

Alaska Higher Education Tax Credit
Valid for companies paying taxes in State of Alaska

2018 Tax Credit Benefits:					
State tax credit: 50% of contributions up to \$100,000, 100% of next gifts \$100,000-\$200,000					
50% of contributions from \$300,000 -\$10,000,000. Credits may not exceed \$5,000,000.					
Federal tax savings: Below chart assumes a marginal rate of 21%					
For illustration purposes only; please consult your tax advisor for specific tax advise					
Gift Amount	Alaska Tax Credit	Net cost of contribution using only ETC	Federal Tax Savings	Total Tax Savings	Net cost of contribution
\$ 5,000	\$ 2,500	\$ 2,500	\$ 525.00	\$ 3,025.00	\$ 1,975.00
\$ 10,000	\$ 5,000	\$ 5,000	\$ 1,050.00	\$ 6,050.00	\$ 3,950.00
\$ 15,000	\$ 7,500	\$ 7,500	\$ 1,575.00	\$ 9,075.00	\$ 5,925.00
\$ 25,000	\$ 12,500	\$ 12,500	\$ 2,625.00	\$ 15,125.00	\$ 9,875.00
\$ 50,000	\$ 25,000	\$ 25,000	\$ 5,250.00	\$ 30,250.00	\$ 19,750.00
\$ 100,000	\$ 50,000	\$ 50,000	\$ 10,500.00	\$ 60,500.00	\$ 39,500.00
\$ 200,000	\$ 100,000	\$ 100,000	\$ 21,000.00	\$ 121,000.00	\$ 79,000.00
Companies that pay the following taxes qualify:					
Income Tax					
Insurance Premium Tax/Title Insurance Premium Tax					
Oil and Gas Property Tax					
Oil and Gas Production Tax					
Fisheries Business Tax/Fisheries Landing Tax					
Mining License Tax					