



The Motivator

November/December 2016 Newsletter



A Message from the Chapter President

J. Luke Chilton, CMA, MBA



I hope everyone has had a fulfilling 2016. As we wind down the year I will take a moment to share a few accomplishments for the chapter.

The chapter successfully chartered the Methodist University Student Chapter. The students that attended our October CPE event were all very professional and well educated. We would like to provide all the encouragement necessary for them to

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IMA Triangle NC Annual Conference @ Campbell University

Check out some of the pictures from our event on 11/14/2016. It was great seeing everyone.



be successful in their careers and completing their CMA exams.

We have offered and completed 11 hours of CPE since June. Our last event was our annual conference where 8 CPE credits were completed. Thank you to all who attended.

As we move into 2017 the board is finalizing our dinner CPE events and is developing a few lunch and learns where we should be able to offer several more CPEs.

We do not have an event scheduled for December but I would like wish all a blessed holiday season.

We are open to ideas about additional speakers and topics. If anyone is interested in speaking, please email me at imann406@gmail.com

~ Luke



2016 - 2017 Schedule

Dinner Meetings Costs:

IMA or IIA Member \$32.00
IMA Member Unemployed \$24.00
IMA Student Member \$15.00
Student Non Member \$20.00
Guest Non Member \$35.00

January 19th, 2017 6:00 pm

Dinner Meeting 1 hour CPE
Prestonwood Country Club

Surviving and IRS Audit

Paul Tew, Senior Manager
Dixon Hughes Goodman

While with the IRS, Tew spent the majority of his time as a revenue agent and team manager working in the international tax area, focusing on the examination of mid-size and large corporate entities with significant cross-border transactions.

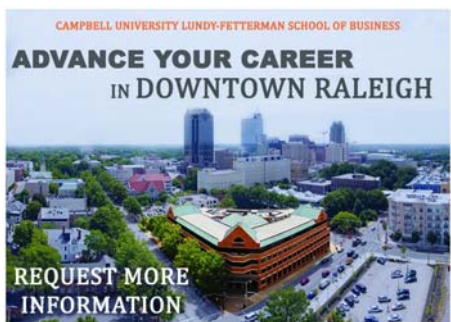
Register Online: <http://imanctriangle.imanet.org/paypal-4>

February 16th, 2017 6:00 pm

Dinner Meeting 1 hour CPE
Prestonwood Country Club

Health Care Cost Update

Bernie Livers, V.P. of Sales & Marketing, CareHere
New Developments with Employee Health Centers





The North Carolina Triangle IMA Chapter has partnered with Gleim to ensure your success on the CMA exam!

Gleim CMA Review has the largest exam-emulating test bank of multiple-choice and essay questions, our popular CMA exam instructional videos, and a no-hassle Access Until You Pass® guarantee. [Pass the CMA exam](#) with Gleim CMA, the #1 CMA Prep Course on the market which has trained more CMAs than other course available.

Place your order directly online by going to gleim.com/IMANCTriangle or contact Melissa Leonard at 800.874.5346 or melissa.leonard@gleim.com to learn about the significant discounts you are eligible for as an IMA Chapter member.



Bernie Livers was named the Vice President of Sales and Marketing for CareHere in November 2010 and has led a national sales organization establishing distribution channels throughout North America for CareHere's products and services.

March 16th, 2017 6:00 pm

Dinner Meeting 1 hour CPE

2015 - 2016 New CMA Recognition Night

Prestonwood Country Club

Leadership development happens most effectively in a business context, not just in training sessions

Andrea Derler, Ph.D., Research Manager
Bersin by Deloitte

Dr Derler joined Bersin by Deloitte in March 2015 and leads the Leadership & Succession Management research practice. She brings international work experience as leadership trainer & coach and a solid academic background to this role. Prior to joining Bersin, she collaborated closely with organizations in the USA as well as Europe in order to pursue practice-oriented leadership research. Andrea studied international management, organizational culture and integral leadership and facilitated leadership development efforts in a variety of industries. She holds a doctoral degree in Economics (Leadership & Organization), and a Master's degree in Philosophy. Her work about leaders' Ideal Employee recently received wide-spread media attention in Europe and was published in the *Leadership & Organization Development Journal*.

May 18th, 2017 6:00 pm

Past Presidents

Dinner Meeting 1 hour CPE

Prestonwood Country Club

Visit us online at <http://imanctriangle.imanet.org>



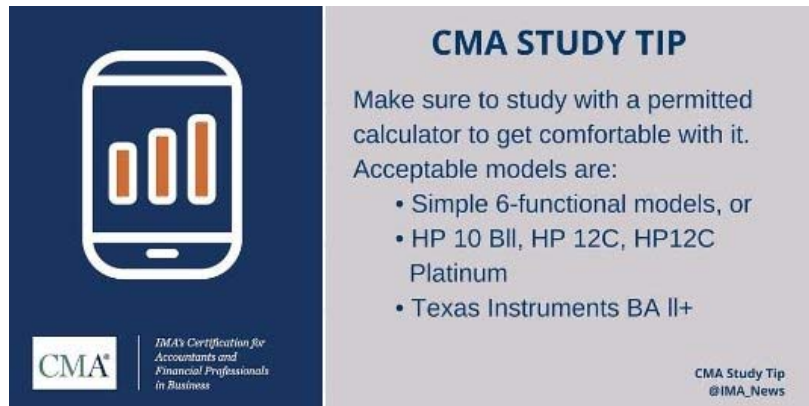
New CMA Recognition



Through a partnership with The

Institute of Management Accountants (IMA), Duke is proud to offer the Online CMAexcel Program, a review program for the CMA certification exam put forth by the IMA.

See more at:
<https://learnmore.duke.edu/certificates/accounting>

A graphic with a dark blue background on the left and a light grey background on the right. On the left, there is a white icon of a smartphone displaying a bar chart with three bars of increasing height. Below the icon is the CMA logo and the text "IMA's Certification for Accountants and Financial Professionals in Business". On the right, the text "CMA STUDY TIP" is at the top. Below it, it says "Make sure to study with a permitted calculator to get comfortable with it. Acceptable models are:" followed by a bulleted list: "• Simple 6-functional models, or", "• HP 10 BII, HP 12C, HP12C Platinum", and "• Texas Instruments BA II+". At the bottom right of the grey area, it says "CMA Study Tip @IMA_News".

CMA STUDY TIP

Make sure to study with a permitted calculator to get comfortable with it. Acceptable models are:

- Simple 6-functional models, or
- HP 10 BII, HP 12C, HP12C Platinum
- Texas Instruments BA II+

CMA Study Tip @IMA_News

**DISPLAY
YOUR
DIGITAL
BADGE**



The CMA® (Certified Management Accountant) is the advanced professional certification specifically designed to measure the advanced accounting and financial management skills that drive business performance in today's complex and challenging business environment. The CMA is tailor-made for finance professionals at all levels, whether they want to enhance their value to their current organization, or expand their career potential.

Congratulations to the Triangle Chapters New CMA:

Mr. Travis Huckaba, CMA

8/18/16

Mr. Timothy M Armstrong, CMA, CPA

4/15/16

Mr. Kevin Rayle, CMA

4/11/16

Alicia D Dunn, CMA, CISA, CFE

2/25/16

Ms. Chengpei Gong, CMA

2/11/16

Success Stories

Our CMA certification has been instrumental in advancing the careers of accounting and finance professionals from a variety of backgrounds. Hear just a few of their inspiring, real-life stories.

General Motors) said, "The only reason we even picked your résumé out of a stack of 100 was because the CMA was on it.

Job Laux, CMA, CPA Treasury Controller, Microsoft Corporation



North Carolina
Triangle Area
Chapter

At all levels of the profession—from C-level executives to young professionals to students and academics—we offer valuable resources to enhance your career and power your business potential.

Welcome to our new members!

IMA's 300 chapters worldwide provide a forum for networking with peers. Chapters offer a range of professional education programs, as well as leadership, mentoring, community service, and authorship opportunities. Membership in an IMA Chapter is exclusive to IMA members and is included in your IMA membership dues.

- **Kelly Ward**
- **Wendy Marie Gerst**



Member Spotlight

Cathy Sabodish, CMA

How has the IMA/CMA benefited your career?

Working in finance it has helped me maintain and have the accounting background that other finance staff do not have. It has also helped with my leadership and confidence on the job.

What have you enjoyed most about your experience with IMA?

My favorite things, have been visiting with the student chapters and

Catherine Sabodish, CMA

Senior Financial Analyst

RTI International

- Responsible for over 150 revenue earning projects and the financials for 7 different departments within our business unit .
- I assist our unit VP with all levels of financial analysis including forecast, budgeting and strategic planning.
- I work with the technical project managers to prepare their project forecasts and budgets.
- I have developed and implemented a labor allocation process for our laboratories in our center.
- I have revamped and implemented the project review process for the entire business unit.
- I prepare complex monthly financial summaries by department.
- I work with projects that have both government and commercial clients.
- IMA Board Member in various roles since 2013.



North Carolina
Triangle Area
Chapter

If you would like to participate on the board or have ideas for future events, please contact

doing panel discussions.

What guidance would you give towards your fellow work colleagues regarding IMA opportunities?

Be a part of what you can. Get certified in what you can, and don't ever give up on the idea of achieving your goals

What accounting and finance topics are of major importance to experienced professionals?

I work for a nonprofit research and development company, so service industry topics, as well as the latest in accounting to keep me update since I don't use those skills often in my job. I also love to learn about the latest in productivity and leadership.

What are your hobbies and interests?

I love sports, fitness and cooking. I am also a full hockey/baseball/soccer mom who is constantly on the go with my kids. And I wouldn't trade it for the world

What is something most people might be surprised at?

Many people don't know I competed in Division I college athletics. My swim and dive team were 3-peat Atlantic Ten champions and I personally placed in the top 3 my senior year and went on to try out for the USA national team (although I fell short of achieving that goal).

Follow us on Twitter, Facebook and LinkedIn and you could be the face of next month's Member Spotlight.



2016 -2017 NC Triangle Chapter Board

President

Mr. Jedadiah Luke Chilton, CMA
luke.chilton@arcadis-us.com

Past President

Director Website

Mr. Michael L. Billings
Mike.Billings@NMHG.com

Regional Council Delegate

Nonprofit volunteers can deduct certain volunteer expenses on their tax returns.

Current Student Chapters



Past President Carolinas Council

Mrs. Jamie M Long
jlong@mriraleigh.com

Regional Council Delegate
Secretary

Ms. Katherine A Santos-Rezendes, CMA
rezendes@bellsouth.net

Vice President of Administration
Mr. Vance A Josey
vance.josey@gmail.com

Treasurer
Director of Employment Opportunity
Mr. Scott A. Stafford
scottskippy@hotmail.com

Vice President of Professional Education
Ms. Pamela Michelle Lauchengco, CMA, CPA
plauchengco@hotmail.com

Vice President of Communication
Mrs. Catherine M. Sabodish, CMA
csabodish@rti.org

Director of Member Acquisition
Mr. Stephen J Drago, CMA, CPA
stevedrago@gmail.com

Director of CMA Program & Student Activities
Mr. Timothy W Ketterman, CMA
kettermantw@yahoo.com

Director Retention
Mr. Tom G. Welsh, CMA
tomgwelsh@hotmail.com

Director of Program Registration
Mrs. Ann Gray
anngray601@gmail.com

Director at Large
Mr. George P Golenbiewski, CMA, CPA
ggolenbiewski@aol.com

Carolinas Council Note



Congratulations to the Carolinas Council for receiving the **Council of Excellence** award at the 2016 Global Conference in Las Vegas [#IMA16ACE](#)



Save the Date:
April 27th - 28th 2017
IMA Carolinas Council Spring Conference

At the fabulous Hilton Resort location (right on the beach) in Myrtle Beach S.C.
 More details to follow in upcoming newsletters



IMA
Webinar Schedule

The CMA Exam: Navigating Multiple Choice Questions
 Inside Talk
 December 06, 2016 01:00 PM -

IMA Global Note

Our webinar program enhances your career by bringing you the latest thought leadership and developments in the profession. IMA conducts more than 50 webinars every year at no cost to our members. Each qualifies for 1 to 1.5 hours of NASBA-approved CPE credit(s). Seats fill up quickly.

We offer two webinar series:

Inside Talk: Our highly popular monthly series on timely, emerging issues and relevant topics such as technology, data analytics, revenue recognition, expense reporting and continuous accounting.

IMA's Leadership Academy: Hosts a monthly webinar series

02:00 PM

[Join Now](#) or Login to Register

Putting the "A" back into FP&A
Inside Talk

December 07, 2016 01:00 PM -
02:00 PM

[Join Now](#) or Login to Register

There's Gold in Your Complex
Payables

Inside Talk

December 14, 2016 01:00 PM -
02:00 PM

[Join Now](#) or Login to Register

Leadership Development: A
Lifelong Journey

Leadership Academy

December 20, 2016 01:00 PM -
02:30 PM

[Join Now](#) or Login to Register

that empowers entry- and intermediate-level management accountants to become leaders within the profession

Inside Talk monthly webinars are free and require online registration to attend:

- Select the session title you are interested in attending from the Webinar Schedule above.
- Complete the registration form using the **promotional code IMAWEB**. Note: To ensure you receive your Certificate of Completion & log-in instructions, please complete all the required information.
- Once your registration is complete, you will receive an e-mail that confirms your enrollment and includes the information you will need to join the event.

Webinars are held from 1 p.m. – 2 p.m. EST, unless otherwise stated, which will allow you to earn 1 CPE credit.

Registration closes at 10 a.m. EST on the day of the scheduled webinar or when maximum capacity is met.

Due to the popularity of our webinars, seats fill up quickly. Webinar seating is limited and is on a first-come first-served basis. Once maximum capacity is met, all new registrations will be placed on a pending list and will be accepted in the order received, provided space becomes available. New webinar dates are posted monthly, so please check back often and don't delay in registering.

IMA reserves the right to cancel a scheduled webinar if conditions warrant or if the minimum registration numbers are not met. In the event of such a cancellation, registered participants will receive notification via e-mail.

Questions?

For questions about upcoming IMA webinars or for more information regarding program policies, please contact our offices:

imawebinar@imanet.org

(800) 638-4427

Link below for details:

<http://www.imanet.org/programs-events/ima-webinars/inside-talk>





Strategic Finance™ is the award-winning flagship publication of IMA® (Institute of Management Accountants). Every month, our thought-provoking articles offer advice that helps financial professionals perform their jobs more effectively, advance their careers, grow personally and professionally, and make their organizations more profitable. *SF* is consistently rated by IMA members as one of the most accessed and valued benefits of membership.



TECHNOLOGY |

THE POWER OF FINANCE AUTOMATION

BY SUSAN PARCELLS, CPA, CGMA

December 1, 2016

Table 1:
**ACCOUNTING PROCESSES
RIPE FOR AUTOMATION**

- Account reconciliations
- Transaction matching
- Closed tasks and reporting
- Daily high-volume reconciliations
- Account balance fluctuation analysis
- Journals
- Intercompany transactions

Accounting and finance professionals are crucial to driving strategy and future business growth. But decision makers at many midsize and large companies aren't fully leveraging this talent.

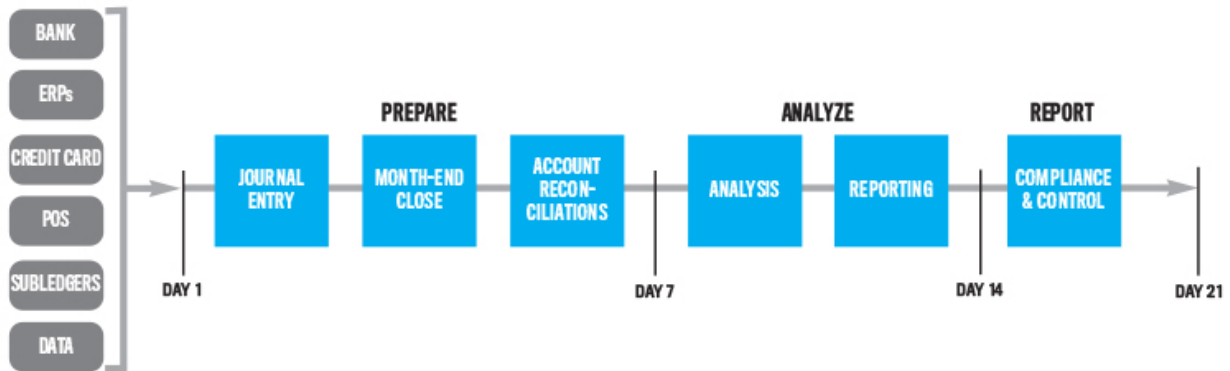
In a recent BlackLine survey conducted by Censuswide (<http://bit.ly/2fA0n1Y>), 52% of business decision makers from companies with at least \$250 million in revenue agreed that their finance teams can be entrepreneurial in the way they help the business grow. Nearly half (45%) identified a strong understanding of future finance needs as the most important skill required to develop the business. Yet 31% revealed that their companies vastly underrate improvements in financial management efficiency.

Manual processes have no place in the future of finance. These tedious tasks take up too much time and lead to an uneven workload, long hours, and escalating frustration. But automation alone won't transform your finance organization.

NO WONDER ACCOUNTANTS DISENGAGE

Outdated accounting operations in the form of the traditional record-to-report (R2R) process risk damaging the quality, accuracy, and timeliness of results. Each line on the balance sheet is made up of thousands of underlying transactions, often manually compiled and adjusted by overworked accountants facing pressing deadlines. This is an error-prone process that puts incredible amounts of strain on employees, stifling productivity, scalability, and visibility (see Figure 1)

Figure 1:
TRADITIONAL RECORD-TO-REPORT PROCESS



Source: BlackLine, www.blackline.com/continuous-accounting



2016 - 2017 Sponsors



Our Sponsors allow us to continue to operate and provide quality educational and CPE events to our members at affordable cost. We are looking for **Hospitality Sponsors of \$100** for each of our CPE events. The sponsor will get time to tell the audience about their service or organization, as well as make literature or promotional material available to attendees.

Would you like to get your message out to over 400 of the area's dedicated accounting and finance professionals? To place an ad in The Motivator please contact imanc406@gmail.com. Our Newsletter is distributed through online media platforms.

[The Lundy-Fetterman School of Business](#) provides students with a comprehensive professional education that instills in them a commitment to service, lifelong learning, ethical behavior and the free enterprise system.



Dear Triangle Chapter:
Thank you for renewing your chapter's discount agreement with

Gleim. Your chapter members will continue to be eligible for discounts on Gleim CMA Review System and CPE purchases.

To obtain the chapter discount, chapter members must contact Melissa Leonard directly. There are three ways to place an order:

- Fax the order form to me at Gleim at 888.375.6940
- Call me directly at 800.874.5346, ext. 131
- Send an email to melissa.leonard@gleim.com

[Unsubscribe](#)

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