



**CFA Society
Pakistan**

(A Company registered under section 42 of the
Companies Ordinance, 1984)

**NOTICE OF 16th ANNUAL GENERAL MEETING
CFA SOCIETY PAKISTAN**

Notice is hereby given that the **16th Annual General Meeting** of CFA Society Pakistan will be held at **6:00 PM on Tuesday, September 28, 2021**, via **video conferencing facility** ([Registration Link](#)) to transact the following business: -

ORDINARY BUSINESS

1. To confirm the minutes of the Extraordinary General Meeting held on September 06, 2021.
2. To approve the audited annual accounts of the Company for the year ended June 30, 2021 together with the reports of directors and auditors thereon.
3. To appoint auditors of the Company for the year ending June 30, 2022 and to fix their remuneration. The Board of directors has proposed re-appointment M/s Moore Shekha Mufti, Chartered Accountants at a remuneration of Rs. 225000 for the year ending June 30, 2022.
4. To elect 7 (seven) Directors, as fixed by the Board in accordance with the provision of Section 159(1) of the Companies Act, 2017, for a term of 3 (three) years commencing from the date of the holding of AGM i.e. September 28 2021. The names of retiring directors of the Company are as follows:
 - i) Mohammad Shoaib
 - ii) Muhammad Asim
 - iii) Rukhsana Narejo
 - iv) Muhammad Zeeshan
 - v) Syed Raza Haider Jafri
 - vi) Sateesh Balani
 - vii) Sadaf Shabbir

ANY OTHER BUSINESS

5. To transact any other business with the permission of the chair.

By the order of the Board

Rukhsana Narejo, CFA
General Secretary

Date: September 07, 2021

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A. IMPORTANT NOTES:

- 1- In view of COVID-19 and the restrictions imposed on public gatherings, the Securities and Exchange Commission of Pakistan (SECP) has advised companies to modify their usual planning for annual general meetings for the well-being of its members. Therefore, the Company intends to hold this AGM virtually via **Zoom link video conferencing facility** while ensuring the quorum requirements.
- 2- All Regular Members in Good Standing as at the close of business on September 27, 2021, shall be entitled to attend and vote at the Meeting.
- 3- The request for participation through video-link shall be sent to the Company using the above registration link, at least 24 hours before the meeting, to receive the video link and login credentials.
- 4- A member entitled to attend and vote at the meeting may appoint **another member** as his/her proxy to attend and vote on his/her behalf. Proxies must be received at info@cfapakistan.org latest by Saturday, September 25, 2021, through the registered email address of the member appointing proxy. The member appointing proxy can vote in the election of directors while the proxy cannot vote in elections on behalf of the appointing member.
- 5- Members, who have not yet submitted copy of their valid CNIC/NICOP/passport are requested to send the same latest by close of business on September 20, 2021.
- 6- The following documents are being sent to the members with this notice of meeting.
 - Minutes of last Extraordinary General Meeting held on September 06, 2021
 - Copy of the Financial Statements for the year ended June 30, 2021 together with Directors and Auditors Reports thereon.
 - Proxy Form

B. ELECTION OF DIRECTORS & FILING OF NOMINATIONS

1. The Board of Directors for the next term of three years shall include seven (7) members, comprising of five members on general seats and one female member and one member from the Northern Chapter on the two reserved seats, to be elected in the AGM by Regular Members in Good Standing.
2. Northern Chapter” shall mean the members collectively who have their registered residential address with the Company of any geographical location in Pakistan, excluding the Province of Sindh.
3. Women members and members from Northern Chapter, barring those contesting on reserved seats, shall remain eligible to file their nominations for election on non-reserved seats.



4. Members eligible to vote, shall vote separately for the women seat, the Northern Chapter seat and the five general seats. Where only a single valid nomination is received for any of the reserved seat or not more than five valid nominations are received for the general seats, the persons filing nominations shall be elected unopposed in their respective categories.
5. Any eligible member, including a retiring director, wishing to contest the election of directors, shall send via email at Chairman.Election2021@cfapakistan.org as well as, deliver or send through courier, at the registered office of the Company, not later than 14 days before the date of election i.e. AGM, a notice of his/her Intention to contest election, in terms of Section 159(3) of the Companies Act, 2017, together with the following documents and information:
 - a. Consent to act as director on Form 28, under section 167 of the Companies Act, 2017
 - b. Curriculum Vitae as per Appendix-A to NFP Form 1
 - c. Affidavit as per Appendix-B to NFP Form 1
 - d. A detailed profile for circulation to the members
 - e. Copy of valid CNIC / NICOP/ Passport and NTN

Intentions to contest received beyond the due date will not be considered.

6. The acceptance of nominations shall be subject to fulfillment of eligibility criteria provided in the Articles of Association and Bylaws of the Company and timely receiving of duly completed, filled, and signed documents.
7. A fit and proper criterion is also applicable to Company under the Association with Charitable and Not for Profit Objects Regulations, 2018 (the Regulations), to be assessed by the Securities and Exchange Commission of Pakistan (the Commission). All contestants shall be subject to prior approval of the Commission pursuant to the Regulations. An application will be filed by the Company with the Commission for final list contestants and the decision of the Commission will be shared with the contestants.
8. **Election Schedule, eligibility criteria and other necessary details are attached with this notice as Election2021-Annexure-A. Formats, required for filing of Intention to Contest, are attached as Election2021-Annexure-B.**