



The Association of
Accountants and
Financial Professionals
in Business

Hartford IMA Chapter Newsletter

Volume 42, Issue 04

THE BOTTOM LINE

October 2020

Upcoming Webinars

Wednesday, Oct 14

**Unlocking Finance Agility and
Efficiency through Digitization
and Automation**

1:00 PM - 2:00 PM

Monday, Oct 19

**Be Strategic Enhance Your
Decision Making Skills with the
CSCA**

12:00 PM - 1:00 PM

Wednesday, Oct 28

**3 Budgeting Mistakes to Avoid in
2021**

1:00 PM - 2:00 PM

"It is a fine thing to have ability, but the ability to discover ability in others is the true test." - Elbert Hubbard

Welcome to our New Members

Roberto Mendez (Student), Ogho Akpoveta

Kudos to Claude-Helene McIntyre

Congratulations to Hartford Chapter president **Claude-Helene McIntyre**, CMA, for being recognized by IMA as "Superstar" Campus Influencer. The superstar is awarded to influencers who made at least four campus visits in 2019. The Campus Influencers program has grown considerably since its January 2016 launch. It began with approximately 40 volunteers and now has more than 227. Several Campus Influencers have shown excellence in their commitment to the program and made a positive impact on students. If you are interested in doing virtual campus visits, reach out to Michelle Lane at michelle-lane@horstengineering.com.



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- Student, Faculty & Certifications Corner (P. 6-8)

President's Message

Autumnal Greetings to Hartford Chapter Members and Friends,

Brrrr! As I write this, I am experiencing the first true chilly morning of September. Winter is coming! While I am a warm weather fan, it is comforting to know that the seasons are continuing to change as expected. There! We finally have one piece of 2020 that is normal normal and not new normal.



A reminder to our CMA members that we are three months away from the end of the year. CPE requirements must be met by December 31, another thing that has not changed in 2020. We have great speakers and interesting topics lined up for our October thru December events to help you meet those requirements.

Be sure to register for:

- IMA Women's Leadership Summit – (virtual) – October 9, 2020 – (register on the IMA global website)
- IMA Hartford “Engaging in a Remote Workforce” (virtual) – Karen Hines – October 20, 2020
- IMA Student Leadership conference – (virtual) - November 13, 2020 (register on the IMA global website)
- IMA Hartford “It's More than Data: Telling a Financial Story” (virtual) – Tom Coghlan – November 17, 2020

If these topics or dates don't meet your needs, be sure to check out the interesting and informative content provided by [IMA Global](#). Don't forget to check out their link to webinars and virtual events held by other Chapters and councils throughout the world – including an Instructor-led CMA Part 1 Review Course starting October 17, held by the Portland Chapter.

Stay safe, stay warm,

Claude-Helene McIntyre, Hartford Chapter President, 2020-2021

claudhelenemcintyre@gmail.com

HARTFORD CHAPTER MEETING DETAILS

“Stand Out in the Remote Crowd During Times of Crisis”
October 20, 2020

Speaker : Karen Hinds, Founder/CEO, Workplace Success Group LLC

Karen Hinds is a highly regarded leadership and diversity/inclusion expert who has partnered with organizations to build talent pipelines, facilitate leadership programs, and develop more inclusive cultures across the United States and the Caribbean.

Originally from the Caribbean island of St. Vincent and the Grenadines, Karen left the island at age 15 with her parents and siblings to pursue educational opportunities in the United States. The transition to a new country, culture, and school made it imperative for Karen to learn how to quickly adapt to change, thrive as an outsider, and build strategic relationships.



A graduate of Bowdoin College with a Bachelor's degree in Political Science and Spanish, Karen was chosen as one of 65 recipients for the national Thomas J. Watson Foundation Fellowship, a grant that enables recipients to pursue a yearlong independent study outside of the United States. The Fellowship was established by the children of Thomas J. Watson, a former Chairman and CEO of IBM.

Karen has authored five books and hundreds of business columns for international publications. For three years, Karen hosted a global women and girls leadership conference to develop female Caribbean leaders. She is known as a beach snob who loves the water. She also enjoys running obstacle races and recently rekindled her passion for weightlifting as a hobby.



Tues, Oct 20 Meeting Details - 1.5 CPE

Topic: “Stand Out in the Remote Crowd During Times of Crisis ”

We heard you! Dealing with scattered teams, virtual classes, workspaces, and stressed students or employees distracted by competing priorities is your new normal. These are unprecedented times that demand confident and effective leaders more than ever.

The good news is that proven leadership principles still work—if you know how to pivot the culture and inspire confidence. Your teams may be physically apart, but a highly engaged and productive workforce is still possible.

In short: How you lead in this time of crisis will make all the difference.

You will learn:

- How to conquer your thoughts and emotions to remain focused and confident during the COVID-19 crisis and racial unrest
- How to instill calm, hope, and purpose in others during critical times
- How to make decisions from a place of clarity and confidence during change and uncertainty
- How to develop a plan to refocus your team, prioritize new opportunities, and take action
- How to nurture a culture of clear communication that yields greater performance and productivity.

Date: Tuesday; October 20, 2020

Time: 6:00 – 7:30 p.m. Eastern Time

Where: Webinar. Registration is required in advance for this Webinar. Please click [here](#) to register for the Event.

"IMA Members and Non-Members Welcome"

Passing of Charles Cattel

We were recently informed of the passing of one of our ELA (Emeritus Life Associates) members of our IMA Hartford Chapter. Charles J Cattel was a member since 1952. Quoting from his obituary in Hartford Courant: Charles moved to Harford, Connecticut in 1951 to start his career at Chandler Evans in the accounting department. He moved up the career ladder to become the Director of Pricing and Compliance. He was an expert negotiator. His famous line was "what's your definition of cost?" He retired in 1989 after 39 years of work. The day he retired he got a hole in one at golf at Rockledge Country Club. He said that if he knew that he would have retired earlier. Our condolences to his family and friends.



Thur, Oct 22 NERC Webinar

The NorthEast Regional Council of IMA is sponsoring a webinar on Thursday, October 22, 2020 at 1 pm. Topic is "Business Management & Organization". Join Derek Morrison, Manager of Corporate Training & Coaching at J.E. Cunningham & Associates as he helps participants navigate the often strenuous task of managing the effectiveness of your team and yourself. In this webinar, you will be provided with an applicable skill set that will allow you to more effectively use the resources at your disposal and achieve the results you and your organization needs. See www.nerc.imanet.org for more details. Registration opens soon.



Student, Faculty and Certifications Corner

Surgent CMA Review Course

IMA Global has entered into a relationship with Surgent. Chapter members can use promo code IMA700 when registering for the CMA Exam to receive \$400 off the price of Surgent's Ultimate Pass version of the CMA Review Course. Using this code will also allow you to receive a combined \$300 off the CMA Program entrance fee and CMA exam fee (for a total savings of \$700 off the exam review course, CMA program entrance fee and CMA exam fee). You can check out a free 3 day trial of the review course at <https://www.surgent.com/cma-exam-review-course/cma-review-free-trial/>.

Wiley and Gleim Discounts on CMA Study Materials

Hartford Chapter members receive a 25% discount on all Wiley products by using IMAHARTFORD code at checkout. Wiley's CMA Prep is the only program officially licensed by IMA. Please visit www.WileyCMAexcel.com for more information on their products. Hartford Chapter members also receive a 20-30% discount on all Gleim CMA study materials. Gleim is the most widely used CMA review program, having trained more CMA candidates than any other course on the market. Contact Alexandra Graham at aegraham@gleim.com, or call 1-800-874-5346 ext. 131, to take advantage of this offer or for more details. You can also contact our Chapter CMA Director, Kristina Kregling at kreglingk1@hotmail.com who will be able to guide you along the path to earning the CMA designation.



CMA - Let's do this !!

Why Become a Certified Management Accountant

The CMA credential is the worldwide gold standard in certification for accounting and finance professionals within the business world. Earning your CMA demonstrates the fact that you have mastered critical accounting and financial management skills. The CMA is not tied to any formal laws or regulations of any company, but instead shows that you understand the connections between finance/accounting and operations as well as how to make your business function effectively. Globally, the median base salary is 45% higher, and total compensation is 50% higher for CMAs over non-CMAs.* CMAs of all ages earn more than non-CMAs. Those aged 30-39 receive a median salary 49-50% greater than their non-CMA peers.*

To Become a CMA

- Pay IMA Membership Fee
- Obtain bachelor's degree from an accredited college or university or an equivalent degree as determined by an independent evaluation agency
- Pay CMA Entrance Fee
- Complete Part 1 (Financial Planning, Performance and Control) of the CMA Exam
- Complete Part 2 (Financial Decision Making) of the CMA Exam
- Fulfill two continuous years of professional experience

To Sit for the CMA

- You do NOT need to have a bachelor's degree to sit for the CMA exam, you can sit for it before graduation.
- Your degree does NOT need to be in Accounting or Finance.
- You have a three year span to sit for and pass the two parts of the CMA exam.
- Exams are offered in January and February, May and June, and September and October.

Maintaining CMA Credential

- Complete 30 hours of CPE credit annually (including 2 hours of ethics)
- Pay IMA Membership Fee
- Pay CMA Maintenance Fee

About the CMA Exam

The Certified Management Accountant (CMA) designation provides corporate management and individual members with an objective measure of knowledge and competence in the field of management accounting. It is an invaluable credential for professional advancement and for broadening professional skills and perspectives.

The CMA consists of two parts:

- Part I: Financial Reporting, Planning, Performance, and Control
- Part II: Financial Decision Making

Both, Part 1 and Part 2, will be 4 hours in length (3 hours for 100 multiple-choice questions and 1 hour for 2 essay questions).

There are multiple resources provided through Gleim to help you through the process.

* IMA Global Salary Survey (Published 2017)



CSCA - Step into Your Future!

The CSCA® (Certified in Strategy and Competitive Analysis) is a specialty credential designed specifically for CMAs*, which complements and expands upon the strategic planning and analysis skills developed through the CMA® (Certified Management Accountant) certification. This credential will help you master the concepts and techniques that are required to become a key player in driving the strategic planning process at your organization. The CSCA exam will cover and test three content areas: 1. Strategic Analysis, 2. Creating Competitive Advantage, and 3. Strategy Implementation and Performance Evaluation. The CSCA is for Certified Management Accountants who: Hold positions ranging from staff accountant to CFO and Aspire to expand their strategic planning knowledge for current or future roles.

Exam entrance*: \$75 and Exam registration*: \$300

IMA Strategy and Competitive Analysis Learning Series®: \$525 (\$650 for non-members), Save \$75 when you buy all three together! Use promo code CSCABUY3 at checkout. *Required to sit for the CSCA exam.

Invest in your professional growth and get started on your CSCA journey! By passing the exam, you will earn 30 CPE credits, which can be used towards your annual CPE requirement.

Not ready for the exam? Take the IMA Strategy and Competitive Analysis Learning Series® first and sit for the exam at your convenience. You can earn up to 21 NASBA CPE credits while you study.

Visit <https://www.imanet.org/cscacredential> for more information to get started.

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