

Single Audit Updates

AUDIT REPORT



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Introductions

Moderator: Lindsey Fish
- *Principal, Sikich*



Speaker: Chuck Gusswein
- *Assurance Manager, Baker Tilly*



Speaker Don Shaw
- *Audit Principal, Lauterbach & Amen*



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Agenda

Updates for 2026 Single Audit

Summary of Single Audit Report

Common Findings

Reporting Requirements

- ISBE Deadlines
- Federal Audit Clearinghouse
- GATA

2026 Changes

- Threshold increased from \$750k to \$1M
- Type A Program also increased to \$1M
- Type B Programs Risk Assessment increased to \$250k
- Indirect Cost Rate increased 10% to 15%
- Cybersecurity requirements added
- Equipment threshold increased from \$5,000 to \$10,000
- Clear definitions of “Questioned Costs” and “Period of Performance”

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Single Audit Report

Schedule of Expenditures of Federal Awards (SEFA)

Notes to SEFA

Report on Internal Control Matters

Report on Compliance for Major Programs, Uniform Guidance, and SEFA

Schedule of Findings & Questioned Costs

Management Response

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Schedule of Federal Expenditures (SEFA)

NAME SCHOOL DISTRICT NO. XX, ILLINOIS						
Schedule of Expenditures of Federal Awards For the Fiscal Year Ended June 30, 20XX						
Cluster Name/ Federal Grantor	Pass-Through Grantor	Program Title	Assistance Listing Number	Program/Grant Number	Expenditures	Amount Provided to Subrecipients

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Notes to the Financial Statement



Basis of Presentation



Summary of Significant Accounting Policies



Indirect Cost Rate



Noncash Transactions



Subrecipients

Opinions

Report on Internal Controls

- Audit in accordance with *GAS*
- Reference to Audit Report Opinion (if separate report)
- Report on Internal Control over Financial Reporting
- Report on Compliance and Other Matters

Compliance & SEFA

- Opinion on Each Major Program
- Basis of Opinion (*Uniform Guidance*)
- Responsibilities of Management and Auditor's for Compliance
- Other Matters (if any)
- Report in IC over Compliance
- Report on SEFA

Summary of Auditor's Results

Financial Statements

- Type of Report Issued
- Internal Control over Financial Reporting:
- Noncompliance material to Financial Statements (Yes or No)

Federal Awards

- Type of Report Issued
- Internal Control over Major Programs
- Any other Audit findings required to be report
- Major Program(s) tested
- Type A Threshold used
- Low-Risk Auditee (Yes or No)

Schedule of Findings & Questioned Costs

Financial Statement Audit Findings & Federal Award Findings and Questioned Costs

- Material Weakness/Significant Deficiency
 - Condition
 - Criteria
 - Cause
 - Effect
 - Recommendation
 - Amount of questioned costs



Common Findings

- Financial Reporting

- Restatements
- Audit Journal Entries
- Weaknesses in financial reporting
- Grant Administration
- Weakness in IT/Cybersecurity

- Federal Compliance

- Unallowable costs (Questioned Costs)
- Weak or lacking Eligibility determinations
- Maintenance of Effort
- Payroll allocation documentation
- Late or missing reports

Prior Year Findings & Management Response

- Listing of prior year findings
 - Condition
 - Recommendation
 - Current Status

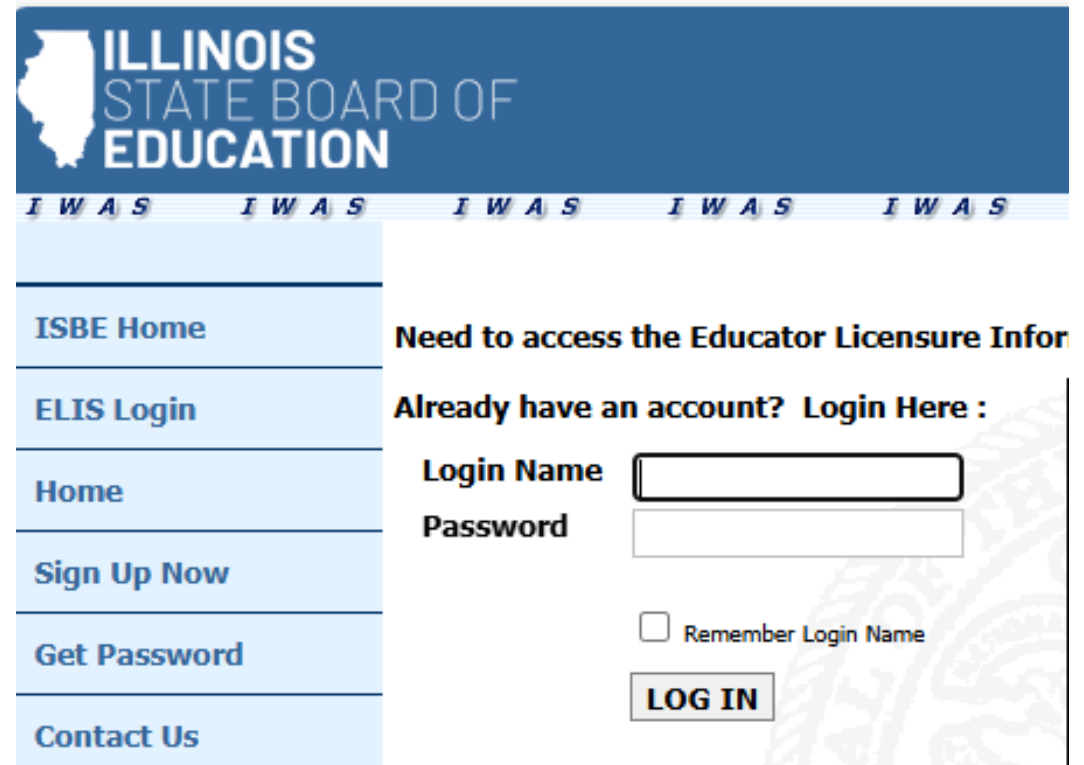
- Management Response
 - Condition
 - Plan
 - Anticipated Date of Completion
 - Name of Person Responsible
 - Management Response

Illinois State Board of Education (ISBE)

Grant Expenditure Reporting

Periodic/Quarterly Reports:

- Actual expenditures used to request reimbursements
- Due 20 calendar days after each fiscal quarter ends
 - Example: 1st Quarter due Sept 20



ILLINOIS STATE BOARD OF EDUCATION

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Illinois State Board of Education (ISBE)

Exception: Child Nutrition Cluster

- Monthly claims, not quarterly expenditure reports
- Based on actual meals served, not expenditure reports
- Due 10th day of the following month

Final/Closeout Reports:

- Final accounting of grant expenditures
- Total grant expenditures vs. approved grant budget
- Due within 20 days of grant end date

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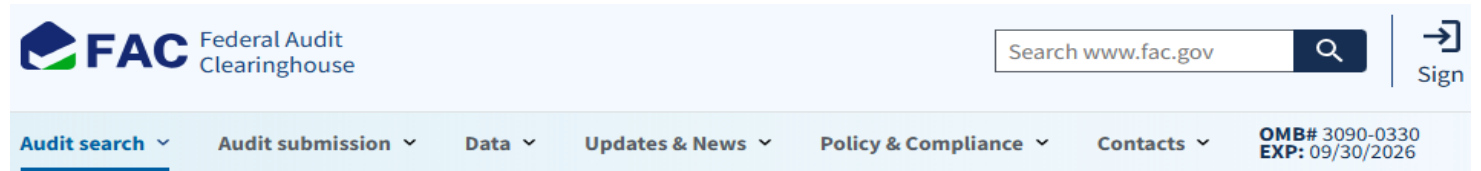
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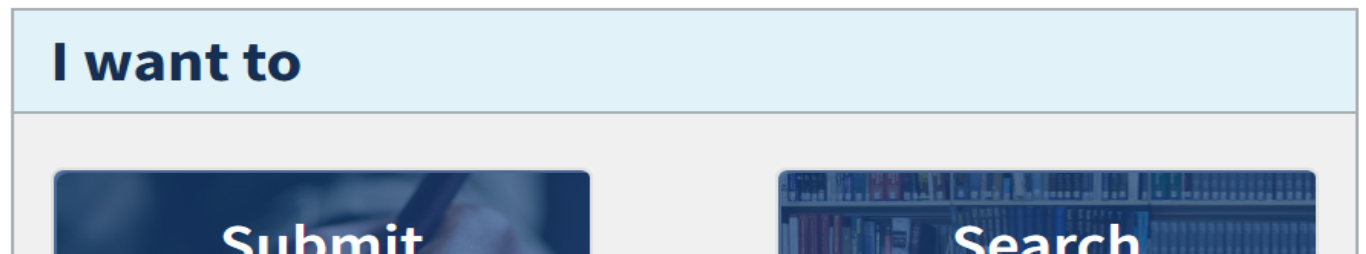
Federal Audit Clearinghouse (FAC)

Data Collection Form (DCF):

- Standardized summary of the single audit
 - Form SF-SAC
 - See Single Audit Report
- DCF is due the earlier of
 - 30 days after receiving the audit report, or
 - 9 months after year end



The Federal Audit Clearinghouse (FAC) is the place to submit and review federal grant audits.



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Federal Audit Clearinghouse (FAC)

Reporting Package for Federal Audit Clearinghouse:

Input Data:

- General Information Form
- Auditor Information Form
- Workbook 1: Federal Awards
- Workbook 2: Notes to SEFA
- Workbook 3: Findings
- Workbook 4: Findings Text
- Workbook 5: Corrective Action Plan
- Other workbooks possible

PDF to Upload:

- Audited Financial Statements, and
- Single Audit Report

Federal Audit Clearinghouse (FAC)

Final Steps for the Federal Audit Clearinghouse:

Auditee Certification:

- Data is accurate and complete

Auditor Certification:

- Data is from the audit

Last Step:

- Submit to FAC
(seriously, do not forget this step!)

Grant Accountability and Transparency Act (GATA)

Consolidated Year-End Financial Report (CYEFR):

- Promotes transparency and accountability (core of GATA)
- Summarizes grant expenditures for year
- Threshold changed to \$1,000,000

Illinois Grant Accountability and Transparency Act
Welcome to the GATA Grantee Portal

[Grantee Portal Sign In](#) [Euna Grants Sign In](#) [Create Account](#) [Public Account Help](#) [Partner Account Help](#)

To access the Portal or Euna Grants you must have an Illinois.gov account.
To create an account, click the Create Account button.
For Public domain account help, click the Public Account Help button.
For Partner domain account help, click the Partner Account Help button.

Partner account usernames end in "@external.illinois.gov" and are most likely DHS CRV account users.

Note: To bookmark this Portal, bookmark this page. Bookmarking the sign in page will cause an error.

[Grantee Portal Frequently Asked Questions](#)

Grant Accountability and Transparency Act (GATA)

- CYEFR includes:

- CSFA #
- Program Name
- State Expenditures
- Federal Expenditures
- Match Amounts
- Total Expenditures

- Additional Items:

- Same PDF as Federal Audit Clearinghouse (above), and ...
- Management Letters and Board Letters
- “In-Relation To” Opinion on CYEFR
- Audit Firm’s Peer Review Letter
 - Plus AICPA Letter of Acceptance

Grant Accountability and Transparency Act (GATA)

CYEFR Due Date:

- If there's a Single Audit, earlier of
 - 30 days after receipt of report, or
 - 9 months after end of audit period
- If no Single Audit, earlier of
 - 30 days after receipt of report, or
 - 6 months after end of audit period
- If CYEFR review only,
 - 6 months after end of audit period

Questions and Answers

We thank you for your time!

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