CFMA Building Profits Magazine – A Great Resource

by Jack Vande Guchte

Membership in CFMA brings with it several benefits and opportunities for networking and education. I’ve always thought that CFMA’s bi-monthly magazine CFMA Building Profits is one of the best benefits, and yet it is often under-promoted and possibly under-utilized.

Here’s a partial list of the topics covered in the past several issues: information technology, project management, insurance, banking, surety, providing value as a construction financial manager, human resources, and project planning. That’s a pretty good range of topics, and this is in addition to the regular columns on tax and legislation, accounting and reporting, risk management, and technology that appear in each issue. The authors are always recognized authorities in their field.

If you are relatively new to the construction industry, there is much to be learned from these articles to help you broaden your base of knowledge. If you have a lot of experience, you can still learn more. Plus, we all need to stay current with what’s going on in our industry and profession.

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Despite it being a great resource, I have to admit that I don’t always read these articles on a timely basis. I don’t have a good excuse, but I do have a reason. I let the urgency of the minor daily tasks push aside the more important long-term issues. My priorities are not always in the correct order, and that causes me to be less effective in my job. One of my resolutions for 2006 is to make sure that I read *Building Profits* when I receive it. I encourage you to do the same...it’s a great resource for our industry. Don’t miss the opportunity to learn!

**Member Achievement Award**

**CFMA Western Michigan**

Annually, The Western Michigan Chapter of CFMA awards a member an award to recognize the member’s achievements with our association. This award is now known as the LaForest Krantz Member Achievement Award, and it is given to a member to recognize their contribution to the leadership, development, and/or promotion of the chapter.

The person selected for the award is chosen by a committee composed of the current president plus four past recipients of the Award. This year we award Jon Lunderberg with this award. Jon Lunderberg has an outstanding history with the Western Michigan Chapter of CFMA since his membership began in 1994. He has taken advantage of the many opportunities available through CFMA as a past Promotion Committee member and chair, current Program Committee member, current roundtable attendee, and past and current board member. He passed the ICCIFP exam and attended Summitt III in 2005 and has attended several national conventions. We are proud to have Jon Lunderberg as a member of our chapter.

Congratulations Jon!
Every CFMA Conference is Special, But This One is Sterling!

This year, CFMA turns 25 – and to celebrate, CFMA’s 2006 Annual Conference & Exhibition is better than ever. Register today for this year’s exciting line-up that includes:

**The Art of Vision**
A lively presentation on success strategies and differentiation in business.

**Embracing the Journey: The Way to Success, Happiness & Inner Peace**
A high-impact, entertaining program guaranteed to give you a healthier attitude and useable tools for a more fulfilling life.

**The Oasis Effect: The More You Stop, the Farther You Go**
An upbeat, entertaining presentation that explains why organizations must refuel, reflect, and reconnect to others.

As always, our sessions are packed with practical, relevant information designed specifically for construction financial managers. From accounting and tax matters to risk, human resources, and technology issues, you’ll have access to timely topics vital to your success.

And, in addition to such annual events as the Golf Tournament and Welcome Reception, CFMA will celebrate its 25-year milestone with CFMA’s 25th Silver Gala, a once-in-a-lifetime opportunity to celebrate our past, present, and future. Also, don’t miss the ICCIFP Blockbuster Benefit Concert, featuring the nationally recognized band, “The Nerds.”

CFMA conferences in Las Vegas boast record attendance, so don’t wait! Register today!
Scholarships Awarded

The CFMA Promotion Committee is pleased to announce our recipients for the four scholarships available to our members. The scholarships include:

Two $800 National Convention Scholarships:
- Scholarships to be used toward the winner’s registration fees at the May 20 to 24, 2006 National Convention (see www.cfma.org for more information).
- Scholarships available to general or associate members in good standing.

The recipients of these scholarships are:

Dave Smith
Bryan Formsma

Two $400 ICCIFP Exam Scholarships:
- Scholarships available to general or associate member in good standing
- Winners will have one year to use the scholarship toward the cost of the exam.

The recipients of these scholarships are:

Dave Schuitema
Steve Huisjen

Congratulations to this year’s recipients!

Zoomerangs

Please help us by responding to the zoomerangs you receive after general member meetings and when we are planning special events. We send these to all of our members to ensure we are providing the resources you need and want from your membership with our Chapter.
General Membership Meetings

Currently, general membership meetings take place at Crystal Springs Country Club, 7175 Kalamazoo Avenue, Caledonia. Registration begins at 11:30 a.m., with lunch served at 12:00 p.m.

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<tr>
<th>Date</th>
<th>Speaker</th>
<th>Topic</th>
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<tr>
<td>April 27, 2006</td>
<td>Brent Rector</td>
<td>How to Fire An Employee</td>
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<td>Miller Johnson Snell &amp; Cummiskey, PLC</td>
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Nobody wants or likes to do it, but there are times when there is no choice. Firing an Employee: How to handle it in a professional manner without violating any legal issues. Brent Rector, a member at Miller Johnson with a broad practice in labor and employment law. Mr. Rector has counseled company owners and managers on how to handle a wide variety of employment issues, including difficult harassment, discrimination, disability, military leave, disability leave/FMLA, and reduction-in-force matters. Brent has consulted with employers on how to handle difficult employees, employment issues in both unionized and union-free environments and has advised clients on how to effectively handle the integration of HIPAA privacy rules into their business environment.

May 18, 2006  Dan Carter  Construction & Real Estate in China

Dan Carter, Co-Managing Shareholder with Hungerford, Aldrin, Nichols and Carter is our speaker this month. He will be speaking on his observations regarding Construction and Real Estate in China after his recent trip to that country. Dan specializes in closely held businesses, real estate, and construction. In addition, he is actively involved in the ownership, development, and management of several real estate projects throughout West Michigan. Because of his knowledge of financial management of the real estate and construction industries, he will be able to give an informed view of the construction climate in China.
Welcome to our newest members since our last issue of Extras!

Michelle C. Hanks  
DeBoer Baumann & Co.

Mark Woudstra  
Eastbrook Companies  
Referred by: Ann Plummer

Annette Bazinaw  
Diversco Construction Co.  
Referred by: Miguel Dobre

Duane Johnson  
Johnson Construction Co., Inc.

Patricia Lieffers  
J. Slagter & Son Construction

Steve McCullick  
Lynn Masonry

Elaine C. Runge  
Toering Electric Company

Peter Westerhof  
Buist Electric, Inc.  
Referred by: Jon Lunderberg

Jennifer L. Murphy  
Workstage LLC.  
Referred by: Pam Bates

Mandy Post  
Circuit Electric, Inc.

Michael J. Bishop  
National City Bank

Membership Statistics as of April 1, 2006:

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<th>Membership Composite</th>
<th>Members</th>
<th>Percentage</th>
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<tr>
<td>General Members</td>
<td>76</td>
<td>57%</td>
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<tr>
<td>Associate Members</td>
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<td>43%</td>
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<tr>
<td>Total</td>
<td>133</td>
<td>100%</td>
</tr>
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Carol Ann Ferris  
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Welcome to all of you!
As the source and resource of construction financial management in West Michigan, our Association unites individuals having financial responsibilities in the construction industry. We provide a forum through which the Association’s members can meet to network and exchange ideas. We promote and encourage leadership within the construction industry, as well as our Association. We develop and coordinate educational programs dedicated to the purpose of improving the professional standards of the industry and enhancing the value of construction financial managers to their respective companies.