The F.A.N.

Finance & Accounting News You Can Use

The Association of Accountants and Financial Professionals in Business

Volume IX, Issue MMXVII September 2017

Check Out and Bookmark Our New Website

http://dfw.imanet.org/home

Return to prior Meeting Location starting September 19th

DoubleTree by Hilton Hotel Dallas Near the Galleria, 4099 Valley View Lane, Dallas

Texas Regional Council

The next Texas Regional Council meeting will be November 11th at the Marriott Marquis Houston, 1777 Walker Street, Houston. The Council is comprised of the 5 Texas IMA Chapters – Austin Area, Dallas Fort Worth Area, El Paso, Houston and San Antonio. For more information, go to http://www.imatexascouncil.com/.

THE LAZY DOG CAFE

Networking Happy Hour

September 28th

5100 Belt Line Rd, #500 Dallas

For more information or to register, go to

http://dfw.imanet.org/events/recentcommunityeventsdashboard

IMA's Mission

is to provide a forum for research, practice development, education, knowledge sharing, and the advocacy of the highest ethical and best business practices in management accounting and finance

Fraud Hotline

The Road to Disaster Recovery

I didn't plan it this way….but the timing of this article couldn't be more "Spot On" with the Hurricane Harvey (HH) disaster.

About 20 years ago, when I was corporate controller for my company, I determined that it was essential that we make the investment to implement and maintain a viable Disaster Recovery Plan (DRP) to assure that we were able to recover and commence operations within **7 days** of the disaster to assure that we could remain in business. I was able to convince top management to proceed with the assistance of a consulting firm that specialized in developing DRPs. Today, with all the technology advances made over the past 20 years, it may be necessary to recover even quicker than 7 days to ensure the continuity of your business. You may ask, why is such a quick recovery so essential….we have excellent Business Interruption Insurance? But that's only one minor aspect of your dilemma. What happens when you have recovered and are able to resume operations….only to find that you no longer have any **customers**? They have gone on to other suppliers because their business continuity relies on a steady stream of goods/services that your company provides to them. They don't have time to wait on you, no matter how loyal they may be. It only makes common sense…..survival becomes the overwhelming factor to force them to change suppliers.

This week I read where it is estimated that 40% of small businesses will go **out of business** as a result of HH; the damages in South Texas are estimated to be in the billions of dollars. A quick recovery will be impossible for many of these businesses unless they have an excellent and very responsive DRP. I don't know the statistics of those businesses that failed as a result of the September 11, 2001 attack or Hurricane Katrina, but I do know they were substantial. Don't let this happen to your company; be the leader to keep this from happening; discuss this need with your top management and obtain their approval to develop a DRP as soon as possible.

Blueprint for Developing a Disaster Recovery Plan – Fortunately I don't need to take up the space in this newsletter to give you all the information and steps to develop a DRP.

Dr. Kip Krumwiede, CMA, CPA, Ph.D, the director of research for IMA has written an outstanding article on this topic, titled The Road to Disaster Recovery dated May 2017 for the Strategic Finance Blog under IMA Pulse. You can also reach Dr. Krumwiede at (201) 474-1732 or kkrumwiede@imanet.org.

My fellow colleagues…..don't wait! The next disaster could impact **your** company.

Donald R. Burg, CMA, CPA, CFE, CEBS

Member, Dallas Fort Worth Chapter of IMA

IMA Student Leadership Conference

The IMA Student Leadership Conference will be held in Houston, November 9-11. For more information, go to https://www.imastudentconference.org/.

Free NASBA and TSBPA Approved High Quality CPE Webinars Available for IMA Members

Take advantage of IMA's Free (to IMA Members) High Quality CPE (NASBA and TSBPA Approved) Inside Talk, Leadership Academy, and Internal Control Series Webinars

Inside Talk

Register at https://www.imanet.org/education-center/webinars?ssopc=1

- September 6, 2017 (12:00 PM) – Leadership During Times of Change (1.0 CPE)
- September 13, 2017 (12:00 PM) – Integrated Business Planning Fosters Better Collaboration and Decision Management (1.0 CPE)
- September 20, 2017 (12:00 PM) – Accounts Payable Trends 2017: The Process and Technology of AP Invoices (1.0 CPE)
- September 27, 2017 (12:00 PM) – Personnel Planning to Impact Profits (1.0 CPE)

Leadership Academy

Register at https://www.imanet.org/education-center/webinars?ssopc=1

- September 5, 2017 (12:00 PM) – The Leader as Innovator - Designing Your Dream Job Now (1.5 CPE)

Member Profile Updates

Please keep your contact information up to date so that you can continue to receive communications from the Dallas Fort Worth Area Chapter or IMA.

To update your information, either contact IMA Customer Service at 800-638-4427 or go online to your profile at http://www.imaonlinestore.com/PersonifyEbusiness/Default.aspx?TabId=61 (user ID and password are required).

If you would like to change your membership into the Dallas Fort Worth Area Chapter or to another chapter, contact IMA Customer Service at 800-638-4427 or go online to your profile at http://www.imaonlinestore.com/PersonifyEbusiness/Default.aspx?TabId=61 (user ID and password are required).

- September 19th Dinner Meeting - 'Silver Tsunamis and Culture Clouds' - Boldly Shattering Tired Generation and Culture Stereotypes by Debjani Biswas (Change Agent, Author, Speaker, Inclusion Catalyst) and Rise of the Robot Accountant: What Management Accountants must do to be relevant in 2025 by Tom Pryor (President of ICMS, Inc. & Mentor)
- September 28th Networking Happy Hour (5:30 - 8:00 PM), Lazy Dog Restaurant & Bar, 5100 Belt Line Rd #500, Dallas
- October 14th Bonton Farms Community Service Project
- October 17th Dinner Meeting - Blockchain by Ray Estep, MBA (CFO, CEO Partner, Advisor, Board Member at RJE Partners) and Decreasing Healthcare Costs While Improving Care with Data Analytics by Scott Roloff (President, Integer Health Technologies)
- October 26th Networking Happy Hour (5:30 - 8:00 PM), Blue Mesa Grill, 14866 Montfort Drive, Dallas

The Association of Accountants and Financial Professionals in Business

The Dallas Fort Worth IMA chapter will hold its first community service project at Bonton Farms on

Saturday, October 14th from 9 AM to 12 PM.

Bonton Farms is an urban farm located in the neighborhood of Bonton in South Dallas. The Bonton neighborhood is located in a "food desert" (i.e., an urban area in which it is difficult to buy affordable or good-quality fresh food).

Join other chapter members and learn where food happens (and it's not Tom Thumb) by collecting eggs, feeding livestock, weeding, harvesting vegetables and whatever else needs to be done. The link below is short video from the "Texas Country Reporter" series about Bonton Farms.

https://www.youtube.com/watch?v=mlZ0Zuo4o7A

For directions to Bonton Farms:
https://www.google.com/?gws_rd=ssl#q=bonton+farms+location

Get Noticed

The Dallas Fort Worth Area Chapter of IMA has developed a Sponsorship Program, where firms can promote themselves to our members, guests and many others in a variety of ways (your logo on the Home Page of our website with a link to your website, your logo in our monthly newsletter, recognition at our monthly meetings, etc). Go to http://www.dallasima.com/pages/Chapter_Sponsorship%20Form.pdf for more information on the program, including the various levels of sponsorship.

Also, please go to the Home Page of our website at http://www.dallasima.com to see where your logo will be prominently displayed to our members, guests and many others who visit the site. To see IMA's Global Membership Profile, go to http://www.dallasima.com/images/membership_profile.jpg.

The Dallas Fort Worth Area Chapter is one of IMA's (Institute of Management Accountants) most active and recognized chapters, with over 900 members. We have monthly meetings (CPE credits), high quality speakers, networking sessions, college faculty and student initiatives, CMA (Certified Management Accountant) exam preparation courses and more. We would welcome the opportunity to partner with your firm, and help you promote it to Dallas Fort Worth accounting and finance professionals.

www.mamrecruiting.com

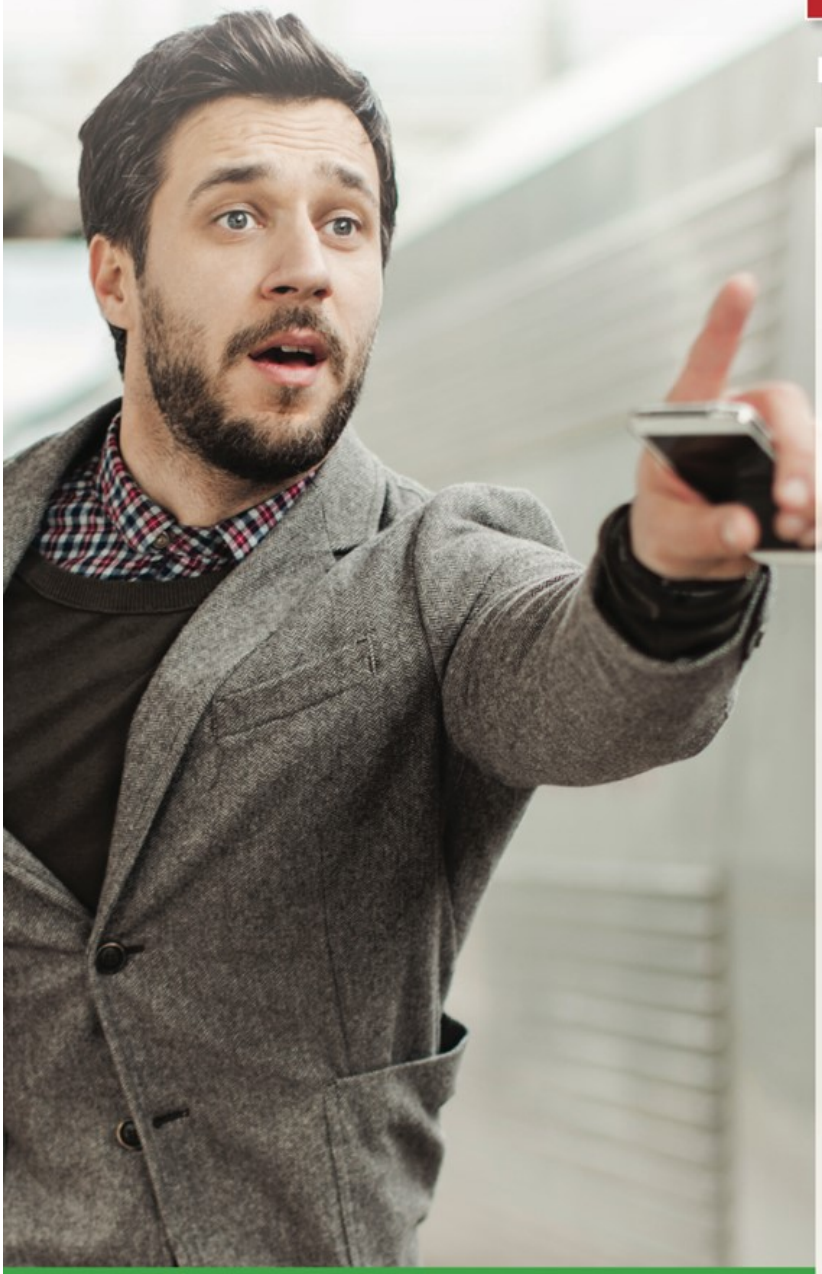
Please contact Nikki Thirasant-Meyer (Nicole_Thirasant-Meyer@oxy.com) if you have any questions, or need additional information.

DON'T GET LEFT BEHIND

ADVANCE YOUR CAREER NOW WITH

CMAPrepCourse™

Everything You Need: To Learn. To Pass. To Become.



CMAPrepCourse Benefits

- **NEW: 40+ Hours of Supplementary Videos for Enhanced Topic Learning**
- ***Exclusive CMAPrepCourse Pass Guarantee: No Questions Asked, No Strings Attached, No Additional Fees***
- Tutor-Mentor Support: Your Own Personal Professor
- Accessible Lecturer Support by Phone and Email
- Watch Live Classes Online, On-Demand, or Attend On-Campus
- 72+ Hours of On-Demand Lecture Video
- Convenient Weekend Class Meetings

Participation Options

- In-Person and On-Campus...
- HD Livestreaming in Real Time with Live Chat and Live Talk
- Unlimited On-Demand Lecture Video Access

Enrollment Fees

- $1,045 Per Each Class
- $1,945 For Both Classes
- Note: Part 1 and Part 2 Classes Can Be Taken in Any Order

Save $50 by Joining a Scheduled Information Session. RSVP Online.

The Longest Running Professor-Led CMA Review Course on the Market

CMA PrepCourse
Everything You Need: To Learn. To Pass. To Become.

Contact Professor Ronald Schmidt, CMA, CFM
info@cmaprepcourse.com
1-855-PASS-CMA
cmaprepcourse.com

CMAPrepCourse™ | Everything You Need: To Learn. To Pass. To Become.

Welcome New Members

Shawn Anderson

Terry J. Brawand, Texas Woman's University

Misty Davis, Goodwill Industries of East Texas

Euclides T Dos Santos

Tamba Gbonia

Hanney Musa

Kashan Rajani, Student

Michele Rougon

Lijuan Shan, Student

Karen M Williams

Minda Willner

Gayla Worthen

Welcome Transfers from Other Chapters

Valeri A. Startsev, Marmom

Congratulations to our New CMAs

Wendell Henson

Melynda Owens

Huggins Phiri

Yuling Wen

ARE YOU AN INFLUENCER?

IMA's Campus Influencers program offers students insights on careers, including the variety of career paths in accounting and finance as well as how IMA and the CMA certification can support and strengthen their careers. Learn more at http://sfmagazine.com/post-entry/august-2016-are-you-an-influencer/.

The Dallas Fort Worth Area Chapter is looking for members willing to help reach out to area universities to share information on management accounting as a career, student resources available from IMA, and the CMA. If you are interested or need more information, contact Jimmie Smith at Jimmie.Smith.HillsofLlano@gmail.com.

Biography

Vernon D. Evans

CPA, CIA, CMA, CFE, CGFM, CGMA, FCPA
Retired Vice President, Finance/CFO
San Diego County Regional Airport Authority
Dallas/Ft. Worth International Airport

Vernon D. Evans is a retired seasoned senior executive with more than 42 years of accomplishments in a broad range of significant roles in operation management, finance accounting, audit, administration and economic development.

In March 2003, Vernon Evans joined San Diego County Regional Airport Authority as Vice President, Finance/Chief Financial Officer and Treasurer. Mr. Evans was responsible for management of the financial operations and related matter with airlines, airport tenant, city, state and federal agencies and community interest representatives. He successfully secured financing for the $2 billion capital development program.

Before going to San Diego, Mr. Evans was employed by Dallas/Ft. Worth International Airport (DFW) in March 1986, where he established proper financial controls and directed the airport's internal audit activities. Mr. Evans held other positions during his tenure with the DFW Airport board, including Deputy Executive Director – Administrative Services & Chief Financial Officer, and

Executive Vice President of Finance & Chief Financial Officer. He successfully secured financing for the airport capital expansion program totaling $3 billion.

Before joining the DFW Airport, Mr. Evans was Chief Internal Auditor for the Fort Worth Independent School district (FWISD). In this capacity, he organized the accounting and finance departments to establish proper financial controls. Prior to being employed by FWISD, he was a manager with Ernst & Whinney Certified Public Accountants (which is today Ernst & Young), where he obtained extensive experience in diverse business areas.

Mr. Evans was the first African American hired by the Fort Worth office of Ernst & Ernst in 1972 and the first African American CPA in the Dallas/Fort Worth area. In addition to being a CPA, he is also a Certified Internal Auditor (CIA), Certified Management Accountant (CMA), Certified Fraud Examiner (CFE), Certified Government Financial Manager (CGFM), Chartered Global Management Accountant (CGMA) and Forensic Certified Public Accountant (FCPA). Vernon also received his California CPA license in June 2008.

Mr. Evans' strong belief in "being involved" and "making a difference" is exemplified by his participation in many professional and civic programs in both Texas and San Diego. Some of the boards Mr. Evans has served on include the Jackie Robinson YMCA of San Diego, the Texas State Board of Public Accountancy, the Institute of Internal Auditors, the D/FW Chapter of the National Association of Black Accountants, the Fort Worth Chapter of the Texas Society of Certified Public Accountants and he served as Chairman of the Fort Worth Economic Development Corporation. He also served on various

accounting advisory boards, including the University of North Texas, Tarrant County College, Howard University and Texas Christian University.

He is a former member of the Neighborhood Housing Association Board, Financial Executives International Board, the Corporate YMCA Board, Southeastern Economic Development Corporation Board and he is the former Chair of the Treasury Oversight Committee for the San Diego County $60 billion Investment Fund.

In 1989, he founded the Association of Airport Internal Auditors and served as its president for two years. The association has grown to include 64 airports. Most recently, Mr. Evans was inducted into the American Institute of CPA's Business and Industry Hall of Fame and was selected as the CFO of the Year by San Diego Business Journal. He was the first African American chairman of the Board of Directors of the Fort Worth Metropolitan YMCA in 1992 and 1993. Mr. Evans also served on the board of directors of the Fort Worth Metropolitan Black Chamber of Commerce, Day Care Association and the Fort Worth McDonald YMCA. In 1999, he served on the Area Metropolitan Ambulance Authority Board of Fort Worth.

Mr. Evans graduated from the University of North Texas (formerly North Texas State University) with both a Bachelor's and Master's Degree in Accounting. He and his wife, Debbara have four adult children, Victor, Vinikka, Vernessa and Shadetra. Vernon is currently a member of New Fellowship Church of Fort Worth where he is a Deacon and a member of the Finance committee.

Script to Bio;

I have been a member of the Institute of Management Accountants (IMA) for over 30 years. I became a member when I transition from "internal auditing" at the Fort Worth Independent School District, to "management accounting" at the Dallas/Fort Worth International Airport. As a Certified Management Accountant, I was seeking a forum that provided practice development, education, knowledge sharing, and the highest ethical and best business practices in management accounting and finance. The IMA fulfilled all of my needs. I feel that the huge success that I have attained in the financial accounting arena is due to my growth and development in the IMA.

2017-18 Leadership Team

Board Members - Officers and Directors

President	Lorna Winston-Blanks
President Elect	Joe Baze
Secretary	Nikki Thirasant-Meyer
Treasurer	Callie Nixon
Administration Team Lead	Joe Baze
Director, Meeting Arrangements	Vernon Evans
Director, Member Attendance	Diana Cooper
Communications & Public Relations Team Lead	Ernie Robinson
Professional Education Team Lead	Mary Ann Markowitz
Director, Academic Relations	Jimmie Smith
Director Young Professionals	Rory Guthrie
Director Young Professionals	Chris Carr
Director, CMA Certification	Ron Schmidt
Director, CPA CPE Compliance	MaryValerie Reeves
Membership & Marketing Team Lead	Martha Gibson
Director, Corporate Development	Jimmie Smith
Texas Council Delegate	Lorna Winston-Blanks
Chair, Long Range Planning Committee	Christina Romero

Team Members and Coordinators

Community Service Coordinator	Drew Mohr
Education Team	Jimmie Smith
Employment Coordinator	Jimmie Smith
Networking Events Coordinator	Rory Guthrie
Networking Events Coordinator	Christina Romero
Newsletter Editor	Carmen Hunt
Webmaster	Stephanie Carpenter

Long Range Planning Committee

Chair, Long Range Planning Committee	Christina Romero
Member	Stephanie Carpenter
Member	MaryValerie Reeves
Member	Ron Schmidt
Member	Jimmie Smith
Member	Nikki Thirasant-Meyer

Contact us for more information about our services and products

Dallas Fort Worth Area IMA Chapter
PO Box 612084
Dallas, Texas 75261

http://www.dallasima.com/

http://bit.ly/DallasArealMALinkedIn

https://twitter.com/IMA_DFW

Member Roster

Dallas Fort Worth Area Chapter members can benefit from networking with other members of the chapter.

To connect with other chapter members or find chapter members who work at companies of interest:

- **Go to www.imanet.org**
- **Login with your member ID and IMA password,**
- **Click on Groups and Networking**
- **Click on LinkUp IMA**
- **Select Communities then My Communities**
- **Select Dallas Fort Worth Area Chapter (only available to chapter members),**
- **Select Enter.**

You can also click on Members at the top of the page to search the data base by first name, last name and/or company.