



WHERE DO WE GO FROM HERE?

Midwest Chapter Virtual Event - 25 August 2020

March 2020 - CoreNet Global initiated a worldwide effort, the Hackathon, leveraging diverse perspectives and predictions from CRE leaders considering the strategies that will shape our workplace from the perspectives of; well-being, space utilization, sustainability, distributed work, automation and manufacturing

Several CoreNet Midwest chapter members participated in this effort.

6 months in — We engaged our membership in a virtual, facilitated conversation hosted by 6 Hackathon participants. We took a deeper dive into 6 key questions to see what ideas still ring true, how have we evolved our thinking and what remains unknown.

Participants

Discussion Facilitators

Practices

What to keep? What to abandon? What to start?

Role of Real Estate

Surprises? What did we learn?

800B

A new balance

Biggest challenges? Individual preference vs organizational goals and culture? 3

Conversations

45+ Participants



Discussion Facilitators



Rome Poppler

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Director of Enterprise Real Estate

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Frank Sherwood

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Nelson
Principal, National Practice
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Space Utilization & Metrics



Susan Spiers

Trimble

Global Director of Partner Development

Space Utilization & Metrics

Manufacturing



Wendy Rogers

Project Director

Autonomous Workplace

Utilization & Metrics

Environment & Climate Change

What practices have you developed because of the COVID19 crisis that you feel will serve you over the long term?

What practices went by the wayside?

Practices

EMPLOYEE HEALTH & SAFETY

- Communicate phased return-to-office plans and access to toolkits for resources
- Enhanced / increased cleaning, HVAC systems, and touchless features
- Rollout social distancing and PPE requirements
- Update crisis management plans
- Expanded practices to minimize contact (i.e. Increased use of paperless patient filing, drive up testing for COVID and perhaps Flu shots)

VIRTUAL CONNECTIONS

- Find ways to create connection and culture
- More opportunities to retrain/uptrain employees
- Continue to reach out to peers/mentors

NEED TO 'SHOW & TELL' EMPLOYEES WHAT WE'VE DONE TO MAKE OUR SPACE SAFE



OUR NEED FOR CONNECTION IS 'WIRED' INTO US

Practices

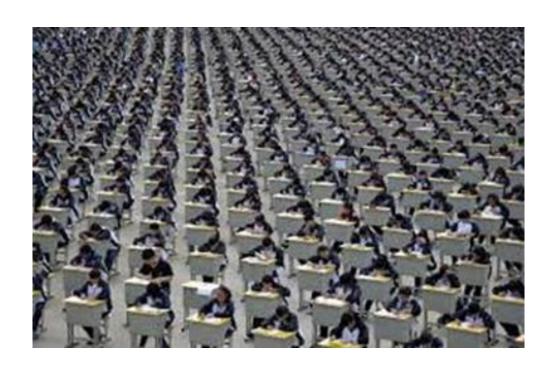
ENHANCED WFM CAPABILITIES

- Develop technology and furniture packages/kitof-parts during extended stays
- Utilize enhanced WFM packages as an employee recruitment/retention benefit
- Shift away from leadership mistrust with WFH

LEASING & WORKPLACE STRATEGIES

- Renegotiate lease obligations to reduce costs
- Revisit hub-and-spoke real estate strategies
- Reevaluate workplace guidelines and rightsize footprints
- Repurpose larger open spaces into more informal smaller gathering spaces

PROVIDE MORE 'CHOICE & COMFORT'



MAKE YOUR WORKPLACE 'STICKY'

What were some of the surprises/discoveries made because of the broad, work from home experiment?

What does this mean for the role of the office and how space is used?

Role of Real Estate

SO FAR SO GOOD, BUT THERE ARE CONCERNS

- Working from home has been very effective for most organizations.
- Concerns about the difficulty of
 - Remote technology upgrades
 - Training new employees.
- Most of the amenities and common areas have been shut down.



Role of Real Estate

GIVE THEM A REASON TO RETURN

- A shift in focus from utilization to safety and enabling the proper culture.
- Irresistible, thriving and stimulating workplaces.
- Create what cannot be duplicated at home:
 - Communities of belonging people must feel safe
 - Access to cutting edge technology



6 months in- What are your top 3 real estate challenges when planning the return to the office and how are you handling them?

How can individual preferences regarding work locations be balanced with the company priorities (i.e. mentorship), and cultural reinforcement?

TEAM 3 | A NEW BALANCE
Susan Spiers | Trimble

Wendy Rogers | Cushman & Wakefield

Top Real Estate Challenges

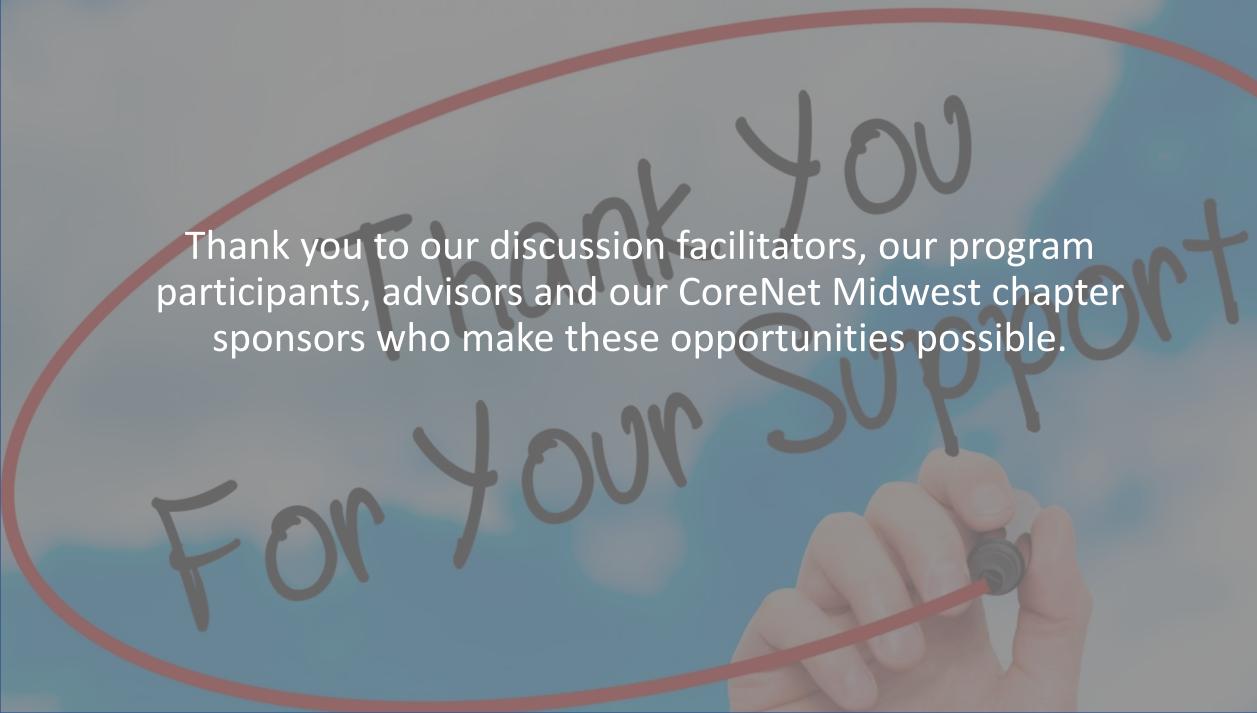
- Wellness
 - Physical and Psychological Safety
- Innovation
 - Creating space both physically and virtually that promotes innovation
- Liability
 - Employee Safety both At Work and At Home
- Expiring Leases
 - Understanding what to do with the space or "kicking the Can" until we know more. This will vary by impacted industries
- Work from Home Plan/Standards
 - Creating the new playbook
- Human Resources
 - Defining perks for attracting and retaining talent. The old ones most likely don't work anymore
- Repurposing
 - Existing vacated space



Balancing individual preferences and freedoms regarding work location with company goals and cultural reinforcement

- Employees have increased power
 - based on physical and psychological safety provided by companies
- Company culture is wrapped in the mindset of the employee
 - Will play into the long-term staying power of people. Companies need to understand their culture, is it physical space or people connection before moving forward
- Productivity measurements for a remote workforce
 - Companies need to decide what this looks like
- Leading a remote workforce
 - The art of managing remote focuses more on listening to your employees and showing them they are valued
- Rules of Engagement
 - Need to be developed both for the office and virtually
- Ongoing change management will be required





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