



The Association of
Accountants and
Financial Professionals
in Business

Hartford IMA Chapter Newsletter

Volume 42, Issue 12

THE BOTTOM LINE

June 2021

Upcoming IMA Global Webinars

Monday, June 21

5 Ways to Re-Energize Your Job Search

1:00 PM - 2:00 PM

Tuesday, June 22

Thriving in the Age of Change

1:00 PM - 2:00 PM

Wednesday, June 30

Mind Your KPIs: Top Metrics Finance Teams Should Monitor

1:00 PM - 2:00 PM

"The way I see it, if you want the rainbow,
you gotta put up with the rain." - Dolly Parton

Welcome to our New Member

Tom Honyotski (Legrand)

TRIVIA NIGHT on Zoom

Thursday, June 24 at 6pm

Join us for games and prizes

Details to be sent out separately



In This Issue

- President's Message (P. 2-3)
- Hartford Chapter details (P. 4-6)
- Student, Faculty & Certifications Corner (P. 7-9)

President's Message

Hello Hartford Chapter Members and Friends,

This is my final president's message. It has been an interesting two years, to say the least. What started as the run up to our centennial anniversary turned into lockdowns, virtual meetings, and an often surreal reality. While my two year term as president of the Hartford Chapter IMA did not go as expected, it has been a challenging, rewarding, and humbling experience.



Many of you know that a few of our board members are extraordinarily involved. I want to share how those members keep this active chapter going.

- **Carol Magner Mitchell** – Carol is the voice of reason, the board member who reminds us to focus on our mission. We turn to Carol when we need to understand the data, she lets us know when we need to reset and get back on track. She is dedicated to serving our members and contributes significantly to our panel of speakers for our presentations. She has provided me with valuable insight and needed encouragement.
- **Lynn Tinter** – Lynn is our checker of information, our IMA news source for all things regional and national, and our cheerleader. Lynn has been heavily involved in not only our chapter but the Northeast Regional Council, and Global as well. This makes her an enormous wealth of knowledge and history of the IMA. I have relied on Lynn when I didn't know where else to turn for answers.
- **Linda Martin**—Linda Martin is the behind the scenes “doer of all things” - She takes on all the tasks that fall behind or are outside anyone's board role. She took on the role of technical director when we suddenly went virtual and makes all our meetings run smoothly, even when technology doesn't want to cooperate! She has been my right hand over these two years and I owe her a great deal of thanks.



The three individuals above have been consistently instrumental during my tenure and I want to thank them for their unending support. I greatly appreciate all the reminders, suggestions, emails, text messages, and phone calls that helped me meet the needs of this chapter.

So many board members work so hard to make this chapter what it is – Chris Irujo, Chris West, Linda Timman, John Fortin, Ashley Born, Rama Varigonda, Dante Roccasecca (your new incoming president) to name a few, and please check out our website for all the other talented, committed board members. Without our dedicated board members, we would not be able to provide networking, educational and professional resources to our members and community.

As we close the official year, we already have dates on the calendar to start planning the next. Members are encouraged to attend and lend their ideas for speakers and topics during our planning meetings scheduled for June 22, July 13, and July 28, all at 6pm, all virtual. Reach out to Linda Martin who will be certain to send you the Zoom link to attend. One last piece of good news, as of August 1, we can have in person meetings again! We are all looking forward to seeing familiar faces and catching up. Fingers crossed that Covid doesn't send us any more curve balls to change that.

In the meantime, don't forget we still have great events coming up:

- IMA Annual Conference (virtual) – June 14-16, 2021. [Register here](#)
- Annual IMA NERC Fall Conference (In person) – Norwich Inn & Spa, Norwich CT, September 12-14, 2021

Check out our global website, www.imanet.org, for more virtual webinars and presentations.

In closing, thank you, Hartford Chapter, for a memorable two years. Dante, I wish you the best as you take charge of this great organization. You have an exceptional board to support you and some big events to plan as we reach 100 years!!

With warmest regards,

Claude-Helene McIntyre, Hartford Chapter President, 2020-2021

claudhelenemcintyre@gmail.com

Local Donkey on Postage Stamp

IMA member **Kimberly Brockett** and her husband Michael Cappelli of Tripledale Farm in Guilford are photographed with their American Mammoth Jackstock donkey, Sharpy. Sharpy is the model for a United States Postal Service stamp released May 17, 2021 as part of the Heritage Breeds “Forever” stamp block. Sharpy has resided in Guilford for some 11 years. He lives with three other American Mammoth Jackstock donkeys on Tripledale Farm. They were honored to be invited to the May 17 Dedication Ceremony at George Washington's Mount Vernon in Virginia.



Kimberly Brockett said her donkeys participate in different forms of “agritainment,” such as petting zoos, donkey rides, Christmas pageants, nativity scenes and educational events. “We use those events to educate the public, entertain the public, tell them about the donkeys and mules and dispel the myths about them,” she said. “Most people think donkeys are mean and stubborn and they really are the opposite,” she added. “They’re like big puppy dogs.” “It’s a great

thing for the breed,” she said. “It’s wonderful to have our animal singled out to be the representative of the breed, but it really is educating the public and promoting the breed because it is a critically endangered breed.”

Brockett noted that there are less than 2,500 American Mammoth Jackstock in the world. And, it has quite a pedigree as the breed was developed by George Washington. “He knew that he needed mules for the military and the establishment of farms in the country,” Brockett explained. “You make a mule with a male donkey and a female horse. He had smaller donkeys and he wanted to get larger donkeys so that he could produce large and stronger mules.” “He was able to get the King of Spain to send him some of his larger donkeys and from that stock he was able to breed them bigger and stronger and heavier and he ultimately created the American Mammoth Jackstock,” she added.

-excerpted from article in Middletown Press, May 18, 2021



Register now for IMA's 2021 Virtual Annual Meeting of Members

A recap of fiscal year highlights, with some fun added too! IMA's 2021 Virtual Annual Meeting of Members will take place on June 24, 2021. For the convenience of our global audience, IMA will host this event at two times: 9 a.m. ET and 8 p.m. ET. Join us for a global celebration of the skills, talents, and dedication of IMA members. Hear from members around the world about their experiences and how IMA supports them in making a difference. You will also hear from IMA's President and IMA's CFO who will provide highlights of IMA's financial performance and membership success.

Register [now](#) for this memorable event and connect with the IMA global community and celebrate all we have accomplished!

Live Meetings

Per guidance from IMA President Jeff Thompson, IMA's U.S. Chapters and Councils may proceed with planning in-person events taking place on or after August 1, 2021, provided that the Chapter/Council leadership and event attendees follow Centers for Disease Control (CDC) and state/local guidelines at the time of the event. This includes guidance on using protective face coverings, social distancing, gathering size, and interstate travel.

CMA Exam Scholarship

Please consider this excellent opportunity for financial support to get your CMA! If you are a Hartford Chapter professional member in good standing and are planning to take the CMA exam, and do not get financial assistance from your company, please complete our CMA Exam Scholarship application to be considered for our next award. You can request an application from Chris West at cwest@travelers.com by July 31, 2021.

Note: Student and academic IMA members have separate CMA Exam financial support programs. Please go to global's website for details.

Past Newsletters

Did you know that you can find past Hartford Chapter newsletters on our website? Visit the Newsletters Tab of <https://hartford.imanet.org>

IMA Ethics Courses FREE

As part of global's ongoing effort to provide IMA® (Institute of Management Accountants) members with superior value, they announced that all IMA ethics courses will be available free for members starting July 1, 2021.

Currently, all members can redeem an Annual Ethics Token for one 2 CPE ethics course for free per membership year. However, all tokens will be removed from member accounts on July 1, 2021. Going forward, you will have unlimited access to all IMA ethics courses for free. There is no action needed on your part. We hope you take advantage of the additional free ethics offerings.

Ready to grow your ethics knowledge and skills? Explore IMA [ethics courses](#).

Planning Session – June 22 at 6pm on Zoom

We will be having a planning session to plan the events for the upcoming fiscal year. We welcome your suggestions. Please send any topic or speaker suggestions to hartford@imachapter.org If you would like to attend the planning session, please send an email to hartford@imachapter.org to be sent the Zoom Link.

IMA Conference - In Person - In Connecticut NERC 13th Fall Conference Sept 12-14 2021



IMA NorthEast Regional Council is sponsoring a live education conference at Spa at Norwich Inn, Norwich CT. 19 CPE available (includes 2 CPE of Ethics). Registration will open soon.



Student, Faculty and Certifications Corner

Surgent CMA Review Course

IMA Global has entered into a relationship with Surgent. Chapter members can use promo code IMA700 when registering for the CMA Exam to receive \$400 off the price of Surgent's Ultimate Pass version of the CMA Review Course. Using this code will also allow you to receive a combined \$300 off the CMA Program entrance fee and CMA exam fee (for a total savings of \$700 off the exam review course, CMA program entrance fee and CMA exam fee). You can check out a free 3 day trial of the review course at <https://www.surgent.com/cma-exam-review-course/cma-review-free-trial/>.

Wiley and Gleim Discounts on CMA Study Materials

Hartford Chapter members receive a 25% discount on all Wiley products by using IMAHARTFORD code at checkout. Wiley's CMA Prep is the only program officially licensed by IMA. Please visit www.WileyCMAexcel.com for more information on their products. Hartford Chapter members also receive a 20-30% discount on all Gleim CMA study materials. Gleim is the most widely used CMA review program, having trained more CMA candidates than any other course on the market. Contact Alexandra Graham at aegraham@gleim.com, or call 1-800-874-5346 ext. 131, to take advantage of this offer or for more details. You can also contact our Chapter CMA Director, Kristina Kregling at kreglingk1@hotmail.com who will be able to guide you along the path to earning the CMA designation.



CMA - Let's do this !!

Why Become a Certified Management Accountant

The CMA credential is the worldwide gold standard in certification for accounting and finance professionals within the business world. Earning your CMA demonstrates the fact that you have mastered critical accounting and financial management skills. The CMA is not tied to any formal laws or regulations of any company, but instead shows that you understand the connections between finance/accounting and operations as well as how to make your business function effectively. Globally, the median base salary is 45% higher, and total compensation is 50% higher for CMAs over non-CMAs.* CMAs of all ages earn more than non-CMAs. Those aged 30-39 receive a median salary 49-50% greater than their non-CMA peers.*

To Become a CMA

- Pay IMA Membership Fee
- Obtain bachelor's degree from an accredited college or university or an equivalent degree as determined by an independent evaluation agency
- Pay CMA Entrance Fee
- Complete Part 1 (Financial Planning, Performance and Control) of the CMA Exam
- Complete Part 2 (Financial Decision Making) of the CMA Exam
- Fulfill two continuous years of professional experience

To Sit for the CMA

- You do NOT need to have a bachelor's degree to sit for the CMA exam, you can sit for it before graduation.
- Your degree does NOT need to be in Accounting or Finance.
- You have a three year span to sit for and pass the two parts of the CMA exam.
- Exams are offered in January and February, May and June, and September and October.

Maintaining CMA Credential

- Complete 30 hours of CPE credit annually (including 2 hours of ethics)
- Pay IMA Membership Fee
- Pay CMA Maintenance Fee

About the CMA Exam

The Certified Management Accountant (CMA) designation provides corporate management and individual members with an objective measure of knowledge and competence in the field of management accounting. It is an invaluable credential for professional advancement and for broadening professional skills and perspectives.

The CMA consists of two parts:

- Part I: Financial Reporting, Planning, Performance, and Control
- Part II: Financial Decision Making

Both, Part 1 and Part 2, will be 4 hours in length (3 hours for 100 multiple-choice questions and 1 hour for 2 essay questions).

There are multiple resources provided through Gleim to help you through the process.

* IMA Global Salary Survey (Published 2017)



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CSCA - Step into Your Future!

The CSCA® (Certified in Strategy and Competitive Analysis) is a specialty credential designed specifically for CMAs*, which complements and expands upon the strategic planning and analysis skills developed through the CMA® (Certified Management Accountant) certification. This credential will help you master the concepts and techniques that are required to become a key player in driving the strategic planning process at your organization. The CSCA exam will cover and test three content areas: 1. Strategic Analysis, 2. Creating Competitive Advantage, and 3. Strategy Implementation and Performance Evaluation. The CSCA is for Certified Management Accountants who: Hold positions ranging from staff accountant to CFO and Aspire to expand their strategic planning knowledge for current or future roles.

Exam entrance*: \$75 and Exam registration*: \$300

IMA Strategy and Competitive Analysis Learning Series®: \$425. For CSCA program participants who need to take the exam again, CSCA Retake Exam Registration: \$150. *Required to sit for the CSCA exam.

Special offer: September exam registration bundle for \$499, a savings of \$301. The bundle includes entrance into the CSCA program, registration for the September 2021 exam, and two years of access to the IMA Strategy and Competitive Analysis Learning Series®. Get certified in strategy and competitive analysis with this special offer! Use promotion code **CSCAS21E3** at checkout.

Not ready for the September exam? Get the Learning Series for just \$299. Take advantage of our limited time offer and gain a competitive advantage! Use promotion code **LS299** at checkout before May 23, 2021.

Invest in your professional growth and get started on your CSCA journey! By passing the exam, you will earn 30 CPE credits, which can be used towards your annual CPE requirement. Not ready for the exam? Take the IMA Strategy and Competitive Analysis Learning Series® first and sit for the exam at your convenience. You can earn up to 21 NASBA CPE credits while you study. Visit <https://www.imanet.org/cscs-credential> for more information to get started.

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Send us an email:

hartford@imachapter.org

Visit our website:

<http://hartford.imanet.org/home>

Mailing Address:

Hartford IMA Chapter
P.O. Box 230271
Hartford, CT 06123-0271

Newsletter Editor:

Rama Varigonda