CoreNet: The Future of the Daily Commute

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Today’s Topics

• Mark Fuhrmann
  ▪ Metro Transit Overview
  ▪ Light Rail Transit Projects

• Will Roach
  ▪ Business Case For Transit Investments

• Dan Duffy
  ▪ Corridor Development & ROI
Metro Transit Overview
Metro Transit: Building a Regional Transit System for the 21st Century
2016 Metro Transit Ridership

- 82.6M total rides
- 266K average weekday rides
- Light rail transit:
  - 12.7M Green Line rides, 2.5% increase from 2015
  - 10.2M Blue Line rides
Ridership Insights: 2016 On Board Survey

• Approximately 50% of transit trips are made by people age 18 – 34 years old

• Race profile:
  ▪ White: 56.3%
  ▪ Black/African American: 26.4%
  ▪ Asian: 8.1%
  ▪ Latino/Hispanic: 6.4%
  ▪ American Indian/Alaska Native: 3.5%
  ▪ Native Hawaiian/Pacific Islander: 0.6%

• Gender: 48.1 female, 51.9 male; percentages can vary by route
Ridership Insights: 2016 On Board Survey

• Income:
  ▪ Less than $15,000: 18.1%
  ▪ $15,000 - $24,999: 14.4%
  ▪ $25,000 - $34,999: 13.9%
  ▪ $35,000 - $59,999: 20.1%
  ▪ $60,000 - $99,999: 17.4%
  ▪ $100,000 - $149,999: 10.8%
  ▪ $150,000 - $199,999: 3.3%
  ▪ $200,000+: 1.9%
Multimodal Connections: Bike/Ped Facilities

- Majority of transit users walk to their stations/stops
- Transit users often split their commute between biking and transit
- Bike lockers available at many park-n-ride lots, rail stations
- Blue Line opened in 2004 with bike accommodations in the LRVs & near station platforms
METRO System: All-Day, Frequent Service

- **Light Rail Transit**
  - Blue Line
  - Green Line
  - Green Line Extension
  - Blue Line Extension

- **Bus Rapid Transit**
  - Red Line
  - Orange Line
  - Gold Line
Light Rail Transit Projects
**METRO Green Line Extension**

- 14.5 miles
- 15 stations
- 34,000 weekday boardings (2040)
- Provides one seat Green Line ride to downtown Minneapolis, U of M, St. Paul Midway, State Capitol and downtown St. Paul
• 11 new LRT stations
• 13 miles of double track
• 27,000 est. rides by 2040
• Serving Brooklyn Park, Crystal, Robbinsdale, Golden Valley & Minneapolis
• Provides one seat Blue Line ride to MSP Airport and Mall of America
• Connections to METRO Green Line, Northstar and bus service
National Competition: Peer “New Starts” Projects (September 2017)

Source: FTA CIG September Status
Will Roach: Business Case For Transit Investments
Future State of Transit

• 80% of current riders going to work and/or school
• Millennials are selecting transit over car ownership
• Approximately one million new residents in Twin Cities by 2040
• Older residents moving into central cities at a faster rate, looking for access to senior living and transit
Population by Age: 2017 Regional Forecast

Ages 65+:
- 11 percent in 2010
- Doubling by 2030
- More 65+ than 0-14
- 22 percent in 2040

Ages 25-64:
- 2010: 1,579,000
- 2020: 1,695,000
- 2030: 1,746,000
- 2040: 1,872,000

Ages 15-24:
- 2010: 384,000
- 2020: 386,000
- 2030: 409,000
- 2040: 427,000

Ages 0-14:
- 2010: 581,000
- 2020: 605,000
- 2030: 620,000
- 2040: 641,000

Source: 2010 data on population and households from Census Bureau; 2020-2040 forecasts from Metropolitan Council (June 2017)
Southwest LRT Corridor: People

- **Existing Population (2010)**
  - **33,600** (½ mile of proposed stations)
  - **19,600** with access to 5 shared stations in downtown Minneapolis

- **Future Growth (2035)**
  - **51,900** (½ mile of proposed stations)
  - **35,600** with access to 5 shared stations in downtown Minneapolis
What’s In It For the Business Community?

- Over 200 people at SWLRT Contractor Open House
Business Case For Transit

- 64,000 new jobs are expected to be added within $\frac{1}{2}$ mile of the planned new stations and 5 existing stations in downtown Minneapolis.
- An integrated transit option that allows businesses to attract a talented workforce and meet employment demands.
- Transit Oriented Development is attracting and driving significant ROI/development.
- SWLRT will create 7,500 construction jobs, 160 permanent positions, and $350 million in payroll that will be reinvested in communities throughout the Twin Cities and State of Minnesota.
Connects the Region’s Employment Centers
Green Line Construction Workers: Home Counties

$256 million Green Line payroll benefits communities statewide
Green Line Subs and Suppliers by County

- Examples
  - Aggregate Industries
  - Amcon Construction
  - Bituminous Roadways
  - Hardrives
  - Safety Signs
Dan Duffy: Corridor Developments
Transit and Development

• People are looking for “resilient” communities:
  ▪ Developments that accommodate diversity in:
    ✓ Family size: singles, families, retirees
    ✓ Rental vs. ownership
    ✓ Product types: lofts, apartments, townhomes, condos, single-family, work-live units
  ▪ Developments that provides accessible mix uses, access to employment centers and travel options
• People within a half-mile radius of a major transit stop are 5 times as likely to use transit than others
Nearly $6.8B in Development Along LRT

- $2.52 billion in downtown Minneapolis along Blue and Green Lines
- $700 million along Blue Line outside of downtown (15 of 33 projects)
- $2.56 billion along Green Line outside of downtown
- $515 million development planned or underway along Green Line Extension
- $358 million development planned or underway along Blue Line Extension
Green Line: $5.1B in Private Development

- Hamline Station Apartments
- The 700 on Washington near East Bank Station
- 2700 University near Westgate Station
Green Line: Private Development Stats

• Hamline Station Apartments:
  ▪ 108 units work force housing
  ▪ 30-60% area median income
  ▪ Project for Pride in Living
  ▪ Finished late 2015

• 2700 University:
  ▪ LEED Silver certification
  ▪ 248 apartments (80 market/20 affordable)

• The 700 on Washington:
  ▪ 98-unit student housing
  ▪ Completed 2014
Green Line Extension Development

- $515 million in investment corridor wide
- Development potential at every station

Gallery Flats near Downtown Hopkins Station
Eden Prairie: Golden Triangle Station Area

- Golden Triangle Station area is a major regional employment center with more than 20,000 jobs.
- The station is located beside 9.8 million square feet of industrial and office space.
- Future development is envisioned for the 200 acres of land adjacent to the proposed station: housing, retail & office development, as well as work to preserve the natural beauty of Nine Mile Creek.
Eden Prairie: City West Station

- 6,700 jobs
Minnetonka: RiZE at Opus Park

- A redevelopment project on Bren Road with 322 units of housing:
  - Studios, one-bedroom, one-bedroom + den, two-bedroom, two-bedroom + den
  - Amenities: clubhouse, fitness center, private movie theater, lounge areas, pool/cabanas, outdoor kitchen
Minnetonka: Opportunity Partners

• Providing people with disabilities to provide job training, employment and residential support for people to live more independently, succeed on the job and lead lives filled with purpose and meaning.
Hopkins: The Moline

- 810 First Street South
  - 241-unit market rate apartments
  - Average rent: $1,370 one bedroom, $1,795 two bedrooms
  - Project complete in 2017
St. Louis Park: Louisiana Station Area

- 5,200 jobs
St. Louis Park: Wooddale Station Area

- 927 new housing units
- Mixed-use development
- 2 sites adjacent to trail/LRT
“Ebenezer chose to build TowerLight on Wooddale Senior Living in its location for a variety of reasons. One major selling point that we love about the area is that the community is so close to the SWLRT Corridor. As we grow, and learn more about our community and its surroundings, we are also finding that more and more of our employees and volunteers are choosing to use the light rail as a way to get to and from work. We’re excited to be able to incorporate this new, more sustainable way of transportation throughout the Twin Cities Metro Area, and experience the benefits it will bring to our daily lives.”

–Susan Farr, Ebenezer Management Company
Minneapolis: Bassett Creek Valley Station Area

- New RFP from developers to be released to coincide with LRT opening
Minneapolis: Royalston Station Area

- Businesses are beginning to redevelop: Hennepin Made Glass in the process of opening retail & co-working space
- “David Frank, the city’s economic development director, said ‘redevelopment of the market area isn’t a question of if, but when.’ He believes that once developers are certain SWLRT will happen, development proposals will begin appearing.” – Peter Callaghan, TwinCities Business, January 7, 2016
Questions and Panel Discussion
More Information

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