



THE BOTTOM LINE

October 2022

Upcoming IMA Global Webinars

Wednesday, Oct 19

**Simplify the Future of AP
with Digital Payments**

1:00 PM - 2:00 PM

Wednesday, Oct 26

Trends in Financial Reporting

1:00 PM - 2:00 PM

"If you are going to win the fight of your life, you can't be
afraid to fight." - Eric Thomas

Welcome to our new member

Stephanie Mellor



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President's Message

To my fellow members:

Having recently come back from the Northeast Regional conference, I have realized that the Hartford Chapter is one of the most active regional chapters in the Northeast. And it makes me recognize and truly appreciate the many fantastic local volunteers throughout our chapter's 100+ years. They have built this chapter to where it is today. I also understand that we are weighted towards senior leadership presently and we need to get our mid-career and newer generations of professionals more involved. We, all of us together, can continue to drive our chapter and provide the many benefits that local networking options offer.



So, this month's message is an **impassioned call to our membership**, ~200 strong, to **be more active!** Increase the value of your own membership and your network (current and future IMA-ers). Connect and engage through our meetings and/or by participating on the chapter board or a committee, join global's campus influencer group and spread the IMA/CMA word on local campuses, sit for the CMA and/or CSCA exam and, of particular importance, **lend your voice** by bringing your ideas and energy directly to your/our chapter.

If you're concerned your voice won't be heard, you needn't worry. Many members of the board were at last month's meeting and heard a fantastic speaker on 'asking powerfully and listening assertively' so our ears are open... I am listening (and sad for you, if you missed that great meeting!).

We will be on campus at Central Connecticut State University for October's meeting and Robert Loh will be speaking about fraud risks and threats within organizations. This is a joint meeting with the ACFE (another opportunity to network). It will be an engaging topic. And, as we expect several accounting/finance students at this meeting, let's show up in full force and give them an opportunity to meet/talk with us professionals, i.e. create our own informal "campus visit".

Just a reminder of some important dates to mark on your calendars:

- **Chapter Meeting** - The Threat From Within: Counter Internal Fraud Risks to Safeguard Your organization – Oct 18 - CCSU Campus, New Britain, CT
- **IMA Student Leadership Conference** - Oct 20-22 - Pittsburgh, PA
- **Chapter Meeting** – Spotting Fake Profiles Nov 15 – Chowder Pot, Hartford, CT
- **IMA NERC Quarterly** - Lean Principles Nov 19 - Bryant Univ., Smithfield, RI

Please Reconnect!! Come out to our next event and join me in participating with our chapter. I look forward to hearing from you all. And please feel free to reach out via email to me or any board member at Hartford@IMACHapter.org for assistance and/or questions.

Best Regards,
Dante Roccasecca
Hartford Chapter President, 2021-2023
droccasecca@kpmg.com

HARTFORD CHAPTER MEETING DETAILS

JOINT MEETING WITH THE ACFE AND CCSU STUDENTS/ACADEMICS

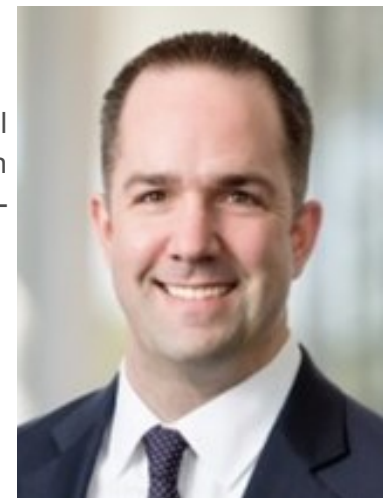
“ The Threat From Within: Counter Internal Fraud Risks to Safeguard Your Organization ”

by ROB LOH CFE, CFCS, CCE, CIRA

October 18, 2022 (1.5 CPE)

Speaker: Rob has nearly 20 years of experience providing forensic accounting, litigation, and restructuring consulting services. He assists clients facing complex and highly sensitive matters, including allegations of financial crimes such as securities and financial statement fraud, the misappropriation of funds, bribery and corruption, Ponzi schemes, and tracing funds in associated money laundering investigations.

For nearly two decades, Rob has helped guide clients in industries such as healthcare, pharmaceuticals, financial services, retail, real estate, and government agencies through complex fraud and financial crime investigations and litigation analyses. He has served as an expert or consulting witness in a range of litigation matters, including shareholder disputes, breach of contract claims, wage and hour disputes, ability to pay, and the analysis of economic damages.



His engagements typically involve working closely with attorneys and clients to evaluate allegations of fraud or financial crimes, quantify economic damages, and craft effective presentations of findings to the end user. He also works with other parties (e.g., management teams, lenders, outside investors) to strengthen internal control environments to reduce the risk of losses associated with fraud or other impermissible activities.

Prior to joining Huron, Rob served as senior manager in the dispute consulting practice at Stout Risius Ross. Previously, he held the role of senior manager in the corporate recovery services practice of CBIZ MHM, a national accounting firm.

Rob earned his Bachelor of Science in public accounting from Fordham University. He is certified as a fraud examiner, a financial crime specialist, a cryptocurrency expert, and an insolvency and restructuring adviser.

Rob is a co-chair of the Association of Certified Financial Crime Specialists' New York chapter and vice president of the Association of Certified Fraud Examiners' Connecticut chapter. He is also a member of the Association of Insolvency & Restructuring Advisors. Rob has contributed articles to the American Bankruptcy Institute and other industry publications and is a frequent speaker on financial crime and other financial matters.



Tues, Oct 18 Meeting Agenda and Details

Networking 5:30pm | Dinner 6:15pm | Technical Session 7:15pm

Reservations requested by Oct 13– CCSU needs a firm count

CCSU Students register and prepay at your school (Professor and IMA Hartford Board Member Marie Kulesza is your contact). Professional and non-CCSU Students, RSVP on our [website](#) (Ignore the payment option when you register on website, payment collected at the door).

Location: Central Connecticut State University (Memorial Hall's Connecticut Room), New Britain, CT.

Meal: Tex Mex Buffet .

Cost: IMA, ACFE and NABA Members \$20 (non member professionals \$25), Full-time Student (Members and non-members) \$15, Technical Session Only (all members/non-members) \$5, **Cancellation Policy:** Full Amount charged if a reservation including the meal is not cancelled within 24 hours of the event.

Directions to CCSU

From the EAST I-84 West to Exit 39A to Rt. 9 South. Take Exit 29 off of Rt. 9 to Ella Grasso Boulevard and take a right turn to the University. Parking can be found by taking a left at second light.

From the WEST I-84 East to Exit 39A, to Rt. 9 South. Then follow **From the EAST**. Alternate Route: Take I-84 East to Exit 35, Rt. 72 East (New Britain Exit). Follow Rt. 72 East to Rt. 9 North and take Exit 29 to Cedar Street (Rt. 175). At the traffic light at the end of the ramp, take a left turn to the second traffic light, and take a right turn onto Paul Manafort Drive to the University. Parking will be on the right in the Vance Parking Garage (3rd or 4th floor provides best access).

From the SOUTH I-91 North to Exit 22 North to Rt. 9 North. Follow Rt. 9 to Exit 29, Cedar Street (Rt. 175). At the traffic light at the end of the ramp, take a left turn to the second traffic light, and take a right turn onto Paul Manafort Drive to the University. Parking will be on the right in the Vance Parking Garage (3rd or 4th floor provides best access).

From the NORTH I-91 South to I-84 West to Exit 39A, to Rt. 9 South. Then follow **From the EAST**.
Printable Map At <http://web.ccsu.edu/campusmap/>

Pictures Hartford Chapter Sept 13 meeting



CONGRATULATIONS TO JEFF THOMSON!

IMA's President and CEO Jeff Thomson, CMA, CSCA, CAE, has decided to retire in early 2023 after admirably serving in the role for nearly 15 years.

Jeff's decision comes following an impressive tenure of leading IMA at a time of transformation and record growth. Under his leadership, IMA more than doubled its membership and the number of CMAs, while expanding globally in reach, reputation, and relevance. We can all be proud that IMA now serves approximately 140,000 members in over 150 countries through 12 global offices, 350 chapters, and more than 200 staff.

A recruitment plan is in place to ensure a smooth transition. For more information concerning this leadership opportunity, please contact Lorraine Lavet at Korn Ferry at Lorraine.Lavet@KornFerry.com.

Congratulations to Jeff, we thank him for his many contributions to IMA, including his years of support to the Hartford Chapter. His most recent interaction with us, was a congratulatory presentation at our Chapter's 100 Year Anniversary celebration in June!

IMA Student Leadership Conference PITTSBURGH 2022

OCT 20 - 22, 2022

The IMA Student Leadership Conference (SLC2022) is thrilled to be back in-person! Join us for three days of knowledge, networking, and fun! Registration for the IMA Student Leadership Conference is **open**. For more details go to [website](#).

Conference highlights include:

- Dynamic keynote and concurrent session presentations by industry experts.
- Preconference industry tours to the Pittsburgh Penguins, PNC Financial Services Group, PPC, and U.S. Steel.
- Networking events and more!



Student, Faculty and Certifications Corner

Surgent CMA Review Course

IMA Global has entered into a relationship with Surgent. Chapter members can use promo code IMA700 when registering for the CMA Exam to receive \$400 off the price of Surgent's Ultimate Pass version of the CMA Review Course. Using this code will also allow you to receive a combined \$300 off the CMA Program entrance fee and CMA exam fee (for a total savings of \$700 off the exam review course, CMA program entrance fee and CMA exam fee). You can check out a free 3 day trial of the review course at <https://www.surgent.com/cma-exam-review-course/cma-review-free-trial/>.

Wiley and Gleim Discounts on CMA Study Materials

Hartford Chapter members receive a 25% discount on all Wiley products by using IMAHARTFORD code at checkout. Wiley's CMA Prep is the only program officially licensed by IMA. Please visit www.WileyCMAexcel.com for more information on their products.

Hartford Chapter members also receive a 20-30% discount on all Gleim CMA study materials. Gleim is the most widely used CMA review program, having trained more CMA candidates than any other course on the market. Contact Alexandra Graham at aegraham@gleim.com, or call 1-800-874-5346 ext. 131, to take advantage of this offer or for more details.

You can also contact our Chapter CMA Director, Donato Cirielli at donato.cirielli@gmail.com who will be able to guide you along the path to earning the CMA designation.

Special IMA Chapter savings are HERE!

In the run-up to the holiday season, Gleim CMA is donating a portion of proceeds to Bread of the Mighty Food Bank and providing meals to families in need. To participate, all you have to do is purchase your course using the link Gleim.com/IMACHapter from 10/7 - 10/17 to save big! \$600 off Premium Set | \$300 off Traditional Set Plus, access to exclusive IMA savings - Gleim is an IMA Strategic Partner. 40% off IMA Membership | 40% off CMA Entrance Fee. Complete your purchase of either set during this promotion and you'll receive a code to activate both exclusive IMA savings on their website. Please call or email the IMA Chapter Coordinator at Gleim CMA with any questions - Alexandra Graham.



CMA - Boost Your Earnings Potential!

Why Become a Certified Management Accountant

The CMA credential is the worldwide gold standard in certification for accounting and finance professionals within the business world. Earning your CMA demonstrates the fact that you have mastered critical accounting and financial management skills. The CMA is not tied to any formal laws or regulations of any company, but instead shows that you understand the connections between finance/accounting and operations as well as how to make your business function effectively. The median base salary and total compensation for those holding the CMA is significantly higher compared to those who don't hold the certification. Overall, the difference in median total compensation between CMAs and non-CMAs is \$29,000. This means that a CMA earns 58% higher median total compensation compared to a non-CMA.*

To Become a CMA

- Pay IMA Membership Fee
- Obtain bachelor's degree from an accredited college or university or an equivalent degree as determined by an independent evaluation agency
- Pay CMA Entrance Fee
- Complete Part 1 (Financial Planning, Performance, and Analytics) of the CMA Exam
- Complete Part 2 (Strategic Financial Management) of the CMA Exam
- Fulfill two continuous years of professional experience

To Sit for the CMA

- You do NOT need to have a bachelor's degree to sit for the CMA exam, you can sit for it before graduation.
- Your degree does NOT need to be in Accounting or Finance.
- You have a three year span to sit for and pass the two parts of the CMA exam.
- Exams are offered in January and February, May and June, and September and October.

Maintaining CMA Credential

- Complete 30 hours of CPE credit annually (including 2 hours of ethics)
- Pay IMA Membership Fee
- Pay CMA Maintenance Fee

About the CMA Exam

The Certified Management Accountant (CMA) designation provides corporate management and individual members with an objective measure of knowledge and competence in the field of management accounting. It is an invaluable credential for professional advancement and for broadening professional skills and perspectives.

The CMA consists of two parts:

- Part I: Financial Planning, Performance, and Analytics
- Part II: Strategic Financial Management

Both, Part 1 and Part 2, will be 4 hours in length (3 hours for 100 multiple-choice questions and 1 hour for 2 essay questions). There are multiple resources provided through Gleim to help you through the process.

* IMA Global Salary Survey (Published 2021)

CSCA - Accelerate Your Career !

The CSCA® (Certified in Strategy and Competitive Analysis) is a specialty credential designed specifically for CMAs*, which complements and expands upon the strategic planning and analysis skills developed through the CMA® (Certified Management Accountant) certification. This credential will help you master the concepts and techniques that are required to become a key player in driving the strategic planning process at your organization. The CSCA exam will cover and test three content areas: 1. Strategic Analysis, 2. Creating Competitive Advantage, and 3. Strategy Implementation and Performance Evaluation. The CSCA is for Certified Management Accountants who: Hold positions ranging from staff accountant to CFO and Aspire to expand their strategic planning knowledge for current or future roles.

Exam entrance*: \$75 and Exam registration*: \$300

IMA Strategy and Competitive Analysis Learning Series®: \$425. For CSCA program participants who need to take the exam again, CSCA Retake Exam Registration: \$150. *Required to sit for the CSCA exam.

Invest in your professional growth and get started on your CSCA journey! By passing the exam, you will earn 30 CPE credits, which can be used towards your annual CPE requirement. Not ready for the exam? Take the IMA Strategy and Competitive Analysis Learning Series® first and sit for the exam at your convenience. You can earn up to 21 NASBA CPE credits while you study. Visit IMA [Web-site](#) for more information to get started.

Remote Testing for CMA and CSCA Exams

ICMA is pleased to announce a new remote testing option for CMA® (Certified Management Accountant) and CSCA® (Certified in Strategy and Competitive Analysis) candidates starting in the January/February 2022 exam window. Beginning January 18, 2022, CMA and CSCA candidates can register to take their exams either in-person at a Prometric Test Center, or remotely using Prometric's ProProctor™ service. The exam fee is the same for both in-person and remote testing.

There are important technology and space requirements to be aware of before choosing remote testing. Please see our Remote Proctoring FAQs on [IMA website](#) for complete details.

Contact Us

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Send us an email:

hartford@imachapter.org

Visit our website:

<http://hartford.imanet.org/home>

Mailing Address:

Hartford IMA Chapter
P.O. Box 230271
Hartford, CT 06123-0271

Newsletter Editor:

Rama Varigonda, CMA