April, 2016

Happy Spring Everyone!

April 2016: CFMA’s Happy New Year! Where does the time go? The first year of my presidency is behind me, and I’m looking forward to the New Year, New Experiences, and of course, Sharing the Knowledge! Our new board for 2016 is in place, and the committees have new chairs. We are beginning to plan our 2016-2017 Programming. Our membership committee is ready to take off running, and we are asking everyone to Share the Knowledge of CFMA and our chapter. Please invite potential new contractor members as our guest, contact our chairs with referrals, and let’s make 2016-2017 the best year yet!

Welcome to our Board Members:

Officers:

President: Kimberly A. Hullfish, C. Abbonizio Contractors Inc., khullfish@cabbonizio.com
V.President: Faith McDermott, Nickerson Corp., fmcdermott@nickersoncorp.com (Co-Chair, History)
Treasurer: Susan Anderson, Desimone Construction, susan@desimoneconst.com (Chair, Marketing)
Secretary: Nia Coombs, Capital Bank of NJ, ncoombs@capitalbanknj.com (Chair, Programming)

Directors:
Immediate Past President: Joseph Ford, Barcroft Associates, joerf@aol.com
Founding President: Bob Hinck, Costanza Builders Inc., rth@costanzabuilders.com (Chair, History)
Joseph Artale, C. Abbonizio Contractors Inc., jartale@cabbonizio.com (Co-Chair, Membership)
Ronald Hicks, Hicks Risk Consulting Inc., rhicks@hicksrisk.com (Chair, Charity)
Lori Ryan, Limbach Company LLC, lori.ryan@limbackine.com (Co-Chair, Marketing)
Mark Purfield, Arthur J Gallagher, mark.purfield@aig.com (Chair, Membership)
Karen McGuinness, Brown & Connery LLP, kmguinness@brownconnery.com
Mike Viens, Kreischer Miller, mviens@kmco.com
Deb Zellers, Hydro-Marine Construction Co., dzellers@wjcastlegroup.com

We have so many great things in the works: September will start with a seminar, but then at the end of the month we are hosting the Mid-Atlantic Conference in Atlantic City. October is Membership month, and we are planning a Wine & Cheese night. And so much more! Of course, see the programming section of our newsletter for May and June events, which will be great! Thank you everyone for a great 1st year, and a toast to a great coming year! See you at our seminars!

Kimberly A. Hullfish, CCIFP
**RENEWALS were due 3/31/2016! Visit www.cfma.org Today!**

Did you know?
Sharing the knowledge and networking CFMA brings to you is a great reward in itself!

**Members can bring**

*A Contractor new to CFMA for free!* **

Contact membership and help spread the knowledge that is SJ CFMA!

***** Contact Mark Purfield, Chair of Membership @ mark_purfield@ajg.com Or
Joe Artale, Co-Chair @ jartale@carbonizio.com *****
Over the next month, we will be planning our fall agenda, including a Membership Drive in October, which will be a Social Networking Event! Please contact Nia Coombs with any ideas for subjects and/or speakers.

Our Programming Committee, chaired by Nia Coombs, has put together an exciting spring agenda!

On May 4th, Jim McGettigan will again lead a panel on Part II of a Deeper Dive Into The WIP. For those who were there in January, the panel left us wanting more. Please let us know what you would like them to add to Part II, trend analysis, deeper meanings of over/under billings are just two examples.

June 1st brings us something new. We will have a four hour class on Treasury Management, led by Kevin Foley and Tony Stagliano. We will be utilizing the text books from National, and you will leave with these books to refer back to. This seminar will begin at 2pm, so put it on your calendar now!

And do not miss our CCIFP Overview Seminar on April 28th. This 8 hour seminar will take place in Princeton NJ (Near Princeton Junction Train Station) and is being presented jointly with the NJ Chapter. Registration is now open. Visit www.cfmasnj.org for the link to the registration page (The New Jersey Chapter is taking the registrations!).

I love books. I have too many in my house, and am usually reading 3 or 4 books at a time. I am constantly asking my business partners for ideas on what to read next. Now I have been asked for a good source on Construction Accounting, and I have a few recommendations to share.

Financial Management and Accounting for the Construction Industry. This book offers “The Body of Knowledge” for CCIFPs and is a “Primary Certification Resource.” I reference this for many decisions—from a formula for benchmarking to recognizing revenue on a claim.

While studying for the CCIFP, I did read this cover to cover and outlined much of it, complete with notecards!

The second recommendation is the Construction Contractors - Audit and Accounting Guide Paperback – 2015, AICPA. Updated once a year, this is also a great reference guide for controllers and CFO’s., and is a must have if studying for the CCIFP exam.

Lastly, if you attend the CCIFP overview course, you will receive the CCIFP Study Guide, also available at the online store. This guide is accompanied by a CD which includes articles from Building Profits, always a great source for our industry.

Happy Reading!
CONSTRUCTION FINANCIAL MANAGEMENT ASSOCIATION OF SOUTH JERSEY

Are you going to San Antonio for the National Conference?
Visit www.cfma.org

BUILDING IT FORWARD
The Conference to Build Success | June 25-29, 2016 | San Antonio

The Mid-Atlantic Conference will be spending Sunday Night, September 25th at Margaritaville! Join us!!
http://www.midatlantic.cfmaregional.org/ma-home.html

2016
Share the Knowledge!
Network!

2016
Lead!
Be Quintessential!