

ALBUQUERQUE CHAPTER

29 Years of Excellence: 1989 - 2018

April 2018

CHANGE ORDER 325

Next Meeting

**April
Roundtable**


**Wednesday,
April 18th –
Tax Act
Update
– 5:30pm**

**Location
Nexus
Brewery**

RSVP for meeting:
<http://cafe.cfma.org/albuquerque/home>

This issue...

1. President's Message
2. April Roundtable
3. 2018 Golf Tournament
4. Board Meetings
5. Upcoming Webinars & Courses
6. Upcoming Events / Flyers

 **Natural resources are precious to us all; please consider the environment before printing this newsletter.**

President's Message

DANGER
HARD HAT
AREA

CFMA Officers

President

Justin Adams
Brycon Corporation
jadams@brycon.com

Vice-President

Charlie Watson
JB Henderson
cwatson@jbhenderson.com

Secretary

Bruce Bradford
Bank of Albuquerque
bbradford@bankofalbuquerque.com

Treasurer

Monis Mirza
Brycon Corporation
mmirza@brycon.com

Past President

Kendall Thrasher
National Roofing Company Inc.
Kendall@nationalroofing.com

General Board Members

Emily Safford
esafford@highwaysupply.net

Kari Juvera
kjuvera@ebnm.com

Jon Updegraff
jonu@hbconstruction.com

Associate Board Members

Barbara Lewis
blewis@atkinsoncpa.com

Brandon Writtenberry
brandon.writtenberry@aon.com

Hello CFMA Members,

On April 18th we will have a Roundtable Meeting at Nexus Brewery at 5:30 PM. Tom Broderick, Stephanie Melton, and Nicholas Hoffman with BPWC CPA's are the guest speakers and facilitators. We plan to learn about income tax changes, corporate tax changes, and potential effects to our industry. Space is limited so please sign up soon at: <https://biz.addmi.com/events/#/cfma-abq-tax-act-update/-KxOQRgZstFAHHPcUdWe/-L6YxTW-5L-kblDmi6QK/view>

Annual Golf Tournament

Save the date for our annual golf tournament at Sandia Casino on June 15th at 8am. Tournament format will remain a four-person scramble, and we have several games and prizes planned at the golf course. The event itself is great food and fun, and the funds raised go toward our scholarship program. Registration Deadline is June 8th, 2018. Contact Kendall Thrasher at kendall@nationalroofing.com or (505)998-2302 to register your teams or sign up to sponsor.

See the attached flyer!



President's Message

Officer Installation

Our new officers were announced at Main Event on Sunday March 25th during the social event. It was a great time, and we should have a few pictures posted soon to share. Congratulations to our newest officers for 2018. Bruce Bradford (Secretary), Monis Mirza (Treasurer), and Charlie Watson (VP). Also, let's give a shout out to John Updegraff for taking our open Board Member seat. As for the awards, Brandon W. won the Associate of the Year, and Kari J. took home the General Member award. Thanks so much for your participation and support.

Membership Renewals

Membership renewals are wrapping up soon and CFMA National is encouraging everyone to log in and update their personal information so that you are getting your renewals and any other information being sent out. Recent CFMA ABQ data shows about 90% renewed and seven new members. Therefore, encourage all members to renew so we can get to almost 90 members for this year. Great job to Brandon and our membership team! Please contact us if you want to join, and you need help or assistance in some way.

Committee Chairs

Membership Committee

Brandon Writtenberry,
Aon Risk Solutions

Programs Committee

Chris Henderson, REDW

Education Committee

Clarke Cagle, Atkinson & Co.

Communication Committee

Justin Adams, Brycon Corp

Community Involvement Committee

Ginger Bennett,
National Roofing

President's Message

Other Items

Though, the 2018 board filled up fast there are still volunteer opportunities on our committees. For example, the Community Involvement Committee is looking for a new chairperson. This role is the driving force behind setting up volunteering and community service events throughout the year and overseeing the scholarship subcommittee. Let me know if you would like to know more.

The CFMA National Annual Conference and Exhibition registration is open. Below is a link to the webpage. CFMA National does a great job putting these on every year and they are packed with great educational sessions.

<http://www.cfma.org/events/content.cfm?ItemNumber=644&navItemNumber=556>

Committee Chairs

Membership Committee

Brandon Writtenberry,
Aon Risk Solutions

Programs Committee

Chris Henderson, REDW

Education Committee

Clarke Cagle, Atkinson & Co.

Communication Committee

Justin Adams, Brycon Corp

Community Involvement Committee

Ginger Bennett,
National Roofing

President's Message

UPCOMING EVENTS

**Roundtable – Wednesday, April 18th – Nexus
– 5:30pm**

Topic: Tax Act Update

Speaker: Tom Broderick, Stephanie
Melton, and Nick Hoffman
with BPWC CPAs

[Register for this event at our website](#)

**Board Meeting – Wednesday, April 25th –
Atkinson – 11:30am**

**General Meeting – Wednesday, May 23rd –
MCM Elegante – 11:30am**

Topic: Purchase Order and AR
Financing

Speaker: Jim Scott, Founder of
Applied Capital

[Register for this event at our website](#)

Please look for future events and Chapter news
in the following newsletters and online at our
Chapter's CFMA website.

Regards,

Justin Adams, MBA, CCIFP
CFMA Albuquerque Chapter President
Brycon Corporation

SCHEDULE OF EVENTS

<http://cafe.cfma.org/albuquerque/events/recentcommunityevents/dashboard>

Email jadams@brycon.com for members that would like to attend the Board Meeting

Event	Topic	Speaker
Roundtable – Wednesday, April 18th – Nexus Brewery – 5:30pm	Tax Act Update	Tom Broderick, Stephanie Melton, and Nick Hoffman with BPWC CPA's
Board Meeting – Wednesday, April 25th – Atkinson – 11:30am	Board Meeting	Board
General Meeting – Wednesday, May 23 rd – MCM Elegante – 11:30am	Purchase Order and AR Financing	Jim Scott, Founder of Applied Capital
Board Meeting – Wednesday, May 30th – Atkinson – 11:30am	Board Meeting	Board
Roundtable – Wednesday, June 13th – Nexus Brewery – 5:30pm	Lien Law in New Mexico	Michael Menicucci with Calvert Menicucci, P.C.

Upcoming National Webinars

<http://www.cfma.org/education/content.cfm?ItemNumber=696&navItemNumber=522>

CFMA Webinars

webinars



CFMA's Webinars keep financial professionals informed on important topics in the construction industry. These monthly sessions might be about technology, an update on the economy or provide you with the latest information about health care.

Webinars are always free to CFMA members and provide at least 1 CPE credit, meaning that a CFMA member can earn at least 12 CPE credits each year at no further cost.

FREE for CFMA Members
Non Member Registration – \$65.95

Title: "The New Fiduciary World"
Date: Wednesday, April 4
Time: 3:00-4:00 p.m. Eastern (Noon-1:00 p.m. Pacific)
Presenters: Matthew Eickman, J.D., Director of ERISA Services, Prime Capital Investment Advisors
Price: Free for CFMA members, \$65.95 for non-members
Sponsored by:

PROCORE

Register Now!

Get more information

Click here to access your CPE certificates and view previous CFMA Webinars that you have attended. If you need to log in, use your cfma.org username and password.

For information about how to attend a Webinar session as a group and be eligible for CPE credits, click here to read CFMA's requirements.

Save the Date

CFMA Online Courses

April 18-19, 25-26
The Basics of Construction Accounting
Click here for more information

Click here for a list of CFMA Online Courses on demand.

A cfma.org username and password are required to attend a CFMA Online Course.

2018 Online Event Schedule



Upcoming Online Courses

<http://www.cfma.org/education/content.cfm?ItemNumber=2359&navItemNumber=2361>

CFMA's Online Courses

CFMA's Online Courses brings the best of Chapter Classroom Courses directly to your computer or mobile device.



These intensive courses can help every construction financial professional advance their knowledge and their career. CFMA's Online Courses include the Basics of Construction Accounting, the CCIFP Overview, Cash Management, and a series developed especially for construction financial managers.

All Online Courses offer CPE credits to participants and provide course materials electronically.

CFMA members enjoy a discount when registering.

Upcoming Online Courses

Title: "The Basics of Construction Accounting"

Date: April 18-19, 25-26

Time: 3:00-5:00 p.m. Eastern (Noon-2:00 p.m. Pacific)

Presenters: Linda Clifford, MBA, Consultant; and Rod Barbour, CPA, VP & CFO, Lawson Mechanical Contractors

Price: \$236 for CFMA members, \$358 for non-members

Register Now!

[Get more information](#)

[Click here](#) to access your CPE certificates and view previous CFMA Online Courses that you have attended. If you need to log in, use your [cfma.org](#) username and password.

For information about how to attend a CFMA Online Course as a group and be eligible for CPE credits, [click here](#) to read CFMA's requirements.

Save the Date

CFMA Webinars

April 4

The New Fiduciary World

[Click here](#) for more information.

[Click here](#) for CFMA's On Demand Webinar Library.

A cfma.org username and password are required to attend a CFMA Online Course.

2018 Online Event Schedule



Online Courses Sponsored By:

sage





ALBUQUERQUE

NEW TAX LAW UPDATE

April 18th 2018

Nexus Brewery on Pan American

Check in at 5:30pm

5:45 - 6:45pm

Thomas Broderick, CPA, CGMA

Tom is the Managing Principal and a member of the tax team at BPW&C. He provides tax, assurance, accounting and management advisory services to privately owned businesses, estate and trusts, individuals and non-profit organizations. Tom is responsible for leading the firm and setting strategic goals. Tom is also actively engaged as a tax principal focused on providing services to privately owned businesses, estates and trusts, and individuals. In particular, Tom's practice is focused on tax planning, business succession planning and estate matters of business owners.

Stephanie L. Melton, CPA

Stephanie is a Principal in the BPW&C tax service line. She joined the firm in July of 2005 and formerly worked with a mid-sized local CPA firm in Albuquerque. Stephanie has over twenty years of experience working in all areas of tax preparation. She specializes in individual, estate and trust preparation and planning. Stephanie enjoys working with multiple generations to assist in income, estate, gift and trust tax planning and transfer of assets due to life events. Stephanie's passion for establishing personal relationships with clients uniquely positions her to work closely with families.

Nicholas Hoffman, CPA

Nick is a manager in the BPW&C tax service line. Nick specializes in the taxation of small business and related individuals. Prior to joining the firm in 2006, Nick served as Executive Director of a small 501(c)(3) not-for-profit organization.

Learning Objectives

- ◆ Reviewing the personal income tax changes.
- ◆ Reviewing the corporate tax changes.
- ◆ Discussing potential affects to the construction Industry.



The Construction Financial Management Association (CFMA) is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: www.learningmarket.org.

Registration

<https://biz.addmi.com/events/#/cfma-abq-tax-act-update/-KxOQRgZstFAHHPcUdWe/-L6YxTW-5L-kbldMi6QK/view>





ALBUQUERQUE

PURCHASE ORDER AND AR FINANCING

May 23rd 2018

MCM Elegante Hotel - 2020 Menaul Blvd NE

11:30am - 1:30pm

Jim Scott

Applied Capital, Inc. - Founder

Applied Capital is a locally owned commercial finance company located in Albuquerque, New Mexico. Jim Founded Applied Capital in 1998. Specializing in alternative debt financing for companies located throughout the United States, Canada, and Puerto Rico Applied Capital has provided it's clients with over \$250,000,000 in accounts receivable and purchase order financing. A former member of the faculty of the Univeristy of New Mexico, Jim was also a founder of several successful companies in the resort real estate development and services industry in the southeast.



Learning Objectives

Jim Scott, founder of Applied Capital, will present a summary of alternative financing options for small businesses. Included will be a discussion of Accounts Receivable Financing and Purchase Order Financing. These options allow clients to leverage their Accounts Receivable and to secured funding to fill purchase orders, typically providing more working capital than traditional bank financing. If a small business cannot obtain bank financing or cannot get enough additional working capital from bank financing, Accounts Receivable and Purchase Order Financing can help.



The Construction Financial Management Association (CFMA) is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: www.learningmarket.org.

Registration

https://biz.addmi.com/events/#/cfma-abq-po-ar-financing/-KxOQRgZstFAHHPCUdWe/-L8YGCLn5OjA_LFB6CQS/view





ALBUQUERQUE

LIEN LAW IN THE STATE OF NEW MEXICO

June 13th 2018

Nexus Brewery on Pan American

Checkin at 5:30pm

5:45 - 6:45pm

Michael Menicucci

Mr. Menicucci's practice since 1981 has been primarily in the areas of construction law, bankruptcy related to contractors and the construction industry, mediation, complex construction claims mediation, arbitration and environmental remediation. He received his B.A. and J.D. degrees from the University of New Mexico. He is a member of the American Bar Association, and the State Bar of New Mexico. He is a member of Division 5 (Contract Negotiations, Performance and Administration) of the ABA Forum on the Construction Industry, past Division Chair, and is currently a member of the Forum Governing Committee. He represents owners, contractors, subcontractors, material suppliers, architects and engineers in all areas related to construction matters, including licensing, contract negotiations, pre-bid, bidding, contract progress, dispute resolution, delay analysis, close out and final payment. He practices before all state and Federal Courts in New Mexico, and represents clients in both the Civilian and Military Boards of Claim.

Learning Objectives

- ◆ Definition of a Mechanics Lien and who has the right to lien.
- ◆ What types of construction project may be liened.
- ◆ What is the timing/procedure for a lien and what forms are involved.



The Construction Financial Management Association (CFMA) is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: www.learningmarket.org.

Registration

<https://biz.addmi.com/events/#/cfma-abq-lien-law-in-new-mexico/-KxOQRgZstFAHHPcUdWe/-L8Z4RmIO5mdtgkc-Qlc/view>

