Outward Bound: Rappelling For A Cause

On October 20, 2017, the Corenet team will once again be going over the edge in the annual Philadelphia Outward Bound School Rappel Event. Individuals from our Corenet Philadelphia team will each rappel down the side of Brandywine Realty Trust’s iconic Commerce Square (29 stories from the ground) in an effort to raise money and awareness for one of our favorite philanthropic causes, Philadelphia Outward Bound School (POBS). The POBS experience of outdoor experiential programs helps at-risk youth to discover their untapped potential, strength of character, ability to lead, and a desire to serve others and their community.

This year, one of our Corenet rappelers has a special story to tell about why she is going over the edge to raise money for POBS. Debbie Keen, who along with her company Advanced Office Environments have been longtime participants and sponsors of Corenet Philadelphia, will be rappelling in memory of her son Billy Bauernschmidt who experienced the benefits of the Outward Bound program firsthand.

Debbie’s son, Billy, became involved with Outward Bound when he was 16 years old. He did a 21 day outdoor challenge course in Massachusetts. It was the hardest thing he had ever done but also the most rewarding. From a parent’s perspective, Debbie saw the positive life lessons that Billy took away from Outward Bound. The program taught her son and his group how to become leaders to help each other achieve their common goal. She reflected on a particular incident where one of Billy’s teammates left his bag behind during the course and the whole team had to pitch in to help him trek back to retrieve his bag despite illness. They learned the valuable lessons of teamwork and no man left behind. After successfully completing his Massachusetts course, Billy was accepted into a leadership program in Maryland.

While Outward Bound directly influenced her son’s teenage life, Debbie also saw the upstanding nature of the organization. Billy had earned a 4 point pin, a high honor among Outward Bound participants. Billy passed away in a car accident the following year. His pin was lost after he passed away, and Outward Bound released another pin to his family.

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I chose to join Corenet because… I recently relocated from Utah where the local chapter was in its infancy. I wanted to help it grow and be a resource for others in the same industry.

The 2017 Corenet event I am most looking forward to is… The Mentor Series Events, of course.

My most unique real estate assignment has been… An office relocation from Bamako, Mali to Dakar, Senegal.

When I’m not at work or at Corenet events, you’ll find me… With my family or on the golf course.

I am originally from… Chicago

The best piece of advice I ever received is… I was a newly minted 2nd Lieutenant in the Army and my father (a Lieutenant Colonel at the time) told me to treat everyone with the same amount of respect regardless of rank. The same principle applies outside of the military as well.

My favorite thing about Philly is… Its history

My favorite restaurant is… Lou Malnati’s, a Chicago pizzeria. They will ship to the Philly area.

If I had to take a tourist to one Philly area destination, it would be… Gettysburg
Letter from the President

Dear Chapter Members,

With the official end of summer behind us and the fall/winter quickly approaching, I’d like to take the opportunity to reflect on our successful summer events, preview several exciting upcoming events and touch on what next year will bring us from a CoreNet Philly chapter perspective.

We hit the ground running with our annual Summer Social event in June. Held at the recently completed AKA amenities floor at the FMC Tower in University City, the location provided for one of the most memorable Summer Social events in recent memory. AKA had multiple staff on hand that night and provided tours of the building’s extensive amenities. From every window there were breathtaking views of the Philadelphia skyline and the event attendees provided fantastic networking opportunities. The event was attended by over 90 people including over a dozen first-time attendees to a CoreNet Philly Chapter event.

We moved into our mid-summer event calendar with our annual Golf Outing at the Union League Golf Club at Torresdale Country Club. The weather was perfect, the competition was stiff and there were gifts for all that day. Wrapping with a fantastic dinner for all players, the event was the most successful in the history of the Chapter.

We picked right up with events after Labor Day with a panel discussion called "Talent: The Currency of Corporate Innovation.” The event created the opportunity to learn how some of Philadelphia's largest and most dynamic employers approach recruiting, retaining and engaging the best and brightest talent in the region.

On September 28th, the Philly Chapter will be hosting the culmination of the 2017 Mentor series. This final segment will provide the chance for all mentees to integrate all of the lessons learned and take-aways from the full series of leadership provided by this year’s mentors.

We will be hosting an end-user only dinner on October 3rd at the ever popular Zahav restaurant. End-user dinners are an opportunity time for the Chapter's end-user members to get engaged and learn more about the challenges and successes that other end-user members are experiencing.

We wrap our fall events with our October Outward Bound repelling event. A member favorite every year, the rappel is a Philly chapter Community Reinvestment signature event and takes the best parts of community reinvestment and mixes it with high energy and even higher heights. Teams supporting Outward Bound, Philly's premier provider of experience-based outdoor leadership programs for youth and adults, will rappel from the 41 story One Commerce Square building in Center City Philadelphia while raising money for a great cause. The CoreNet Philadelphia Chapter has raised over $61,000 to date for Outward Bound and is looking to significantly increase that amount with this year's rappel.

The CoreNet Global Summit is quickly approaching. This year the Summit is taking place in Seattle, WA on November 5-7. The theme is Blurring the Lines: Transcending Boundaries. The Summit will explore ways you can transcend traditional boundaries through divergence. We hope to see you in Seattle.

We are currently in the planning stages for our 2018 Calendar of events and are looking forward to bringing you a multitude of exciting educational, networking and community reinvestment events throughout the year. As always, we encourage you to share your thoughts on past and future events as they help us ensure we bring you the content and program that is most impactful to you. Please tell us what you think at philadelphia@corenetglobal.org.

Sincerely,

Chuck Bagocius, MCR
Head of NA Corporate Real Estate Strategy, TD Bank
President, CoreNet Global Greater Philadelphia Chapter

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The CoreNet Global Knowledge Center is the single source for corporate real estate research. An important benefit to our members, the library contains original research, member organization publications, market reports and industry specific research reports and white papers. Search for what you need, browse the knowledge topics and simply ask the Librarian if you need assistance.

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The world is drawn on maps with lines that divide countries, cultures, people, politics, economies and ideologies. Let’s face it — we have live in a walled world.

Whether physical or virtual, real or perceived, the barriers that separate people and places are widely recognized as part of our personal and professional lives. Walls have long divided corporations from society, work from home, managers from workers, function from function, cost centers from revenue generators and the list goes on. But in many work environments hard lines have softened. Rigid rules have been bent. Previously unbreachable boundaries have been permeated.

Dramatic changes in the business environment, globalising markets, demographics, risk and technology have altered the structure of the enterprise. Empowered consumers expect a total customer experience. Brand equity is king. Big data and security risks are the new norm. These seismic shifts require transformational thinking and integrated solutions. Corporate real estate professionals like you and the corporations you work for, must examine — and exploit — the many implications of blurred lines at a time of unprecedented uncertainty. The 2017 CoreNet Global Summits will explore ways you can transcend traditional boundaries through divergence.

Mentor Series #3

The Young Leaders committee is offering a unique mentor series built to foster personal and professional discussions with seasoned real estate leaders in the industry.

This three-part series will include both panel discussions and an interactive dialogue and will focus on the various perspectives, goals and challenges in a single transaction from four experienced mentors with diverse real estate roles, skillsets and backgrounds.

Mentors include:

Nathan Barnes, Director of Real Estate, Penske
Kai Olsen, Senior Associate – Senior Project Designer, HOK
Steve Rush, Vice President – Leasing, Brandywine Realty Trust
Jennifer Starbuck, Senior Vice President, JLL

Session 3 Event Details

Date: Thursday, September 28, 2017
Time: 8:00 AM - 9:30 AM
Location: HOK, One Logan Square, Suite 1510, Philadelphia, PA 19103
Fees: Member/$15, Non-Member/$30
CNG-PA/NAIOP Annual Golf Outing

It was a sold out crowd at the annual Corenet and NAIOP joint golf outing on July 31 at the Union League Golf Club at Torresdale. The weather was beautiful and the golfing was spectacular. It was an extra great day for our first place foursome – Robert Gundlach, Peter Miller, Marty Stalone, and Chris Egan with a score of 58. Other winners included the closest to the hole – Jim Dugan and Donna Bailey, longest drive – John Leskow and Mia McKay, and straightest drive – David Seace and Angel DeElse. For those who did not partake in the 18 holes, there was a golf clinic to hone their skills and a cocktail reception and dinner.
The Philadelphia Chapter held their inaugural sold out Office Space Trolley Tour on August 17. It was a nice summer day and attendees were able to network between stops. The trolley made stops at the recently completed projects of American Bible Society at 401 Market Street, Philadelphia Health Management Corporation at Centre Square, the new Comcast tower under development and NASDAQ at FMC Tower. The stops included walkthroughs of the spaces, as well as presentations from key project leaders discussing the design, construction process, and the notable achievements as well as their biggest challenges. A special thank you to our sponsors Structure Tone, HOK, and L2 Partridge. We hope to make this an annual event.

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This is Corenet Philadelphia's 5th year participating in the rappel event. We are honored to support an upstanding organization that significantly impacts the lives of teenagers during their most challenging times. The fundraising efforts from this particular event will fund outdoor education programs for more than 60 Philadelphia public and charter schools.

Please consider showing your support by donating to our team fundraising or cheering on our team with two feet on the ground at the bottom of Commerce Square!
Call for Volunteers!

CoreNet Philadelphia is looking for eager volunteers! There are many ways to get involved such as helping a committee, hosting an event at your facility, speaking at an event, writing an article for the newsletter, and more. Please let us know if you are interested!

NOTE: You must be a CoreNet member to volunteer for a committee.

Welcome New Members

| Stephen Weick       | SVN Corporate Property Strategies |
| Iris Bensch         | TD Bank                          |
| Donald Parkis       | Rifiniti, Inc.                   |
| Barbie Ramey        | Steelcase, Inc                   |
| Jeff Thomas         | Vanguard Group, Inc              |
| Magda Krapf         | JacobsWyper Architects           |

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Francis Cauffman