



THE BOTTOM LINE

November 2022

Upcoming IMA Global Webinars

Tuesday, Nov 08

Upskill with the CMA

12:00 PM - 1:00 PM

Wednesday, Nov 16

**Planning for a Technological
Transformation**

1:00 PM - 2:00 PM

Wednesday, Nov 30

**Reacting to Global Change in the
Planning Process**

1:00 PM - 2:00 PM

"Each day provides its own gifts."
- Marcus Aurelius

Welcome to our new member

Emily Marcotte



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President's Message

To my fellow members:

I hope that the beautiful Fall colors have inspired you to get out and about. In only a short few weeks, we will all be celebrating the holidays. It's hard to believe that year-end planning and prepping for 2023 is upon us. And, yes of course, your chapter is here for you with forward thinking virtual sessions... a Tax Update in December and Retirement Planning in January.

Not to be beat in importance, our topic for this month's meeting will help you protect yourself online, an increasingly challenging issue that we and our loved ones and colleagues all face. We will be at the U.S.S. Chowder Pot in Hartford on Nov 15 and Dean Artruc, an IT Specialist, will be speaking about [how to spot fake profiles and more](#). In the spirit of the Thanksgiving holiday, let's all show up for this speaker and show how grateful we are that he is willing to take out the time to tell us how to help keep a bit safer in today's often too-connected world.

In thinking about the season, we should all be grateful that we are attached to such a dynamic and agile, global-reaching Association that provides so much value to our members.... presuming... you choose to take advantage of it! Here's one hint; I invite you to check out IMA's [brochure](#) on leading digital transformation with the IMA Finance Academy.

More you say? Consider the value of adding one or both of IMA's newest Certificates to your resume... how about [IMA Sustainability Business Practices](#), a six course program or [IMA Diversity, Equity & Inclusion Practices](#), a five-course program. And when you have a chance, check out [jobs.imanet.org](#) for a wide array of current job openings in accounting and finance with search options for both employers and job seekers!

Being engaged is so worthwhile, at the global, regional and naturally, the local chapter level!!

Just a reminder of some important dates to mark on your calendars:

- **Chapter Meeting** – Spotting Fake Profiles Nov 15 – Chowder Pot, Hartford, CT
- **IMA NERC Quarterly** - Lean Principles Nov 19 - Bryant Univ., Smithfield, RI
- **Virtual Chapter Meeting**—Federal Tax Update: The Inflation Reduction Act of 2022 Dec 20
- **Virtual Chapter Meeting**—Your roadmap to retirement starts here Jan 17

Looking forward to seeing you all at our next event.

Best Regards,
Dante Roccasecca
Hartford Chapter President, 2021-2023
droccasecca@kpmg.com



HARTFORD CHAPTER MEETING DETAILS

“ Spotting Fake LinkedIn Profiles and More” ***by Dean Artruc, IT Leader*** ***November 15, 2022 (1.5 CPE)***

Topic Summary: *We have all received them... Those questionable connection requests where the requestor appears honest enough, but are they who they say they are? Why are they requesting to connect with you? You hover over the "Accept" or "Ignore" buttons with indecision. Dean will discuss how to spot them and why fake profiles exist.*



Speaker: Dean Artruc is an IT Leader with extensive experience in Operating Systems and Hardware. He has a passion for IT Security (along with restoring a 53-year-old car) and is ready to get involved when situations arise. His resume includes well respected companies; namely Aetna (CVS), Saint Francis Hospital and Medical Center and United Healthcare Group.





Tues, Nov 15 Meeting Agenda and Details

Networking 5:30pm | Dinner 6:15pm | Technical Session 7:15pm

Reservations requested by Nov 10

RSVP on our [website](#) (Ignore the payment option when you register on website, payment collected at the door).

Location: Chowder Pot of Hartford, 165 Brainard Rd, Hartford CT.

Meal: Chicken Parmesan or Sliced Roast Pork Loin (Vegetarian upon Request).

Cost: IMA and NABA Members \$20 (non member professionals \$25), Full-time Student (Members and non-members) \$15, Technical Session Only (all members/non-members) \$5, **Cancellation Policy:** Full Amount charged if a reservation including the meal is not cancelled within 24 hours of the event.

Directions to Chowder Pot of Hartford

From the EAST Take I-84 West to the Charter Oak Bridge (Exit 57). Take Exit 87 (Brainard Road). Take RIGHT off the ramp and turn RIGHT into Chowder Pot parking lot.

From the WEST Take I-84 East to I-91 South to Exit 27 (Airport Road). Take LEFT off the ramp on Airport Road. Go to the end of the road and turn RIGHT on Brainard Rd. At the stop light, go straight through to next light and turn RIGHT into Chowder Pot parking lot.

From the SOUTH Take I-91 North to Exit 27 (Brainard Road). Take a RIGHT off the ramp and turn RIGHT into Chowder Pot parking lot.

From the NORTH Take I-91 South to Exit 27 (Airport Road). Take LEFT off the ramp on Airport Road. Go to the end of the road and turn RIGHT on Brainard Rd. At the stop light, go straight through to next light and turn RIGHT into Chowder Pot parking lot.

Pictures Hartford Chapter Oct 18 meeting





IMA NERC Educational Session November 19, 2022

WHEN: November 19, 2022

WHO: Anyone interested in learning more about Lean

COST: Professionals \$40, Free to Students with college ID. Continental Breakfast and Lunch is included.

TIME: 9:00 AM - 12:00 PM with registration starting at 8:30 AM

WHERE: Bryant University, 1150 Douglas Pike, Smithfield, Rhode Island. Room MRC-3, Management Resource Complex in Rotunda Uni-structure (Academic Hall on campus map) and register at [NERC website](#).

WHY: Professional Development

WHAT: Continuous Improvement and Lean Principles.

Session 1 - “Continuous Improvement Through Kaizen” (1.5 CPE) by Helen Rosario, Head of Workplace Solutions for the Americas and Global Research & Development at Haleon.

Continuous improvement through Kaizen- An overview of how one company used Kaizen to improve services, invoicing and processing and the increase in productivity which resulted. What is Kaizen, why use Kaizen, benefits and pitfalls, buy-in and post-hoc analysis

Session 2 - “How Can Lean Help You Even if Your Company Hasn’t Adopted it” (1.5 CPE) by Lawrence Grasso, DBA, CPA, Emeritus Professor of Accounting, Central Connecticut State University.

A brief overview of lean management principles and an explanation of how and why lean accounting differs from conventional accounting. If your company or organization has not adopted lean management, you may wonder how this can be relevant to you. After the overview, the speaker will describe ways you can use lean principles, management, and measures to benefit your work life, your career, and your company even if your company does not use lean management.





Student, Faculty and Certifications Corner

Surgent CMA Review Course

IMA Global has entered into a relationship with Surgent. Chapter members can use promo code IMA700 when registering for the CMA Exam to receive \$400 off the price of Surgent's Ultimate Pass version of the CMA Review Course. Using this code will also allow you to receive a combined \$300 off the CMA Program entrance fee and CMA exam fee (for a total savings of \$700 off the exam review course, CMA program entrance fee and CMA exam fee). You can check out a free 3 day trial of the review course at <https://www.surgent.com/cma-exam-review-course/cma-review-free-trial/>.

Wiley and Gleim Discounts on CMA Study Materials

Hartford Chapter members receive a 25% discount on all Wiley products by using IMAHARTFORD code at checkout. Wiley's CMA Prep is the only program officially licensed by IMA. Please visit www.WileyCMAexcel.com for more information on their products.

Hartford Chapter members also receive a 20-30% discount on all Gleim CMA study materials. Gleim is the most widely used CMA review program, having trained more CMA candidates than any other course on the market. Contact Alexandra Graham at aegraham@gleim.com, or call 1-800-874-5346 ext. 131, to take advantage of this offer or for more details.

You can also contact our Chapter CMA Director, Donato Cirielli at donato.cirielli@gmail.com who will be able to guide you along the path to earning the CMA designation.

Special IMA Chapter savings are HERE!

In the run-up to the holiday season, Gleim CMA is donating a portion of proceeds to Bread of the Mighty Food Bank and providing meals to families in need. To participate, all you have to do is purchase your course using the link Gleim.com/IMACHapter from 10/7 - 10/17 to save big! \$600 off Premium Set | \$300 off Traditional Set Plus, access to exclusive IMA savings - Gleim is an IMA Strategic Partner. 40% off IMA Membership | 40% off CMA Entrance Fee. Complete your purchase of either set during this promotion and you'll receive a code to activate both exclusive IMA savings on their website. Please call or email the IMA Chapter Coordinator at Gleim CMA with any questions - Alexandra Graham.



CMA - Boost Your Earnings Potential!

Why Become a Certified Management Accountant

The CMA credential is the worldwide gold standard in certification for accounting and finance professionals within the business world. Earning your CMA demonstrates the fact that you have mastered critical accounting and financial management skills. The CMA is not tied to any formal laws or regulations of any company, but instead shows that you understand the connections between finance/accounting and operations as well as how to make your business function effectively. The median base salary and total compensation for those holding the CMA is significantly higher compared to those who don't hold the certification. Overall, the difference in median total compensation between CMAs and non-CMAs is \$29,000. This means that a CMA earns 58% higher median total compensation compared to a non-CMA.*

To Become a CMA

- Pay IMA Membership Fee
- Obtain bachelor's degree from an accredited college or university or an equivalent degree as determined by an independent evaluation agency
- Pay CMA Entrance Fee
- Complete Part 1 (Financial Planning, Performance, and Analytics) of the CMA Exam
- Complete Part 2 (Strategic Financial Management) of the CMA Exam
- Fulfill two continuous years of professional experience

To Sit for the CMA

- You do NOT need to have a bachelor's degree to sit for the CMA exam, you can sit for it before graduation.
- Your degree does NOT need to be in Accounting or Finance.
- You have a three year span to sit for and pass the two parts of the CMA exam.
- Exams are offered in January and February, May and June, and September and October.

Maintaining CMA Credential

- Complete 30 hours of CPE credit annually (including 2 hours of ethics)
- Pay IMA Membership Fee
- Pay CMA Maintenance Fee

About the CMA Exam

The Certified Management Accountant (CMA) designation provides corporate management and individual members with an objective measure of knowledge and competence in the field of management accounting. It is an invaluable credential for professional advancement and for broadening professional skills and perspectives.

The CMA consists of two parts:

- Part I: Financial Planning, Performance, and Analytics
- Part II: Strategic Financial Management

Both, Part 1 and Part 2, will be 4 hours in length (3 hours for 100 multiple-choice questions and 1 hour for 2 essay questions). There are multiple resources provided through Gleim to help you through the process.

* IMA Global Salary Survey (Published 2021)

CSCA - Accelerate Your Career !

The CSCA® (Certified in Strategy and Competitive Analysis) is a specialty credential designed specifically for CMAs*, which complements and expands upon the strategic planning and analysis skills developed through the CMA® (Certified Management Accountant) certification. This credential will help you master the concepts and techniques that are required to become a key player in driving the strategic planning process at your organization. The CSCA exam will cover and test three content areas: 1. Strategic Analysis, 2. Creating Competitive Advantage, and 3. Strategy Implementation and Performance Evaluation. The CSCA is for Certified Management Accountants who: Hold positions ranging from staff accountant to CFO and Aspire to expand their strategic planning knowledge for current or future roles.

Exam entrance*: \$75 and Exam registration*: \$300

IMA Strategy and Competitive Analysis Learning Series®: \$425. For CSCA program participants who need to take the exam again, CSCA Retake Exam Registration: \$150. *Required to sit for the CSCA exam.

Invest in your professional growth and get started on your CSCA journey! By passing the exam, you will earn 30 CPE credits, which can be used towards your annual CPE requirement. Not ready for the exam? Take the IMA Strategy and Competitive Analysis Learning Series® first and sit for the exam at your convenience. You can earn up to 21 NASBA CPE credits while you study. Visit IMA [Web-site](#) for more information to get started.

Remote Testing for CMA and CSCA Exams

ICMA is pleased to announce a new remote testing option for CMA® (Certified Management Accountant) and CSCA® (Certified in Strategy and Competitive Analysis) candidates starting in the January/February 2022 exam window. Beginning January 18, 2022, CMA and CSCA candidates can register to take their exams either in-person at a Prometric Test Center, or remotely using Prometric's ProProctor™ service. The exam fee is the same for both in-person and remote testing.

There are important technology and space requirements to be aware of before choosing remote testing. Please see our Remote Proctoring FAQs on [IMA website](#) for complete details.

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