

June 2019



The Association of Accountants and Financial Professionals in Business

DALLAS FORT WORTH AREA CHAPTER

## THE F.A.N.

### FINANCE & ACCOUNTING NEWS YOU CAN USE

#### Dallas Fort Worth Area IMA Networking Happy Hour

The next Networking Happy Hour will be June 27th at Lazy Dog Restaurant & Bar, 5100 Belt Line Rd #500, Dallas. For more information or to register, go to <http://dfw.imanet.org/events/recentcommunityeventsdashboard>.

The event start sat 5:30 pm and goes until 8:00 pm. Appetizers will be served; drinks are on you.

This is a great opportunity to meet fellow members of the IMA, as well as other DFW accounting and finance professionals and recruiters in a relaxed, fun setting.

We look forward to seeing you there!

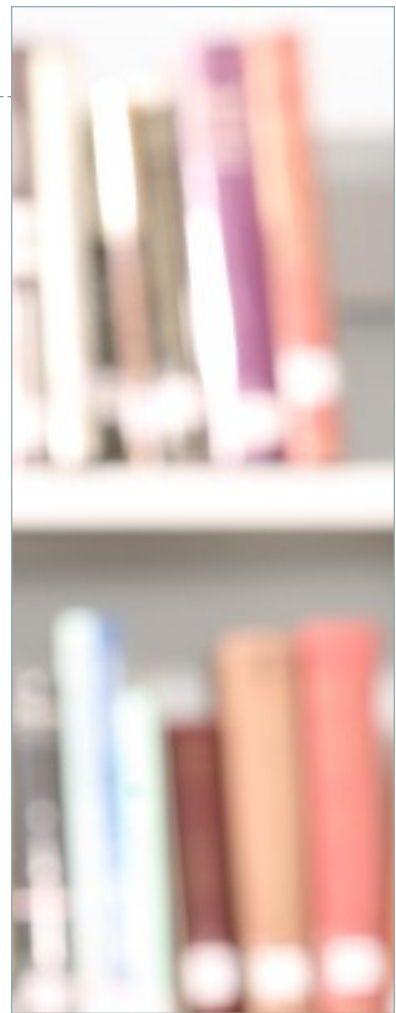
#### **NEW! IMA Podcast – Call for Speakers**

IMA is developing a new podcast series, an educational product to increase IMA’s brand awareness, emphasize the importance of the CMA, share industry knowledge about emerging issues relevant to management accountants, and reach a wider audience. **We are currently seeking volunteers who are interested in contributing to our podcast as speakers.**

More information is attached to this email – we ask that you share this opportunity with your chapter and council members. For more details and to participate, please contact Mitchell Roshong, Learning and Development Manager, at [mitchell.roshong@imanet.org](mailto:mitchell.roshong@imanet.org).

#### **Registration is open for IMA's 100<sup>th</sup> Anniversary celebration at ACE2019**

Come enjoy the California sunshine and join us June 15-19, 2019, in beautiful San Diego for expert training, networking, an epic celebration, and spectacular keynote speakers headlined by the one and only...**Jay Leno!** Take advantage of our Early Bird rate of \$1,300 for IMA members (a savings of \$350). We look forward to seeing you in June!



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#### CHAPTER DATES TO REMEMBER

- June 27—Happy Hour  
Lazy Dog Restaurant & Bar
- July 25—Happy Hour  
Lazy Dog Restaurant & Bar
- August 15—Chapter Dinner Meeting  
DoubleTree Near the Galleria
- August 22—Happy Hour  
Lazy Dog Restaurant & Bar
- September 19—Chapter Dinner Meeting
- September 27—DFW Student Extravaganza  
Texas Wesleyan University, Fort Worth

## Texas Council Corner

The Council is comprised of the five Texas IMA Chapters – Austin Area, Dallas Fort Worth Area, El Paso, Houston and San Antonio.

The next Texas Regional Council meeting will be held in San Antonio July 27<sup>th</sup> hosted by the San Antonio Chapter.



### **Celebrate "100 Years and Counting"**

IMA's Annual Conference & Expo (ACE2019) is coming to beautiful San Diego to celebrate our 100<sup>th</sup> Anniversary.

We're excited for you to be a part of this milestone Conference, which features an epic party in honor of our centennial, fun networking events like the IMA Membership Mingle, and spectacular keynote speakers headlined by the one and only Jay Leno!



ACE2019 provides a convenient way to earn CPE you need.

[Click here to view the full session agenda.](#)

**Register now and save!**

Take advantage of the Early Bird rate of just \$1,300 for IMA members – a savings of \$350!

**REGISTER NOW**

For more information go to <https://ima100years.org/>

## CHANGES COMING TO THE CMA IN 2020

ICMA<sup>®</sup> (The Institute of Certified Management Accountants), the certification division of IMA, is making changes to its CMA<sup>®</sup> (Certified Management Accountant) exam to ensure the CMA remains relevant in the ever-evolving environment of the management accounting profession.

The changes will be effective **January 1, 2020**. To see the key changes and FAQs, visit IMA's new web page: [imanet.org/2020exam](http://imanet.org/2020exam).

### DFW Student Extravaganza

Mark your calendar for the September 27<sup>th</sup> DFW which will be held at Texas Wesleyan University, Fort Worth. The event is a one-day event focused on assisting accounting and finance students prepare for their professional careers. It will include presentations, employer/sponsor booths, resume reviews and networking. For more information, go to <http://dfw.imanet.org/events/recentcommunityeventsdashboard>.

## FREE CPE WEBINARS

### Free NASBA and TSBPA Approved High Quality CPE Webinars Available for IMA Members

Take advantage of IMA's Free (to IMA Members) High Quality CPE (NASBA Approved) Inside Talk, Leadership Academy, and Strategic Management Series Webinars. Register at <https://www.imanet.org/education-center/webinars?ssopc=1>

#### Inside Talk

Our highly popular series on timely, emerging issues and relevant topics such as technology, data analytics, revenue recognition, expense reporting and continuous accounting.

- ◇ June 10, 2019 (12 nongame Changer: The Impact of AI and Technology on Auditing(1.5 CPE)
- ◇ June 12, 2019 (12 noon) **Building Metrics for Business Impact** (1.0 CPE)
- ◇ June 26, 2019 (12 noon) **The CFO's Roadmap to Generating Operating Profit with Technologys** (1.0 CPE)

#### Leadership Academy

Monthly webinar series that empowers entry- and intermediate-level management accountants to become leaders within the profession.

- ◇ June 06, 2019 **Financial Leadership** (1.5 CPE)
- ◇ July 02, 2019 **Communicating in the 21<sup>st</sup> Century** (1.5 CPE)

#### Strategic Management

A series of engaging webinars that focuses on various elements of strategy and competitive analysis that is of importance and interest to management accountants.

## Upcoming IMA Events

- June 27—Happy Hour  
Lazy Dog Restaurant & Bar 5100 Belt Line Rd #500 , Dallas
- June 15-19—ACE2019, IMA ' Annual Conference, Sheraton San Diego Hotel & Marina, San Diego, CA

## Are you an influencer?



IMA's Campus Influencers program offers students insights on careers, including the variety of career paths in accounting and finance as well as how IMA and the CMA certification can support and strengthen their careers. Learn more at

<http://sfmagazine.com/post-entry/august-2016-are-you-an-influencer/>.

The Dallas Fort Worth Area Chapter is looking for members willing to help reach out to area universities to share information on management accounting as a career, student resources available from IMA, and the CMA. If you are interested or need more information, contact Jimmie Smith at [Jimmie.Smith.HillsofLlano@gmail.com](mailto:Jimmie.Smith.HillsofLlano@gmail.com).

Chapter Sponsor:



[www.mamrecruiting.com](http://www.mamrecruiting.com)

### Dallas Fort Worth Area Chapter Members Serving at Texas Council

- President – Nancy Hudnall
- Treasurer – Lorna Winston-Blanks

### The Global Level

- Former Chair/Global Board – John Macaulay
- Planning and Development Committee – John Macaulay
- IMA Leadership Academy Committee - Daniel Smith
- Stuart Cameron McLeod Society (SCMS) Vice President – Pat Wynn
- Stuart Cameron McLeod Society (SCMS) Treasurer – MaryValerie Reeves
- Committee on Academic Relations (CAR) - Bruce W. Runyan
- Diversity and Inclusion Advisory Committee – Jimmie Smith

## 2019-20 Chapter Leadership Team

### Board Members - Officers and Directors

President	Nikki Thirasant-Meyer
Secretary	Noel Kaiboni
Treasurer	Joe Lee
Administration Team Lead	Joe Baze
Director, Meeting Arrangements	
Director, Member Attendance	Chris Boike
Communications & Public Relations Team Lead	MaryValerie Reeves
Professional Education Team Lead	Jimmie Smith
Director, Academic Relations	Jimmie Smith
Director, Young Professionals	Rory Guthrie
Director, Young Professionals	Chris Carr
Director, CPA CPE Compliance	MaryValerie Reeves
Membership & Marketing Team Lead	Martha Gibson
Director, Corporate Development	Jimmie Smith
Texas Council Delegate	Joe Baze
Texas Council Delegate	Nicole Thirasant-Meyer

### Team Members and Coordinators

Community Service Coordinator	NingNing Mei
Employment Coordinator	Lorna Winston-Blanks
Networking Events Coordinator	Rory Guthrie
Webmaster	Stephanie Carpenter
Director	Athena Trentin
Director	Elisabetta Vitolini
Director	Jim Chamberlain

### Long Range Planning Committee

Chair, Long Range Planning Committee	Joe Baze
Member	Stephanie Carpenter
Member	MaryValerie Reeves
Member	Lorna Winston-Blanks
Member	Jimmie Smith
Member	Nikki Thirasant-Meyer

The Long Range Planning Committee will also serve as the Nominating Committee

## FRAUD HOTLINE

### 7 Behaviors That Can Make You Vulnerable to Fraud

This article in the May 2019 AARP Bulletin caught my imagination because it discusses characteristics that make us particularly vulnerable to fraud....and I think some or all of us fit one more of these traits. So, we need to learn from them and be especially alert to efforts to scam us personally, not just our employers. Incredibly, **\$488 Million was lost to impostor scams in 2018**, according to the Federal Trade Commission and the number and amount of these scams continues to grow exponentially. Next month I intend to list some of the newer scams that some of us are just now learning about.

I will be excerpting from this outstanding article written by Amy Nofziger and Mark Fetterhoff who are consumer fraud experts with the AARP Fraud Watch Network.

So what makes us prone to getting scammed? It may be the personality traits that make us **good people**. Based on research done by the AARP Fraud Watch Network, here are some characteristics that make people scam targets:

- 1. You respect authority.** Many common scams are perpetrated by fraudsters impersonating a police officer, an IRS or Social Security agent, or a court representative. Always remember this: Government offices rarely call citizens to conduct business – and they never demand immediate payment. If that’s what the caller wants, **just hang up**.
- 2. You like to please people.** One scam hits people at work and plays on your good nature. An email from a boss or coworker asks you to buy some expensive gift cards and take photos of the front and back of the card to get reimbursed. The email is actually from a scammer mimicking the real thing. Once he/she has the numbers from the gift cards, the fraudster uses them before the fraud is uncovered.
- 3. You are cocky.** We often hear from victims, “I’ve never been defrauded. I thought I was too smart.” If you believe you are immune to being cheated or defrauded, think again. Scammers are professionals....and endlessly creative.
- 4. You slipped up once.** Sadly, if you have already been scammed, chances are good fraud calls will increase. Thieves put your information on a “victim list” that is sold to other scammers or criminal rings.
- 5. You’re friendly.** Many victims who call us met their scammer on social media via a **friend requests**. Try to limit social media contacts to real friends and family, and reject requests from people you do not know.
- 6. You are under stress.** Many people are tricked into giving away personal info while dealing with an illness or another stressful event. People who have recently lost a loved one are also vulnerable, especially if the obituary reveals details that a crook can use as “bait.” Be especially vigilant during times of crisis.

7. **You're lonely.** The Fraud Watch Network has found that many scam victims report feeling lonely and isolated from family and friends. That makes them susceptible to the fake friendliness of professional thieves. If you feel lonely or isolated, there are many programs to help you connect with people in your community. Go to **connect2affect.org**.

So there are the seven characteristics that make fraudsters target us.....when we exhibit one or more of these traits.....which I daresay most of us do; we become easy targets for fraudsters. So just be vigilant and alert. If something doesn't seem or sound right, **it probably isn't**. Before acting on any email, phone call or letter in the mail, talk to a friend, or better yet, someone who is familiar with these fraud tactics, e.g. the police department, your accountant or a Certified Fraud Examiner. Furthermore, you can call the AARP Fraud Watch Network helpline toll-free at **877-908-3360**. For the latest fraud news and advice go to **aarp.org/fraudwatchnetwork**.

Best wishes to each of you.....and **don't become a victim**.

Don Burg, CMA, CPA, CFE, CEBS

Member of The Dallas Fort Worth Area Chapter of IMA

## IMA 'S VISION

- ◆ Is to be the leading resource for developing, certifying, connecting, and supporting the world's best accountants and financial professionals in business

## WELCOME TO OUR CHAPTER

### Welcome New Members

- Erioluwa Abimbola, Student
- April Allen, Student
- Lorelyn Asia Anderson
- Brady Ball
- Donnie Clapp, III, Student
- Marsha Gibson, Student
- Rebecca Seeley, Student

### Welcome Transfers from Other Chapters

- Mr. Stuart D. Robertson, CMA

## Anniversary – 25 years

- James A. Lebs, CMA
- Darlene P. Lorenz, CMA

Registration is now open



The Association of  
Accountants and  
Financial Professionals  
in Business

DALLAS FORT WORTH AREA CHAPTER

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## Open New Doors

The CMA opens the door to greater leadership and strategic roles, and offers you a higher earning potential.

BECOME A CMA >>

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