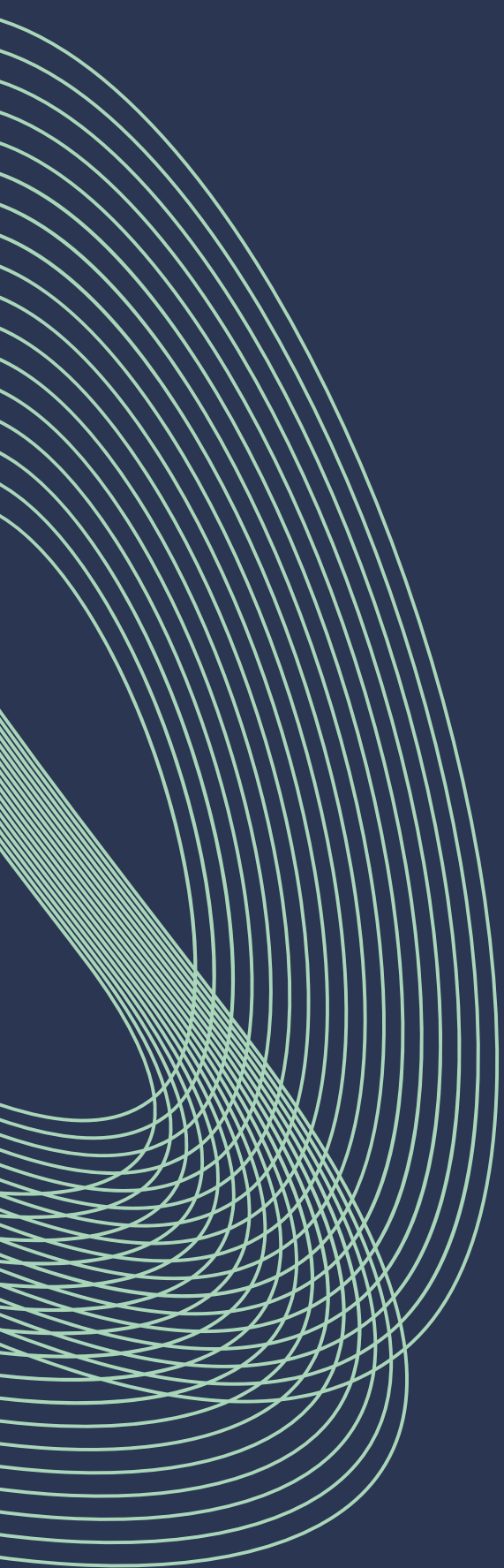




CompanyIQ Cybersecurity Oversight Benchmarking Report

THE STATE OF CYBERSECURITY OVERSIGHT IN THE S&P 500

AGM YEARS 2021 & 2022

With the [SEC's March 9, 2022 announcement of proposed rules](#) for enhanced cybersecurity disclosures, we wanted to take a look at the state of cybersecurity oversight in the S&P 500.

Using the CompanyIQ [corporate governance database](#), we analyzed the latest available proxy disclosures for annual general meeting (AGM) years 2021 and 2022.

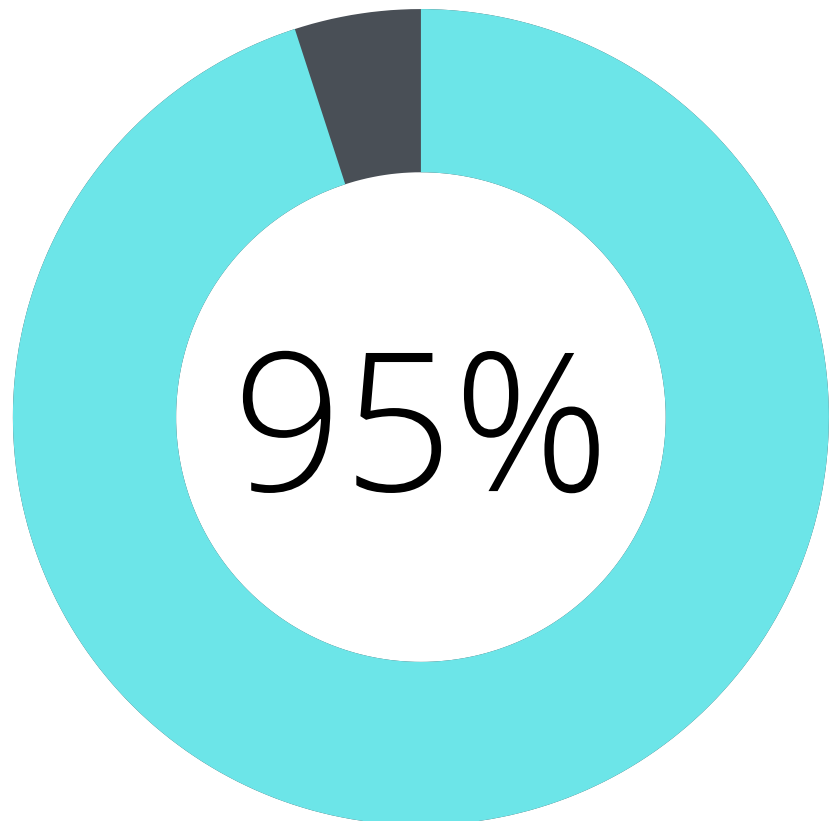
Our key findings include:

- 95% of S&P 500 companies disclosed how they manage cybersecurity risk at the board level
- 66% of S&P 500 companies that disclosed cybersecurity oversight at the board level assigned it to their audit committee.
- 11% of S&P 500 directors disclosed cyber expertise.

CYBERSECURITY OVERSIGHT DISCLOSURES

What is the rate
of cybersecurity
oversight
disclosure?

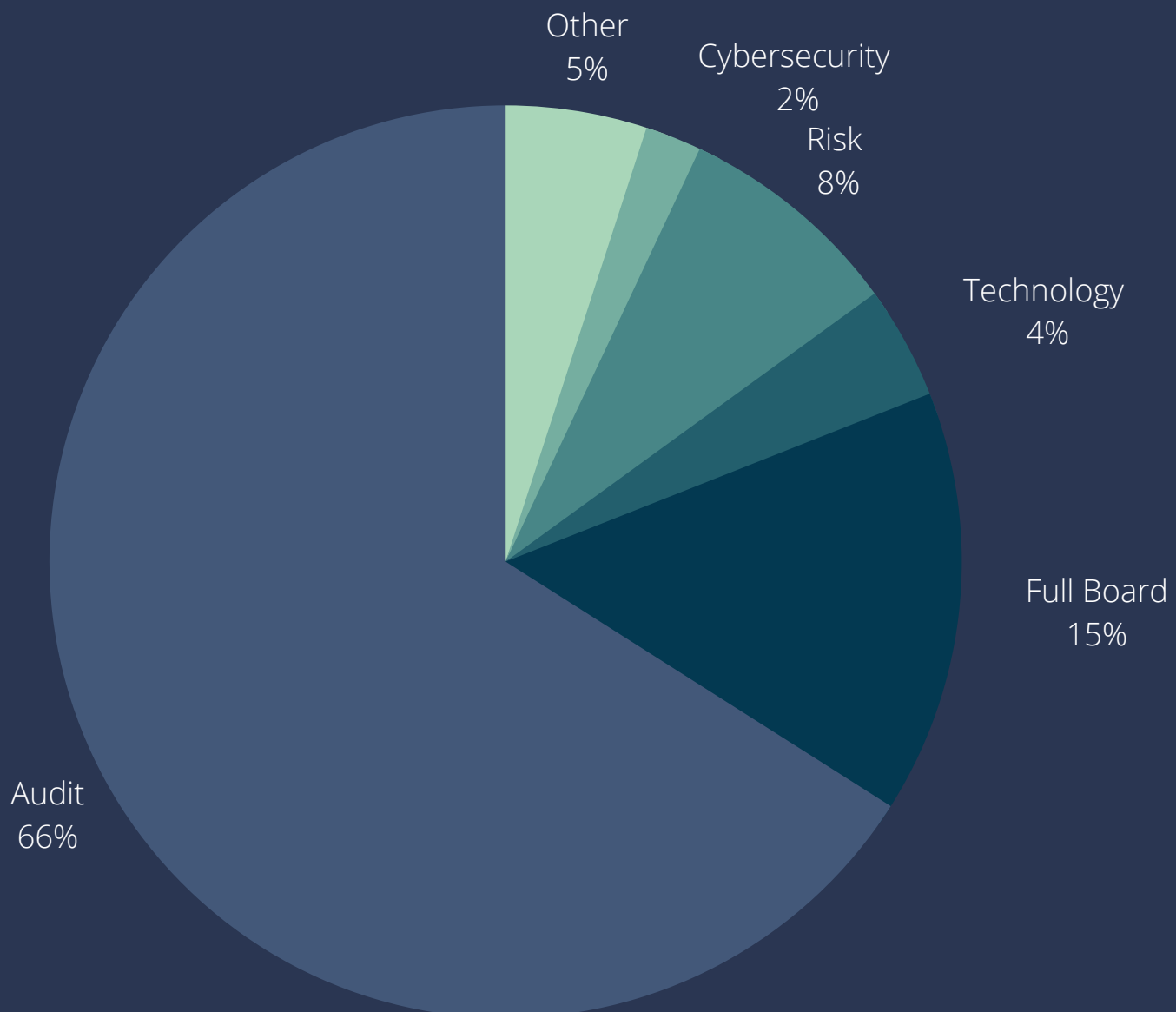
Only 5% of
S&P 500
Companies
Do Not
Disclose How
Their Board
Handles
Cybersecurity
Risk



Cybersecurity Oversight by Board/Committee in the S&P 500

COMPANY 

66%
**Audit
Committee**

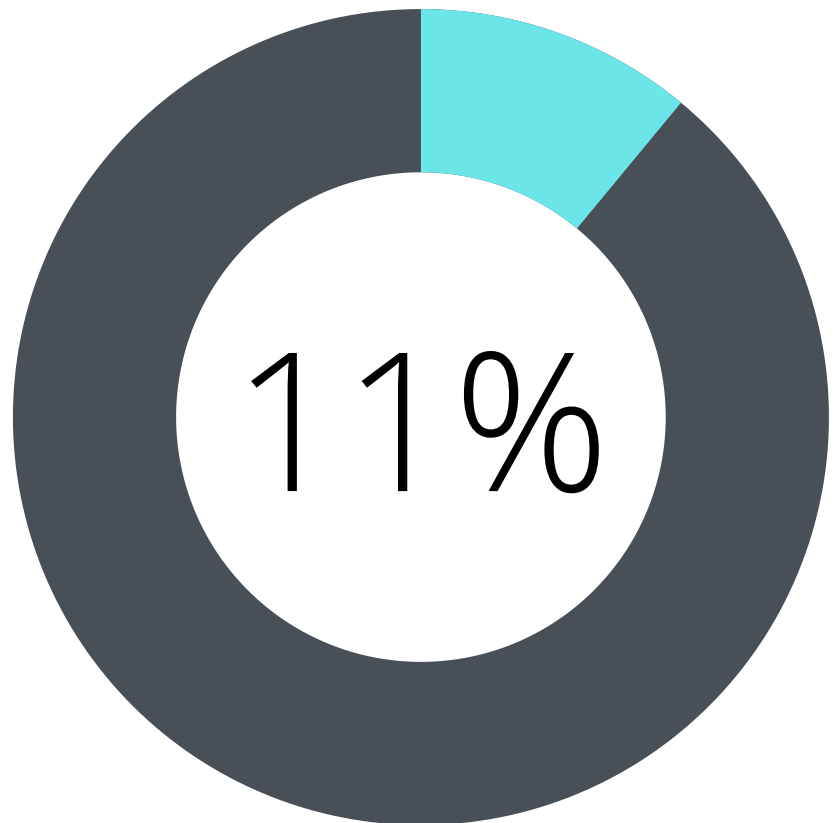


MYLOG 

DIRECTOR EXPERTISE

Who has cyber
skill among S&P
500 directors?

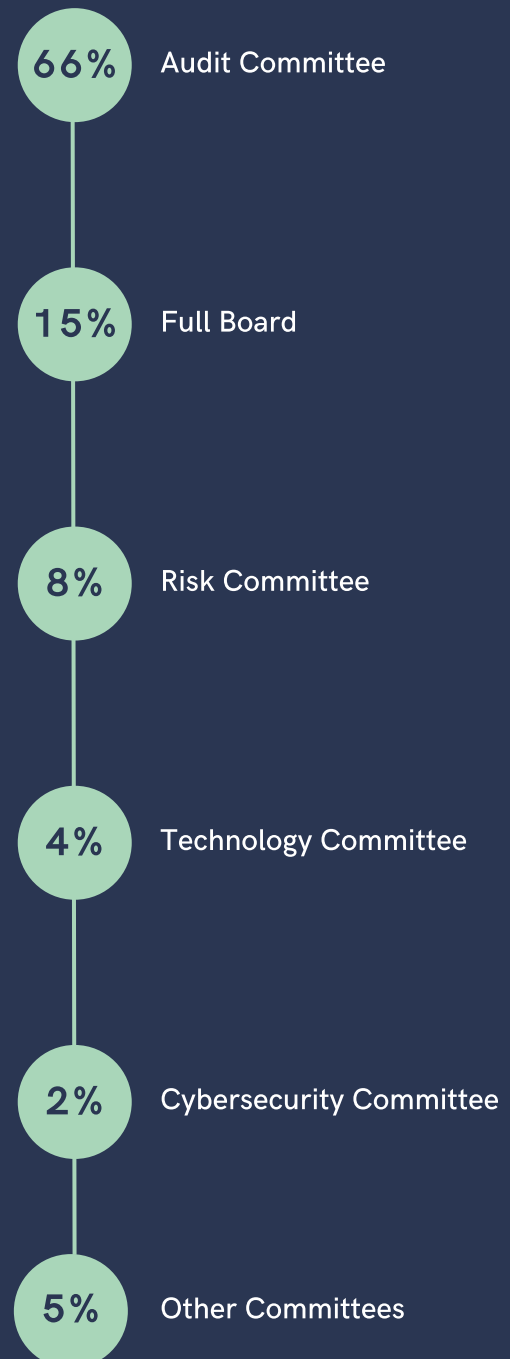
11% of S&P
500
DIRECTORS
DISCLOSED
CYBER SKILL



DETAIL ON BOARD/ COMMITTEE OVERSIGHT

Based on 2021 AGM year proxies and the 2022 AGM proxies as of March 16, 2022 for the S&P 500, here are the details on board/committee oversight of cybersecurity risk.

Other committees include: Compliance, Finance, Safety, and Security.



SEC Proposed Cybersecurity Rules

In an effort to standardize cybersecurity risk management disclosure and bring consistent information to investors, the SEC is calling for stronger disclosure rules.

The proposed rules are now in the 60-day comment period which runs until May 9, 2022.

For more information, click below.

Here is a brief summary of the proposed disclosure rules from the SEC's fact sheet.

- 8-K disclosure of cyber events.
- Policies and procedures for managing cyber risk.
- Management's role in overseeing cyber risk.
- Board's role and expertise in overseeing cyber risk.

FACT SHEET

Public Company Cybersecurity; Proposed Rules



METHODOLOGY

CompanyIQ SEC EDGAR Search

DEF 14A Analysis

Using our [CompanyIQ Corporate Governance database](#), we analyzed the DEF 14A proxy filings of S&P 500 companies for AGM years 2021 and 2022 YTD as of March 17, 2022.

QUESTIONS? CONTACT US.

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