

Fall 2023 Edition



Join us at The 2023 CoreNet Global Summit



The Washington Chapter is looking forward to the Global Summit for North America happening October 28-30 in lovely Denver CO. This year's event examines the Power of Perspective. While uncertainty can be seen as a threat or risk, embracing the discomfort that uncertainty brings is the new norm, and as leaders, we are expected to lean into it. "Zooming out" can equip corporate real estate professionals with the perspective, knowledge, and skills needed to emerge as thoughtful leaders who may not have a single answer but know how to ask the right questions. Didn't sign up yet? You can still register on CoreNet's website: CoreNet Global Summit Registration

CoreNet Global | 2023 Research Project



Accelerated change. Tectonic shift. Radical transformation. Exponential uncertainty. No matter how you define it, the corporate real estate profession is in a state of flux. The convergence (or collision) between what employees want and what companies want places corporate real estate (CRE) at the center of the conversation when it comes to the role of place in how and where work gets done. Add to this greater economic and geopolitical challenges and the timing is ripe for a deep dive into the factors at play – and the development of a new model for CRE.

We also share upcoming events on our social media pages, give us a follow! (Links and images clickable!)







Won't you join us? CoreNet Global will embark on another international research initiative aimed at attracting the best and brightest talent both within – and outside – the CRE space to discuss the future of work and the future of CRE. Following up on Corporate Real Estate 2010 and Corporate Real Estate 2020 research projects, the association will convene professionals the world over in virtual and in-person settings to develop bold forecasts about what comes next for corporate real estate (CRE).





Around the Market

JLL: Seattle still shines as a growing hub for tech companies



hen it comes to technology jobs and talent, Seattle is firmly established as a prospering hub of innovation. According to office leasing data collected by JLL research, the Seattle/Puget Sound office market witnessed the second most leasing activity by technology companies for the four-year period from 2014 to 2018, just behind Silicon Valley. JLL's latest tech report states momentum and talent as two major factors impacting the real estate decisions of technology companies.

CBRE: U.S. Talent Migration: The Stories Behind the Story

An analysis by CBRE Americas Consulting shows the conventional narrative that knowledge workers are abandoning high-cost major U.S. markets is not the complete story:

- 1. High-cost major markets still have much larger talent pools than most Sun Belt cities.
- 2. Out-migration from high-cost major markets during the pandemic was relatively minor and has been slowing, even reversing in metro New York.
- 3. High-cost major markets are among the preferred destinations for young tech and finance talent. Click here to read the whole story: <u>CBRE Talent Migration Report</u>



Upcoming Events Microsoft Redmond Campus Tour October 26th, 2023 - 4-6PM CoreNet Washington as we proudly host t

Please join CoreNet Washington as we proudly host the first tour of the new Microsoft Redmond campus. This campus modernization project highlights significant transportation infrastructure, the future workplace, and optimizing sustainability goals.

Microsoft Campus Tour Event Registration Here

Navigating the Commercial Real Estate Landscape: Trends, Strategies, and Forecasts November 9th, 2023 - 4-6PM

Don't miss this opportunity to gain exclusive insights from renowned experts and thought leaders in the capital markets. Register today to secure your spot at the CBRE Sponsored Capital Markets Forecasting Event, hosted by the Washington State Chapter of CoreNet Global.

Capital Markets Forecasting Event Registration Here

