



THE BOTTOM LINE

January 2022

Upcoming IMA Global Webinars

Tuesday, Jan 11

The Value of Mentoring

1:00 PM - 2:30 PM

Friday, Jan 14

**Global Trade 2022+: Innovation,
Implications, and the Path Forward**

1:00 PM - 2:30 PM

Monday, Jan 31

**Sustainable Business Management:
What Glasgow Means for
Management Accounting**

1:00 PM - 2:00 PM

"Climb mountains not so the world can see you,
but so you can see the world."
– Unknown

Welcome to our new Members

Ashkon Rajaei
Austin Sargent
John-Paul Avenoso



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President's Message

To my fellow members:

Happy New Year to the Hartford Chapter! The holidays came and went in a flash leaving us to work on year-end and to renew our focus on 2022. This is a great time to set some goals for the New Year. My new goal is to increase our membership by 5% in 2022 and I can really use you, our members, help. Please rise to the challenge, invite your colleagues and friends to our great chapter events, share your Strategic Finance magazines, direct them to the IMA website to see the many benefits offered to members, and encourage them to sign up and join our great group of finance/accounting professionals.

Our chapter had focused on matching contributions to Foodshare up to \$1,000 through meeting attendance and member donations. I'm happy to confirm that you not only rose to the challenge but managed to help our chapter exceed our goal. Thank you for your generous contributions towards helping your CT state neighbors who struggle with food insecurity.

Our next event is on January 18th with speakers Kristen Ortuso and Brian Trueman of KPMG LLP. Kristen is a Business Tax Services partner and Brian is a Senior manager in the Business Tax Services group based in Hartford, CT. Their talk will focus on 2021 income taxes and the expected changes for the Build Back Better Act, should it be signed into law. Here's your opportunity to join us, participate in Q&A and pick up some tips to prepare and protect yourself for the ever-evolving tax rules. Don't miss out.

With the year-end change, Hartford Chapter is getting closer to our 100 years milestone. The celebration date will be June 8, 2022. We are still looking for some organized members (don't all of us fit that definition?) to be part of the planning committee and put the proverbial fireworks into the celebrations. Please email hartford@imachapter.org to volunteer and Lynn Tinter or Linda Martin will confirm with you directly.

Just a reminder of some important dates to mark on your calendars as well:

- Joint IMA Hartford/Providence Chapter Education Session – Jan 18 (Virtual)
- IMA NERC Student & Professional Leadership – Feb 26 (UMass Lowell, Lowell, MA)
- 100-Year Celebration – Jun 8 (Hawks Landing Southington, CT)

Looking forward to seeing you all at the next event on January 18th.

Best Regards,

Dante Roccasecca

Hartford Chapter President, 2021-2022



HARTFORD CHAPTER MEETING DETAILS

“ 2021 Tax Update and the Build Back Better Legislation”
by Kristen Ortuso, CPA and Brian Trueman, CPA
January 18, 2022 6:00 PM – 7:15 PM EST (1.5 CPE)

Topic Summary: *2021 Income Tax Update and the Proposed Build Back Better Act. 2021 Income tax changes for businesses and individuals. Summary of the proposed business and individual income tax changes of the Build Back Better Act that is expected to be passed in January of 2022 and likely will be effective as of January 1, 2022.*



Where: Webinar. Registration is required in advance for this Webinar. Please click [here](#) to register for the Event.

Speaker: Kristen is a lead tax partner in the KPMG Business Tax Services practice with more than 14 years of experience serving a diverse range of public and privately held multinational clients across the consumer products, technology and industrial manufacturing industries. She began her career in 2007 after joining the KPMG Hartford office following her graduation from the University of Connecticut with both a bachelors and masters in accounting. Kristen specializes in leading compliance managed services including income tax compliance and accounting for income taxes as well as consulting around the tax implications of cross-border transactions and mergers and acquisitions.



Brian is a senior manager in the KPMG Business Tax Services practice with more than 12 years of experience providing tax consulting, ASC 740 tax provision preparation and auditing, and tax compliance services to clients in a variety of industries. He serves as a trusted advisor to his clients doing business domestically and internationally and has experience with a wide range of tax matters relating to his clients' businesses.





IMA HARTFORD CHAPTER FUNDRAISER UPDATE



Thanks to your generosity, Connecticut Foodshare received a total of \$2,660 from our fundraiser! Between donations from our members and the \$1000 match from the chapter, we were very pleased with the successful fund drive. We love to give back to the community.

In Person Hartford Chapter Meetings resuming in March

Our board has voted to continue all our meetings virtually through February 2022, the health and safety of our members comes first! Although we miss seeing one other in person, we know that this is the right decision now. Our plan is for the March, April, and May meetings to be live at restaurants in the Hartford area. Keep your 3rd Tuesdays free for IMA events.

Chapter Board/Volunteers Meeting - January 11 - All members welcome!

The IMA Hartford Chapter Board of Volunteer Leaders continues to meet on the 2nd Tuesday each month. Join us Tuesday, January 11 at 6pm on Zoom for our next meeting. All chapter members are welcome. RSVP to hartford@imachapter.org to be sent the Zoom link. Hope you can join us.

NEW! Free Technology Courses For Student and Academic Members

To help students gain skills needed for the future, IMA is offering two of our most popular technology and analytics certificate courses for free to IMA academic and student members. With the completion of these online courses, participants earn a digital badge to share on LinkedIn. **Register before June 2022.**

- ◇ [IMA Data Analytics & Visualization Fundamentals Certificate®](#) - Learn how the power of data can be harnessed to gain deeper insights into business performance and drive strategic decisions. This course offers approximately nine hours of in-depth instruction and features experiential learning through case scenarios and practical exercises.
- ◇ [IMA's RPA Series](#) - This four-course series provides a foundational understanding of robotic process automation (RPA) in accounting and finance. You'll learn key terminology and functionality as well as the benefits and risks that come with implementing RPA within the finance function of a business.

Studying for CMA?

Reach out to Linda Martin at hartford@imachapter.org to connect with other chapter members studying for the CMA. Ask questions, share study habits, and encourage each other to success. Study groups can help eliminate procrastination, help you learn faster, sharpens your study skills, and break up monotony of studying alone.

Hartford Chapter Celebrates 100 Years



Save the date of Wednesday, June 8, 2022 to celebrate the founding in 1922 of the IMA Hartford Chapter. The celebration will be at Hawks Landing in Southington. Our planning committee is being co-chaired by Lynn Tinter and Linda Martin. If you would like to join the planning fun, please reach out at hartford@imachapter.org. Our first planning meeting will be held **Tuesday, January 11 at 7:00 PM**. Contact Lynn at hartford@imachapter.org to be sent the Zoom link. We are planning to have music entertainment and dignitaries from Global. We want to hear any ideas you have to make this an event not to be missed!

Local Virtual Offerings across US and Beyond

Take advantage of webinars and virtual events hosted by IMA chapters and councils across the US and Globally. You can find a list of upcoming local events on myIMA Network> Events> Upcoming Events. Click this [link](#) and bookmark it and visit often so you don't miss out on these varied opportunities.



The Association of
Accountants and
Financial Professionals
in Business

ACE2022 | AUSTIN

IMA's Annual Conference & Expo

June 12-15, 2022 / The JW Marriott



Make plans to attend IMA's Annual Conference & Expo this year – June 12-15 at the JW Marriott in the great city of Austin, Texas. This is a great opportunity to get many CPE's and network with other IMA members. The conference is designed to inform, inspire, and energize management accountants from around the world. I highly recommend the experience. As details become available, they can be found on www.imaconference.org Registration will open soon.





IMA NERC Webinar

Annual Tax Update - Focus on Business Changes and Hot Topics

January 18, 2022

NorthEast Regional Council is sponsoring a CPE webinar, Tax Update, presented by Patricia Thompson, CPA, MST, PFS, and Partner of Piccerelli, Glistein & Company, LLP. The webinar will be held on Tuesday, January 18, 2022, starting at 1:00 pm. With tentative tax changes on the horizon, Pat will address the most relevant items in the tax code with a focus on business tax updates and changes including but not limited to Biden Tax Proposal, Taxable nature of 2021 PPP forgiveness, IRS frequently asked questions and concerns, Changes to amending partnership returns, and other hot topics. Pat has significant experience working with many closely-held businesses and their owners in the manufacturing, real estate, service, and wholesale industries. She focuses on assisting clients with the intricacies of sale transactions to minimize the income tax consequences, business and financial consulting, audits with governmental agencies such as the Internal Revenue Service, and the various state Divisions of Taxation. In addition, she researches various tax issues, which may be specific to a particular industry or individual. Pat continuously monitors and interprets pending tax legislation and implements solutions for firm clients and staff. You will earn 1 CPE for participating in this webinar. The webinar is free. Both IMA members and non-members are welcome to attend this event. Click [here](#) to register for the webinar or by visiting the NERC's [website](#).

IMA NERC Student and Professional Leadership Conference February 26, 2022

WHEN: Feb 26, 2022 from 08:30 AM to 04:30 PM (ET)

WHO: Current and Future Leaders in Accounting and Finance

COST: Free to Students and Accompanying Faculty, Professionals \$40

WHY: Professional Development and Employment Networking

TIME: 9:15 AM - 4:15 PM

WHERE: UMASS Lowell Inn & Conference Center; 50 Warren St, Lowell, MA

CONFERENCE SESSIONS include:

- * AI As Your Financial Auditor
- * "I Got My Foot In the Door-Now What?"
- * The First 90 Days On The Job
- * Creating an Accountability Mindset
- * Career Speed Dating
- * Announcements & Door Prizes

Continental Breakfast and lunch will be provided.





Student, Faculty and Certifications Corner

Surgent CMA Review Course

IMA Global has entered into a relationship with Surgent. Chapter members can use promo code IMA700 when registering for the CMA Exam to receive \$400 off the price of Surgent's Ultimate Pass version of the CMA Review Course. Using this code will also allow you to receive a combined \$300 off the CMA Program entrance fee and CMA exam fee (for a total savings of \$700 off the exam review course, CMA program entrance fee and CMA exam fee). You can check out a free 3 day trial of the review course at <https://www.surgent.com/cma-exam-review-course/cma-review-free-trial/>.

Wiley and Gleim Discounts on CMA Study Materials

Hartford Chapter members receive a 25% discount on all Wiley products by using IMAHARTFORD code at checkout. Wiley's CMA Prep is the only program officially licensed by IMA. Please visit www.WileyCMAexcel.com for more information on their products.

Hartford Chapter members also receive a 20-30% discount on all Gleim CMA study materials. Gleim is the most widely used CMA review program, having trained more CMA candidates than any other course on the market. Contact Alexandra Graham at aegraham@gleim.com, or call 1-800-874-5346 ext. 131, to take advantage of this offer or for more details.

You can also contact our Chapter CMA Director, Kristina Kregling at kregling-k1@hotmail.com who will be able to guide you along the path to earning the CMA designation.



CMA - Boost Your Earnings Potential!

Why Become a Certified Management Accountant

The CMA credential is the worldwide gold standard in certification for accounting and finance professionals within the business world. Earning your CMA demonstrates the fact that you have mastered critical accounting and financial management skills. The CMA is not tied to any formal laws or regulations of any company, but instead shows that you understand the connections between finance/accounting and operations as well as how to make your business function effectively. The median base salary and total compensation for those holding the CMA is significantly higher compared to those who don't hold the certification. Overall, the difference in median total compensation between CMAs and non-CMAs is \$29,000. This means that a CMA earns 58% higher median total compensation compared to a non-CMA.*

To Become a CMA

- Pay IMA Membership Fee
- Obtain bachelor's degree from an accredited college or university or an equivalent degree as determined by an independent evaluation agency
- Pay CMA Entrance Fee
- Complete Part 1 (Financial Planning, Performance, and Analytics) of the CMA Exam
- Complete Part 2 (Strategic Financial Management) of the CMA Exam
- Fulfill two continuous years of professional experience

To Sit for the CMA

- You do NOT need to have a bachelor's degree to sit for the CMA exam, you can sit for it before graduation.
- Your degree does NOT need to be in Accounting or Finance.
- You have a three year span to sit for and pass the two parts of the CMA exam.
- Exams are offered in January and February, May and June, and September and October.

Maintaining CMA Credential

- Complete 30 hours of CPE credit annually (including 2 hours of ethics)
- Pay IMA Membership Fee
- Pay CMA Maintenance Fee

About the CMA Exam

The Certified Management Accountant (CMA) designation provides corporate management and individual members with an objective measure of knowledge and competence in the field of management accounting. It is an invaluable credential for professional advancement and for broadening professional skills and perspectives.

The CMA consists of two parts:

- Part I: Financial Planning, Performance, and Analytics
- Part II: Strategic Financial Management

Both, Part 1 and Part 2, will be 4 hours in length (3 hours for 100 multiple-choice questions and 1 hour for 2 essay questions). There are multiple resources provided through Gleim to help you through the process.

* IMA Global Salary Survey (Published 2021)

CSCA - Accelerate Your Career !

The CSCA® (Certified in Strategy and Competitive Analysis) is a specialty credential designed specifically for CMAs*, which complements and expands upon the strategic planning and analysis skills developed through the CMA® (Certified Management Accountant) certification. This credential will help you master the concepts and techniques that are required to become a key player in driving the strategic planning process at your organization. The CSCA exam will cover and test three content areas: 1. Strategic Analysis, 2. Creating Competitive Advantage, and 3. Strategy Implementation and Performance Evaluation. The CSCA is for Certified Management Accountants who: Hold positions ranging from staff accountant to CFO and Aspire to expand their strategic planning knowledge for current or future roles.

Exam entrance*: \$75 and Exam registration*: \$300

IMA Strategy and Competitive Analysis Learning Series®: \$425. For CSCA program participants who need to take the exam again, CSCA Retake Exam Registration: \$150. *Required to sit for the CSCA exam.

Invest in your professional growth and get started on your CSCA journey! By passing the exam, you will earn 30 CPE credits, which can be used towards your annual CPE requirement. Not ready for the exam? Take the IMA Strategy and Competitive Analysis Learning Series® first and sit for the exam at your convenience. You can earn up to 21 NASBA CPE credits while you study. Visit IMA [Web-site](#) for more information to get started.

Remote Testing for CMA and CSCA Exams

ICMA is pleased to announce a new remote testing option for CMA® (Certified Management Accountant) and CSCA® (Certified in Strategy and Competitive Analysis) candidates starting in the January/February 2022 exam window. Beginning January 18, 2022, CMA and CSCA candidates can register to take their exams either in-person at a Prometric Test Center, or remotely using Prometric's ProProctor™ service. The exam fee is the same for both in-person and remote testing.

There are important technology and space requirements to be aware of before choosing remote testing. Please see our Remote Proctoring FAQs on [IMA website](#) for complete details.

Contact Us

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