



Copper State Ledger Valley of the Sun Chapter Construction Executive of the Year

Spring Edition

April 2012

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President's Letter



Kevin Burnett, Sundt

Seems like just yesterday that I accepted the position of Vice President of Valley of the Sun (VoS) Chapter and now, as I transition to Chapter President and reflect back on the year, I am very proud of what we accomplished. I am excited about our plans for the upcoming year.

Our monthly lunch programs and educational events continue to deliver us relevant information on topics and issues that confront us in our market and industry. One of the benefits of membership is getting to know people in our industry and feeling comfortable enough to pick up the phone and ask a question of a fellow member on an issue you are dealing with.

Besides our regular events, we held several additional social, charitable, and special events. Last July, a number of our members attended the Diamondback-Astros baseball

game with friends and family and heard a presentation by the D-back VP of Operations and Finance. We held our first joint chapter meeting by video conference with the Albuquerque chapter. Family, friends, and NAWIC representatives joined us in February for a citrus gleaning event in Arcadia to benefit St. Mary's Food Bank. In March, 20 members and friends attended the U of A-ASU basketball game that ASU won – much to the chagrin of the U of A fans attending (including me).

We were recognized by Headquarters at CFMA's national conference as the chapter with the largest increase in new members for a chapter in the large chapter category, as well as Chapter of the Year and Special Event Awards .

Thanks to the efforts of the members and officers of our satellite chapter in Tucson, the Old Pueblo has reached the size that will allow them, if they elect to do so, to become a separate CFMA

chapter. That is a tremendous accomplishment given the state of Arizona's construction market the last two years.

As I look forward to the upcoming year, we will incorporate those new events from last year into our Chapter's calendar and have our first VoS Leader Retreat on May 12, from 4 to 7 p.m. with the Amazing Chase Treasure Hunt, open to all members.

Everything that we accomplished last year and what we look forward to in the upcoming year is the result of the efforts of our members. Visit our website for a list of upcoming events and committees to join. I encourage all our members to get involved in our committees and events. It is a great way to network, share information, contribute to the industry and community, and have fun, too .

Thanks to our Past President, Jim Bracy, and our committee chairs for their leadership and commitment. I look forward to working with everyone and another successful and rewarding year.

Mission Statement

The Valley of the Sun Chapter of the Construction Financial Management Association (CFMA) is a broad-based organization of professionals committed to serving

the construction industry.

We are dedicated to member service by providing a forum for the exchange of ideas and a source of educational programs directed to

Valley of the Sun Chapter

their specific needs.

We strive to invest in our community through involvement in industry-related issues and charitable endeavors.

The Team Who Made it Happen



Co-chairs pictured: D. Anderson, R. Evans, A. Devine Thul, and J. Perkins

For 2012 Valley of the Sun (VoS) was grateful to have four co-chairs of the Construction Executive of the Year Committee (pictured).

Committee members include:

- ◆ Debby Anderson, Minard-Ames Insurance
- ◆ Cord Armstrong, CBIZ MHM
- ◆ Jared Asay, Morrison & Associates CPAs
- ◆ Jennifer Ayers, DPR Construction

- ◆ David Beer, Sun Valley Masonry
- ◆ Jim Bracy, Wholesale Floors
- ◆ Kevin Burnett, Sundt
- ◆ Todd Coleman, Lewis and Roca
- ◆ Anne Devine Thul, Pulice Construction
- ◆ Ryan Evans, Metal-Weld Specialties
- ◆ Greg Gross, Willis of AZ
- ◆ Tony Hakes, CBIZ MHM
- ◆ Erin Jones, CBIZ MHM
- ◆ Amanda Neuheisel, Corbins Electric

- ◆ Jessica Perkins, Sunland Asphalt
- ◆ Lauren Song, Pittman & Murdough
- ◆ Ryan Spriggs, Travelers Indemnity
- ◆ John Verhoff, CORE Construction Services

Volunteer efforts and commitment are what make the Construction Executive of the Year Banquet successful.

Thanks Volunteers

Congratulations to Kevin Burnett on his promotion to Chief Financial Officer of The Sundt Companies

Welcome the Newest Additions to the VoS Family



Ethan Daniel Jurich, son of Bryan Jurich, born November 7, 2011, 9 lbs., 14 oz., 20" long.



Annika Jones, daughter of Erin Jones, born Sunday, March 18, 2012, 8 lbs., 5 oz., 22" long.

Officers, Board, and Committee Chairs

CFMA Valley of the Sun Officers, Board, and Committee Chairs

Officers

- President, Kevin Burnett, *Sundt Construction*
- Vice Pres., Anne Devine Thul, *Pulice Construction*
- Secretary, Tony Hakes, *CBIZ MHM*
- Treasurer, Ryan Evans, *Metal-Weld Specialties*
- Past President, Jim Bracy, *Wholesale Floors*

Board of Directors

- Jennifer Ayers, *DPR Construction*
- Deborah Anderson, *Minard-Ames Insurance*
- Cord Armstrong, *CBIZ MHM*
- Keith Bieber, *HACI Mechanical*

- Taylor Brockbank, *Enterprise Fleet Management*
- Todd Coleman, *Lewis and Roca*
- Michelle Grider, *Textura*
- Russ Kimberlin, *Mansperger Patterson McMullin*
- Dave Miller, *Jokake*
- Sam Napolitano, *Hunter Contracting*
- Michael Riordan, *Sunland Asphalt*
- Ryan Spriggs, *Travelers Indemnity*
- Lisa Vaglio, *McCarthy Building Cos.*
- John Verhoff, *Core Construction*

Committee Chairs

- Budget, *Ryan Evans*

- Career Services, *Greg Gross*
- Education, *Marj Weber, Nancy Palmer*
- CEoY, *Debby Anderson, Anne Devine Thul, Ryan Evans, Jessica Perkins*
- Golf, *Taylor Brockbank, Tom Lawless*
- Legislative, *Kevin Burnett*
- Membership, *Lisa Vaglio, Lynne Pace*
- Newsletter, *Michelle Grider*
- Programs, *Cindy Lee, Stephan King*
- Salary Survey, *Rayleen Colletti*
- Scholarship, *David James, Moni LaLonde*
- Succession Planning, *Tom Lawless*

2012 CFMA Arizona Construction Executive of the Year Karol George, President, KE&G Construction

by Debby Anderson

Arizona's housing market was booming in the early 1970s, particularly in Tucson, Sierra Vista, and other communities in the southern part of the state. Equipped with a contracting background and an entrepreneurial spirit, Karol George thought the timing was right to start his own small construction company specializing in custom homebuilding. George was hoping to turn his skills and willingness to work hard into a profitable business venture; and so, in 1972, he became the proud founder and owner of the KE&G Company.

Working alongside just two other employees, George's initial goal was to complete 12 custom homes a year in Sierra Vista – an average of one a month. But as the demand for new homes grew, the company and its productivity grew right along with it. It also came to focus more on tract homes rather than custom homes in response to shifting market trends. By 1993, the company was selling over 400 homes a year and growing. "We developed a very good nucleus of subs," commented George. "It has taken a while for us to get to know them, and for them to get to know us. Without our subs, we wouldn't be here today." George has an equal appreciation for his employees. "I like putting people around me who I like to work with," he explains.

"What makes this thing work for us is a lot of dedicated employees willing to work hard and go that extra mile for the customer. When everything is said and done, it is about good people."

According to George, the work was plentiful. So plentiful, in fact, that "we couldn't find enough qualified firms to prepare the lots fast enough for us. So we started the heavy construction division and performed that portion of the projects ourselves. We even hired our heavy construction services out to other homebuilders who were facing similar challenges," he recalls.

By 1984, business was so good that George decided to open a second office in Tucson where the housing market was experiencing a similar high. He considered expanding further into Phoenix, but chose to stay focused on Tucson and Sierra Vista to avoid spreading the company's resources too thin. "Southern Arizona is home," he says. "I didn't want to put unnecessary strain on our employees or get pulled in too many directions."

Since then, KE&G has sold its home building divisions in Sierra Vista and Tucson and grown into one of Southern Arizona's leading heavy engineering firms. Both offices are thriving today with a workforce of 225+ employees and a healthy backlog of public



and private sector work. Within the next few years, every qualified employee will become an employee-owner as the company completes its conversion to an Employee Stock Ownership Plan (ESOP) corporation. The firm's new name – KE&G Construction, Inc. – reflects its ESOP status.

George says the decision to convert to an ESOP became obvious when he considered how it would benefit employees – many of whom have spent their entire careers at KE&G – as well as the company's many valued clients.

"There isn't anyone who will take better care of a client than an owner," he notes. "When you have over 200 owners, what better service could you give your customers?"

Karol George takes pride in the on-time, in-budget

philosophy of his employees and strives to maintain a level of workmanship unequalled in the industry. His dedication to the construction industry is second to none and his generosity to the local community unmatched. Whether it be building a U of A campus in Sierra Vista at cost, completely funding the building of a local church, or donating his time, water, and equipment to help stop a raging fire threatening residents, Karol always is willing to give back. It is with great honor that we celebrate his contributions to our construction community.

CFMA VoS Congratulates
Karol George
2012 Arizona Construction
Executive of the Year

2012 CFMA Arizona Construction Industry Pioneer Award Recipient Halsey Royden and Tom Royden, Sr., Royden Construction Co. by Greg Gross, Willis



Royden Pioneers

This year CFMA Valley of the Sun is honoring Halsey Lawrence Royden and Thomas Slavens Royden of Royden Construction Co. with the Pioneer Award for their decades of contributions to Arizona Construction. Since becoming a founding member of the Associated General Contractors (AGC) Arizona Chapter in 1934, Royden Construction has been a leader in the industry.

Halsey Lawrence Royden, commonly known as H. L. Royden, was born in San Mateo, California. He graduated from the Univer-

sity of Kentucky with a Civil Engineering Degree. H.L. started contracting in 1925 in Florida. Upon his arrival to Arizona in 1927, he started H.L. Royden Construction, specializing in building bridges.

During his lifetime, H.L. was known as the “Dean of Arizona Bridge Building”, having built fully one-half of the bridges in Arizona by 1970.

He was instrumental in forming the AGC Arizona chapter in 1934. He served as a board member, President, and was awarded the Distinguished Service Award by the association. H.L. was a life director of the national AGC and a pioneer in the early years of Billfish tag and release research.

H.L.’s son, Thomas “Tom” Slavens Royden, was born in Phoenix. He began working at Royden Construction during the summers as a teenager. Upon graduating from the University of Arizona with a degree in Structural Engineering, he began full-time at Royden Construction.

Tom followed in his father’s footsteps with his service to AGC where he served as a board member, President, and also was awarded the Distinguished Service Award by the association.

Tom started Royden Engineering Co. in 1967 and built it into a large civil and structural design firm while continuing the tradition of bridge construction. The engineering firm was later sold in 1988. That same year Tom added to the company a pre-stressed concrete division specializing in bridge girders. That division now builds the majority of girders in Arizona.

Royden Construction Co. is the only remaining charter member of AGC with unbroken service. It is now in its fourth generation of family ownership with 85 years in Arizona. Congratulations to Royden Construction Co. and the entire Royden family for the lifetime accomplishments of H. L. Royden and Tom Royden. CFMA VoS is pleased to honor them with the 2012 Pioneer Award.

Career Services

CFMA VoS has a Career Services Committee that can be used by all members and their companies. Looking for a top-notch employee? Looking for a job?

Greg Gross of Willis chairs the committee and

maintains a file of potential candidates and open positions that range from entry-level to executive. If your company is looking to fill a vacancy, email Greg (Greg.Gross@Willis.com) with the job description, and

he will send you resumes of those who are qualified and seeking work. If you are looking for employment, then forward your resume to Greg, and he will let you know of any openings that match your qualifications.

by Michelle Grider, Textura

**Did you
know . . .**

Best Under the Sun – General Member of the Year

Jim Bracy – 2012

As President of Valley of the Sun Chapter of CFMA, Jim Bracy faced a challenge most incoming VoS Presidents have never faced – an anticipated deficit budget and potential decline in membership. Ordinarily the fear of most incoming Chapter leaders has been to live up to all those that came before him/her. And now, with a successful term behind him, Jim has not only proven himself as an excellent leader but also has earned the respect of those who preceded him. Which is why he is the 2012 VoS CFMA Best Under the Sun – General member award winner.

Besides leading the Chapter to a surplus, our membership increased. The Chapter

won not only one, but two, CFMA National Membership Awards. Of course Jim, in his way, would thank Keith Bieber and Lisa Vaglio, Co-Chairs of Membership and the Membership Committee for this achievement, but as is always said, it was accomplished on his watch. Jim would thank, and has thanked, all of the Chapter Committee Chairs and members along with the Board of Directors for their support and help in realizing his vision. During his one-year term, VoS continued all its extraordinary programs and events while adding more. Some of those include: web cast with the Albuquerque chapter; two extra social events; adding more charity

and community support programs; and the first ever Team Building program for all VoS members. Many program details and events sponsored by the Chapter are in this newsletter.

Before being Chapter President, Jim served for several years on the Executive of the Year Committee, Co-Chairing it for two years. He has contributed to the Education Committee and Succession Planning.

And during this busy year, Jim somehow managed to change career positions not once by twice! Jim is married with three daughters. He is currently CFO for Wholesale Floors and trying to slow down just a bit!



Jim Bracy

**CFMA VoS
Recognizes Best
Under the Sun
Members –
Congratulations
and Thanks for
all you do!**

Best Under the Sun – Associate Member of the Year

Michelle Grider – 2012

Michelle Grider may be one of the youngest members of the Valley of the Sun Chapter, but she has not let that stop her from becoming an outstanding leader and contributor to the organization. Clearly she is most known for her organizational and computer skills; however, those who served with her on the VoS CFMA 25th Anniversary Gala Committee can attest to the fact that she is a true LEADER in the VoS tradition. As a result, she is the 2012 VoS CFMA Best Under the Sun – Associate Member.

Nominated by John Corcoran (first Chapter President and founding member) to Chair the Committee, she

developed a clear plan of action, delegated to and directed committee members (including some “seasoned” Chapter leaders and Past Presidents), and, as a result, the 25th Anniversary Gala was one of our Chapter’s most successful events. We all enjoyed a great time planning the event and an even better time on the big night. As one committee member put it – this was an awesome experience and was led by the best Committee Chair EVER!! And I must also comment she was pregnant during most of the planning stages with her son Evan arriving on June 5th, a few months after the Gala.

You would think Michelle

would “retire” from CFMA involvement and concentrate on her son and her day job (Textura), but she has stayed involved in VoS by joining the Education Committee, continuing to participate on the Board, and (effective with this issue) is Editor of the Copper State Ledger.

Michelle’s son, Evan, is quite the climber and affectionately called Spiderman by both parents. She is happily married to Paul. As for her day job, she is a Client Services Manager with Textura Corporation, an online collaboration platform for the construction industry. A busy lady – who is committed to her family, her career, and her involvement in CFMA.



Michelle Grider



**Steven Chanen
Finalist**

Steven Chanen, Chanen Construction

by Todd Coleman and Marj Weber

Chanen Construction Company was formed in 1955 by Herman Chanen with only a borrowed \$1,000. Now with his son, Steven Chanen, as President and CEO, the company is ranked among the top construction companies in the country. For nearly 60 years Chanen has built structures that have shaped the skylines from Arizona to Florida, Alaska to Oklahoma, and San Francisco to North Carolina. Chanen has always maintained its commitment to excellence and attention to detail in everything they do.

Though Steve's father founded Chanen Construction, Steve, being brought up in the business, brings a different perspective. His background includes a BS degree from UCLA with a JD from ASU. His background and general love of the construction industry

bring a unique aspect to the family firm and ensure its continued success. As Steve says, "This is an industry that can't be moved overseas, can't be done with a computer, and is the perfect 'start-up business' for an American entrepreneur."

Over its nearly 60 year history, Chanen Construction has been involved in building many landmark Arizona structures, including Terminal 4 at Sky Harbor, Biltmore Fashion Park, the Hyatt Regency Hotel, the Arizona Science Center, and Talking Stick Resort and Casino.

The Chanen family and company have been involved with its communities since the beginning through the support of many organizations, donations, and its employees' service work. Philanthropic and civic organizations supported by Chanen include the Ameri-

can Cancer Society, Ballet Arizona, Herberger Theater, Phoenix Children's Hospital, Valley of the Sun United Way, and many more.

Steven Chanen is the recipient of numerous awards and recognitions, including: Fellow of the Arizona Bar Foundation (1988); The J. Leonard Amdur Man of the Year Award (1996); Outstanding Young Men in America (1986); Leader of Distinction Award of the Anti-Defamation League (1998); and the Herberger Humanitarian of the Year Award conferred by the Arizona Humane Society (2000).

For Steven Chanen's continued contributions to Arizona's construction industry, we are pleased to congratulate him on being a finalist for the 2012 VoS CFMA Arizona Construction Industry Executive of the Year.



**Plan Ahead -
come play golf
with VoS on
October 10**

22nd Annual VoS Golf Classic

by Taylor Brockbank, Enterprise Fleet Mgmt.

Now that temperatures are on the rise, the price of a round of golf is dropping. This is your first official notice to start practicing for the 22nd Annual CFMA VoS Golf Classic sponsored by CBIZ & Mayer Hoffman McCann P.C. We will again tee it up at the beautiful McCormick Ranch Golf Club in Scottsdale at 7:30 am. Golf will be followed by

a delicious lunch and awards presentation. Start talking to your friends and colleagues about getting your foursome together because we are anticipating another sell out this year. Remember to talk to your boss about being a sponsor of the most successful golf tournament CFMA has to offer. Also be thinking about items that can be donated for our fan-

tastic raffle. More information to come, so please "save the date" for Wednesday, October 10, 2012, 7:30 am, shotgun start! We look forward to seeing you there. If you have any questions please reach out to Taylor Brockbank or Tom Lawless, Golf Committee co-chairs.



Barry Chasse, Chasse Building Team *by Debby Anderson, Minard-Ames*

Barry Chasse started in the construction industry as a Project Coordinator for a national firm during his sophomore year in college, working for \$6.00 per hour. He spent 16 years as a Project Coordinator, Project Manager/Estimator and then advanced to Senior Vice President before opening his own business in 2007. Today, he leads a team of passionate, enthusiastic people who are tackling the current adverse market with a “can do” attitude. Even in these tough times, the company is growing and Barry feels blessed to be where they are. He gives credit to the Chasse Team and to clients who came forward, taking a risk to give

a new company a start. He says that although he opened the doors for the business, the Team really runs with it to produce their success.

At Chasse Building Team, the word “Team” is there for a reason. The company tagline, “Building to Make a Difference” is clearly seen when you walk in the office. They strive to make this difference – not only on the jobsite, but in the community, in the Team, and for their clients. They go all out to enjoy working together and doing great things.

The company is dedicated to giving back to what Barry describes as an amazing construction industry in Arizona. They have been fortunate to be in a position to

support a number of causes and charities related to their clients. Among these are various educational foundations, churches, and the Boys and Girls Club of Greater Scottsdale, where Barry serves on the Board.

Barry says, “Your reputation is always ‘on’. It’s the reputation of how you do your job but also how you treat people.”

We congratulate Barry Chasse and his team for the solid reputation they are building in our industry, and we are proud to recognize their accomplishments by naming Mr. Chasse as a finalist for the 2012 Construction Executive of the Year.



**Barry Chasse
Finalist**

**Congratulations
to our CFMA AZ
CEoY Finalists**

Dan Withers, D.L. Withers Construction *by Ryan Evans & Marj Weber*

Dan Withers, a graduate of ASU’s Del E. Webb School of Construction, founded D.L. Withers Construction in 1981 with only \$37.00 in the bank. In addition to being the leading school builder in Arizona, D.L. Withers also builds a broad scope of quality commercial projects throughout the Southwest. With more than \$400 million in annual construction contracts, their team has a proven reputation for cooperation, quality, and flexibility. They understand the importance of adhering to tight schedules and closely monitoring costs while working in partnership to bring projects to a

successful completion.

Most don’t know that D.L. Withers’ first project was a Veterinary Clinic for an owner newly emigrated from Africa. The project was built with Dan wearing all “hats” – project superintendent by day and project manager/accountant by night. The job was completed and paid on time and within budget. And – as the saying goes – the rest is history.

One of the things Dan is most proud of is that many of his employees have been with him for more than ten years, some as long as 20 years. Knowing his team works hard and puts in a lot

of hours, he expresses his thanks by inviting the employees on “getaways” for team building and rest and relaxation.

Giving back to the community has been part of D.L. Withers’ culture throughout its history. Whether renovating homes for non-profit organizations, sponsoring youth activities, or just lending a helping hand on weekends, the voluntary efforts of their dedicated staff continue to benefit many worthy causes in the Valley.

We are proud to name Dan Withers as a finalist for the 2012 VoS CFMA Arizona Construction Executive of the Year.



**Dan Withers
Finalist**



**Want
CPEs?
Join us on
May 17th**

Fourth Annual Education Forum

The 4th Annual CFMA VoS Education Forum, *Bridge to Recovery*, is right around the corner on Thursday, May 17. As an added convenience, this year's Forum once again will be held in conjunction with the monthly May luncheon. The Forum is packed with current economic, succession planning, and updated industry topics that all CFMs should hear. CPE credits will be offered for the full-day session (7:30 a.m. to 5:00 p.m., 8 credits) or either of the half-day sessions (4 credits). All registrations include the lunch program. The Forum and lunch will be held at the Fiesta Inn, 2100 South Priest Drive, Tempe.

Member rates apply to all construction associations. Be sure to visit the VoS website to register for the Forum.

<http://chapters.cfma.org/ValleyOfTheSun/events.html>

Agenda and Presenters:

- ◆ *Construction Company Ownership: Challenging Issues and Practical Solutions* - Ben Brahinsky, Leap Financial
 - ◆ *A Change to NCCI Will Cost Your Company: Question is: How Much?* - Melissa Lykins, CWCP, Lovitt & Touché
 - ◆ *FASB Update: A Bridge Over Troubled Water* - Davis Allison, CPA, CCIFP, CBIZ Mayer Hoffman McCann
 - ◆ *State of the Arizona Economy: Is there really Light at the end of this Tunnel?* - Jim Rounds of Elliott Pollock & Co (back by popular demand!)
 - ◆ *Solving the Mystery of the "Black Box" of Credit*
- Underwriting* – Bankers Panel – Moderator: Tony Hakes, CPA, CCIFP, CBIZ Mayer Hoffman McCann
- ◆ *Cloud Computing: Is It Really the Future for the Construction Industry?* – Sharon Minnock, Minnock Consulting
 - ◆ *Preventing and Detecting Fraud in Construction* – Nancy Young, CPA, CISA, CFA, Moss Adams

We wish to recognize the sponsors of the Forum:
Breakfast - Textura Corporation
AM Break - Morrison and Associates
PM Break - CBIZ MHM Printing - Moss Adams

For sponsor opportunities or information, please contact Marj Weber or Nancy Palmer.

Notes from VoS' Past President

“ . . . and thank you for your support ”

by Jim Bracy, Past President

Some of you might remember the old Bartles and Jaymes commercials that were first introduced in 1981, some of you are probably too young to remember, and some of you might not remember what happened after a B&J night.

The product line of flavored wine coolers, like Fuzzy Navel, Blue Hawaiian, Raspberry Pomegranate, and Body Shot Lime were popular beverages with both the older and younger generation. They diminished with the introduction of wine bars and specialty beers. But enough about my underage drinking era.

Two older gentlemen characters, Frank Bartles and Ed Jaymes (played by David Joseph Rufkahr and Dick

Maugg), sat on a front porch and related their discoveries or projects on which they were working. Bartles did all the talking, and ended each commercial with the tagline, "...and thank you for your support." Interestingly enough, Dick Maugg was a general contractor, which makes this even more apropos.

This last year was not only a difficult year for our industry, but also a difficult year for me personally and professionally. I guess you can say that I was going through a "midlife crisis" and was in a job that just didn't fit. The good news is that I found a much better fit with Wholesale Floors and have sold my Porsche for a Ford Truck.

All kidding aside though, I truly believe this transition would have been a lot more difficult if it weren't for the support I received from all of my colleagues and friends at CFMA and, to make a long story short (if possible at this point), I want to say "...and thank you for your support." I can't imagine a better leader than Kevin Burnett to take the VoS Chapter to even greater heights and continue the tradition of excellence that everyone past and present has created. I look forward to being a part of this organization for many years to come and seeing the younger generation take over the reins. So I lift my bottle of B&J to all of you in toast to another successful year for the VoS Chapter.

Kroc Center Job Site Tour

by Cindy Lee, Haydon Building Corp

On Thursday, March 22, a group of CFMA members met at the site of the new Salvation Army South Mountain Ray & Joan Kroc Corps Community Center for a tour. The group was small, but those who attended were amazed at this facility, which will serve the community in a myriad of ways when it opens in May 2012. The contractor for the project is none other than Haydon Building Corp, and the tour was ably led by Travis Jury, Project Manager, and Rob Bungener, Project Superintendent.

Located at 1351 East Broadway Road in Phoenix, the center is a hidden gem. A \$45 million project, it sits on 16 acres and consists of one main building, a maintenance building, three parking lots, four ball fields, and road improvements to 14th street. The main building is two-storied and approximately 140,000 square feet under roof.

The facility is big enough to get lost inside. It will accommodate three major types of activities. In the first place, there are sports and recreational areas. Secondly, there is a combination

Chapel and performing arts auditorium for spiritual, musical, and theatrical performances and presentations. Finally, there are classrooms and other meeting rooms that are available for educational and individual use. For example, a member of the community could rent one of these rooms to hold a child's birthday party. The entire facility will be served by a main kitchen as well as several concession areas.

The sports and recreational opportunities include a rock climbing "wall", fitness and wellness areas, a boxing training facility, an indoor running track, basketball courts, and outdoor ball fields for football, soccer, and baseball. All of the fields have natural turf, but the football field was fitted to accommodate artificial turf if needed in the future. An indoor swimming pool includes a wading pool, a lazy river, a water slide, squirt toys for kids, a Jacuzzi, and a lap pool. (Most amazing was the pool maintenance room that includes the pumps and chemical storage areas.)

The locker rooms are spacious and offer lots of

options for families. We even tested out one of the rooms designated for dance classes. Travis explained that the floor had been poured with special springs in the middle. When we jumped up, we had a soft landing thanks to the springs. There is a sound-proof game room for the teenagers, and a child watch room for the little ones. They thought of everything!

Travis told us that when it came time to go door to door and tell the neighbors that 14th street would be closed for that work to be done, it was the first time the neighbors were actually glad to see him! They told him they had been complaining to the city for years and were just happy that someone was fixing their street! It's clear that this facility will be a welcome addition to this underserved neighborhood.

After the tour, an even smaller group of us headed to the Tee Pee for a beverage before heading home. Not like the old days at the Roadhouse, as I told Marj. For those of you who couldn't make it, you missed a fabulous jobsite tour.



Rock Climbing Wall and Water Slide



Valley of the Sun Membership

by Lisa Vaglio, McCarthy Building Cos.

The VoS membership continues to grow strong. Currently there are 271 members: 171 General and 100 Associate. 2012 is off to a great start with 12 new members already!

If you aren't a member yet, you're missing out on informative educational programs, industry updates, and excel-

lent networking opportunities. If you are a member, but have yet to renew, make sure to renew soon to continue enjoying the benefits of CFMA. You can join or renew on the website at www.CFMA.org.

The membership committee will be holding its 3rd membership recruitment mixer on Tuesday, May 8, at

the Arcadia Tavern. This is a great opportunity for potential members to meet in an informal environment and learn about all the benefits that being a VoS member brings. The next new member breakfast is scheduled for Thursday May 3rd at 7:30 a.m. at Romancing the Bean in Tempe.

Consider membership in CFMA VOS – You'll be glad you joined!

**Read VoS' Blog
Join VOS' LinkedIn Group**

Communications

Communication: the exchange of information between people; e.g., by means of speaking, writing, or using a common system of signs or behavior.

One of the most effective means of communication we enjoy today is the internet. It informs, enlightens, updates, and entertains us. Never in our history has the exchange of information been so prevalent or so expedient – we no longer have to wait for the daily paper, the evening news, the news reel at the theater or the town crier to find out what has happened across the street or across the planet. With a few simple keystrokes we have more information than we can ever possibly use or process. The abundance of information has been well documented recently (just type “Information Overload”

into your search provider to see what I mean).

However, there are two places that any CFMA member can count on for relevant, informative, and fun exchanges of information – our blog and our LinkedIn page. Our **LinkedIn** page has current discussions on a wide variety of topics, including helpful tips for surviving an insurance audit, notices of upcoming seminars, and a number of current job openings. It gives you an easy way to connect with other CFMA members for the sharing of information, ideas, or just networking.

The **VoS blog** is a mix of fun and information. Its unstructured format means everyone is free to post ideas, questions, opinions, or any information they think would benefit VoS CFMA. Recent

by Lynne Pace, Agate

blogs have included reminders about prepaying for 2012-13 meetings, the raffle for a national conference registration, and – just for fun – a couple of obscure holidays, including “Chips and Dip Day” and “Food on a Stick Day”!

The most important component of both the CFMA LinkedIn page and our blog is **YOU!** You are a valuable part of this community and your ideas make a difference. Be active, contribute, respond! Communicate your ideas today! You can find us at: <http://cfmavalleyofthesun.blogspot.com/>
<http://www.linkedin.com/groups/Construction-Financial-Management-Association-CFMA-1794515>

As our teachers and professors told us, you only get out of it what you put into it.

Check out the up-to-the-minute events calendar on VOS' website –
<http://chapters.cfma.org/ValleyOfTheSun/events.html>

Programs

by Cindy Lee, Haydon Building Corp

The Program Committee is always looking for new ideas and fresh faces. If that's you, please join us at our next meeting. It's scheduled for Friday May 11, 2012 in the lounge of the Doubletree at 44th Street and Van Buren – the site of our monthly lunches. The group is open to new participants – especially the ones with credit cards to buy the first round!

We have scheduled our speakers through July. April 19 we heard from Julie Pace speaking on DOL audits. She explained Davis-Bacon regulations, certified payroll requirements, commuting, as well as how travel time should be accounted for and compensated. May 17 is our Education Forum *Bridge to*

Recovery, and the lunch speaker is part of the overall program put on by our fabulous Education Committee. Jim Rounds of Elliott D. Pollock & Co. will speak about the state of the economy and what might be in store for both the national and Arizona construction industries. In June we do not meet due to the National CFMA conference in Orlando, Florida. Finally, in July we will hear from Chris Lake of Sparkline Group on IT strategy and how to maximize IT investments. They should all be excellent programs and we look forward to seeing you there. Remember, you get CPE credits, too! The first opening is the August meeting, so please keep your ideas and

suggestions coming. Email them to either Cindy Lee or Stephen King. We are always looking for new ideas, and I assure you that we consider each and every one. No idea is a bad idea, especially after a beer or two. Just remember that generally we do not compensate our speakers. Also, while we have a very reliable and knowledgeable pool of associate members, we cannot appear to promote the interests of any one of them over another. Finally, while many topics are interesting, not all are appropriate for CFMA, given our specific mission – construction industry education. Thank you all for your support!

around the chapter



With a projected budget deficit for the first time in recent history, the Valley of the Sun Chapter of CFMA faced a fiscal year of 2011-12 more challenging than most. On top of a predicted deficit, we had uncertain membership numbers and the loss of some chapter leaders.

So what to do? As in the past, VoS leaders, headed by Chapter President Jim Bracy, stepped up to the proverbial plate and, as you can tell from this CEoY event, and the events recounted below, not only did VoS overcome its initial obstacles to end the year with a surplus, many of the events surpassed previous years in attendance and revenue as well. And to the surprise of even this veteran CFMA member, we were able to add some new events to our already full calendar.

After one of our most successful Executive of the Year Banquet and Awards in 2011, it was on to the Annual CFMA Conference in Dallas. More than 30 members of the Valley of the Sun Chapter attended five full days of education and networking opportunities. And speaking of networking, the Monday evening social at the Glass Cactus found some of us dancing far more than our ages should have allowed. Nice Bike!! (You had to have attended to get that reference. Don't be left out next year – register for this year's national conference in Orlando today!)

Not long after our return, the 3rd Annual Education

Forum, *Education Explosion*, was held at a private country club. For the first time this event was combined with the monthly lunch and attendees were given the option of attending all day, the morning or afternoon sessions, or just lunch. These options proved popular with all and will be repeated at this year's event.

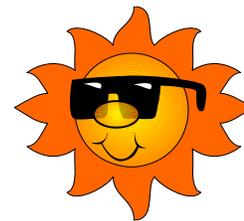
Over the summer months, we continued to hold our monthly lunches as well as a trip to the ball park. The month of October brought the 21st Annual VoS Golf Classic (sold out, and another banner year!) and the fifth year we have participated as a partner in the ASCPA Construction Industry Conference. The month was closed out with the AGC CFMA Conference where some VoS members spoke and several more attended. To cap the fall, CFMA HQ announced that the Valley of the Sun Chapter had won two Membership Drive awards for most members recruited for a large Chapter and highest percentage, winning us two 2012 Conference registrations. They were raffled off to deserving VoS members at the April lunch.

As always, VoS CFMA participates in giving back to the community, whether it be the construction industry or the community at large. This year we have participated in three different charitable endeavors. We partnered twice with the Arizona Builders Alliance – first on the Toys for Tots drive and, currently, in collecting Cell

Phones for Soldiers (donate now through May 31st). In February we met in Arcadia and picked citrus for St. Mary's Food Bank. And, as in the past, we awarded several scholarships to deserving college students. VoS CFMA support of Certification continued with the offering of the CCIFP Overview Seminar in October and the Exam was administered in November which resulted in new CCIFPs for our chapter.

Probably one of the biggest success stories of the year has been the emergence and solidity of the Tucson Old Pueblo Satellite Chapter. Through the efforts of Jim Bracy and Kevin Burnett working diligently with the Tucson members, a viable chapter is 99% complete. Programs are scheduled through the end of the year with a full slate of officers and committee chairs. Congratulations to all – it looks like the Old Pueblo Chapter is taking off!

To top off the year, VoS held two social networking events and managed to combine some construction along with them. First, a basketball game between ASU and U of A was offered – I am told this is some kind of rivalry??? And just a few weeks ago, the Program Committee organized a job site tour of the Salvation Army South Mountain Ray & Joan Kroc Corps Community Center. Though this reporter was unable to attend, I am told the pirouette of one VoS member on the spring loaded dance



thanks to Marj Weber, Irontree Construction, for around the chapter

Marj's what-you-want-to-know report...

floor was not to be missed.

So despite the economy and our own budget challenges, again the VoS Chapter of CFMA continues to excel and amaze!! And I am thrilled and honored to be a part of our success!!

Until next time....

Copper State Ledger is the official publication of the Construction Financial Management Association, Valley of the Sun Chapter. CFMA is a non-profit association dedicated to the financial person in construction. Membership information is available on the web at <http://www.cfma.org/membership> and the local VoS web site is <http://chapters.cfma.org/ValleyOfTheSun/index.htm> where you'll find even more information.

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