



THE BOTTOM LINE

May 2022

Upcoming IMA Global Webinars

Tuesday, May 10

Talent Management

1:00 PM - 2:30 PM

Monday, May 16

**Utilizing Strategic Life-Cycle Analysis
to Maximize Value Creation**

1:00 PM - 2:00 PM

Wednesday, May 25

**Intelligent Planning Today and
Beyond**

1:00 PM - 2:00 PM

"I believe that success is achieved by ordinary people with extraordinary determination." - Zig Ziglar

Welcome to our new Member

Jeffrey Stephen Rodrigue, Jr

Congratulations to our new CMA

Nupur Mahajan, CMA



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President's Message

To my fellow members:

We are grateful to IMA Member Greg Lainas for stepping into the April meeting slot at the last minute. He provided an interactive session discussing the economic challenges related to hiring and retaining employees. We had several guests attend with our members and a lively conversation ensued. To help us out with the retention issue, IMA Global is offering our members a free e-learning course. Check the link out "[Enhancing the Employee Experience](#)".

It also seems "Fraud" is in everyone's line of sight lately, especially as there has been an uptick during the economic turmoil, in part, created by the Covid epidemic. The NorthEast Regional Council just held a Saturday quarterly session with Fraud and Cybersecurity highlighted. The Rhode Island Chapter had a scheduled online Fraud talk at the end of April. And, our chapter also has a scheduled Fraud topic for the May 17th meeting at the USS Chowder Pot in Hartford. At this meeting, we will also be joined by the Connecticut Chapter of the ACFE (Association of Certified Fraud Examiners). LeeAnn Manning and Andrew Taffurelli of Floyd Advisory LLC will be joining us to speak on occupational fraud and abuse.



One method to battle fraud is to continue emphasizing and training on Ethics. Ethics is a central tenet of the IMA with CMA's being required to have 2 CPEs each year. In line with IMA's commitment to upholding the highest ethical standards, members now have unlimited access to all IMA ethics courses for free. This exclusive member discount will be automatically applied at checkout. I encourage you to take advantage of this important benefit.

We recently elected board members for 2022-2023 and I thank you for trusting me with another term as your President. We would love to see some fresh faces, so please join us at our next board meeting on May 10th. If interested in serving, email Hartford@imachapter.org. We will also start Summer Planning in June for the new fiscal year (Jul 22-Jun 23). Registration is also open now for the Hartford Chapter 100-year celebration on June 8, 2022 at Hawks Landing in Southington. Members are free. Guests are \$20. There will be tasty food, great entertainment, and exciting dignitaries. We want a great turn-out. Please join us!

Important dates to mark on your calendars – Knowledge + Fun - Don't miss out!!

- Fraud Speaker + Dinner – May 17 – USS Chowder Pot, Hartford CT
- 100-Year Celebration – June 8 – Hawks Landing, Southington CT
- IMA Global Conference – June 12-15 – Austin TX
- NERC Annual Fall Conference – Sept 18-20 – Nashua, NH

Register now for both the May 17 and June 8 events. We restart meetings in Aug/Sep.

Best Regards,

Dante Roccasecca

Hartford Chapter President, 2021-2022

droccasecca@kpmg.com

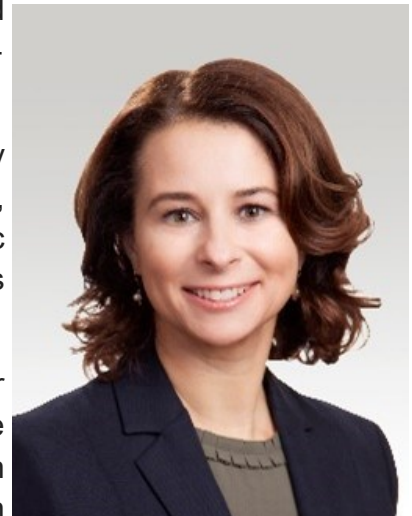
HARTFORD CHAPTER MEETING DETAILS (JOINT EVENT WITH ACFE)

“ Industry Update to Occupational Fraud and Abuse ” *by LeeAnn Manning, CPA, CFF and Andrew Taffurelli, CPA, CFF, CGMA* *May 17, 2022 (1.5 CPE)*

Speakers: **LeeAnn Manning**, CPA is a Partner at Floyd Advisory. She has considerable experience advising executive management, audit committees, and their counsel on a broad range of accounting, finance, and business-related issues.

Ms. Manning has assisted legal counsel across a range of industry with business disputes, internal investigations, SEC related matters, white collar defense matters, government inquiries and other forensic accounting assignments. Ms. Manning has also provided testimony as an expert witness.

Prior to joining Floyd Advisory, Ms. Manning was a Managing Director in the Forensic and Advisory Services practice at Grant Thornton. She also was a Director in the Financial Consulting Practice at Huron Consulting Group and had previously worked at Arthur Andersen in the audit and disputes consulting practice. Ms. Manning is a member of the Board of Trustees of the Boys and Girls Club of Boston and volunteers her time at their Charlestown and South Boston clubhouses.



Andrew Taffurelli is a Senior Manager at Floyd Advisory. He has extensive experience in various forensic accounting matters including internal investigations, and legal disputes involving financial litigation, alternative dispute resolutions and insurance claims. In addition, he has performed a wide-range of financial and accounting analyses for clients with a technical accounting focus in U.S. GAAP, and has been retained by organizations to assess vulnerabilities to various types of fraud and compliance risks.

He has worked with a variety of public and private clients across several industries including financial services, real estate, manufacturing, retail and consumer goods, not for profits and healthcare, and the Am Law 100 and leading boutique law firms that serve them. Prior to joining Floyd Advisory, Mr. Taffurelli worked for over five years in Grant Thornton's Forensic Advisory Services Practice, and four years in EY's Financial Assurance Healthcare Practice. Prior to beginning his career, he graduated from Long Island University with a focus in accounting and criminal justice.





Tues, May 17 Meeting Agenda and Details

Networking 5:30pm | Dinner 6:15pm | Technical Session 7:15pm

Reservations requested by May 12 by 5 p.m.

RSVP on our [website](#) (Ignore the payment option when you register on website, payment collected at the door). **Cancellation Policy:** Cancellation Fee of \$20 charged if reservation not cancelled within 24 hours of event.

Location: Chowder Pot of Hartford, 165 Brainard Rd, Hartford CT.

Meal: Chicken Piccata or Baked Scrod.

Cost: IMA and ACFE Members \$20 (non member professionals \$25), Full-time Student Members **Free** (non member students \$5). Free for any member that brings a paying non-member.

Technical Session Only: Professionals \$5, Students - **Free**. Walk-Ins Welcome.

Directions to Chowder Pot of Hartford

From the EAST Take I-84 West to the Charter Oak Bridge (Exit 57). Take Exit 87 (Brainard Road). Take RIGHT off the ramp and turn RIGHT into Chowder Pot parking lot.

From the WEST Take I-84 East to I-91 South to Exit 27 (Airport Road). Take LEFT off the ramp on Airport Road. Go to the end of the road and turn RIGHT on Brainard Rd. At the stop light, go straight through to next light and turn RIGHT into Chowder Pot parking lot.

From the SOUTH Take I-91 North to Exit 27 (Brainard Road). Take a RIGHT off the ramp and turn RIGHT into Chowder Pot parking lot.

From the NORTH Take I-91 South to Exit 27 (Airport Road). Take LEFT off the ramp on Airport Road. Go to the end of the road and turn RIGHT on Brainard Rd. At the stop light, go straight through to next light and turn RIGHT into Chowder Pot parking lot.

Elected Board of Directors 2022-2023

President	Dante Roccasecca, CMA, CPA
Secretary	Linda Timman, CMA
Treasurer	Christine West, CMA
Co-Vice President - Administration	Linda Martin
Co-Vice President - Administration	Open
Vice President - Communications	Lynn Tinter, CMA
Co-Vice President - Education	Linda Martin
Co-Vice President - Education	Open
Networking Director	Open
Vice President - Engagement	Andrew Weinberger, CMA
Advertising and Sponsorships - Co-Director	Lynn Tinter, CMA
Advertising and Sponsorships - Co-Director	Open
Campus Outreach Director	Misal Panchal, CPA
CCSU Academic Liaison	Marie Kulesza, CMA, CPA
CMA Program - Co-Director	Open
CMA Program - Co-Director	Claude-Helene McIntyre, CMA
Employment Director	Linda Martin
Meetings Director	Chip Sandberg, CMA, CPA
Meeting Attendance - Co-Director	Paul LaBelle
Meeting Attendance - Co-Director	Morgan Harris
Newsletter Director	Rama Varigonda, CMA
NERC Delegate	Dante Roccasecca, CMA, CPA
Public Relations Director	Open
Social Media - Co-Director	Ron Seguljic, CMA
Social Media - Co-Director	Open
Webmaster	Carol Magner Mitchell, CMA
Review Committee (Auditor)	Carl Smith, CMA, CPA
Nominating Committee	Claude-Helene McIntyre, CMA

It's not too late to volunteer for Board Service, in an open position or as Co-Director in another position. Please email Claude at ClaudeHeleneMcintyre@gmail.com and/or Linda at lmartin7407@gmail.com.

100 years of IMA Hartford Chapter

On June 15, 1922, 77 Finance/Accounting professionals became founding members of a local chapter of Hartford (and surrounding territories) of the NACA (National Association of Cost Accountants), which evolved to the NAA (National Accounting Association) and, finally, to the current and globally revered, IMA (Institute of Management Accountants). The original charter, section III, outlined three main objects for the chapter....

- a) To promote better acquaintance among the members of the National Association resident within the territory of the chapter.
- b) To hold meetings for the discussion of cost questions and for the advancement of the science of cost accounting by the exchange of ideas.
- c) To aid in furthering the best interests and in carrying out the objects of the National Association.

Today, IMA Hartford Chapter continues to serve its 200 members with a mission which still includes networking and education, as well as campus outreach and encouraging and supporting attainment of IMA certifications. Our enduring goals remain the advancement of the management accounting profession and championing our members' careers.

100th Year Anniversary Celebration -- Music, Food and Fun!!

Please join us for the 100th Year Anniversary of the Hartford Chapter.



Date: Wednesday, June 8th, 2022

Time: 5:30PM to 9:00PM

Cost: IMA Members FREE, Non-Members \$20.00 (pay at the door), Cash Bar. REGISTER on Hartford [Website](#).

Location: Hawk's Landing Country Club, 201 Pattonwood Drive, Southington, CT 06489.

Speakers include IMA Global President/CEO; Jeffrey C. Thomson, CMA, CSCA, CAE, IMA Global Chair; J. Stephen McNally, CMA, CPA, and other Past IMA Global Chairs will also be present. There will be music and networking!! Don't miss this unique opportunity to be part of this once in a lifetime event celebrating this major milestone.

THANK YOU TO OUR SPONSORS:

 **Robert Half**[®] **AND IMA NERC**



The Association of
Accountants and
Financial Professionals
in Business



Embracing the Future – *Together!*

Join friends, experts, and peers from around the world at IMA's Accounting & Finance Conference as we reimagine the future of accounting and finance success and the best way to get there together.

Be Inspired

Discover new ideas, insights, and opportunities that turn up when experts share their knowledge.

Learn

Customize your schedule with deep dive workshops and specialty tracks.

Connect

Share experiences and build lasting relationships with other innovators and leaders.

Make plans to attend IMA's Annual Conference & Expo this year – June 12-15 at the JW Marriott in the great city of Austin, Texas. This is a great opportunity to get many CPE's and network with other IMA members. The conference is designed to inform, inspire, and energize management accountants from around the world. Several Hartford Chapter Board members will be in attendance; we highly recommend the experience and would love to see you there! Check out details on www.imaconference.org. **Registration open.**





Student, Faculty and Certifications Corner

Surgent CMA Review Course

IMA Global has entered into a relationship with Surgent. Chapter members can use promo code IMA700 when registering for the CMA Exam to receive \$400 off the price of Surgent's Ultimate Pass version of the CMA Review Course. Using this code will also allow you to receive a combined \$300 off the CMA Program entrance fee and CMA exam fee (for a total savings of \$700 off the exam review course, CMA program entrance fee and CMA exam fee). You can check out a free 3 day trial of the review course at <https://www.surgent.com/cma-exam-review-course/cma-review-free-trial/>.

Wiley and Gleim Discounts on CMA Study Materials

Hartford Chapter members receive a 25% discount on all Wiley products by using IMAHARTFORD code at checkout. Wiley's CMA Prep is the only program officially licensed by IMA. Please visit www.WileyCMAexcel.com for more information on their products.

Hartford Chapter members also receive a 20-30% discount on all Gleim CMA study materials. Gleim is the most widely used CMA review program, having trained more CMA candidates than any other course on the market. Contact Alexandra Graham at aegraham@gleim.com, or call 1-800-874-5346 ext. 131, to take advantage of this offer or for more details.

You can also contact our Chapter CMA Director, Claude-Helene McIntyre at claud-helenemcintyre@gmail.com who will be able to guide you along the path to earning the CMA designation.



CMA - Boost Your Earnings Potential!

Why Become a Certified Management Accountant

The CMA credential is the worldwide gold standard in certification for accounting and finance professionals within the business world. Earning your CMA demonstrates the fact that you have mastered critical accounting and financial management skills. The CMA is not tied to any formal laws or regulations of any company, but instead shows that you understand the connections between finance/accounting and operations as well as how to make your business function effectively. The median base salary and total compensation for those holding the CMA is significantly higher compared to those who don't hold the certification. Overall, the difference in median total compensation between CMAs and non-CMAs is \$29,000. This means that a CMA earns 58% higher median total compensation compared to a non-CMA.*

To Become a CMA

- Pay IMA Membership Fee
- Obtain bachelor's degree from an accredited college or university or an equivalent degree as determined by an independent evaluation agency
- Pay CMA Entrance Fee
- Complete Part 1 (Financial Planning, Performance, and Analytics) of the CMA Exam
- Complete Part 2 (Strategic Financial Management) of the CMA Exam
- Fulfill two continuous years of professional experience

To Sit for the CMA

- You do NOT need to have a bachelor's degree to sit for the CMA exam, you can sit for it before graduation.
- Your degree does NOT need to be in Accounting or Finance.
- You have a three year span to sit for and pass the two parts of the CMA exam.
- Exams are offered in January and February, May and June, and September and October.

Maintaining CMA Credential

- Complete 30 hours of CPE credit annually (including 2 hours of ethics)
- Pay IMA Membership Fee
- Pay CMA Maintenance Fee

About the CMA Exam

The Certified Management Accountant (CMA) designation provides corporate management and individual members with an objective measure of knowledge and competence in the field of management accounting. It is an invaluable credential for professional advancement and for broadening professional skills and perspectives.

The CMA consists of two parts:

- Part I: Financial Planning, Performance, and Analytics
- Part II: Strategic Financial Management

Both, Part 1 and Part 2, will be 4 hours in length (3 hours for 100 multiple-choice questions and 1 hour for 2 essay questions). There are multiple resources provided through Gleim to help you through the process.

* IMA Global Salary Survey (Published 2021)

CSCA - Accelerate Your Career !

The CSCA® (Certified in Strategy and Competitive Analysis) is a specialty credential designed specifically for CMAs*, which complements and expands upon the strategic planning and analysis skills developed through the CMA® (Certified Management Accountant) certification. This credential will help you master the concepts and techniques that are required to become a key player in driving the strategic planning process at your organization. The CSCA exam will cover and test three content areas: 1. Strategic Analysis, 2. Creating Competitive Advantage, and 3. Strategy Implementation and Performance Evaluation. The CSCA is for Certified Management Accountants who: Hold positions ranging from staff accountant to CFO and Aspire to expand their strategic planning knowledge for current or future roles.

Exam entrance*: \$75 and Exam registration*: \$300

IMA Strategy and Competitive Analysis Learning Series®: \$425. For CSCA program participants who need to take the exam again, CSCA Retake Exam Registration: \$150. *Required to sit for the CSCA exam.

Invest in your professional growth and get started on your CSCA journey! By passing the exam, you will earn 30 CPE credits, which can be used towards your annual CPE requirement. Not ready for the exam? Take the IMA Strategy and Competitive Analysis Learning Series® first and sit for the exam at your convenience. You can earn up to 21 NASBA CPE credits while you study. Visit IMA [Web-site](#) for more information to get started.

Remote Testing for CMA and CSCA Exams

ICMA is pleased to announce a new remote testing option for CMA® (Certified Management Accountant) and CSCA® (Certified in Strategy and Competitive Analysis) candidates starting in the January/February 2022 exam window. Beginning January 18, 2022, CMA and CSCA candidates can register to take their exams either in-person at a Prometric Test Center, or remotely using Prometric's ProProctor™ service. The exam fee is the same for both in-person and remote testing.

There are important technology and space requirements to be aware of before choosing remote testing. Please see our Remote Proctoring FAQs on [IMA website](#) for complete details.

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