



**CFA Society
St. Louis**

Annual Report

2020-2021

CFA Society St. Louis Annual Report 2020-2021

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Administrative Office
The CFA Society of St. Louis
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Officers, Board of Directors, and Standing Committees

(Voting members)

<u>Position</u>	<u>Name</u>
President	John Dutemple, CFA
V.P., Program Chair	Kathleen McGrath, CFA
Treasurer	Tim Westrich, CFA
Secretary	Si Chen, CFA
Immediate Past President	Nong Lin, Ph.D, CFA
Director 2023	Jack Dwyer, CFA
Director 2023	Fred Strasheim, CFA
Director 2021	Patrick O'Neil, CFA
Director 2021	Chris Bloomstran, CFA
Director 2022	Christine Sinicrope, CFA
Director 2022	Matt McTague, CFA

Committees: (Non-voting unless listed as a Director/Officer above)

<u>Committee</u>	<u>Chair</u>
Programs	John Dutemple, CFA
Communications	Steve Kenney
Research Challenge	Brendan Du, CFA/Joe Lachky, CFA (Co-chairs)
Advocacy	Juli Niemann, CFA
Education/University Relations	Kevin Moore, CFA
Membership	Brian Cox, CFA
Technology/Social Media	Steven Kenny
Sponsorship	Matt McTague, CFA/Joan Hecker
WIM	Christine Sinicrope, CFA

President's Report
Respectfully submitted,
John Duteuple, CFA - President

This has been a year like no other. As professional analysts of markets and business, we know one of the keys to success is rapid adaptation to reality. And adapt we have. With the expanded use of video conferencing, we have made ourselves more accessible to a wider range of members and the public. We have expanded our social media presence. We have held more partnered events, with partner organizations old and new. These, in turn, have exposed our members to top-notch speakers who, in ordinary circumstances, may have been difficult to entice to St. Louis.

Joe Lachky and Brendan, Du organized our first all-virtual Research Challenge, maintaining our tradition of providing a unique opportunity to local university students to work with, receive feedback from, and network with industry practitioner Charterholders. The change in format drew in schools that had not participated before but, hopefully, will become repeat competitors.

Not only were in-person meetings impacted, but with schools and employers closed or off-site, many of our community outreach efforts faced headwinds as well. Our Board of Directors, Officers, and Committee Chairs worked hard to make sure we were not derailed by this global pandemic. Please join me in thanking them for their time, diligence, and leadership. A big 'Thank You' goes to Kat McGrath who, as Program Chair, found excellent presenters to make sure that we continued to deliver value to our members. Finally, a special thanks to our Executive Director Joan Hecker, who, in addition to the day-to-day running of the Society, this year spearheaded a project with CFAi to conduct a Board assessment and document our committee reporting structures and responsibilities so that we will be even stronger in the future.

The future is already here in some ways. Many of our members will continue to work remotely and we will continue to have virtual options for them to attend our educational programs – a move that will deliver more value to our out-state members as well. The CFA Institute has held their last in-person exam and we will find new ways to support our candidates and newly minted Charterholders. The CFA Institute is facing unknown budget fallout from the impact of the pandemic, yet our Society is in a solid financial position.

I thank you once again for showing your trust in me by letting me serve in this role for the past year. I am confident that our next President, Kat McGrath, will do an even better job in fulfilling our mission of advancing the investment profession by promoting the highest standards of ethical behavior, professional competency, and the value of the CFA charter for the benefit of our community.

Treasurer Chair's Report

Submitted by Timothy Westrich, CFA

On a preliminary basis, for the fiscal year 2021 (July 1, 2020, thru June 30, 2021), the CFA Society of St. Louis is showing a sizeable net income gain, with our Society's total income exceeding total expenses by \$98,225.36. The actual results were a significant departure over the forecasted net income of \$6,500.00 primarily due to reduced member event expenses during the COVID pandemic.

Our Society's income and expenses for the fiscal year through May 31, 2020, are summarized below:

Total Income	\$157,056.49
Total Expenses	\$58,831.13
Net Income	\$98,225.36

The net income generated during fiscal year 2021 further solidified the CFA Society of Saint Louis' strong financial position. As a result of net income generated during the fiscal year current assets increased to \$356,294.42, with \$225,243.30 in our Commerce Bank checking account, and an additional \$130,386.44 invested in a Charles Schwab money market account. The cash balance continues to validate that the CFA Society of St. Louis remains in a solid financial position.

To better understand the net income figure, a breakdown of the revenues and expenses follows. Most of our revenues/funding comes from membership dues, CFA funding and corporate sponsorships:

Membership Dues	\$80,892.36	51.5%
Operational Funding	\$68,440.00	43.6%
Other Revenues	\$7,724.13	4.9%
Total	\$157,056.49	100.0%

Expenses during the Society's fiscal year have historically been spent on our Member Events (which include lunch meetings, the annual forecast dinner, charter awards dinner, and volunteer events), management fees, and other related CFA programs. However, in-person events were very limited during the fiscal year resulting in significantly reduced expenses versus prior years. The total expense figure is broken down into the following major categories:

Member Events	\$10,605.86	18.0%
Golf Tournament	\$12,767.44	21.7%
Management Fee	\$29,107.15	49.5%
Research	\$2,543.85	4.3%

Challenge		
Other Expenses	\$3,806.83	6.5%
Total	\$58,831.13	100.0%

Looking back to the beginning of the fiscal year budget proposed by the Treasurer, discussed, and approved by the Board, the forecasted net gain for the year was composed of the following:

Total Revenues (budget)	\$173,500
Total Expenses (budget)	\$167,000
Net Projected Gain (budget)	\$6,500

The biggest discrepancy when comparing the budget to the preliminary end of year totals is related to Membership Event Expenses (\$10,605.86 actual vs. \$107,000 budget).

The CFA Society of St. Louis holds several membership events throughout a typical year (approximately 12-15 spread throughout the fiscal year) consisting of lunch and dinner meetings with investment industry experts speaking to our Society on various investment topics, career-related presentations and ethics events, and professional and volunteer networking events. In addition to these Member events, our Society hosts an annual CFA Charter Awards dinner, a volunteer dinner, and the CFA Research Challenge, which is an annual global competition that provides university students with hands-on mentoring and intensive training in financial analysis, preparation of research reports, and presentation of their analysis to a panel of industry experts. These events and programs are historically the largest percentage of the expenses incurred by our Society on behalf of our membership and community and it is expected that fiscal year 2022 will represent a return to a more typical operating environment with actual results aligning more closely with budgeted forecasts.

With the great assistance of our Society's Executive Director (Joan Hecker) and our Board of Directors, the Treasurer will continue to oversee the fiscal needs of our Society, tailoring our various programming events within the revenues and expenses budgeted throughout the year.

CFA Society of St. Louis

Balance Sheet Comparison

As of June 30, 2021

	TOTAL	
	AS OF JUN 30, 2021	AS OF JUN 30, 2020 (PY)
ASSETS		
Current Assets		
Bank Accounts		
1110-00 Petty Cash	55.00	55.00
Checking Commerce Bank254101542	228,964.17	128,806.87
Total Bank Accounts	\$229,019.17	\$128,861.87
Other Current Assets		
1140-02 Schwab Money Market Fund	128,556.55	128,542.51
Total Other Current Assets	\$128,556.55	\$128,542.51
Total Current Assets	\$357,575.72	\$257,404.38
Fixed Assets		
Accumulated Depreciation	-273.00	-117.00
Equipment	781.68	781.68
Total Fixed Assets	\$508.68	\$664.68
TOTAL ASSETS	\$358,084.40	\$258,069.06
LIABILITIES AND EQUITY		
Liabilities		
Total Liabilities		
Equity		
3900-00 Fund Balance	258,569.06	261,488.08
Net Income	99,515.34	-3,419.02
Total Equity	\$358,084.40	\$258,069.06
TOTAL LIABILITIES AND EQUITY	\$358,084.40	\$258,069.06

CFA Society of St. Louis

Profit and Loss Comparison

July 2020 - June 2021

	TOTAL	
	JUL 2020 - JUN 2021	JUL 2019 - JUN 2020 (PY)
Income		
4060-00 Miscellaneous Revenue		1,099.98
Career Center Royalty (job board)		4,548.80
Corporate Sponsorship		4,930.00
Education Income schweis 10% rebate		805.74
Golf Tournament Income	5,680.00	11,706.50
Happy Hour income		500.00
Interest	14.04	1,323.82
Job Postings		205.86
Kaplan Grant	126.20	4,005.14
Luncheon Meetings	74.00	
Member Events Income	27.50	15,641.60
Membership Dues	103,217.36	69,924.97
Membership Dues Student		100.00
Operation funding	68,440.00	
Operation funding 2020		67,260.00
Product Funding		4,500.00
Project funding 70th anniversary		20,100.00
Research challenge Income		5,450.00
Total Income	\$177,579.10	\$212,102.41
GROSS PROFIT	\$177,579.10	\$212,102.41
Expenses		
5190-00 General Miscellaneous Expense	500.00	
5200-00 BOARD OF DIRECTORS		461.31
5200-01 BD- General Expense	59.29	802.63
5200-03 BD- Meeting Expense		516.54
Total 5200-00 BOARD OF DIRECTORS	59.29	1,780.48
5500-00 MEMBERSHIP COMMITTEE		
5500-01 MC Committee General Expense		100.11
Total 5500-00 MEMBERSHIP COMMITTEE		100.11
5650-00 LUNCHEON MEETINGS		85.00
5650-03 LM Printing/Postage		118.98
5650-04 LM Miscellaneous	317.58	
5650-05 LM Speaker Expense	189.87	
Total 5650-00 LUNCHEON MEETINGS	507.45	203.98
Accountant	600.00	4,795.00

CFA Society of St. Louis

Profit and Loss Comparison

July 2020 - June 2021

	TOTAL	
	JUL 2020 - JUN 2021	JUL 2019 - JUN 2020 (PY)
Administrative		
5080-00 Bank Charges	60.00	60.00
General-Postage/Messenger/Copy	64.39	356.69
Supplies		258.77
Total Administrative	124.39	675.46
bank supplies	11.45	
cc late fee		-75.00
cfa branding contribution		4,500.00
Education Candidates		
5310-00 CFA STUDY SESSIONS		
5310-06 CFA Mock Exam Expense		461.20
Total 5310-00 CFA STUDY SESSIONS		461.20
Total Education Candidates		461.20
Golf Tournament	12,767.44	9,496.47
Job Postings reimbursement	691.25	
Management Fee	31,057.80	28,452.80
5100-02 Project Fees	3,700.00	
Total Management Fee	34,757.80	28,452.80
Marketing	1,704.00	1,131.41
5400-01 Public Awareness Expense	23.29	
Total Marketing	1,727.29	1,131.41
Member Events Expense	8,400.70	3,283.99
Annual Forecast Dinner		40,075.98
Annual volunteer dinner	952.26	6,407.36
Lunch Meetings	13,494.59	52,787.57
Trolley Trip		6,698.47
Womens Initiatives		1,969.00
Total Member Events Expense	22,847.55	111,222.37
Member Events Expense 70th anniversary		37,708.50
quickbooks online service	770.00	830.00
Research Challenge expense FY16-17		1,815.43
Research Challenge expense FY18-19		681.04
Research Challenge expense FY19-20		6,994.15
Research Challenge expense FY20-21	2,543.85	
Society Development		
Board Lunches		469.01
Travel to conferences		1,541.61
Total Society Development		2,010.62
Special Dinner		1,319.31

CFA Society of St. Louis

Profit and Loss Comparison

July 2020 - June 2021

	TOTAL	
	JUL 2020 - JUN 2021	JUL 2019 - JUN 2020 (PY)
video cost		1,301.10
Total Expenses	\$77,907.76	\$215,404.43
NET OPERATING INCOME	\$99,671.34	\$ -3,302.02
Other Expenses		
Depreciation expense	156.00	117.00
Total Other Expenses	\$156.00	\$117.00
NET OTHER INCOME	\$ -156.00	\$ -117.00
NET INCOME	\$99,515.34	\$ -3,419.02

Membership Chair's Report

Submitted by Brian Cox, CFA

The core objective of the Membership Committee is to promote the advantages and benefits of membership through recruitment, assist potential members through the application process, respond to membership inquiries, and manage existing memberships. Significant areas of activity during the fiscal year in support of these objectives include:

Support the retention of existing members – The 2021 year-end membership renewal rate for the society was 92.5% which is slightly lower than prior year by 0.70%. The 2022 year-to-date renewals are slightly higher than prior year for the same period based on the year-to-date level of active members. The society's 2021 year-end renewal rate is above the average for societies globally and the overall renewal rate for CFA Institute membership. Lapsed members were contacted by email to remind them of the benefits of the society membership and encouraged to renew. The majority of charterholders that did not renew their society memberships attributed the decision to moving or being relocated out of the Saint Louis area. To increase the value to members and ensure strong retention rates, the society has allocated resources to grow the relationships with area employers to facilitate better networking and job search opportunities exclusively for society members.

Continued growth of the society's membership – As of June 30, 2021 the society is relatively in-line with prior year with active members of 871 versus prior year-end of 872 members. Most of the society's new members are joining during or on completion of the CFA program. 96% of the society's members are CFA charterholders. And the society's top employers are Edward Jones and Wells Fargo with the top member occupations being research/investment analyst and portfolio manager.

Please see Appendix for further membership demographics.

Program Chair's Report

Submitted by Kathleen McGrath, CFA

Overview

Program offerings continued at a healthy pace through the year despite COVID related disruptions as we quickly pivoted in the face of lock-down related obstacles to hosting virtual events. While the year was certainly challenging, we hosted over 25 events, spanning a variety of topics. The past year has proven our society can remain strong, connected, and engaged in any environment.

Highlights

Programs were virtual through much of the year as a result of COVID. Presentations spanned a breadth of timely topics including politics in consideration of the election year, sustainable investing, diversity, digital currencies, emerging markets, and

immigration hiring practices, just to name a few. We also hosted a virtual evening event that allowed us to challenge each other to trivia as well as enjoy a variety of wine and cheese selections. Our most successful event was a presentation by Fed President James Bullard in February with over 300 attendees and post-event recaps provided by news outlets throughout the globe that mentioned our society. Our annual Forecast Dinner was moved to a virtual daytime meeting. While successful, we look forward to returning this event to an evening celebrating member achievements alongside dinner and cocktails in January 2022.

Virtual Programs

Despite the abrupt change and disruption to our daily norms, as noted our society hosted several events in FY21. We learned throughout the year that these events allowed members flexibility to attend as travel to events may be disruptive to work schedules as well as expand our reach beyond the St. Louis metro area to members, universities, and other global CFA societies. Moving forward, we plan to host hybrid events given the success of virtual program attendance.

Increased Collaboration

Collaboration efforts were somewhat strengthened by the remote environment. The pivot to webcasts provided the opportunity to share programs across many local CFA societies and to non-members free of charge. We also had the opportunity to host events with many other industry groups outside of CFAI including the Risk Management Association, Financial Planning Association, St. Louis Women in Investment Network, and Responsible Investment Collaborative of St. Louis.

In-Person Programs

We pivoted back to in-person events in June 2021 kicked-off with a networking event in early June. As previously noted, we plan to host hybrid events where possible. This will begin with the Annual Meeting in mid-June and an educational event in mid-July. We plan to resume the annual career fair in fall 2021 as many local schools return to in-person learning.

Acknowledgement

Thank you to Joan Hecker for handling the logistics and coordination of all events, sourcing content, and working with other local societies to cross promote events. In addition, her team expansion this year has provided our society with post-event recaps and a strengthened social media presence. Joan has been and continues to serve as a foundation of continuity to the Program Committee. We extend our deepest gratitude to her and her team. Thank you also to the members of the Program Committee and others that have helped source speakers and content throughout the year.

Communications/Technology Chair Report

Submitted by Steven Kenny

We have had an uphill battle do to Covid-19's impact on our social events. Despite this we have seen an increase in Social Media traffic and membership engagement.

The increase has in traffic is due to creative events like the virtual wine tasting, our fireside chat with Jason Hsu and the increase in interesting content generated by Joan with the help of Teri Flotron on our social media pages.

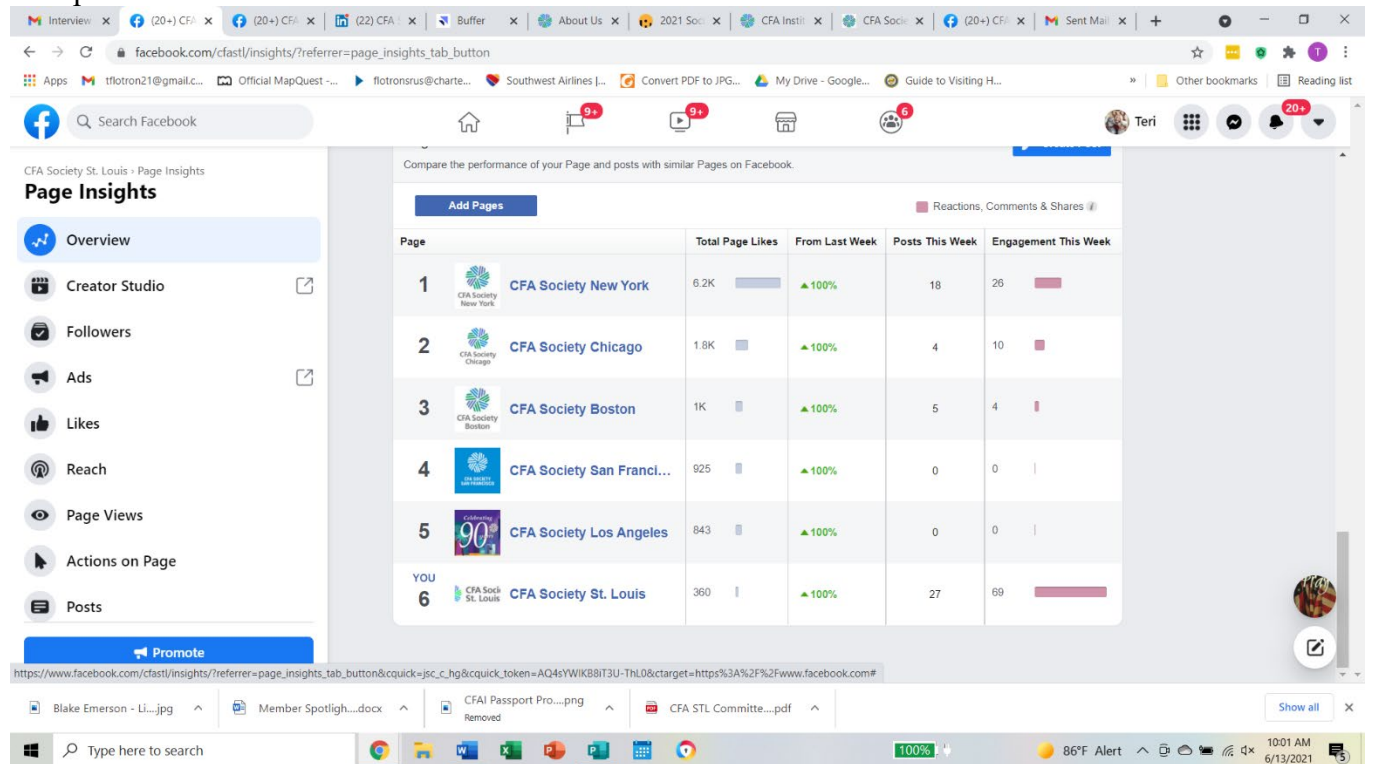
Membership spotlights have been especially popular and have resulted in higher engagement.

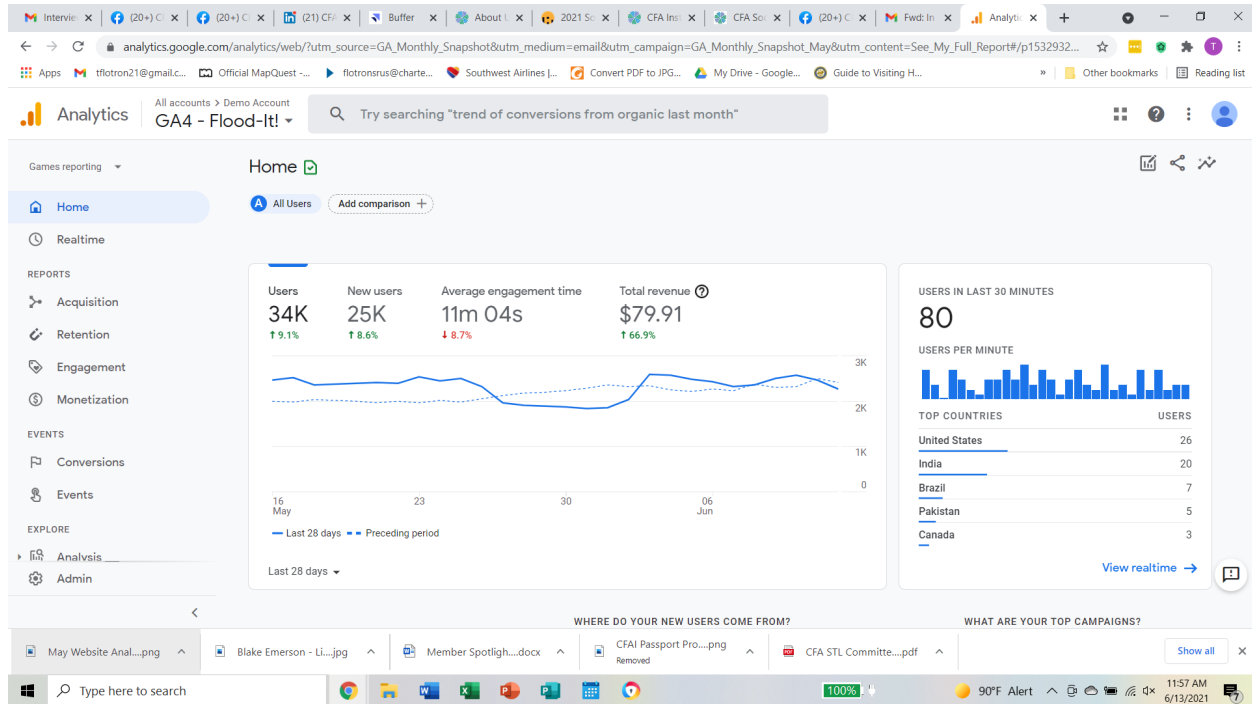
“CFA STL beat CFA NY on both # of posts & engagement this week!”

The renewal of our society happy hours also continues to be popular with members with 65 members attending last week's happy hour.

I know everyone looks forward to out next beer trolley as well.

Composite traffic overview.





CFA SOCIETY MEMBER SPOTLIGHTS – 2021

KEY:		
PUBLISHED	IN PROGRESS	DECLINED

Member Name/Company	Contact Info	Status
Brendan Du, Senior Valuation Consultant at CBIZ & CFA Research Challenge Mentor	brendan.du@cbiz.com 573-303-6291	Published on Social Media
Tom Eidelman, President of Eidelman Virant Capital & Daytona Street Capital	tom@eidelmanvirant.com 314-265-2317	Published on Social Media
Si Chen, STL Fed Reserve & CFA Board Secretary	si.chen@stls.frb.org 314-356-1792	Called & emailed. Declined due to legal dept restrictions.
Robin Diedrich, Edward Jones &	r.diedrich@edwardjones.com 314-515-2852	Called & emailed twice, no reply.

CFA Research Challenge judge		
Fred Strasheim, Thompson-Coburn CFA board member & lawyer	fstrasheim@thompsoncoburn.com 314-602-6006	Emailed to decline.
Emily Dai, Senior Portfolio Mgr, Edward Jones & past CFA board member	emilyswd@gmail.com 314-717-7134	Social media Member Spotlight REVISED. **Waiting for approval from Edwards Jones
Blake Emerson	emersonblakel@gmail.com 314-541-1549	Member Spotlight under construction now. **Will post this week
Michael Pompian, Founder & Chief Investment Officer, Sunpointe Financial	mpompian@hotmail.com 314-880-0821	Member Spotlight posted this week. **7/13 speech slide posts on 6/16

The opening up of social event has also helped and I think we have an interesting lineup of events that should drive more interest over the next few months. Membership engagement will hope to retain our current membership base and help us expand membership in the future. To this end, I think we need to consider creating a formal budget for Communications/ Technology so we can expand the great work that has been started.

Sponsorship Chair Report

Submitted by Matt McTague, CFA

Dues to COVID we did not pursue sponsors this year.

Advocacy Chair's Report

Submitted by Juli Niemann, CFA

This year the CFAI is re-evaluating its Advocacy direction due to COVID and for that reason there is nothing to report.

Education/University Relations Committee Chair's Report

Submitted by Kevin Moore, CFA

The Education/University Relations Committee focuses on increasing student understanding of the CFA charter, student engagement with the local chapter and candidate preparation for the exam. While the outreach efforts evolved last year due to COVID-19, the Committee was able to contact and virtually meet with more universities in the new video-conferencing environment.

University Relations

As part of our outreach efforts, we contacted over 30 universities offering to discuss the requirements and merits of the CFA charter with students. This year, we discussed the CFA curriculum with 7 universities: Lindenwood University, St. Louis University, Washington University of St. Louis, SIU-Carbondale, SIU-Edwardsville, Millikin University and Greenville University. We met with some of the universities twice over the last year.

Discussions were with undergraduate classes, graduate classes and student investment organizations. We presented the CFA curriculum in conjunction with the CFA Research Challenge Committee, which is led by Brendan Du, CFA.

We intended to start an outreach effort with local high schools to begin engagement with students earlier in their academic careers, but COVID-19 proved to be a large obstacle for those initial efforts. The high school outreach will be a major focus for this upcoming year.

Scholarships

We were allocated six Access Scholarships and awarded 3 scholarships for the 2021 CFA May exams across all three levels. Total applicants were down during the fiscal year, due to the uncertainty caused by the timing/new format of the CFA Exams.

We will continue to look for new methods to increase the communication and awareness of scholarship availability in the coming years. Some local universities are starting to offer their own financial aid for students who start the CFA curriculum, which is exciting to see.

CFA Exam

Candidates registered for the June 2020 and December 2020 exam were unable to sit for the exam due to COVID-19. The candidates that registered in 2020 were allowed to take the exam in 2021 in the new computer-based format. In February 2021, there were 50 candidates registered to sit for the Level I exam in the St. Louis region. In May 2021, 250 candidates were registered to sit for the exam across all three levels. The mock exam that was historically held at the Des Peres Lodge transitioned to a virtual exam for candidates that sat for the February and May 2021 exams.

Alan Davies and Derek Beiter have volunteered for formal roles with the Committee this upcoming year. We are very excited to have Alan and Derek be part of the Committee and will be getting them involved in this semester's university and high school outreach efforts.

CFA Institute Research Challenge Co-Chairs' Report

Submitted by Brendan Du, CFA / Joe Lachky, CFA

Beginning with an initial field of six schools, Southern Illinois University - Carbondale team under the guidance of Faculty Advisor Tim Marlo and Mentor Matt Arnold topped a field of five presenters at the 11th Annual St. Louis CFA Research Challenge February 26. The afternoon of presentations through Zoom capped a five-month competition between student teams to analyze a local publicly traded company, Olin Corporation (NYSE: OLN). Local CFA Society members served as graders, judges, mentors, and organizers. Both the kickoff event and final presentation were held through Zoom for the first time due to Covid-19 restrictions and the processes went smoothly.

Also, the Research Challenge Committee partnered with the University Relations Committee to reach out to schools in the region sharing about CFA Society, CFA exams and Research Challenge. In total, nearly 10 virtual live presentations were given including a recording.

The goal for the upcoming year is to recruit more schools to participate the Research Challenge as dropout always occurs due to personal reasons among student teams between the kickoff and final presentation.

Women in Investment Management

Submitted by Kristine Sinicrope, CFA

Period Report Covers: July 2020 - June 2021

Committee Chair: Christine Sinicrope, CFA

Committee Members:

- Tyler Blickhan, CFA
- Areerat Kichkha
- Megan St. John, CFA
- Anwuli Okwuashi (level 3 candidate)
- Morgan Koenig, CFA

Committee Objective and Metrics:

Objective:	Success Metric(s):
Contribute to programming through recommending female and diverse speakers and events/speaker topics	The committee hosted 4 events this year with 6 female of 8 total speakers/panelists
Collaborate with other local professional organizations (STL WIN, STL RIC, etc.)	Partnered with STL Responsible Investment Collaborative on ESG Series

Summary of Recent Accomplishments:

2021 Events coordinated by WIM

- 3/30 - EM Debt event featuring Penny Foley from TCW
- 4/8 - ESG at CFAI Event featuring Deborah Kidd from CFA Institute
- 4/12 - ESG Investment Management Panel featuring Lori Keith from Paranssus, Chris McDonald from Kennedy, and Lupin Rahman from PIMCO
- 4/30 - ESG Corporate Sustainability Panel featuring Kate Lowrey from ESCO Technologies, Cope Willis from Harsco Corporation and Gwen Mizell from Ameren

We hosted three ESG events co-hosted by our society and the Responsible Investing Collaborative of St. Louis. All were well-attended, and we had good audience engagement via questions for the speaker(s) at the end of the sessions. This ESG series provided members with an intro to ESG at a high-level, with perspectives from CFAI and their new voluntary ESG disclosure guidelines for asset managers, to ESG integration approaches by asset managers, to ESG reporting by individual companies. We also hosted the EMD event with Penny Foley on March 30 and had a good turnout and audience questions.

With the ESG series, we tried out a new approach to provide a networking opportunity via breakout room discussion sessions directly following the speaker events. We had some members attend following the second ESG event (investment management panel) but these sessions were not as successful as we had hoped. We think people may be tired of zoom and would prefer to network in person once we are able to resume in-person events.

List of Activities in Progress and Upcoming Events:

The committee met in May 2021 to review the prior year's programming, share feedback and brainstorm event ideas to engage members and encourage more women to consider joining the industry. The main themes were finding ways to include university students in events to spread awareness to women and diverse students still deciding on a career path, continuing to partnering with other local organizations, and resume scheduling the golf clinic that was put on hold in 2020.

Areerat joined the programming committee's planning meeting in June 2021 to share WIM's ideas for the next CFA Society year.

Past Presidents

William Witherspoon, CFA	1949-1950
Frank X. Keaney	1950-1951
Carl L. A. Beckers	1951-1952
Haworth F. Hoch	1952-1953
Walter W. Ainsworth	1953-1954
Edward J. Costigan	1954-1955
John F. Hallett	1955-1956
E. D. Toland Jr.	1956-1957
Albert W. Winter	1957-1958
D. H. Morey	1958-1959
Henry F. Langenberg	1959-1960
George R. Hays	1960-1961
Alois T. Bolfig	1961-1962
Francis A. Dunnagan	1962-1963
William R. Mead	1963-1964
J. Marion Engler	1964-1965
Melvin C. Bahle	1965-1966
Robert W. M. Kohlsdorf	1966-1967
Edward E. Haverstick	1967-1968
Benjamin C. Korschot, CFA	1968-1969
Charles A. Lebens, CFA	1969-1970
Hubert E. Anderson, CFA	1970-1971
William R. Boyd, CFA	1971-1972
Norman W. Nielsen, CFA	1972-1973
Thomas H. Hensen	1973-1974
Warren G. Keinath Jr., CFA	1974-1975
John H. Blixen, CFA	1975-1976
William C. O'Fallon	1976-1977
Ronald F. Londe	1977-1978
Richard M. Cox	1978-1979
Jeanine C. Heller, CFA	1979-1980
Marilyn P. Helmholz, CFA	1980-1981
David W. Papendick, CFA	1981-1982
Donald T. Spindel, CFA	1982-1983
Leonard M. Rubenstein	1983-1984
Julianne C. Iwersen-Niemann, CFA	1984-1985
Edward W. Sunder III, CFA	1985-1986
Manuel K. Pyles, CFA	1986-1987
Daniel E. Myers, CFA	1987-1988
Heidi L. Whitfield, CFA	1988-1989
Bruce C. Fernandez, CFA	1989-1990
Carol M. Lippman, CFA	1990-1991
Randall L. Kirkland, CFA	1991-1992
J.J. Landers Carnal, CFA	1992-1993
Thomas B. Welch, CFA	1993-1994
Stephen P. Holmes, CFA	1994-1995
Nancy C. Messer, CFA	1995-1996
John W. Zimmerman, CFA	1996-1997
J. Terri Tanaka, CFA	1997-1998
Walter F. Czaicki, CFA	1998-1999
Ann E. Earley, CFA	1999-2000
Michael J. Ancell, CFA	2000-2001
David F. Powers, CFA	2001-2002
Chris T. Blum, CFA	2002-2003
Robert P. Ensor, CFA	2003-2004
Scott Colbert, CFA	2004-2005
Harold Nachtrieb, CFA	2005-2006
Chris Bloomstran, CFA	2006-2007
Eric Petroff, CFA	2007-2008
Michael Cody, CFA	2008-2009
Nick Fafoglia, CFA	2009-2010
James Ellis, CFA	2010-2011

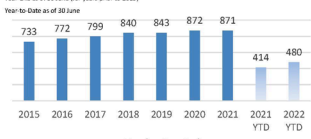
Steven Jones, CFA	2011-2012
Brian Wentworth, CFA	2012-2013
Joe Walkenbach, CFA	2013-2014
Jack P. Dwyer, CFA	2014-2015
Mike Schoppet, CFA	2015-2015
Jack P. Dwyer, CFA	2015-2016
Patrick O'Neil, CFA	2016-2017
Matt McTague, CFA	2017-2018
Paul Simmons, CFA	2018-2019
Nong Lin, Ph.D., CFA	2019-2020
John Dutable, CFA	2020-2021

Volunteer of the Year Award recipients

Mike Cody CFA, 2010-2011
Nick Fafoglia CFA, 2011-2012
Nong Lin CFA, Ph.D., 2012-2013
Joseph Walkenbach CFA, 2014-2015
Fred Strasheim CFA, 2015-2016
Jack P. Dwyer, CFA 2017-2018
John Dutable, CFA 2018-2019
Christopher Bloomstran, CFA 2019-2020

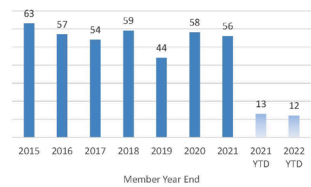
1.1. Active Society Members

Year-End as of 30 June (For years 2019 and onwards)
Year-End as of 30 June (For years prior to 2019)
Year-to-Date as of 30 June



1.3 New Members

Year-End as of 30 June (Refer to Guide for more details.)
Year-to-Date as of 30 June



1.2. Membership Retention

Year-End as of 30 June



Year-to-Date as of 30 June



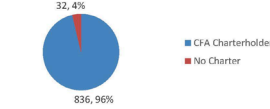
1.4 New Member's Join Reasons: Member Year 2022

As of 30 June 2021

Join Reason	New Members
New Joins	7
Add Society from Another Society	1
Replaced Society for Your Society	4
Grand Total	12

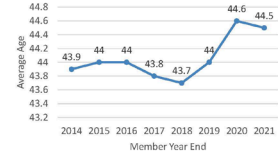
1.5 Current Membership Base

As of 30 June 2021



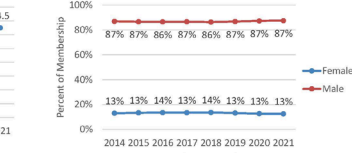
1.6. Average Age

As of 30 June 2021



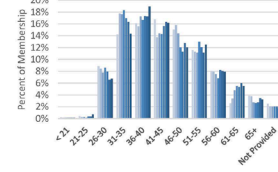
1.7. Gender Distribution

As of 30 June 2021



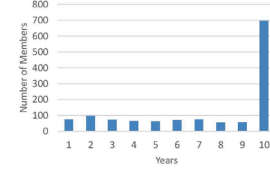
1.8. Age Distribution

As of 30 June 2021



1.9. Consecutive Years in Membership (10+ years)

As of 30 June 2021



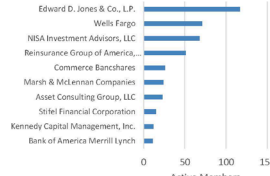
2.1. Top 10 Member Occupations

As of 30 June 2021



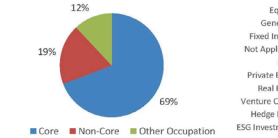
2.2. Top 10 Member Employers

As of 30 June 2021



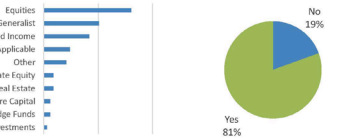
2.3. Occupation Type

As of 30 June 2021



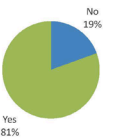
2.4. Primary Investment Focus

As of 30 June 2021



2.5. Employer Support

As of 30 June 2021



3.1 Lapsed and Canceled Members

As of 30 June 2021



3.2. Average Age Lapse/Cancel

As of 30 June 2021

Region	Avg. Age
Your Society	54
APAC	39.4
EMEA	40.0
AMER	51.0

3.3. Cumulative Cancel Reasons

As of 30 June 2021

Cancel Reason	% of Total	Members
Add Society	0.0%	0
Networking opportunities	0.0%	0
Travel here	0.0%	0
Cancel All Memberships		
Other	5.1%	5
Unknown	0.0%	0
Busy	0.0%	0
Cost	0.0%	0
Retired	0.0%	0
Unhappy with products/services	0.0%	0
Reconcile Society		
Society membership reconciled	0.0%	0
Remove Society		
Other	5.1%	5
Unknown	0.0%	0
Busy	4.0%	4
Cost	2.0%	2
Location not convenient	3.0%	3
Moved/relocated	16.2%	16
Retired	1.0%	1
Society membership voluntary	2.0%	2
Unhappy with networking	1.0%	1
Unhappy with products/services	1.0%	1
Replace Society		
Other	0.0%	0
Location not convenient	4.0%	4
Moved/relocated	55.6%	55
Better networking	0.0%	0
Better products/services	0.0%	0
Grand Total	100.0%	99

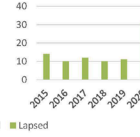
3.4. Total Lapsed and Cancels by Year

As of 30 June 2021



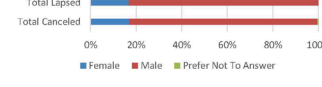
Current Lapsed by Year Lapsed

As of 30 June 2021



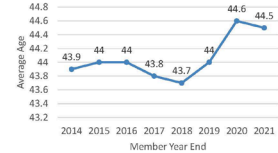
3.5. Lapsed and Cancels by Gender

As of 30 June 2021



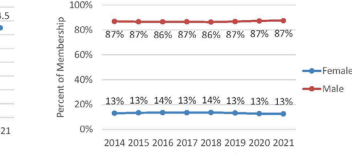
1.6. Average Age

As of 30 June 2021



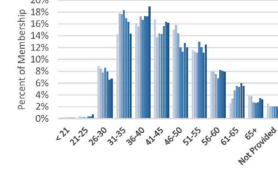
1.7. Gender Distribution

As of 30 June 2021



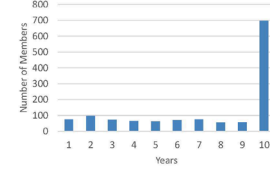
1.8. Age Distribution

As of 30 June 2021



1.9. Consecutive Years in Membership (10+ years)

As of 30 June 2021



4. Charter Pending

4.1. Charter Conversions & Pendings by Year of Exam Passed

As of June 2020

