



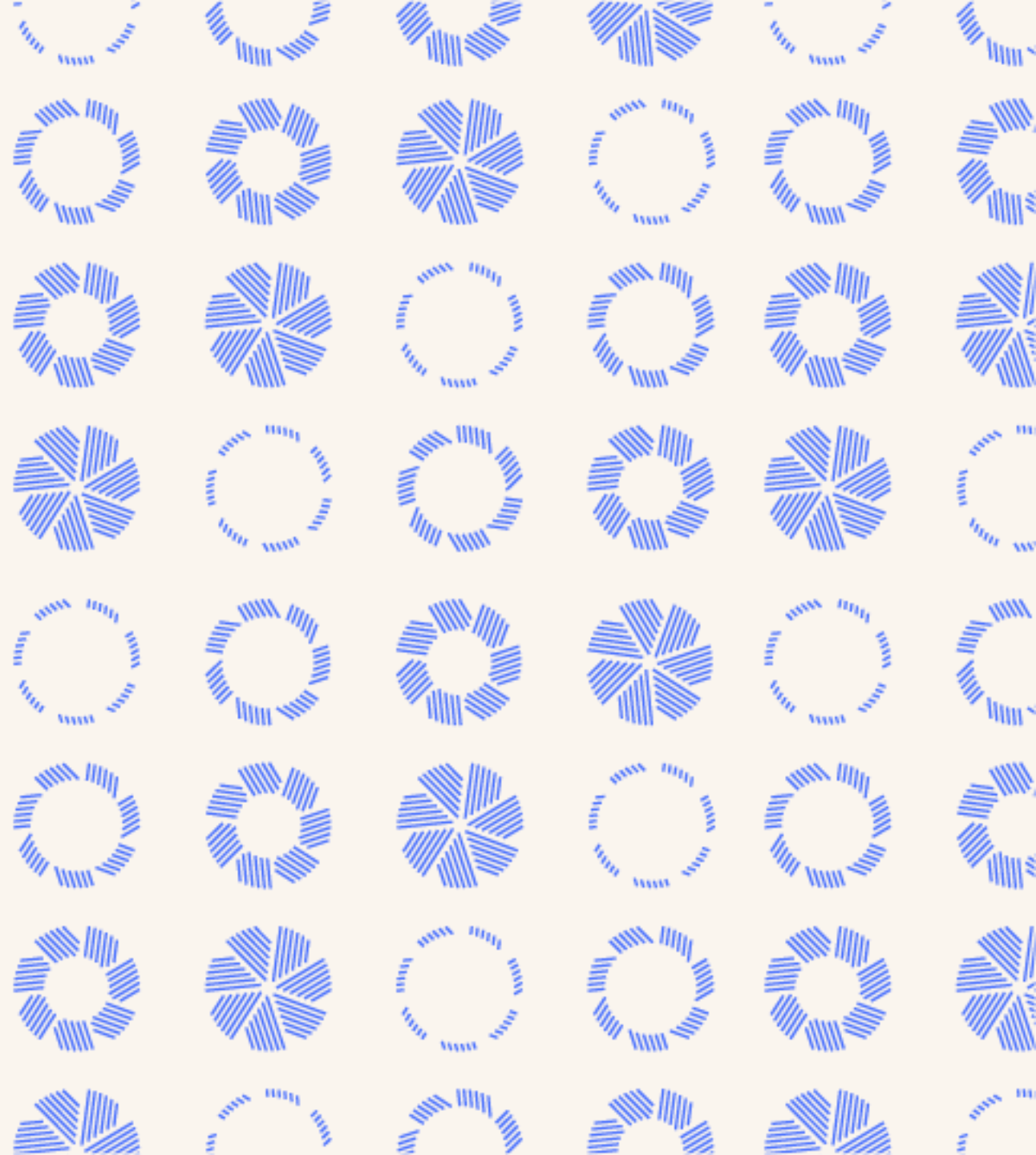
CFA SOCIETY
NEW ZEALAND

Annual General Meeting 2023

NOVEMBER 23, 2023

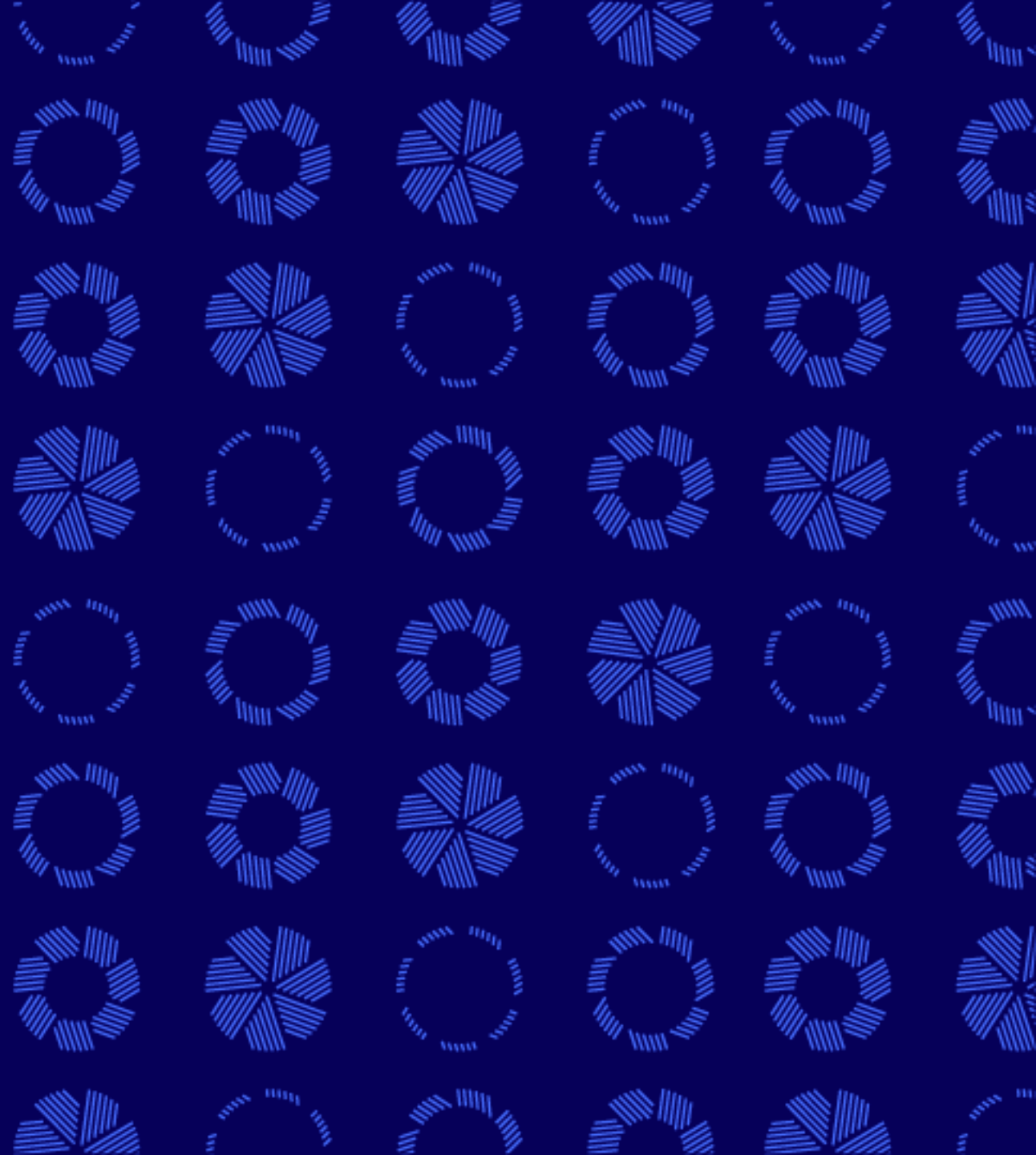
Mission

Our mission is to lead New Zealand's investment profession by promoting the highest standards of ethics, education and professional excellence for the ultimate benefit of society



CFA SOCIETY NZ

Our People



Elected Directors



David Kandziora, CFA
Chair
Advocacy



Christina Leung, CFA
Vice Chair
Communications, Member and
stakeholders



John Horrell, CFA
Treasurer
Learning and Development



**Chelsea Leadbetter,
CFA**
University Outreach



**Philip Houghton-Brown,
CFA**
Advocacy



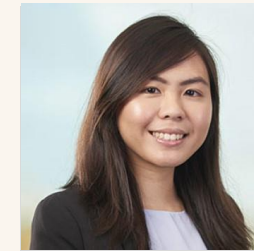
Stuart Millar, CFA
Member and stakeholders



**Shane Solly,
CFA**
Learning and Development



**Eric Wei,
CFA**
Candidate Engagement



**Kristen Yong,
CFA**
Learning and Development

Vice Chairs



Erin Hasemore-Slieker,
CFA
University Outreach



Jennifer Chee, CFA
Events



Hamish Ellis-Jack,
CFA
Candidate Engagement



Ainsley McLaren
DEI



Prince Siddharth
Communications

Management



Jeff Stangl, CFA
Executive Director
Secretary
Strategy, Management



Kylee Goodwin
Society Relations Manager
Communications,
Management, Administration, Events



TBC 2024
Society Operations Coordinator

Our volunteer members & CFA candidates

Abby de Beer

Alister van der Maas

Andrew Bolland

Andy Mahony

Angus Simpson

Barbara Salazar

Byeongguk Kim

Chelsea Traver

Craig Stobo

Devarsh Pathak

Emma Beale

Fiona Foster

Gene Konov

Guy Nankivell

JD van Heerden

Jeremy Hutton

Jeremy Simpson

Joey Wang

John Kells

Jonathan Wall

Joyce Yu

Karla Schmidt

Keshav Mahinda

Kobe Huang

Laura O'Reilly

Maaike Van Tol

Mairead Needham

Manuel Greenland

Marco Eugster

Margaret Bei

Matthew Dynes-Morgan

Michael Yap

Mitchell Hurring

Padraig Brown

Perry Ho

Peter Liu

Qi Yang

Ranbir Mazumdar

Sam Laurensen

Samuel Chen

Shawni Hadfield

Thomas Moot

Tiffany Robinson

Vishal Bhula

Walter Shea

Zoe Wallis

and others...

Our support in 2023 - Sponsors



2023 Events



2023 Events

Thank you to the many speakers who generously provided their time and expertise.

- February Member drinks, Auckland
- February Overcoming the negativity bias; online
- March Economic briefing; online
- March FMA, Integrated Financial Products; online
- March PWC CFA get-together, Auckland
- April Women in Finance lunch, Auckland
- May Job market update; online
- May **Investment Conference**; Auckland (8 sessions, 20 speakers)
- May Decoding volatility; Auckland
- July Candidate drinks; Auckland
- July Level 1 candidate info & advice; online
- July Women in Finance lunch, Wellington



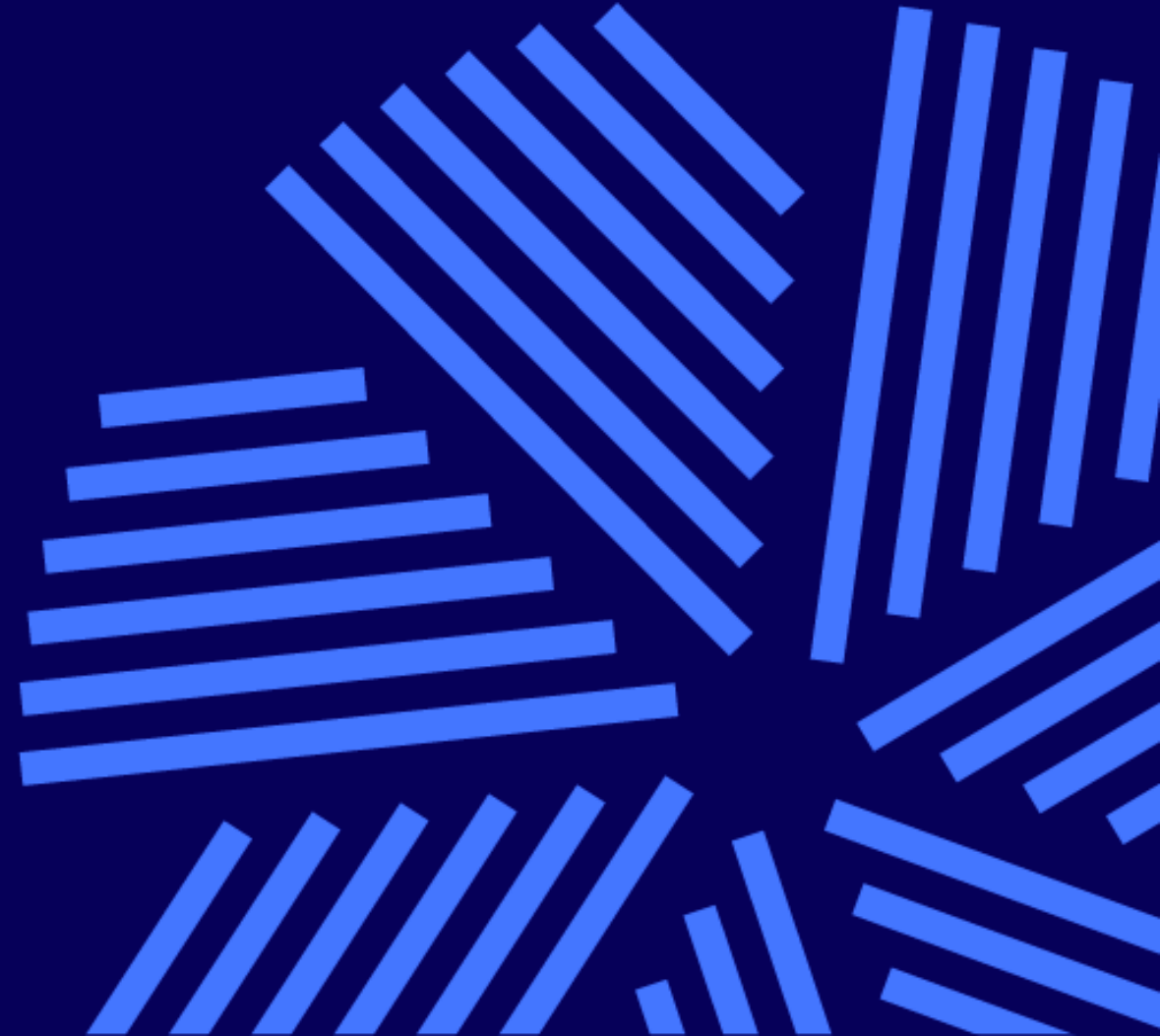
2023 Events - continued

| | |
|-----------|------------------------------------------------|
| August | Toby Moskowitz, Factor Investing; Auckland |
| August | Ethical decision making, online |
| August | Member drinks, Auckland |
| September | Outlook for investor confidence; Christchurch |
| September | Level 2 CFA candidates, info & advice; webinar |
| October | Mentoring Programme launch; Auckland |
| October | Insights into Private Equity; Wellington |
| October | Ethics, Insider Trading; webinar |
| October | Research Challenge competition; Auckland |
| November | Forecast lunch event; Auckland |
| November | AGM, Graduation & Networking, Auckland |



CFA SOCIETY NZ

Director and Vice Chair Portfolios



Shape the Industry and Profession

- The May 2023 Investment Conference provided thought leadership, with local and global insights. It included a panellist from the regulator (FMA).
- Two online ethics workshops, one based on recent research, the other included the CFA Institute Code and Standards + Ethical decision-making framework.
- FMA presented a society webinar on Integrated Financial Products.

DEI

- DEI group meetings led by Vice Chair; Ainsley McLaren.
- Two 'women in finance' networking events (Auckland and Wellington).
- Participation in University of Canterbury Business School Women in Finance Symposium.
- Initial work is underway to scope the development of a CFA Institute DEI code for New Zealand.

Learning

- Event development group provides input for events.
- YouTube channel; 17 new recordings in 2023, 8199 views
- Members provided information about new CFA Institute courses and certificates. Our society had a promotion offering a discount for members.
- Job market update career webinar.
- Career panel discussion.

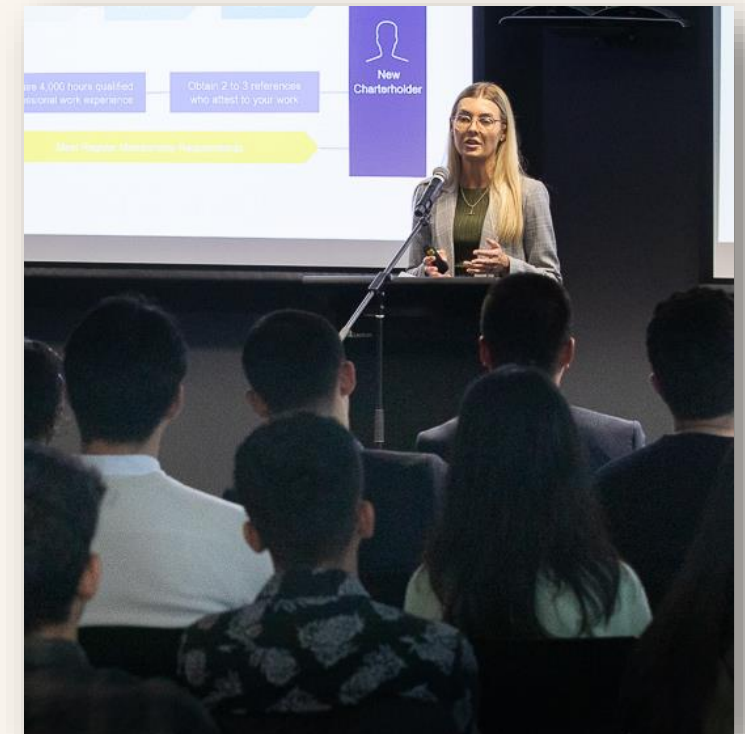


University outreach

- Sponsorship of university investment clubs.
- Visits and events (online & in-person) at Lincoln, Canterbury, AUT, Otago and Auckland Universities.
- CFA Institute Research Challenge, 6 universities, in-person competition at KPMG.
- Sponsored the 2023 Climate Finance Symposium.

Candidate engagement

- Candidate committee meetings.
- Supporting and advocating for candidates.
- Level 1 & 2 information sessions.
- Career events, society communications, invited to society events.



Member and stakeholder focus

- Mentoring programme in second year.
- Eight ambassadors with key employers.
- 2023 CFA Society NZ fellow announced; Dr Jeffrey Stangl, CFA.
- Volunteers acknowledged, including at the forecast event and AGM.
- Members profiled in each newsletter.
- Member survey undertaken.
- Collaborative events with INFINZ and NZ Private Capital.
- Sponsorship received from Robert Walters and Craigs Investment Partners.
- Organisations supporting the society by hosting events and meetings include:
NZX/Smartshares, PwC, KPMG, Forsyth Barr, Russell Investments, Milford Asset Management.

Society Operations

- Board meetings now monthly.
- Policy documents are being reviewed and updated.
- Strategy meetings were held in March and November.
- Newsletters, event notifications and social media updates (now 3,000+ followers on LinkedIn).
- Media training for two Directors.
- Preparation undertaken for Incorporated Societies Act 2022, the Society Rules will also be revised.
- Representation at the CFA Institute, Asia Pacific Senior Leadership conference, October 2023.
- Kylee Goodwin is now a full time Society employee.
- Jeff Stangl is stepping down after two years as (volunteer) Executive Director. This follows nine years as a Director, President/Chair from 2015 to 2021.

Current membership



Regular members

541

(525 in 2022)

Associate members

69

CFA candidates

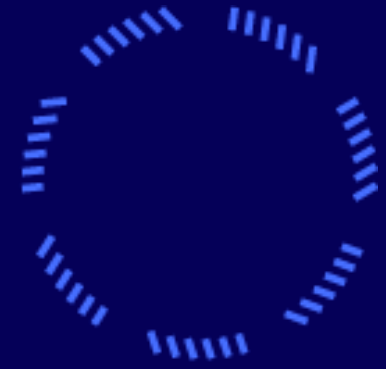
CFA Program registrations NZ
(1 Nov 2022-31 Oct 2023)

710



CFA SOCIETY NZ

Governance



Statements of Financial Performance and Position (NZD)

Surplus for Year Ending 31 August 2023 is \$60,101 (2022: \$67,912)

Surplus FY2023:

- The surplus has reduced from previous years.
- The Investment Conference loss was lower than expected.
- In FY24 the board intend to put more funds into initiatives that benefit members and the mission, resulting in a significantly lower surplus.

The Board will allocate an increased level of funds in FY2024 towards:

- A part-time staff member.
- Member value and university outreach.
- Educational and networking events.
- Advocacy, governance and brand building.

Reserves remain stable \$546,332 (2022: \$486,230)

Board Directors

- Chelsea Leadbetter, CFA
 - Christina Leung, CFA
 - David Kandziora, CFA
 - Eric Wei, CFA
 - John Horrell, CFA
 - Kristen Yong, CFA
 - Philip Houghton-Brown, CFA
 - Shane Solly, CFA
 - Stuart Millar, CFA
-
- Chelsea Leadbetter's second three-year term ends this November, and she wishes to continue as Director.
 - On becoming Company Secretary from 1 December 2023, Kylee Goodwin will become an ex-officio Director. Otherwise, there is no change to the directors.

Proxy votes and proposed resolutions

1. Approval of the minutes from previous AGM, November 2022.
2. Acceptance of Chair's Report 2023.
3. Acceptance of Financial Statements for FY2023.
4. Election of directors: Acceptance of Chelsea Leadbetter to continue as Director.

Thank you

Happy
Holidays

