CMA® (Certified Management Accountant) certification. This credential will help you master the concepts and techniques that are required to become a key player in driving the strategic planning process at your organization. The CSCA exam will cover and test three content areas: 1. Strategic Analysis, 2. Creating Competitive Advantage, and 3. Strategy Implementation and Performance Evaluation. The CSCA is for Certified Management Accountants who: Hold positions ranging from staff accountant to CFO and Aspire to expand their strategic planning knowledge for current or future roles.

Exam entrance*: \$75 and Exam registration*: \$300

IMA Strategy and Competitive Analysis Learning Series®: \$425. For CSCA program participants who need to take the exam again, CSCA Retake Exam Registration: \$150. *Required to sit for the CSCA exam.

Invest in your professional growth and get started on your CSCA journey! By passing the exam, you will earn 30 CPE credits, which can be used towards your annual CPE requirement. Not ready for the exam? Take the IMA Strategy and Competitive Analysis Learning Series® first and sit for the exam at your convenience. You can earn up to 21 NASBA CPE credits while you study. Visit IMA [Web-site](#) for more information to get started.

Remote Testing for CMA and CSCA Exams

ICMA is pleased to announce a new remote testing option for CMA® (Certified Management Accountant) and CSCA® (Certified in Strategy and Competitive Analysis) candidates starting in the January/February 2022 exam window. Beginning January 18, 2022, CMA and CSCA candidates can register to take their exams either in-person at a Prometric Test Center, or remotely using Prometric's ProProctor™ service. The exam fee is the same for both in-person and remote testing.

There are important technology and space requirements to be aware of before choosing remote testing. Please see our Remote Proctoring FAQs on [IMA website](#) for complete details.

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