



The Association of
Accountants and
Financial Professionals
in Business

Hartford IMA Chapter Newsletter

Volume 41, Issue 12

THE BOTTOM LINE

June 2020

Upcoming Webinars

Wednesday, July 01

**Planning Amid Rapidly Changing
Business Conditions**

1:00 PM - 2:00 PM

Tuesday, July 07

**Embracing Diversity and
Inclusion**

1:00 PM - 2:30 PM

Monday, July 13

Remote Work and Cybersecurity

1:00 PM - 2:00 PM

"Don't spend time beating on a wall,
hoping to transform it into a door ."

- Coco Chanel

Welcome to our New Members

Kaitlyn Keeler (student)

Eric Smith

Tyler Burke

Benjamin Cushing

Congratulations on 25 years!

Jianjun Li, CMA, CPA



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- Student, Faculty & Certifications Corner (P. 4-6)



President's Message

Fellow Hartford Chapter Members,

Happy 4th of July!

We are in the midst of planning for our upcoming year and are looking forward to when we can gather together again in person. However, that is not likely to happen until February 2021, when we are planning our first in person chapter meeting. In the meantime, we are working on speakers and topics that will engage with us virtually.



We're even planning a virtual networking event at the end of August. I hope you will join us for these events. In the meantime, be certain to continue working on your CPE, enjoy the warm weather and stay safe!

Upcoming meeting and the great events listed below. Be certain to RSVP online:

- IMA Hartford Chapter Planning Meeting, Jul 7 at 6pm – online
- IMA NERC Education Session, Jul 14 at 6pm – online
- IMA Board Training, Jul 23 12 noon - 1:30pm – online

Warm Regards,

Claude-Helene McIntyre, Hartford Chapter President, 2020-2021
claudhelenemcintyre@gmail.com



CMA Exam Scholarship

Please consider this excellent opportunity for financial support to get your CMA! If you are a Hartford Chapter professional member in good standing and are planning to take the CMA exam, please complete the attached CMA Exam Scholarship application to be considered for our next award. Send your application to Chris West at cwest@travelers.com by July 31, 2020.

Online Payment

Who carries cash anymore? When was the last time you wrote out a paper check for something? The Hartford Chapter is now set up to accept Google Pay at our live events! Download the Google Pay app onto your phone or tablet and follow the instructions to connect it to your financial institution. It's free! It takes a few days for Google to confirm your account before you use it for the first time, so don't delay. Start the process now! For verification, you will be asked to type in the amount of a small deposit (less than a dollar) that you can find by checking your bank transactions. Then, when you want to pay for a live IMA Hartford event, open the Google Pay app, click on the button that says "Send Or Request", enter imahartford46@gmail.com, type in the dollar amount and hit SEND.

Upcoming Events

We have been working on planning events for the upcoming year. Our first event of the year will be a Virtual Networking type event on August 25th. More details to follow. We are planning to host virtual events September thru January on the 3rd Tuesday each month. We are hoping to hold in person events beginning February 2021. We encourage you to share your thoughts on ways to engage our membership. Feel free to email us at hartford@imachapter.org.



Student, Faculty and Certifications Corner

Surgent CMA Review Course

IMA Global has entered into a relationship with Surgent. Chapter members can use promo code IMA700 when registering for the CMA Exam to receive \$400 off the price of Surgent's Ultimate Pass version of the CMA Review Course. Using this code will also allow you to receive a combined \$300 off the CMA Program entrance fee and CMA exam fee (for a total savings of \$700 off the exam review course, CMA program entrance fee and CMA exam fee). You can check out a free 3 day trial of the review course at <https://www.surgent.com/cma-exam-review-course/cma-review-free-trial/>.

Wiley and Gleim Discounts on CMA Study Materials

Hartford Chapter members receive a 25% discount on all Wiley products by using IMAHARTFORD code at checkout. Wiley's CMA Prep is the only program officially licensed by IMA. Please visit www.WileyCMAexcel.com for more information on their products. Hartford Chapter members also receive a 20-30% discount on all Gleim CMA study materials. Gleim is the most widely used CMA review program, having trained more CMA candidates than any other course on the market. Contact Alexandra Graham at aegraham@gleim.com, or call 1-800-874-5346 ext. 131, to take advantage of this offer or for more details. You can also contact our Chapter CMA Director, Kristina Kregling at kreglingk1@hotmail.com who will be able to guide you along the path to earning the CMA designation.



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RYAN FOLEY

Ryan P. Foley, MBA, CVA, EA, has helped clients through every phase of the business life cycle as a business tax consultant and trainer for over fifteen years. He has been a keynote and featured speaker at many industry events and believes that all challenges can be broken into manageable parts and best addressed in an organized, practical manner.



BRYAN ACUTO

Bryan Acuto, ALM, CVA, CBEC career includes several years of General Management, extensive business and financial analysis, and founding a real estate investment company.

Bryan's strengths are focusing on continuous process improvement, identifying key results needed for success, and concentrating on what matters most to an organization.

Tues.
July
14th
@
6-8
PM

2 CPE



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NORTHEAST REGIONAL COUNCIL

The IMA's NorthEast Regional Council and Cunningham & Associates invite you to join us for a webinar!

Maximizing Profit & Tax Incentives

What tax credits could your company be missing out on? Join us to discuss:

- Research & Development Tax Credit Overview
- Increased accessibility to small business
- Recent changes in automatic accounting method elections
- Creative tax deferral and savings solutions
- Tax cuts & jobs act impact on tax deferrals and credits
- Coronavirus aid, relief, and economic security act tax savings opportunities
- Other often overlooked and hidden tax opportunities

Leading Through Change

Is your company prepared to adapt to the change necessary in today's economic climate? Join us to discuss:

- The importance of identifying vision during times of uncertainty
- Identify the catalyst for change
- Develop and empower an effective team of change agents
- Create and consistently support a culture that embraces change
- Implement systems to support your vision for the future
- Begin your journey to the new future

REGISTER NOW: www.nerc.imanet.org



CMA - Let's do this !!

Why Become a Certified Management Accountant

The CMA credential is the worldwide gold standard in certification for accounting and finance professionals within the business world. Earning your CMA demonstrates the fact that you have mastered critical accounting and financial management skills. The CMA is not tied to any formal laws or regulations of any company, but instead shows that you understand the connections between finance/accounting and operations as well as how to make your business function effectively. Globally, the median base salary is 45% higher, and total compensation is 50% higher for CMAs over non-CMAs.* CMAs of all ages earn more than non-CMAs. Those aged 30-39 receive a median salary 49-50% greater than their non-CMA peers.*

To Become a CMA

- Pay IMA Membership Fee
- Obtain bachelor's degree from an accredited college or university or an equivalent degree as determined by an independent evaluation agency
- Pay CMA Entrance Fee
- Complete Part 1 (Financial Planning, Performance and Control) of the CMA Exam
- Complete Part 2 (Financial Decision Making) of the CMA Exam
- Fulfill two continuous years of professional experience

To Sit for the CMA

- You do NOT need to have a bachelor's degree to sit for the CMA exam, you can sit for it before graduation.
- Your degree does NOT need to be in Accounting or Finance.
- You have a three year span to sit for and pass the two parts of the CMA exam.
- Exams are offered in January and February, May and June, and September and October.

Maintaining CMA Credential

- Complete 30 hours of CPE credit annually (including 2 hours of ethics)
- Pay IMA Membership Fee
- Pay CMA Maintenance Fee

About the CMA Exam

The Certified Management Accountant (CMA) designation provides corporate management and individual members with an objective measure of knowledge and competence in the field of management accounting. It is an invaluable credential for professional advancement and for broadening professional skills and perspectives.

The CMA consists of two parts:

- Part I: Financial Reporting, Planning, Performance, and Control
- Part II: Financial Decision Making

Both, Part 1 and Part 2, will be 4 hours in length (3 hours for 100 multiple-choice questions and 1 hour for 2 essay questions). There are multiple resources provided through Gleim to help you through the process.

Contact Us

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