Items for May 2022 ILTA Newsletter

Governance Update: Upcoming Comments Period and Governance Webinar

Since December, ILTA’s Governance Committee has been drafting amendments, and supporting materials, to ILTA’s Bylaws to reflect the results of the October 2021 member vote on the Board election method. As you will recall, ILTA members voted to move from a slate to a form of vetted, open election for Board elections beginning in 2023.

In addition to the amendments for the election method, the Governance Committee has drafted additional amendments representing either “clean-up” items or conforming our Bylaws to current Texas law.

Amendments to the Board election provisions will need to be approved by a vote of the members.

Before the amendments are finalized and presented for vote, we want to ensure that ILTA members have the opportunity to review and comment on the proposed amendments.

The revised Bylaws, as well as a “was/is” document showing the proposed changes from the current Bylaws will be posted on the ILTA Governance egroup the week of May 23. Comments are both welcomed and encouraged. The comments period will end on June 10.

In addition, the Governance Committee will be conducting a Webinar on June 7. During the Webinar, we will review the proposed changes and the draft ballot, as well as answer any member questions.

For more information and to register for the Webinar, please click here.

A huge thanks to the members of the Governance Committee for their work to prepare the updated Bylaws!

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Teresa Britton, Exelon
Jonathan Burley, Kell, Alterman & Runstein, L.L.P.
Sean Curry, Greenberg Traurig
Chris Hunt, Sugarman Rogers

Should you have any questions about the upcoming member vote of the Bylaws revision process, please feel free contact Joy Heath Rush at joy@iltanet.org.

Innovation Hub/Investment Hub