

# LIMITED TERM DURATION SERIES

APRIL 30, 2022

## ISDLAF+ LTD PERFORMANCE

30-Day Net Yield <sup>1</sup>	0.55%
Net Market Yield <sup>2</sup>	1.96%

## FEATURES

- Created for ISDLAF+ Participants
- Integrated Reporting
- Professional Asset Management
- Quarterly Withdrawals

## RISK MANAGEMENT

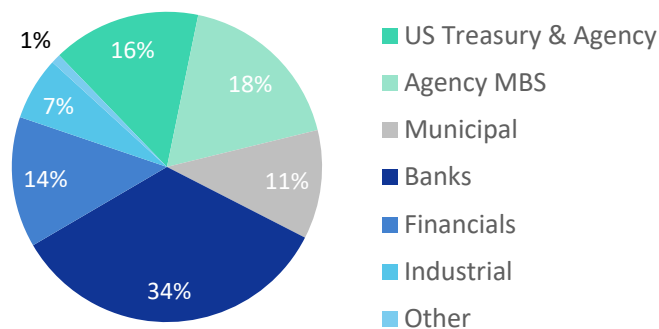
- Diversified portfolio
- Ongoing credit research
- Emphasis on liquidity

## Objective

The ISDLAF+ Limited Term Duration (ISDLAF+ LTD) Series seeks to maintain safety of principal and limited price volatility while maximizing income through a diversified portfolio of high quality investments.

## Portfolio Characteristics

### LTD PORTFOLIO ALLOCATION



## Investment Approach & Features

Diversified, short-term, investment grade fixed income securities

- Average maturity of 0-2 years targeting one-year Series duration
- Structured to protect capital and enhance income
- Securities may include U.S. Treasuries, U.S. Agencies, Bank Certificates of Deposit, Commercial Paper, Collateralized Repurchase Agreements, U.S. Corporate Investment Grade Bonds and Municipal Bonds
- Minimum credit quality of portfolio holdings: A or A1/P1 as applicable
- Investment purchases are compliant with Illinois State Statute
- The portfolio is designed with limited duration to control price volatility
- Series reporting integrated with monthly ISDLAF+ statements

<sup>1</sup>30-Day Net Yield is the income generated over the previous 30-day period; the income is then annualized. <sup>2</sup>Net Market Yield is the yield-to-worst after deducting portfolio expenses. Sources: Clearwater Analytics, Bloomberg, PMA Financial Network, LLC, PMA Asset Management, LLC

# ► ISDLAF+ LIMITED TERM DURATION SERIES

## RELATIONSHIP TEAM



**FENIL PATEL**  
Senior Vice President,  
Investment Services  
21 Years in the Industry\*  
fpatel@pmanetwork.com



**AUDRA BRASKI**  
Senior Vice President,  
Investment Services  
18 Years in the Industry\*  
abraski@pmanetwork.com



**CHARLIE CZACHOR**  
Senior Vice President,  
Investment Services  
20 Years in the Industry\*  
cczachor@pmanetwork.com



**TIM FLAHERTY**  
Vice President, Senior  
Relationship Officer  
7 Years in the Industry\*  
tflaherty@pmanetwork.com

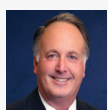


**TOM LANZARA**  
Associate Vice President,  
Investment Services  
19 Years in the Industry\*  
tlanzara@pmanetwork.com

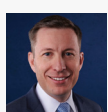
## PORTFOLIO MANAGEMENT TEAM



**JOHN HUBER, CFA**  
Senior Vice President,  
Chief Investment Officer  
29 Years in the Industry\*



**DEAN DiBIAS**  
Senior Portfolio Manager,  
Team Lead  
27 Years in the Industry\*

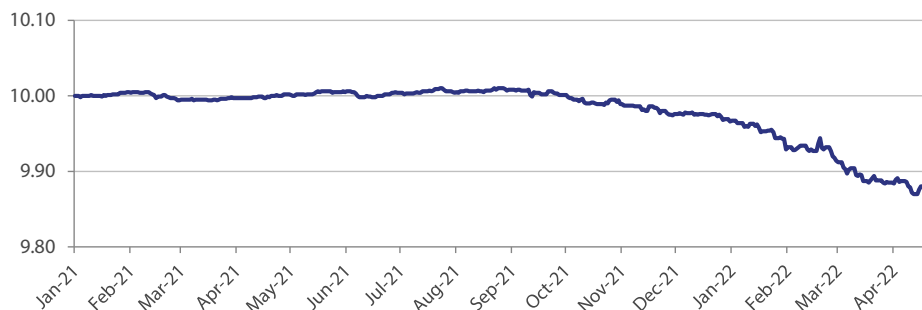


**BRIAN HEXTELL**  
Senior Vice President,  
Institutional Portfolio Manager  
22 Years in the Industry\*

\*Industry represents financial market experience as of 2022.

## Performance

### NET ASSET VALUE



## Who Should Invest

- An investment in the ISDLAF+ LTD Series is intended only for cash reserves not needed for 12 months or longer
- School Districts looking for a professionally-managed investment program that complies with the Illinois Public Funds Investment Act

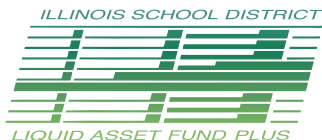
## Risks and Limitations

- The Series has a Floating Net Asset Value (NAV). Market value fluctuations will occur daily, and it is possible the market value of the shares could decline below the amount originally invested
- Quarterly withdrawals available on the third Wednesday of each March, June, September and December upon at least two weeks advance notice
- Due to limited withdrawal dates, the Series is best suited for resources not needed for at least nine months
- Minimum investment balance of at least \$100,000 in the LTD Series
- Please consult your investment policy to determine if ISDLAF+ LTD is an appropriate investment for your district

For complete information about risks, expenses and other important facts associated with investing in the ISDLAF+ LTD Series, please see the ISDLAF+ Information Statement available at [www.isdlafplus.com](http://www.isdlafplus.com).



**PMA**<sup>TM</sup>



(866) 747-4477 | [isdlafplus.com](http://isdlafplus.com)

Securities, public finance services and institutional brokerage services are offered through PMA Securities, LLC. PMA Securities, LLC is a broker-dealer and municipal advisor registered with the SEC and MSRB, and is a member of FINRA and SIPC. PMA Asset Management, LLC, an SEC registered investment adviser, provides investment advisory services to local government investment pools and separate accounts. All other products and services are provided by PMA Financial Network, LLC. PMA Financial Network, LLC, PMA Securities, LLC and PMA Asset Management, LLC (collectively "PMA") are under common ownership and provide services to the Fund. All investments mentioned herein may have varying levels of risk, and may not be suitable for every investor. PMA and its employees do not offer tax or legal advice. Individuals and organizations should consult with their personal tax and/or legal advisors before making any tax or legal related investments decisions. Additional information is available upon request. For more information visit [www.pmanetwork.com](http://www.pmanetwork.com)