

# “How Would You Handle That?”

*Scenarios in Budgeting and Financial Planning*

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# Introductions

Name: Whitney Draegert    Role: Speaker  
- *Director of Business Operations, Lake Forest 67 & 115*



Name: Dr. Michael Engel    Role: Speaker  
- *Assoc. Superintendent/CFO, East Aurora School District 131*



Name: Michael Frances    Role: Speaker  
- *Chief Financial Officer, Naperville School District 203*



Name: Jay Kahn    Role: Speaker  
- *Chief School Business Official, Lake Bluff School District 65*



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# Why This Presentation?

- Free exchange of ideas with colleagues – experienced/inexperienced
- Situational Practice
- Problem-Solving with people in the same/similar roles rarely occurs
- Application of current topics/issues from fellow CSBOs

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# Topics

- ESSER Funding Cliff - Desire for Low Class Sizes
- When to amend your District Budget vs. when it is legally required
- Managing Health Care Costs
- How to you handle timesheets for work that was not pre-approved

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# What We're Looking For

- Not just a solution
- Ideas, process
- What questions need to be asked?
- Quick thinking
- ALL Group discussion about solutions



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# Logistics

- Group Discussion (15 minutes)
  - Pick someone to share out
  - Facilitator will take notes
- Group Response / Share out (5-8 minutes)
- Closing

We will post all notes to P2P after the conference

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# Topic #1

## Budgeting - the ESSER Funding Cliff and Desire for Low Class Sizes

- Flat/low revenue growth
- High inflation – wages, health insurance
- Have become accustomed to extra staff and very low class sizes
  
- How to right size to avoid big deficits

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# Topic #2

## Best Practice - When to amend your District Budget vs. when it is legally required

- Operating vs All Funds
- Line item > 10% in a fund
- Amending every year to align Actuals and Budget
- Considering Capital Projects as a stand alone item

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# Topic #3

## Managing Rising Health Care Costs

- Adjusting co-pays and deductibles
- Emergency room copays
- Inpatient admission copays
- Rx copays
- GLP-1 strategy
- Other ideas?

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# Topic #4

## How to you handle timesheets for work that was not pre-approved

- Principal decides to compensate staff – timesheet just handed to payroll
- How do you determine Pay Rate and Funding Source ?
- What if approved rate differs from expected /promised rate?
- Any processes or controls to prevent this?
- How to balance operational urgency with fiscal accountability and CBA compliance

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# Questions and Answers

*We thank you for your time!*

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# Presenters:

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