

Student Action Committee Charter

SOURCE OF AUTHORITY AND GOVERNING RULES:

The Student Action Committee of the CPCU Society (the "Society") is governed by the Society's Bylaws and the Pennsylvania Not-For-Profit Corporation Law.

CHARTER TERM DURATION:

February 15, 2020 – Ongoing

STAFF LIAISON:

Works with the Manager of Emerging Leaders

PURPOSE AND RESPONSIBILITIES:

The Student Action Committee drives student desire and engagement in: the risk management and insurance industry as a career of choice; obtaining the CPCU designation, and membership in the CPCU Society. The Student Action Committee does this by providing both short-term and long-term strategic recommendations aligned with the Society's strategic goals. Increasing student involvement contributes to both long term sustainability for the CPCU Society and the future of risk management and insurance by providing students with connections, experiences and opportunities that invest them in the RMI field. The Committee will also focus on creating opportunities for students to gain exposure and develop skills crucial to serve in the risk management and insurance community as future decision makers.

DELIVERABLES:

- Advocate for the needs of students/student members and promote student's interests within the Society;
 - Create opportunities and develop tools to help students plan a career path in risk management and insurance;
 - Recommend ways to acknowledge students/student members and encourage participation in Society activities;
 - Inventory the Society's current suite of student initiatives and make recommendations to enhance or improve the appeal to students;
 - Provide recommendations and ongoing feedback on selection and scoring criteria for student scholarships, financial aid, etc.
 - Provide strategic guidance and input into new programming efforts and materials for student initiatives;
 - Recommend short-term and long-term key performance indicators (KPIs) to evaluate the success of student initiatives, such as the Student Engagement Program, Financial Aid Program, etc., and the successful engagement of students/student members;
 - Identify content, serve as volunteer mentors, and provide assistance for on-site events, such as the Student Engagement Program;
 - Make recommendations for a toolkit that chapters and individual Society members can use to engage students and promote Society membership at local chapter events, and outside events such as career fairs;
 - Encourage and facilitate student participation across all aspects of the Society including chapters, programs and networking, by advising the Leadership Council, working committees and interest groups on the best channels, formats and offerings that appeal most to students; and
 - Coordinate with the Emerging Leaderships Advisory Committee to outline a plan to transition students to Society membership.
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ACCOUNTABILITY:

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- The Student Action Committee reports to the Leadership Council;
- The Student Action Committee meets at least six times per year. Meetings may be virtual, and in person at the Leadership Summit and/or the In2Risk Conference. The committee may also conduct some of its business by e-mail;
- A majority of the members of the Committee shall constitute a quorum for the transaction of business, and the affirmative vote of a majority of those present shall be necessary for any action by the Committee; and
- For succession planning, committee members are responsible for identifying qualified successors who are diverse and a good fit for the committee's purpose and goals.

STUDENT ACTION COMMITTEE LEADERSHIP:

The Chair of the Student Action Committee is appointed by the Society's President, subject to approval by the Leadership Council. The committee chair, in collaboration with the staff liaison, is responsible for the overall direction and management of the committee.

Preference will be given to an individual who has the support of their employer and has knowledge of Society structure and its volunteers.

The Chair, in collaboration with the staff liaison, will select a vice-chair. The vice chair will serve as the chair in the event the committee chair cannot attend or participate in a meeting. Selection of a vice-chair does not guarantee the individual will be appointed to the chair position when vacant.

COMPOSITION:

The Student Action Committee shall consist of a maximum of twelve (12) members, including the chair and vice chair. Attention should be paid to the diversity of the Committee. Committee members should represent a broad age range, position level, and organization type. It is preferred that at least one (1) recent graduate/early-career professional, one (1) risk management and insurance student* and one (1) risk management and insurance academic serve on Committee.

Members of the committee must apply and are appointed by the Committee Chair, subject to approval by the Leadership Council. Vacancies in the membership of the committee shall be filled by the Chair in collaboration with the staff liaison.

*Risk management and insurance students who serve on the Committee will not be eligible to receive the benefits of student initiatives such as scholarships, financial aid, etc. due to a conflict of interest.

TERMS:

The Student Action Committee Chair shall serve as Chair for a term of one year and no more than two consecutive years. Exceptions to this policy can be made at the discretion Leadership Council.

Student Action Committee members serve for a one year term and may be reappointed for a second and third one year term, serving no more than three consecutive years, provided that the term of a Committee member appointed to serve as Committee Chair shall be extended for the duration of his or her Chairship.

A committee member may re-serve after being off the committee for two years.

So that all terms do not expire at the same time three classes of committee members will be appointed in 2020 as follows:

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- The term of four members will expire at the end of 2020
- The term of four members will expire at the end of 2021
- The term of four members will expire at the end of 2022

SELECTION PROCESS AND QUALIFICATIONS:

Student Action Committee members are identified through an open call for qualified volunteers. Selection is based on the following qualifications.

- Must be a CPCU Society member in good standing (student and academic committee members will be considered on a case to case basis);
- Desire to expand student involvement and membership in the Society;
- Minimum of five years professional experience in the insurance industry and/or educator/professor in a risk management and insurance college program (minimum experience not required for recent graduate/student committee members);
- Able to offer the Committee perspective based on research and/or experience;
- Must be able to self-fund attendance and registration to the Leadership Summit and/or the In2Risk Conference;
- Maintains confidentiality of work due to the exploratory nature of the Committee's projects; and
- Able to work independently, as a team and virtually to complete deliverables as required by the Society.

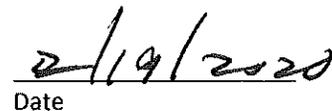
REMOVAL OF COMMITTEE MEMBERS:

A Student Action Committee member including its chair and vice chair, may be removed at any time, with or without cause, upon (i) the affirmative vote of two-thirds (2/3) or more of the other Student Action Committee members, or (ii) the affirmative vote of a majority of the Committee members present at a meeting of the Leadership Council where a quorum is present, provided that written notice of the intention to consider the removal of such committee member has been included in the notice of the meeting at which such removal will be considered.

APPROVAL:



Thomas E. Woods, MS, CPCU
2020 President and Chair, CPCU Society Leadership Council



Date

Leadership Council Approval