Institute of Management Accountants, Long Island Chapter proudly presents the prestigious
*Milton Zipper Financial Executive of the Year Award to:*

Frank Nardolillo, CPA, MBA
*Chief Financial Officer*
*Kravet, Inc.*

Frank Nardolillo is a financial executive with extensive accounting, financial and operational experience working for private and public companies with annual revenues up to $2.5 billion. Mr. Nardolillo currently serves as Chief Financial Officer at Kravet Inc. and has contributed as Senior Finance Director, Chief Compliance Officer, and several other finance positions of increasing responsibility during his 20+-year career. Mr. Nardolillo worked for companies that include MSC Industrial Direct Company, KPMG, and Margolin Winer & Evens.

Mr. Nardolillo is a Certified Public Accountant and a graduate of Hofstra University with a Master’s degree in finance and international business. He is a member of the AICPA and a past treasurer and board member of the Institute of Internal Auditors. Frank Nardolillo was a member of the Board of Directors of the American Heart Association-Long Island Division where he served from 2011-2017; he currently serves on various committees.

Join us Tuesday, May 8, 2018
*6:00 p.m. - Cocktail Hour • 7:00 p.m. - Dinner is Served*
*Woodbury Country Club, 884 Jericho Turnpike, Woodbury, NY*

For more information and to register for the event, please visit our website at [http://longisland.imanet.org/events/online-registration](http://longisland.imanet.org/events/online-registration)

Pricing: $60 Member | $80 Non-Member | $90 At Door | $600 Table of Ten
Inside This Issue
Financial Executive of the Year 1
President’s Message 2
Member Benefit 2
Meeting Schedule 3
Meeting Times 3
Sponsors 4
Student Activities 5
Membership Article 6
Last Month’s Meeting 7
Last Month’s Meeting 8
IMA Global News 9
IMA Global News 10
IMA News 11
About IMA 12
About Our Chapter 12

A MESSAGE FROM THE PRESIDENT

Dear Long Island Chapter Members,

It’s hard to believe that the chapter year is almost over!! Our Chapter Board consists of some of the most talented and professional people that I have had the opportunity to work with. I’d like to thank each and every one of them for their continued commitment to the IMA and our Chapter.

At our April general membership dinner meeting, the Chapter Board for the 2018/2019 year was voted upon. I thank you all for allowing me to serve another term as President. I am pleased to welcome some new members to the Board and am looking forward to working together. I would also like to wish our Board members who are departing to pursue different interests the best of luck.

I am proud of all that our Chapter has accomplished this year. We successfully engaged Young Professionals with events specific to their interests and needs. Our student activities continue to grow with workshops and IMA Board members visiting schools. We offered interesting topics to increase the knowledge of our members, our networking remains at a high level as well as our membership increasing. I thank our sponsors for their continued support of our programs and you, the members, for your feedback and support of our programs.

On April 24 we will be having our quarterly breakfast meeting in Melville from 7:45-10am. Our speakers are Glenn Franklin of Franklin, Gringer & Cohen and Robert Basso of LI Advantage Payroll Services. Joseph Giacinto will be moderating this Human Resource and Employment Law – current updates session. This program is 2 CPE credits and free to members.

On Tuesday May 8, 2018 we will be honoring our Financial Executive of the Year Frank Nardolillo, CFO of Kravet, Inc. We are proud to have Frank join our list of Long Island’s top executives receiving this honor. I hope that you will join us in honoring Frank at our FEY Dinner Event to be held at the Woodbury Country Club starting at 6pm. Registration information can be found on our website.

Please visit our website for more information about our chapter and chapter events at: www.LongIsland.IMAnet.org

Happy Spring!!!

Carmela

MEMBERSHIP BENEFIT

UPS® Saving Program

Make the most of your IMA membership and save up to 34% in the U.S. and 30% in Canada on UPS® shipping services. Save on a broad portfolio of services, including air, international, ground and freight. Put the power of logistics to work for you. To enroll and start saving today, call 1-800-MEMBERS (1-800-636-2377) M-F 8 a.m. – 6 p.m. EST.

www.LongIsland.IMAnet.org
2018 Quarterly Breakfast Series

(Breakfast meetings are FREE to Members, $25 for Non-Members)

July 24, 2018  Affordable Care Act & New Tax Law Updates

Gleim Discount on CMA Study Material

The Long Island IMA Chapter has partnered with Gleim to ensure your success on the CMA exam!

The Gleim CMA Review has the largest exam-emulating test bank of multiple-choice and essay questions, our popular CMA exam instructional videos, and a no-hassle Access Until You Pass® guarantee. Gleim has over 40 years of success helping candidates pass the CMA exam.

Place your order directly online by going to https://www.gleim.com/IMALongIsland or contact Melissa Leonard at 800.874.534 or lmazany@signatureny.com to learn about the significant discounts you are eligible for as an IMA Chapter member.

MEETING TIMES

Please note the dinner meetings at The Woodbury Country Club at 884 Jericho Tpke, Woodbury, NY will now take the following format:

6:00pm to 7:00pm - Registration & Professional Networking
7:00pm to 7:30pm - Dinner Served
7:30pm to 8:30pm - Speakers / Q&A / Wrap Up

Quote

“If your presence doesn’t make an impact your absence won’t make a difference.” - Unknown
NEWSLETTER ADVERTISING RATES

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IMA Student Activities

A look back at Student Activities for 2017 / 2018

By: Marvin Rosen VP Student Activities

We are coming to the end of the academic year, and we reached out to more students / young professional than ever before.

Our chapter hosted a Student Workshop on November 2017, we had, approximately 100 Students and faculty from Hofstra University, Molloy College, Long Island University - CW Post, Adelphi University, Stony Brook University, NYIT, and College of Westbury, Farmingdale State College, and Nassau Community College.

We created a Young Professional committee to focus on growing a new layer of young members who can grow into long term members of the IMA. This Committee is led by young professionals, Kristina Swindell, Marla Leiman, Kelcie Valentiner and Paige Hall, which demonstrates the importance of this intuitive, growing Young Professional membership base.

We have already had two extremely successful Young Professional events. October 18, 2017, we hosted a Long Island IMA Young Professional Bowling night which was attended by 60 young professionals from 10 different companies; On February 13, 2018 we had our second young professional event which focused on networking. This event was titled “Never eat alone”, which was attended by 40 young professionals it illustrated how the IMA, or any other networking opportunity can help enhance a young professional career, by having a larger network to reach out, weather to help solve a problem, or meeting potential mentors to help their careers grow.

We have participated in 8 campus visits, and spoke to approximately 400 students, where we have discussed, how the students’ personal brand, understanding skill sets employers are looking for, and the benefit of networking and developing professional relationships. To help launch their careers, and by becoming IMA members, we can help them transition from student to professional life.

As we look forward to next year we hope to launch more new and exciting initiatives, We welcome any volunteers to help in our outreach, or any suggestion for any new initiatives that is consistent with our mission, if you have any ideas or would like to volunteer please reach out to me personally at – mrosen@rampartrinsurance.com
A Fantastic Year Comes to a Close!

By James L. Smith, CPA, VP of Membership Committee

What a year we have had in our Chapter!

More than 90 new members with 3 weeks to go! The creation of the Young Professional Committee, the expansion of our Student Membership and just fantastic topics and energy at our meetings with over 130 attendees at our April event!

Globally, the IMA topped 100,000 members this year and our LI chapter helped us get there. We have topped 380 members this year, a more than 10% growth. Growth is organic for the LI Chapter, it is word of mouth and direct contacts. Imagine what we could do if we had an advertising budget (lol).

We kicked the year off with great energy from our young board members, Marla Leiman and Kristina Swindell, who teamed up with Marvin Rosen to launch 2 Young professional events this year. The first was our Bowling Networking Event in October with over 60 in attendance, the second in February was on Networking entitled “never eat alone” with attendance exceeding 80 students and young professionals. The IMA is relevant regardless of what stage of your career you are in, but just like investing in your 401k, the earlier you start the more success you build. We welcome and are truly thankful for the energy and vision our YP’s are bringing to our Chapter!

I cannot say enough about the energy of our membership and Board Members. Each year we hold 9 evening meetings and 4 breakfast meetings which is no small feat. Topics this year ranged from Cyber Security, CEO panels, the art of Negotiation and Crisis Management. In short, we strive to be relevant to your business and daily job and my fellow Board Members continuously hit it out of the park (you have to love the beginning of the baseball season).

Come on out and see us at our final meeting of the Year, the Financial Executive of the Year awards ceremony being held at the Woodbury Country Club on May 8th. Come and see what the excitement is about and become a part of our exciting and dynamic team!

And don’t forget, the new year begins in September so mark your Calendars.

www.LongIsland.IMA.net.org
Crisis Management—Protecting Your Assets: Property, Plant and People

By: Rob Valli

Recently, on April 10th, the topic of conversation at the IMA dinner was the emergence and impact of Crisis Management; an insightful introduction to strategies and tactics of crisis management and how preparing and planning for a future crisis may affect an organization or companies. Sub-topics included: Prep and Planning, Data-recovery, and Post-crisis Management.

David Garland, from the CME Group, spoke specifically about the importance of companies preparing and planning for a future crisis. His presentation mentioned that 90% of his job consists of future planning for disaster recovery. Mr. Garland surveyed his audience prior to the start of his presentation to emphasize the lack of knowledge and preparation of companies currently planning for a crisis. With this, the IMA audience seemed to grasp the importance of navigating a crisis. He encouraged companies to incorporate the necessary skills and techniques to protect and defend brand reputation.

Howard Price, formerly from ABC, spoke about the significance of data recovery. Mr. Price highlighted that companies must constantly back up their systems and regularly check the functions on these systems to ensure the safety of the company’s data. An audience member asked Mr. Price what his advice would be for companies on how to ensure system backups. The audience member shared first-hand experience of his IT department’s lack of knowledge on how to recover data, and swiftly respond to collateral implications.

University students in attendance from Stony Brook and Long Island University showed intellectual curiosity regarding the importance of backing up information in a secure third-party file, frequently testing the accuracy of one’s data, and emphasizing data preparation; these qualities can apply to our daily lives, whether it be personal, professional, or political. Penny Neferis, Co-founder of JetBlue, highlighted an anecdote regarding JetBlue’s humanitarian contribution to supporting Puerto Rico’s response to their hurricane crisis. The audience learned that giving back to employees and their families is an important moral aspect to having an uplifting company culture, and therefore engendering positive output for society through crisis management.
LAST MONTH’S DINNER MEETING
A storm of recent accusations across industries and the resulting #MeToo movement have raised awareness of issues around rampant sexual harassment and sexual abuse in the workplace.

An October 2017 poll conducted by NBC News and The Wall Street Journal indicated that 48% of currently employed women in the United States say that they have personally experienced an unwelcome sexual advance or verbal or physical harassment at work.[1] And the issue is not confined to women: According to an ABC News/Washington Post survey, 10% of men have also experienced sexual harassment at work.[2]

Does the problem exist in the accounting profession as well? To answer this question, IMA® (Institute of Management Accountants) recently conducted a survey of a sample of its members on the topics of sexual harassment and gender inequality. One hundred sixty-four responses were received (123 women, 41 men).

With regard to harassment, our results are remarkably similar to those mentioned above: 48% of women and 7% of men in our study reported having experienced sexual harassment in the workplace. Much of this harassment is unobserved by others: 64% of respondents (60% of women, 78% of men) hadn’t seen sexual harassment at their place of work. Another 28% (31% women, 20% men) have occasionally seen harassment.

The perception of the ability of companies to minimize harassment varies by gender, with most (56%) men believing their companies have been very successful, while only about one-third (33%) of women believe so. In order to prevent sexual harassment, organizations need to have adequate policies or practices in place. For each policy or practice listed in our questionnaire, men were more likely than women to believe it was in place. Most strikingly, only 31% of women thought that perpetrators of sexual harassment would be punished, as opposed to 61% of men.
GENDER INEQUALITY

Gender inequality appears to be present with regard to both advancement and salary, although one’s gender affects the extent to which one believes it exists. With regard to career advancement, 35% of women and 10% of men indicated their advancement had been negatively affected by their gender.

In answer to the question, “To what extent do you believe women in your organization are paid less than men for comparable work?” women were very likely to agree and men to disagree (see Figure 1).

Figure 1:
To what extent do you believe women in your organization are paid less than men for comparable work?

There was also a great deal of disagreement regarding employment policies and practices that might foster an equal work environment. Women were much less likely (37%) than men (78%) to agree that their organization had standard pay scales. They were also less likely to agree that there were appropriate recruiting practices (50% vs. 85%), effective training programs (28% vs. 59%), and paid family leave and subsidized childcare (27% vs. 44%) at their organizations.

GOING FORWARD

The results of this survey indicate that sexual harassment and gender inequality in the accounting profession must be addressed. On the positive side, a slight majority of respondents (53% of women, 51% of men) believed the increased attention paid to sexual harassment in the workplace has clarified what’s appropriate behavior. With continued attention to these issues and a commitment to building equitable workplace environments, the accounting profession will continue to be able to attract top-notch talent regardless of gender (or any other attribute).

What Makes a Great Leader?  

By Doreen Remmen, CMA, CAE

What qualities make a great leader? While everyone is setting resolutions for the New Year, I choose to reflect on one of the leaders I’ve worked with and to talk about the qualities that made him great.

Roger Crosby and I worked together for 11 years. At the time, he was the CEO of NYF Corp., and I was the CFO. Roger pulled me out of my comfort zone and shaped my experiences. He understood human behavior better than anyone I’ve ever known. He connected with people immediately and formed deep relationships with an amazing variety of individuals who considered him their mentor.

BE TRANSFORMATIONAL
Whenever I see the word “vision,” I think of Roger. He wasn’t interested in incremental change—he was a transformational leader who was never afraid to shake things up. He had confidence that we could accomplish monumental things, was convincing enough to win huge contracts, and was disciplined enough to ensure that we executed well.

SEEK DIVERSE VIEWPOINTS
Unlike many CEOs, he wanted people to challenge him. He had a large sign made up for our lobby that read, “Leadership Code: We give each other permission to challenge each other, even if it makes one of us uncomfortable. We are here to help, not judge.” We all understood that working for a leader who valued us that way was truly a privilege.

STAY HUMBLE
Roger was keenly aware that his upbringing had given him certain advantages, and he didn’t consider himself any better or more deserving than anyone else. He knew that people working on our front lines who hadn’t had the opportunity to go to college were just as intelligent as he was—he told me that many times.

ENABLE TEAMWORK
He believed in everyone’s ability to make a contribution and could unleash creativity and leverage the knowledge and skills of people from all parts of our company. He truly believed in teamwork and was the master of collaboration.

BECOME A MENTOR
I had the honor of speaking at Roger’s memorial service when he passed away two years ago. A number of other people spoke about how he had mentored them as well. He left a legacy of business success, but I think he was proudest of his success in unlocking the potential of his mentees and changing their lives.

Doreen Remmen, CMA, CAE, is IMA’s senior vice president of operations and CFO. She oversees IMA’s strategic planning process; manages the information technology, finance, facilities, and human resources departments; and coordinates other operational aspects of IMA. She has a strong background in accounting and English literature. You can contact her at
The Long Island Chapter of the Institute of Management of Accountants was charted in 1951 by the then National Association of Cost Accountants (“NACA”). Over the years the name was changed to the National Association of Accountants (“NAA”) and now is known as the Institute of Management Accountants (“IMA”). Harold Nohe was the first President of the Long Island Chapter.

In 1970 the Long Island Chapter was split into two Chapters, one in Nassau and one in Suffolk. The first President of the Suffolk Chapter was Paul Urban. The two Chapters co-existed until 1986. The two Chapters met the second week of the month with Nassau meeting on Tuesdays and Suffolk meeting on Thursdays. There were numerous members who attended both meetings.

In 1984 and 1985 both Chapters experienced a decline in membership and meeting attendance. A committee was formed of Donald Green and Marc Palker from Nassau and Eric Perlman and Charles Schreiber from Suffolk. In 1986 with the permission of the National Office and the Board of Directors, the two Chapters were merged to reform the Long Island Chapter. Donald Green was the first President of the reformed Long Island Chapter.

In 1987 the Past President’s met to decide how best to help the Chapter prosper and grow. From these meetings the Financial Executive of the Year Award was born with the first recipient being Sanford Weintraub, CFO of Independent Election Corp of America. This award still exists today and is named after the man whose idea became the finale of our Chapter year, The Milton Zipper Financial Executive of the Year Award Dinner.

As they say, the rest is history………………..

The Institute of Management Accountants (IMA) is the world’s leading organization dedicated to empowering management accounting and finance professionals to drive business performance.

IMA members are today’s leaders, managers, and decision makers in management accounting and financial management. As members we are dedicated to continued professional development, to achieving the highest levels of professional certification, and to supporting each other in our commitment to professional excellence.

www.imanet.org

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Quote

“Though no one can go back and make a brand new start, ANYONE can start from now and make a brand new ending.” - Anonymous