

21st Annual Excellence Awards Ceremony

Award Categories

Banking Awards

The Banking Awards recognize the commercial, Islamic, microfinance banks and digital banking services that set new benchmarks in the financial sector through their performance, growth, and positive impact on the national economy. In this regard, following are the categories of the awards for the calendar year 2023:

1. Best Bank of the Year 2023 (Large-size Banks)
2. Best Bank of the Year 2023 (Mid-size Banks)
3. Best Microfinance Bank of the Year 2023
4. Best Islamic Bank of the Year 2023
5. Best Digital Banking Services Award 2023

A committee of judges will evaluate the banks on several factors including profitability, efficiency, growth, risk management, solvency, governance and social, digital innovation and financial inclusion.

The evaluation of digital bank category includes measures such as customer reach, digital banking activity, digital banking infrastructure, service quality and profitability.

Corporate Finance Awards

Every year, Investment Banks and Brokerage Firms are recognized by CFA Society Pakistan for the Corporate Finance and Investment Banking transactions conducted during the year. In this regard, following are the categories of awards for the calendar year 2023:

1. Best Corporate Finance House of the Year 2023 - Fixed Income
2. Best Corporate Finance House of the Year 2023 - Equity & Advisory
3. Transaction of the Year 2023

A committee of judges will evaluate the nominations based on measures such as number of transactions, value of transactions, complexity of transactions, innovation in transactions, the tenor of transactions and sector diversity.

Investor Relations Awards

The Investor Relations Awards recognize those listed entities that demonstrate high standards in communicating with shareholders and analysts.

Categories

1. Best Investor Relations Award FY2023 - Financial Institutions
2. Best Investor Relations Award FY2023 - Corporates

The winners will be decided based on data provided by the company and responses from analyst surveys.

The results of this year's awards will be derived from a combination of analyst survey and evaluation of company information by the judges committee on measures such as details of dissemination of financials, analyst briefings, quality of annual report, quality of accounting disclosures, openness to disclose relevant information to analysts, and accessibility to company IR representatives etc.

Recognizing Gender Diversity at Workplace Award

Through the 'Recognizing Gender Diversity at Workplace' award we acknowledge the efforts made by companies in creating an enabling and inclusive workplace for women in the past year. In this regard, following are the categories of awards for the fiscal year 2024:

1. Recognizing Gender Diversity at Workplace Award 2024 - Corporates
2. Recognizing Gender Diversity at Workplace Award 2024 - Banks
3. Recognizing Gender Diversity at Workplace Award 2024 - NBFCs

A committee of judges will evaluate the companies on measures such as workplace representation of women in the company, enabling workplace culture for women, gender diversity policies and special initiative(s) taken by the company to empower women.

ESG Reporting Award 2023

CFA Society Pakistan is pleased to launch the ESG Award category to the Annual Excellence Awards this year. The award will recognize organizations that showcase the best ESG performance for the year.

It is important that sufficient ESG related disclosures are available for investors to judge the ESG policies of companies and make effective investment decisions. ESG is a criterion that stands for environmental, social, and governance, and top-level companies benchmark their performance against it.



A committee of judges will evaluate the following aspects of ESG based on information provided by companies.

1. Corporate Level Strategy
2. Environmental Management
3. Social Management
4. Governance

Brokerage Awards

The brokerage awards recognize those brokerage firms that have demonstrated high standards and performance in the past year. In this regard, following are the categories of awards for the fiscal year 2024:

1. Best Research Report Award of the Year FY2024
2. Best Equity Brokerage House of the Year FY2024
3. Best Equity Salesperson of the Year FY2024
4. Best Research Analyst of the Year FY2024
5. Best Economic Research House of the Year FY2024

The results of this year's awards will be derived from a combination of industry survey, survey of Jury, and evaluation of quantitative information within the category of operations, research and sales as provided by the firms.

The research report and research analyst awards will be evaluated on measure such as investment case and analysis, financial analysis, valuation, reader friendliness, risks etc.

Asset Management Companies

Best Asset Management Company of the Year

The Asset Management Awards are designed to recognize the outstanding performance of investment companies in the past year. CFA Society Pakistan launched the Asset Management Awards category at the Annual Excellence Awards last year.

A committee of judges will evaluate the companies based on measures such as ownership structure, organizational structure, digital customer services, AUMs growth, funds' performance, product diversification and financial profile etc.