



AZ Valley
of the Sun
Chapter

The Roadrunner

February 2017

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IMA Nominating Committee Nominates Virginia White, CMA, Fiscal 2017-2018 Chair-Elect

The Nominating Committee of IMA is pleased to announce that Virginia (Ginger) White, CMA, has been named its nominee for the Chair-Elect position for IMA's fiscal 2017-2018 period (July 1, 2017 to June 30, 2018).



White is currently the corporate purchasing finance director at Cummins Inc, a global power leader that designs, manufactures, sells, and services diesel and alternative fuel engines; diesel and alternative-fueled electrical generator sets; and related components and technology. Based in Columbus, Ind., White supports Cummins global, direct, and indirect purchasing leaders with financial reporting and analysis, responsible for a \$12B companywide spend. She has been employed by Cummins since 1997.

Currently, White is serving on the IMA Global Board of Directors and is a member of the Planning and Development Board Committee. A member of IMA since 1999, White has held various positions on the Board of IMA's South Central Indiana Chapter, including a term as president. She also served on the Lincoln Trail Regional Council, where she was the IMA student representative, chair of the student committee, regional vice president, and president. She previously served two terms as chair of IMA's Member Relations Board Committee, a term as chair of IMA's Performance Oversight and Audit Board Committee, a member of IMA's Nominating Board Committee, and a member of IMA's Governance Committee.

The deadline for submitting additional nominations based on the process outlined above is Thursday, February 16, 2017.

The February issue of *The Roadrunner* newsletter focuses on sustainability. As management accountants, our role as strategic partners can incorporate sustainable business practices and show value in supporting environment, social and financial goals. Take advantage of all IMA offers by through local educational sessions and get to know other members while supporting community service projects.

AZ Valley of the Sun Chapter President's Message

Dear IMA AZ Valley of the Sun Chapter Members,

This month's newsletter theme is sustainability, which is a very important topic from our chapter's perspective as we are a volunteer based organization that is lead by our members. We are always looking for people to become involved in our board of directors to help continue our operations, generate ideas, facilitate industry connections for CPE and plant tour events, and to support the growth of our membership. We need your help!

For our chapter's long-term growth we are in need of participants who can help provide leadership- anyone is welcome to join our board as we have a variety of available positions that we are looking to fill including the CMA director, corporate development, and employment roles. Volunteering on the board is an excellent opportunity to build your resume for our younger members, as well as make professional contacts, network with members from a variety of backgrounds, and to help shape the future of our great chapter. We operate as a team, so time demands are kept to a minimum while planning and involvement serve to help maximize the benefits of your membership.

I would love to increase member participation on our board, so if you would like to get involved please reach out to me at President@IMAValleyoftheSun.org or express your interest to me at our February 21st Net-Tech session featuring the IMA Global Chair Marc Palker as our presenter.

Thank you and I hope to hear from you.

Sincerely,

Trey Ballard, MBA

IMA AZ Valley of the Sun Chapter

2016-2017 President

Sustainability Accounting Standards Board

The U.S. financial accounting system, which requires transparent disclosure of material information to investors, plays a fundamental role in making our markets the most efficient, liquid, and resilient in the world. However, the construct for standardized financial reporting to investors was developed in a time when a company's ability to create value was constrained largely by the ability to access financial capital.

We live in a different world now, one that has greater uncertainty, a broader range of risks and opportunities, and significant resource constraints beyond access to capital. A new, standardized language is needed to articulate the material, non-financial risks and opportunities facing companies today. These non-financial risks and opportunities that affect corporations' ability to create long-term value are characterized as "sustainability" issues. Sustainability issues vary by industry because they are closely aligned with business models, the way companies compete, their use of resources, and their impact on society.

For this reason, SASB is immersed in understanding, interpreting, and measuring relevant sustainability issues at the industry level, in order that they can be measured, managed, and disclosed.

In today's world, businesses face a unique set of challenges, from climate change and resource constraints to urbanization and technological innovation. However, corporate accounting has been slow to adapt. As the language of business, accounting should capture meaningful information on the sustainability factors most relevant to a company's management and its investors.

Although financial statements continue to provide valuable information to internal and external decision makers, in order to better inform management and to attract long-term investors, companies must tell a more complete story of how they create value over time.

SASB standards help companies ...

- align internal management on the small handful of sustainability factors most likely to drive value, and
 - more efficiently and effectively disclose information on those topics to investors
- ... by integrating standardized, industry-specific accounting metrics into existing financial reporting and management activities.

By design, the SASB standards enable companies to leverage their existing frameworks used in financial reporting to establish internal controls over nonfinancial data, and can be used as an input to existing disclosure controls and procedures to help ensure complete disclosures.

Learn more about SASB standards, the board and training at www.sasb.org.



Strategic Sustainability

As sustainability moves up the boardroom agenda, it is increasingly being integrated into corporate level strategic planning. Management now need to balance increased [regulation](#), protecting the brand and ensuring stable supply chains with seeking opportunity for enhanced performance and using the sustainability agenda for strategic advantage. Developing and integrating a detailed sustainability vision into your long-term strategic plan in a way that creates lasting value whilst also building public trust is a common challenge for all types of organisations.

We can help you to:

- Identify your issues and goals to determine where the pressures are likely to be and raise awareness of what needs to happen to make your business more sustainable.
 - Prioritise these issues from both a sustainability and commercial point of view. This will help you recognise and better manage risk, improve efficiency, revenue potential, growth and other opportunities.
- Map the short and long-term ambitions for your sustainability vision, assess the [risks](#), and address any gaps in delivery.
- Support the alignment and integration of your sustainability vision into your overall corporate strategy.
- Develop and deliver a robust sustainability programme that includes prioritised initiatives, enablers, milestones, key performance indicators, and measurable targets.

What is becoming increasingly evident is that a sound sustainability strategy protects a company's reputation; it drives [innovation](#) and employee engagement, it satisfies consumers and attracts and retains top talent; it demonstrates [compliance](#) and leads to market differentiation - all key ingredients for long-term growth and profitability.

Top Business Risks are Sustainability Risks

Some see sustainability as a risk; some as irrelevant; and others still as both! Many seem to pigeonhole it as irrelevant though, not seeing the risk (nor the opportunity for that matter) that inattention brings. But being single minded and ignoring sustainability risks leaves a business' risk exposure wide open. In the [World Economic Forum's Global Risks Report 2016](#) the top five long-term risks are all sustainability risks: water crises, climate-change, extreme weather events, food crises and profound social instability.

The fact is that every one of these medium term Business Risks is a Sustainability Issue. CEOs clearly see the link between these environmental and social risks and their business productivity, performance and bottom line – they just don't see them as sustainability risks. It is also worth a quick nod to the Sustainable Development Goals (SDGs) or Global Goals, too. All five of the top risks link straight back to the SDGs:

- Water crises → SDG 6 Clean water and sanitation
- Failure of climate change mitigation and adaptation → SDG 13 Climate action
- Extreme weather events → SDG 9 Industry, innovation and infrastructure (it's about business resilience)
- Food crises → SDG 2 Zero hunger
- Profound social instability → SDG 10 Reduced inequalities

The challenge now is how to evaluate them and their impact on business performance and value, both direct and indirect.

Visit PWC's website www.pwc.com for resources and case studies on sustainability.

Six Growing Trends in Corporate Sustainability

EY and GreenBiz Group conducted a survey in 2011 consisting of executives and thought leaders in corporate environmental strategy and performance. Exploring developments in corporate sustainability programs, the report shows that 76 percent of survey respondents anticipate natural resource shortages will affect their core business objectives over the next 3-5 years and 65 percent of respondents stated their CFO has become involved in sustainability. These trends suggest that sustainability efforts are now well-integrated into the corporate fabric of a growing number of large and midsized companies.

But the effectiveness of such efforts may be limited by internal systems that don't allow companies to effectively measure, track and optimize their sustainability impacts, or to understand and manage the risks of insufficient action. To do so will require new levels of engagement by the C-suite, and more sophisticated methods of sustainability reporting and assurance. From this comprehensive survey, there are additional statistics that illuminate six key trends:

- Sustainability reporting is growing, but the tools are still developing
- The CFO's role in sustainability is on the rise
- Employees emerge as a key stakeholder group for sustainability programs and reporting
- Greenhouse gas reporting remains strong, with growing interest in water
- Awareness is on the rise regarding the scarcity of business resources
- Rankings and ratings matter to company executives

Six action steps

- Actively pursue a sustainability and reporting system that exemplifies a similar transparency and rigor as the system used for financial reporting.
- Engage CFOs in sustainability efforts, such as choosing appropriate tools to measure, monitor and report on environmental and sustainability issues in a way that can measure progress, create value and enhance investor confidence. Additionally, encourage them to embed the sustainability strategy into the core strategy of the business.
- Recognize that employees are a key stakeholder and a vital source of sustainability engagement and ideas to enhance the company's sustainability journey. Employee involvement is needed to embed sustainability into the corporate culture.
- Understand that greenhouse gas disclosure has value outside of the regulatory arena due to its utility for stakeholders, investors, customers and suppliers. Independent verification of GHG emissions is important, not only for accuracy, but also for its usefulness by both internal and external stakeholders.
- Assess the availability and reliability of strategic business materials and resources from a sustainability perspective. Develop a risk management plan addressing contingencies for disruptions in access to key resources, and integrate risk assessments and plans in sustainability reporting.
- Understand the value of sustainability reporting to ranking and ratings organizations, particularly those of interest to investors. Consider third-party assurance to enhance the value of such reporting by shareholders and others.

For more information on this survey and trends in corporate sustainability, visit www.ey.com.

Elevate Your Perspective - 5 Reasons to Attend ACE2017

Institute of Management Accountants Annual Conference & Expo June 17-21, 2017 - Denver, CO

ACE2017 returns this June with a new, customizable conference experience – and you can secure a spot today by taking advantage of Early Bird registration.

What makes ACE2017 this year's must-see event? We have 5 exciting reasons:

- **Expert speakers:** ACE2017 has assembled a diverse array of cutting-edge speakers from brands like Starbucks, Travelocity, and ABC's *Shark Tank*.
- **8 Specialty Tracks:** The only conference offering 8 tracks designed specifically for management accountants.
- **Job-relevant sessions:** Earn 25+ NASBA-approved CPE credits and choose from 65+ sessions to customize your learning experience. Develop skills that you can start using immediately on the job.
- **Networking redefined:** Connect and share best practices with more than 800 peers and industry leaders during 15 unique networking opportunities outside of sessions.
- **Denver:** Take a break and explore the art, culture, and scenic beauty that Denver has to offer.

ACE2017 will be an unforgettable conference experience.

Register before March 31 and save up to \$300. Learn more at imaconference.org



Leadership Academy Webinar

Better You, Better Leader

Tuesday, February 7, 2017

Presenter: Gary Brown CMA, CPA, CITP, PFS Managing Director

Moderator: Nancy Zaworski, CMA Finance Director City of Kasson

Event Description Even though everyone in the company may be working to make the company successful, everyone responds differently to situations such as change. This is due to differing personality styles. This workshop focuses on discovering those aspects of your personality that make you a better leader and understanding the personalities of others better so that you more effectively communicate with them, thereby avoiding conflict where possible. Come, discover how understanding yourself can help you be a better leader.

Learning Objectives After this webinar, you will be able to:

1. Define examples of personality styles and how they are used.
2. Evaluate your personality style.
3. Identify ways in which your personality style impacts your leadership style.
4. Recognize other individual's personality styles.
5. Describe ways to apply personality and leadership styles when working with others

Price: Free

CPE Credit: 1.5 hour

Field of Study: Personal Development

Research Area: Business Performance Management

Program Level: Basic

Prerequisite: None

Advanced Preparation: Download Participant Guide & Take the DISC test

Instruction Method: Group Internet

Visit the IMA Global Website www.imanet.org for more webinars and registration.

IMA Wild West Council 2016-2017 Board

President	Deb Michalowski
Past President	Diane Hewlett
Global Director	Nancy McCleary
Treasurer	Diane Hewlett
Secretary	Stuart Gibb
V.P. Administration	Mitch Lenoil
V.P. Chapter Relations	Pem Smith
V.P. Meetings	Tyler Meyers
Director-Webmaster	Pem Smith
Director-Newsletter	Nancy McCleary
Director-Email	Kendall Argust
Director-LinkedIn/LinkUP	Pam Zanzucchi
Directors – Meetings:	Kelly Benner
Directors – Education	Camille Cook Ron LaPlante Celeste Porter
Director - CMA	Derek Heijmans
Director - Conferences	John Campbell
Chapter Mentors	Lyle Braithwaite Robert Burya Frank Garcia Don Hartman

Get Social with the IMA Wild West Council



[www.facebook.com/
imawildwestcouncil](http://www.facebook.com/imawildwestcouncil)

[@IMAWWC](https://twitter.com/IMAWWC)

WWC 2016-2017 Calendar

August 12 - 13, 2016 - San Diego
October 28 - 29, 2016 - Tucson
January 20 - 21, 2017 - Inland Empire
April 21 - 22, 2017 - Phoenix

Plan to join members of the IMA Wild West Council for a weekend of education, meeting, leadership development and networking at any of their upcoming quarterly meetings.

The WWC will be in Phoenix in April so mark your calendar and plan to join us!

Wild West Council Agenda

Friday, April 21:

Afternoon - 4 hours of CPE

Evening - Networking and Dinner at the annual AZVOTS Chapter Steak Fry

Saturday, April 22:

8:30 - Noon - Wild West Council Meeting

8:30 am to 9:00 am: Registration, Networking and Continental Breakfast

9:00 am to 12:00 pm: Council Meeting

Location - To Be Announced

12:00 pm - 1:30 pm: Lunch on your own

1:45 - 3:45 p.m. Visit the Desert Botanical Garden

6:00 - 8:00 p.m. Group Dinner - House of Tricks (tentative)

<https://sites.google.com/site/wildwestcouncil/>

February 21, 2017 Networking-Technical Session CMA & Past Presidents' Night

Date: Tuesday, February 21, 2017

Time: Networking: 5:30pm - 6:00pm / Dinner: 6:00pm - 7:00pm / Session: 7:00pm - 8:00pm

Topic: How to Recognize the Line has been Crossed

Session Description: Join us for a celebration with the Global IMA Chair, Marc Palker, who will offer us insights into subjects that interest us all in management accounting. This will give us an opportunity to interact with him about our organization's outreach to students, members & other organizations in the world of accounting & business decision-making. Our role is evolving to one of financial leadership that is recognized for its responsibility to many stakeholders.

Speaker: Marc Palker IMA Chair

Amount of CPE: 1 hour

Menu: NY Strip Loin Plated Dinner

Cost for Both Sessions: Members \$50, Non Members \$60, Students \$12

RSVP Due: Thursday February 16, 2017

Register online at www.imavalleyofthesun.org and use our credit card payment option.

Save the Date - Upcoming Net-Tech Session Topics

February 21st - IMA Update - CMA & Past President's Night

March 28th - Technology in Education / GCU Tour

April 25th - Process Costing / Tour

May 16th - Accounting Analysis / Excel - Awards Night

June 13th - Business Legislative Update



Phoenix Heart Walk

Saturday, March 18, 2017 | CityScape Downtown Phoenix

Join thousands of walkers from the Greater Phoenix area as they step out to have fun, get inspired, & support a meaningful cause! The Heart Walk is a 3 mile route and the Stroke Walk is a 1 mile route. **Participants are allowed to bring strollers, rollerblades, etc., but please be mindful of the large crowds, especially at the Start Line. Dogs are welcome and, by City of Phoenix law, must be on leash and cleaned up after.** We look forward to seeing you downtown!

Event Information

Date: Saturday, March 18, 2017
 Location: CityScape 318 W. Washington Street Phoenix
 Time: 8:00am to 12:00pm
 The Route: 3-mile Heart Walk and a 1-mile Stroke Walk

Join the **Number Crunchers Team** for the 2017 Phoenix Heart Walk! Together we can take a step toward improving our heart health while having fun! Members of the **Accounting & Financial Women's Alliance** and the **Institute of Management Accountants**, along with friends and family will participate in both the 3 mile and 1 mile walks. No matter your fitness level, there is an opportunity to participate in the walk and the festivities. Please visit <http://www2.heart.org/goto/numbercrunchers> to join or support the Number Crunchers Team! Contact Team Captain Laura Mangano at 480-276-5926 or lauralynne@earthlink.net.





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IMA Wild West Council Student Scholarships Due Soon

The IMA Wild West Council is proud to present two scholarship opportunities for eligible students in the WWC area.

Spring 2017 Review Course Sponsorship:

One student will be selected to participate in an upcoming CMA Review Course sponsored by the WWC and IMA VoS (a \$600 value). Details below. Application is due Feb 15th, 2017.

IMA 2017 Annual Conference Scholarship:

Two students will be selected to receive \$255 which will cover cost of admission to the IMA 2017 Annual Conference being held in Denver, Colorado June 17 - 20. More details below. Application is due Feb 28th, 2017.

For more information or regarding both scholarships contact Derek Heijmans, CMA Director of the IMA Wild West Council, via email at cma@imavalleyofthesun.org or heijmansdc@gmail.com or call 424-901-9991.

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IMA AZ Valley of the Sun Chapter

2016 - 2017 Board of Directors

President	Trey Ballard	VP Communications	Brian Haberlin
President–Elect	Tom Dopler	Email Distribution	Brian Haberlin
VP Administration	Travis Magneson (P)	Asst Email Distribution	Diane Hewlett (P)
Treasurer	Ron Caron (P)	Newsletter	Laura Mangan
Assistant Treasurer	Kendall Argust	Publicity	Trey Ballard
Secretary	Nancy Thurber	Webmaster	Deb Michalowski (P)
Past President	Sal Forzano (P)		
Past President	Cheryl Brock (P)		
		VP Membership	open
		Member Relations	Kendall Argust
VP Education	Camille Cook (P)	Community Service	Chris Fritsch
Co-Director	Greg Gilstrap (P)	Corporate Development	Deb Michalowski (P)
Co-Director	Nick Stefaniak (P)	Sponsorships	Chris Stich
Co-Director	Tom Dopler	Employment	Chris Stich
Co-Director	Pam Zanzucchi (P)	Student Relations	open
Co-Director	Deb Michalowski (P)	SCST Scholarship	Donna DeMilia
CMA Program	Julie Wilson	SCST ASU	Nick Stefaniak
Asst CMA Program	open	SCST DeVry	Robert Norton
Education Reporting	Dawn Sandberg	SCST GCU	open
Certificate Reporting	open	SCST Internship	open
Webcaster	Kathleen Moren (P)		
Meetings/Attendance	Ron Caron (P)		
Raffle	Susan Bobbe		

Please contact Trey Ballard if you are interested in serving on the chapter board, on a committee or volunteering for an event. Email Trey at charles.ballard3@gmail.com. Members are welcome to join us at monthly board meetings. Check the events page for the date and location of board meetings.

IMA AZ Valley of the Sun Chapter Member February Anniversaries

1-10 Years

Jyoti Ojha
Abbey Lazaro
Patrick Hays
Ruth Cappo
Cynthia Karina Page
Robert Greg Michalowski
Douglas William Torda
Shamini Narayanan, CA
Douglas Kenney
Andrea Jones
Rebecca Pistillo
Jared Hogrefe, CMA, CPA
Christopher Krygier, CMA
Kristine Duke
Charles Campbell
Eric Smith, CMA
Russell Gardner

11-20 Years

Timothy Fagerstrom, CMA
Heidi Blecha, CMA, CPA
James Schroepfer, CMA, CPA
Thad Colgrove, CMA
Paul Byrne, CMA, CFM

21-30 Years

Deborah Krebs, CMA, CFM, CPA
Eric Teel, CMA, CPA, CGMA
Daniel Russell, CMA, CPA
Scott Green, CMA, CPA
Lorraine Schriefer, CMA
Elizabeth VanKerkwyk, CMA
Debra Norton
James Kernan, CMA
Robert Dye, CMA
Thomas Scotney, CMA
Gerald Warren Adams, CMA
Denise McDermott

31-40 Years

Nicholas Stefaniak, CPA

41-50 Years

Kenneth Rickey
Donald Spalding

50+ Years

H Scott Strem
William Wiebe
Frank Bowman, CPA
Rex Wilde, CPA
Bill Hook

Strategic Finance Course Series: Sustainability

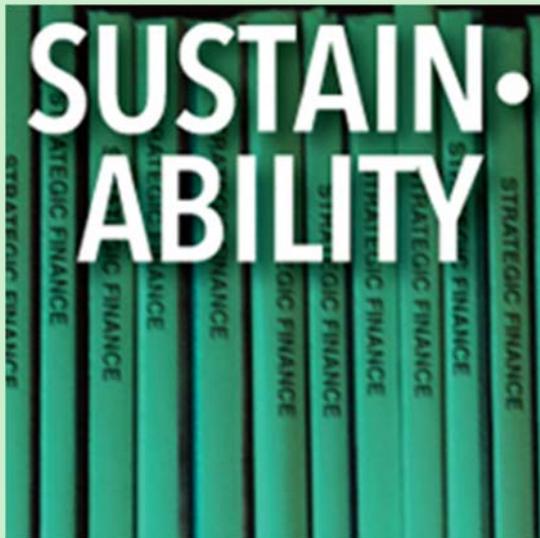
This debut course in the new *Strategic Finance* Course Series introduces you to the concept of sustainability as it relates to companies and their ability to measure, report, and manage the social and environmental impact of their practices.

This engaging interactive e-learning course also describes how accountants contribute to the implementation of corporate environmental strategies and facilitation of sustainability measurement and reporting. These strategies, measurements, and reports enable the achievement of long-term organizational financial performance.

This course includes useful real-life scenarios, Corporate Spotlights illustrating companies in action, a glossary of terms, and a comprehensive bibliography. Earn 6 ICMA CPE. This product will be valid for six months from purchase date.

IMA member price: \$84

Visit the website sfmagazine.com for the latest issue of *Strategic Finance*. Visit www.imaonlinestore.com for more self study options and resources for meeting your continuing education requirements.



Upcoming Chapter Event

Feb 7th

Board Meeting

Wildflower Bread - Scottsdale

Feb 21st

Net/Tech Session

Past President's Night

Phoenix Airport Marriott

March 21st

Board Meeting

Wildflower Bread - Scottsdale

Mar 28th

Net/Tech Session

Tech in Education - GCU Tour

Grand Canyon University - Phoenix

April 11th

Board Meeting

Wildflower Bread - Scottsdale

April 25th

Net/Tech Session

Innovation

Phoenix Airport Marriott

Vision Statement

Our vision is to be the resource for developing, certifying, connecting, and supporting the world's best accountants and financial professionals within business.

AZ Valley of the Sun Chapter
P.O. Box 2771
Scottsdale, AZ 85257-2771

www.imavalleyofthesun.org



The Association of
Accountants and
Financial Professionals
in Business

Mission Statement

IMA's mission is to provide a forum for research, practice development, education, knowledge sharing, and the advocacy of the highest ethical and best business practices in management accounting and finance. IMA currently represents more than 80,000 accountants and financial professionals in business. The participation of each of our members makes the success of our mission possible.

February 2017

Reminders:

- Take advantage of free CPE, sign up for the monthly IMA webinars.
- Save the Date - 4/22/17 and join us for the IMA Steak Fry in Scottsdale.
- Sign up for the next CMA review course starting March 4th.
- Early registration deadline for the 2017 IMA Conference is March 31st

Sun	Mon	Tue	Wed	Thu	Fri	Sat
			1	2	3	4
5	6	7 Webinar Board Meeting	8	9	10	11
12	13	14	15 Webinar	16	17	18
19	20	21 Tech Session	22	23	24	25
26	27	28				