**Financial Implications**

* **Planning & communication is key!**
  + Think about creating an internal task force with your staff
* **Revenues**
  + Property Taxes
    - Cash flow is the main concern in the summer months
    - Collection rate may decrease
    - Work with your county & treasurer’s office to monitor collections
  + Impact Fees
    - New construction is down and will impact the budget
  + Registration Fees
  + Rental Fees
  + Food Service
  + Interest Revenue
    - May be cut in half
  + Paying Debt
    - May be wise to contact your legal counsel and have a resolution for short-term borrowing in hand
    - Map out projections on cash flow
  + State Funding
    - State budget shortfall will impact budget
    - Federal bailout may or may not happen
    - If appropriations are less than $350 million in new dollars or appropriations are less than this year (not just in new dollars)
    - Proposals are being considered
    - Categorical payments likely to be delayed
  + State Funding (continued)
    - CPPRT
      * Likely a reduction
    - National School Lunch Program
      * More fillings, may impact this
    - Medicaid
    - Title Funds / Other Federal Funds
      * Apply for FEMA if you have not done so already
        + Deadline is 30-days past the end of the pandemic
* **Expenses**
  + Health Insurance
    - Decrease in claims now
    - Increase in claims may occur in the future
  + Contract Custodial
    - Could increase with the new school year
  + Unemployment Insurance
  + Substitute Teachers
  + Energy Costs
  + COVID-19 Supplies
    - Prepare now and think about ordering equipment
  + Capital Projects
  + Transportation
  + Building Budgets
  + Technology