**Financial Implications**

* **Planning & communication is key!**
	+ Think about creating an internal task force with your staff
* **Revenues**
	+ Property Taxes
		- Cash flow is the main concern in the summer months
		- Collection rate may decrease
		- Work with your county & treasurer’s office to monitor collections
	+ Impact Fees
		- New construction is down and will impact the budget
	+ Registration Fees
	+ Rental Fees
	+ Food Service
	+ Interest Revenue
		- May be cut in half
	+ Paying Debt
		- May be wise to contact your legal counsel and have a resolution for short-term borrowing in hand
		- Map out projections on cash flow
	+ State Funding
		- State budget shortfall will impact budget
		- Federal bailout may or may not happen
		- If appropriations are less than $350 million in new dollars or appropriations are less than this year (not just in new dollars)
		- Proposals are being considered
		- Categorical payments likely to be delayed
	+ State Funding (continued)
		- CPPRT
			* Likely a reduction
		- National School Lunch Program
			* More fillings, may impact this
		- Medicaid
		- Title Funds / Other Federal Funds
			* Apply for FEMA if you have not done so already
				+ Deadline is 30-days past the end of the pandemic
* **Expenses**
	+ Health Insurance
		- Decrease in claims now
		- Increase in claims may occur in the future
	+ Contract Custodial
		- Could increase with the new school year
	+ Unemployment Insurance
	+ Substitute Teachers
	+ Energy Costs
	+ COVID-19 Supplies
		- Prepare now and think about ordering equipment
	+ Capital Projects
	+ Transportation
	+ Building Budgets
	+ Technology