

**NOTICE OF 19<sup>th</sup> ANNUAL GENERAL MEETING  
CFA SOCIETY PAKISTAN**

Notice is hereby given that **19<sup>th</sup> Annual General Meeting** of the CFA Society Pakistan will be held at **6:00 PM** on **Friday, September 27, 2024** at registered office 1st Floor, 59-C, Al Murtaza Commercial Lane No.4 Phase VIII-A, Karachi to transact the following business. The shareholders who wish to attend the AGM via video link facility may do so via (registration link: <https://bit.ly/47b4riB>)

**ORDINARY BUSINESS**

1. To confirm the minutes of the 18<sup>th</sup> Annual General Meeting held on October 06, 2023.
2. To approve the audited annual accounts of the Company for the year ended June 30, 2024 together with the reports of directors and auditors thereon.
3. To appoint auditors of the Company for the year ending June 30, 2025 and to fix their remuneration. The Board of directors has proposed re-appointment M/s Moore Shekha Mufti, Chartered Accountants at a remuneration of Rs. 350,000/- for the year ending June 30, 2025.
4. To elect 7 (seven) Directors, as fixed by the Board in accordance with the provision of Section 159(1) of the Companies Act, 2017, for a term of 3 (three) years commencing from the date of the holding of AGM i.e. September 27 2024. The names of retiring directors of the Company are as follows:

- i) Muhammad Tahir Saeed, CFA
- ii) Sajjad Anwar, CFA
- iii) Rukhsana Narejo, CFA
- iv) Mohammad Shoaib, CFA
- v) Syed Raza Jafri, CFA
- vi) Abdul Rehman Tahir, CFA
- vii) Asif Ali Qureshi, CFA

**ANY OTHER BUSINESS**

5. To transact any other business with the permission of the chair.

**By the order of the Board**



**Syed Raza Haider Jafri, CFA**  
General Secretary

**Place: Karachi**

**Date: September 06, 2024**



**A. IMPORTANT NOTES:**

- 1- In addition to in person meeting, the Company shall also hold its AGM through video link facility in pursuance to Circulars notified by the Securities and Exchange Commission of Pakistan (SECP). The members/proxies interested to participate in the AGM through this facility can join virtually via **Zoom link video conferencing facility** through registration link <https://bit.ly/47b4riB>
- 2- All Regular Members in Good Standing as at the close of business on September 26, 2024, shall be entitled to attend and vote at the Meeting.
- 3- The request for participation through video-link shall be sent to the Company using the above registration link, at least 24 hours before the meeting, to receive the video link and login credentials.
- 4- A member entitled to attend and vote at the meeting may appoint **another member** as his/her proxy to attend and vote on his/her behalf. Proxies must be received at [info@cfapakistan.org](mailto:info@cfapakistan.org) latest by **Tuesday, September 24, 2024**, through the registered email address of the member appointing proxy. The member appointing proxy can vote in the election of directors while the proxy cannot vote in elections on behalf of the appointing member.
- 5- Members, who have not yet submitted copy of their valid CNIC/NICOP/passport are requested to send the same at its earliest.
- 6- The following documents are being sent to the members with this notice of meeting.
  - Minutes of last Annual General Meeting held on October 06, 2023
  - Copy of the Financial Statements for the year ended June 30, 2024 together with Directors and Auditors Reports thereon.
  - Proxy Form

**B. ELECTION OF DIRECTORS & FILING OF NOMINATIONS**

1. The Board of Directors for the next term of three years shall include seven (7) members, comprising of five members on general seats and one female member and one member from the Northern Chapter on the two reserved seats, to be elected in the AGM by Regular Members in Good Standing.
2. "Northern Chapter" shall mean the members collectively who have their registered residential address with the Company of any geographical location in Pakistan, excluding the Province of Sindh.
3. Women members and members from Northern Chapter, barring those contesting on reserved seats, shall remain eligible to file their nominations for election on non-reserved seats.
4. Members eligible to vote, shall vote separately for the women seat, the Northern Chapter seat and the five general seats. Where only a single valid nomination is received for any of the reserved seat or not more than

five valid nominations are received for the general seats, the persons filing nominations shall be elected unopposed in their respective categories.

5. Any eligible member, including a retiring director, wishing to contest the election of directors, shall send via email at **Chairman.election2024@cfapakistan.org** well as, deliver or send through courier, at the registered office of the Company, not later than 14 days before the date of election i.e. AGM, a **Notice of his/her Intention to offer himself/herself for election, in terms of Section 159(3) of the Companies Act, 2017**, together with the following documents and information:
  - a. Consent to act as director (Appendix to Form-9) under section 167 of the Companies Act, 2017
  - b. Information Required as per Appendix-A
  - c. Affidavit as per Appendix-B
  - d. Authority Letter as per Appendix-C
  - e. Copy of valid CNIC / NICOP/ Passport and NTN
  - f. A detailed profile for circulation to the members
6. The acceptance of nominations shall be subject to fulfillment of eligibility criteria provided in the Articles of Association and Bylaws of the Company and timely receiving of duly completed, filled, and signed documents. **Any nomination received beyond the due date will not be considered.**
7. A fit and proper criterion is also applicable to Company under the Companies Regulations, 2024 (the Regulations), to be assessed by the Securities and Exchange Commission of Pakistan (the Commission). All contestants shall be subject to prior approval of the Commission pursuant to the Regulations. An application will be filed by the Company with the Commission for the final list of contestants and the decision of the Commission will be shared with the contestants.
8. **Election timelines, eligibility criteria and other necessary details are attached with this notice as Election 2024(Annexure-A).**
9. **Form and Formats, required for filing of nomination papers, can be downloaded from website link: <https://www.cfasociety.org/pakistan/about-us/notices-page> and the same can be shared if requested by sending email at [info@cfapakistan.org](mailto:info@cfapakistan.org).**