



The Association of
Accountants and
Financial Professionals
in Business

Hartford IMA Chapter Newsletter

Volume 42, Issue 09

THE BOTTOM LINE

March 2021

Upcoming IMA Global Webinars

Monday, Mar 15

**Exempt Securities Offerings: A
Viable Solution for SME
Capital Formation**

1:00 PM - 2:00 PM

Monday, Mar 22

**Securing a job in the Digital Age:
Don't just Hit Apply**

1:00 PM - 2:00 PM

Tuesday, Apr 06

**Enhancing the Employee
Experience**

1:00 PM - 2:30 PM

"Accept what is, let go of what was, have faith in what
will be." —Sonia Ricotti

Welcome to our New Members

Diane Conway

Paul Labelle

Miles Meacham (Blake Group)

Brendan Williams (UConn & Gateway Comm. College)



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President's Message

Fellow Members and Friends,

It's time for elections! The Hartford Chapter is ready to hold our annual elections for the board for the upcoming year. Be on the lookout for an email from Linda Martin asking for your votes.

We are excited to have Bonnie Malley and Jay Williams of the Hartford Foundation for Public Giving presenting at our March webinar. Jay was recently recognized by the Hartford Business Journal as one of our region's top 50 Power Players. He led the Hartford Foundation's response to the pandemic in 2020 and continues to focus on pushing the Hartford region to achieve greater diversity and inclusion.



Keep the following virtual dates in mind and don't forget to register:

- **Nonprofits Driving Inclusive Economic Growth** – presented by Jay Williams, President & Bonnie Malley, CFO of the Hartford Foundation for Public Giving – March 16, 2021, 6:00 - 7:15 pm— Pre-registration is required
- **Insurance Trends** – presented by Craig Parrow, Sr. Vice President, Marsh & McLennan Companies – April 20, 2021, 6:00 – 7:15 pm
- **IMA Women's Leadership Summit** - April 23, 2021, 10:00 am – 5:00 pm Registration opens March 12, 2021
- **IMA Annual Conference** – June 14-16, 2021. Registration opens March 30, 2021
- **Annual IMA NERC Fall Conference** – Norwich Inn & Spa, Norwich CT, September 12-14, 2021 (still optimistic for a live conference)

Don't forget to check out our global website, www.imanet.org, for more virtual webinars and presentations.

Stay safe, stay well,

Claude-Helene McIntyre, Hartford Chapter President, 2020-2021

claudehelenemcintyre@gmail.com

HARTFORD CHAPTER MEETING DETAILS

“ Nonprofits Driving Inclusive Economic Growth ”

March 16, 2021 6:00 PM– 7:15 PM EST (1.5 CPE)

Topic Summary: The Hartford Foundation is committed to lifting our community and dismantling the structures that have divided people by race and ethnicity for generations. By leaning into our mission and supporting our neighbors and nonprofit partners through the ongoing pandemic and lingering economic challenges, we strive to build a healthier, more resilient and inclusive community.

Where: Webinar. Registration is required in advance for this Webinar. Please click [here](#) to register for the Event.

Speakers: Bonnie Malley - As Vice President of Finance and Administration, Bonnie Malley is responsible for the financial operations at the Foundation, including Finance, Human Resources and Information Technology. She spent the majority of her career in financial and operational roles at a Connecticut-based life insurance company, and served as Chief Operating Officer for the City of Hartford. She earned a bachelor's degree in accounting from Western New England University and currently serves as a trustee of the Bushnell and a board member of the Connecticut Forum and the IQUILT Partnership.



Jay Williams - As President of the Hartford Foundation, Jay Williams has been working to build stronger relationships between the Foundation and the local communities it serves. He is currently leading the Foundation's efforts to address disparities in our community based on race/ethnicity, place and income in order to make opportunities more available to everyone. In his role, Jay serves on the boards of the MetroHartford Alliance, AdvanceCT, and the CHEFA Community Development Corporation. Prior to coming to the Foundation, Jay served as U.S. Assistant Secretary of Commerce for Economic Development. He has also served as Deputy Director of the Office of Intergovernmental Affairs at The White House, where he served as the principal liaison between the President of the United States and local elected officials. Prior to this role, he served as the Mayor of the- City of Youngstown, Ohio and led a community development agency in Youngstown.





Nominations for Board of Directors 2021-2022

Due to in-person restrictions, elections will be held in March electronically through email. Please contact our Nominating Chair Linda Martin at lmartin7407@gmail.com to discuss opportunities.

President and NERC Delegate	Dante Roccasecca
Secretary	Linda Timman
Treasurer	Christine West
Vice President - Administration	Linda Martin
Vice President - Communications	Lynn Tinter
Co - Vice President - Education	Christine Irujo
Co - Vice President - Education	Linda Martin
Vice President - Membership	Carol Magner Mitchell
Advertising and Sponsorships - Co-Director	Lynn Tinter
Campus Outreach - Director	Misal Panchal
CCSU Academic Liaison	Marie Kulesza
CMA Program - Director	Kristina Kregling
Employment - Director	Linda Martin
Meetings - Director	Chip Sandberg
Meeting Attendance - Co-Director	Linda Martin
Newsletter - Director	Rama Varigonda
Nominating Committee - Chair	Claude-Helene McIntyre
Review Committee (Auditor)	Carl Smith
Social Media - Co-Director (Facebook)	Tyler Gillis
Social Media - Co-Director (LinkedIn)	Ron Seguljic
Networking - Director	Christine Irujo
Webmaster	Ashley Born
Meeting Attendance - Co-Director	Cheryl Champagne



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Free IMA Memberships Available for Accounting Faculty Last Call

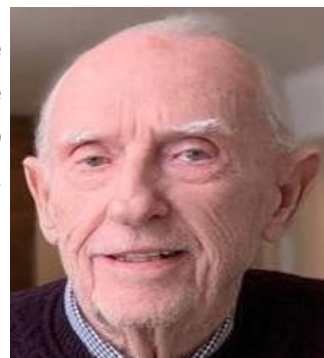
We want to help! And we're betting that -you-, our IMA members, can help to identify faculty friends interested in a win-win benefit for 2021.

IMA Hartford Chapter set a goal to expand campus outreach via local faculty in Connecticut and Southwestern Massachusetts. To this end, the Chapter is offering up to 10 full-time faculty members in our region a 1-year free membership to IMA. Ultimately, we are looking to develop long-term relationships with those professors and their universities. And we hope to develop new IMA/CMA campus advocates, as they learn of the benefits available through the IMA. We expect more student and professor engagement and to champion the CMA competencies so critical for producing strong finance and accounting associates in business.... benefitting area companies.

If you are an interested faculty member who is not yet an IMA member or you are an IMA Member who can recommend a faculty member, please connect with Misal Panchal at Misal.Panchal@gmail.com.

Passing of John Abraham Jr

We were recently informed of the passing of John Abraham, Jr. at the age of 92. John was a long time member of IMA Hartford Chapter since joining the chapter in 1962. He became a member of the IMA Fifties Club for 50 year members in 2012 and was a regular at our dinner meetings for many years. From his obituary: A man of great principle, he prided himself upon having been an Eagle Scout. John will be missed by all who knew him. Our condolences to his family and friends.



Campus Visits

Are you inspired to share your background and experience with the next generation of management accountants? Contact Misal Panchal at misal.panchal@gmail.com for possible future campus visits.

Past Webinars

Be sure to visit the Past Webinars TAB on our chapter [website](#) to find Presentations and Webex Recordings from some of our previous events.



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Save the Date for Virtual ACE2021

It's time to add some excitement to your calendar because ACE2021 is on! Join IMA® (Institute of Management Accountants) June 14-16 for an enhanced virtual Conference experience designed to inform, inspire, and energize management accountants from around the world. Be one of the first 500 members to register and receive a special discounted rate of \$99! * Registration opens March 30.

Explore fresh ideas with fascinating speakers

Tyler Schultz, Theranos Whistleblower and Entrepreneur
Janet Stovall, Diversity & Inclusion Pragmatist, Manager, Executive Communications, UPS
Amy Webb, CEO, Future Today Institute, and Quantitative Futurist; and more.

Learn and earn (CPE!)

More than 50 live and on-demand sessions and 8 Specialty Tracks to choose from.
All sessions available on-demand for 30 days following the Conference. **
Check out the ACE2021 [agenda](#).

Connect with industry pros

We're bringing innovation and fun to virtual networking. Discover how easy (and not at all awkward) it is to meet new people in accounting and finance!

Enjoy a world-class online Conference experience for only \$195

Our great Early Bird rate is only \$195 for IMA members through April 30. Register early: The first 500 members to register will receive a special discounted rate of \$99.

Registration opens March 30.

*Low Early Bird rate is only \$195 for IMA members. The first 500 members to register will receive a special discounted rate of \$99.

**Earn up to 11 NASBA CPE credits and 50 ICMA credits. NASBA credits only available for live sessions taking place June 14-16, 2021.



Student, Faculty and Certifications Corner

Surgent CMA Review Course

IMA Global has entered into a relationship with Surgent. Chapter members can use promo code IMA700 when registering for the CMA Exam to receive \$400 off the price of Surgent's Ultimate Pass version of the CMA Review Course. Using this code will also allow you to receive a combined \$300 off the CMA Program entrance fee and CMA exam fee (for a total savings of \$700 off the exam review course, CMA program entrance fee and CMA exam fee). You can check out a free 3 day trial of the review course at <https://www.surgent.com/cma-exam-review-course/cma-review-free-trial/>.

Wiley and Gleim Discounts on CMA Study Materials

Hartford Chapter members receive a 25% discount on all Wiley products by using IMAHARTFORD code at checkout. Wiley's CMA Prep is the only program officially licensed by IMA. Please visit www.WileyCMAexcel.com for more information on their products. Hartford Chapter members also receive a 20-30% discount on all Gleim CMA study materials. Gleim is the most widely used CMA review program, having trained more CMA candidates than any other course on the market. Contact Alexandra Graham at aegraham@gleim.com, or call 1-800-874-5346 ext. 131, to take advantage of this offer or for more details. You can also contact our Chapter CMA Director, Kristina Kregling at kreglingk1@hotmail.com who will be able to guide you along the path to earning the CMA designation.



CMA - Let's do this !!

Why Become a Certified Management Accountant

The CMA credential is the worldwide gold standard in certification for accounting and finance professionals within the business world. Earning your CMA demonstrates the fact that you have mastered critical accounting and financial management skills. The CMA is not tied to any formal laws or regulations of any company, but instead shows that you understand the connections between finance/accounting and operations as well as how to make your business function effectively. Globally, the median base salary is 45% higher, and total compensation is 50% higher for CMAs over non-CMAs.* CMAs of all ages earn more than non-CMAs. Those aged 30-39 receive a median salary 49-50% greater than their non-CMA peers.*

To Become a CMA

- Pay IMA Membership Fee
- Obtain bachelor's degree from an accredited college or university or an equivalent degree as determined by an independent evaluation agency
- Pay CMA Entrance Fee
- Complete Part 1 (Financial Planning, Performance and Control) of the CMA Exam
- Complete Part 2 (Financial Decision Making) of the CMA Exam
- Fulfill two continuous years of professional experience

To Sit for the CMA

- You do NOT need to have a bachelor's degree to sit for the CMA exam, you can sit for it before graduation.
- Your degree does NOT need to be in Accounting or Finance.
- You have a three year span to sit for and pass the two parts of the CMA exam.
- Exams are offered in January and February, May and June, and September and October.

Maintaining CMA Credential

- Complete 30 hours of CPE credit annually (including 2 hours of ethics)
- Pay IMA Membership Fee
- Pay CMA Maintenance Fee

About the CMA Exam

The Certified Management Accountant (CMA) designation provides corporate management and individual members with an objective measure of knowledge and competence in the field of management accounting. It is an invaluable credential for professional advancement and for broadening professional skills and perspectives.

The CMA consists of two parts:

- Part I: Financial Reporting, Planning, Performance, and Control
- Part II: Financial Decision Making

Both, Part 1 and Part 2, will be 4 hours in length (3 hours for 100 multiple-choice questions and 1 hour for 2 essay questions).

There are multiple resources provided through Gleim to help you through the process.

* IMA Global Salary Survey (Published 2017)



CSCA - Step into Your Future!

The CSCA® (Certified in Strategy and Competitive Analysis) is a specialty credential designed specifically for CMAs*, which complements and expands upon the strategic planning and analysis skills developed through the CMA® (Certified Management Accountant) certification. This credential will help you master the concepts and techniques that are required to become a key player in driving the strategic planning process at your organization. The CSCA exam will cover and test three content areas: 1. Strategic Analysis, 2. Creating Competitive Advantage, and 3. Strategy Implementation and Performance Evaluation. The CSCA is for Certified Management Accountants who: Hold positions ranging from staff accountant to CFO and Aspire to expand their strategic planning knowledge for current or future roles.

Exam entrance*: \$75 and Exam registration*: \$300

IMA Strategy and Competitive Analysis Learning Series®: \$525 (\$650 for non-members), Save \$75 when you buy all three together! Use promo code CSCABUY3 at checkout. *Required to sit for the CSCA exam.

Invest in your professional growth and get started on your CSCA journey! By passing the exam, you will earn 30 CPE credits, which can be used towards your annual CPE requirement.

Not ready for the exam? Take the IMA Strategy and Competitive Analysis Learning Series® first and sit for the exam at your convenience. You can earn up to 21 NASBA CPE credits while you study.

Visit <https://www.imanet.org/cscacredential> for more information to get started.

Contact Us

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