



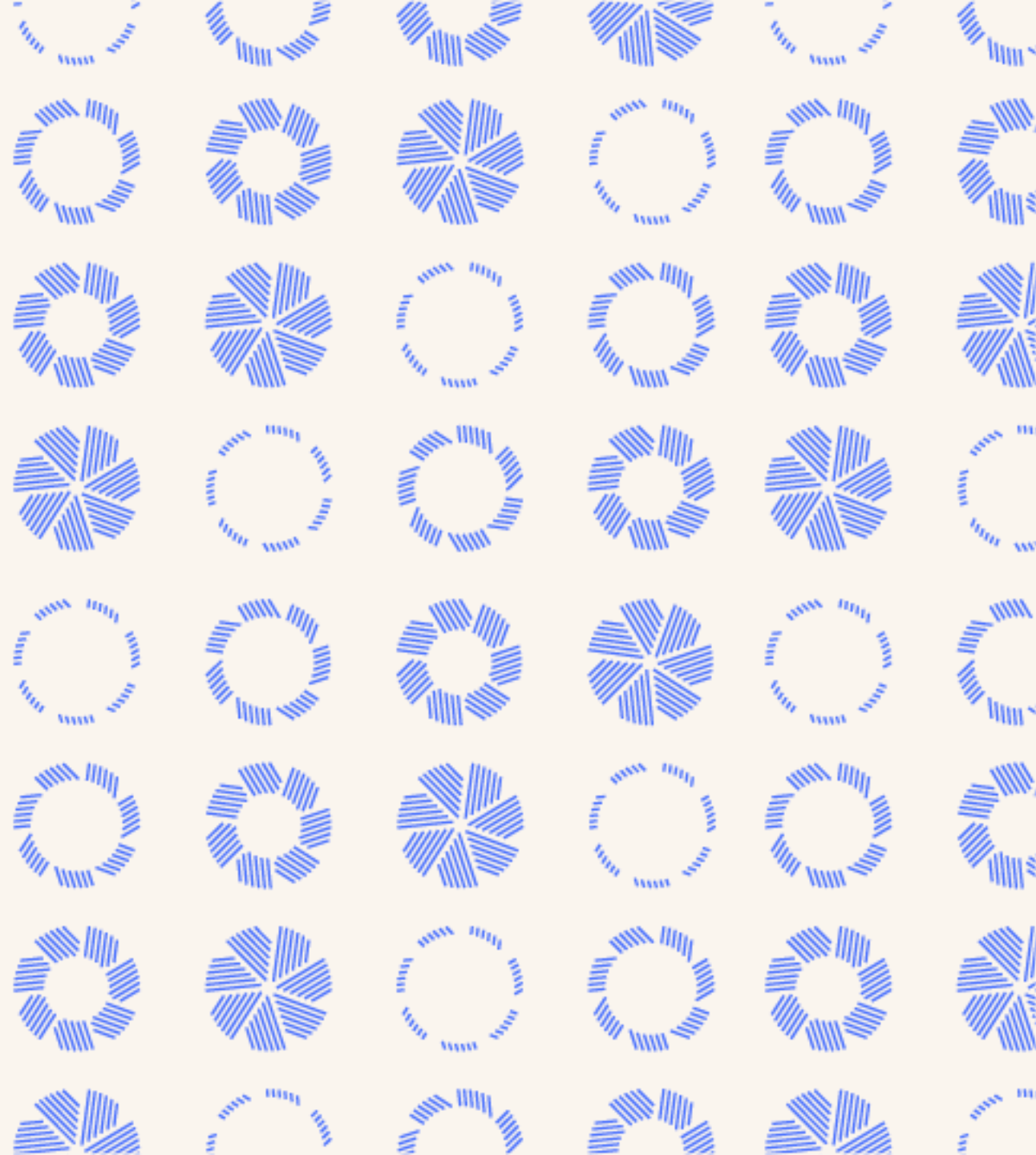
CFA SOCIETY
NEW ZEALAND

Annual General Meeting 2024

DECEMBER 10, 2024

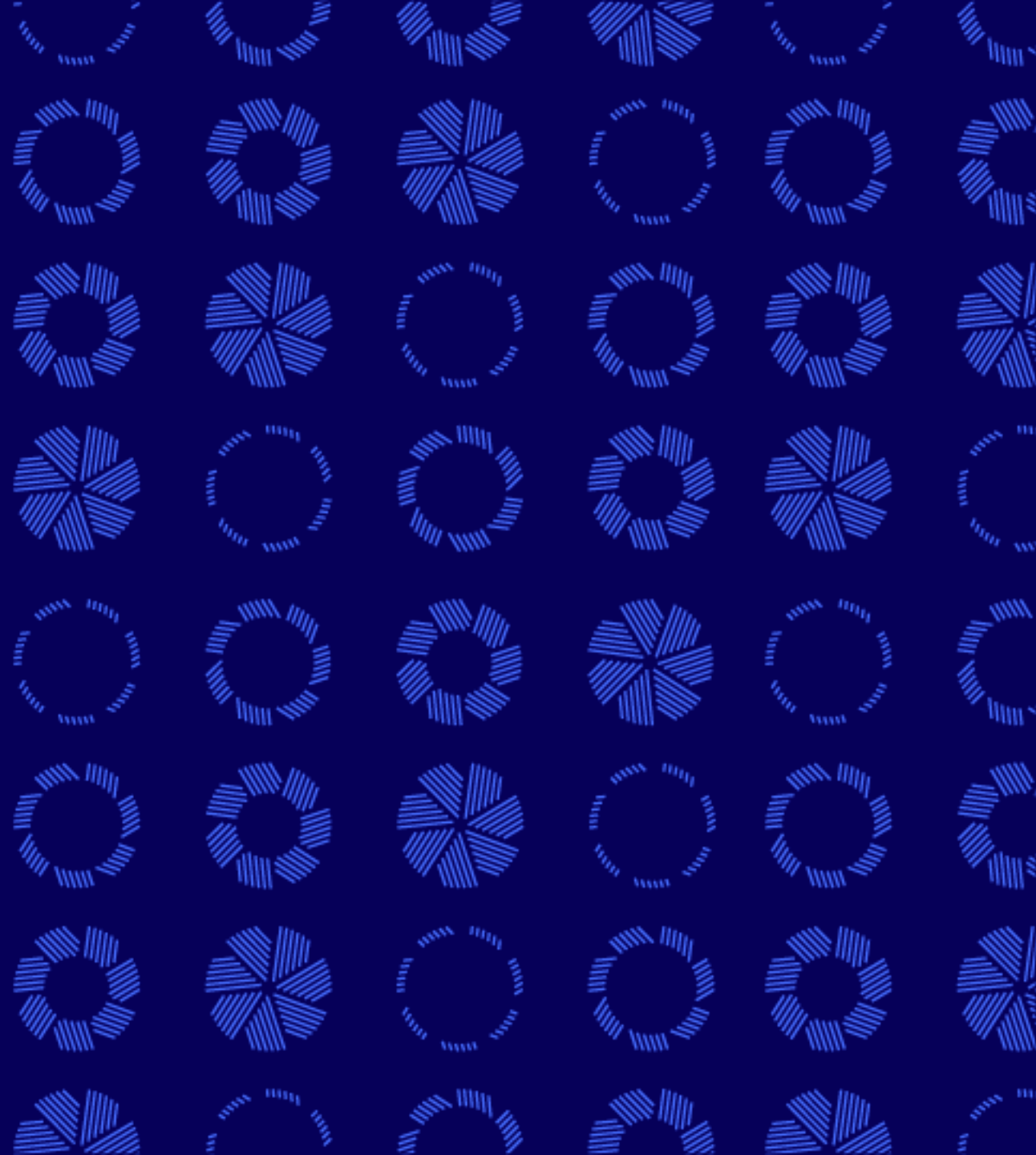
Mission

Our mission is to lead New Zealand's investment profession by promoting the highest standards of ethics, education and professional excellence for the ultimate benefit of society



CFA SOCIETY NZ

Our People



Elected Directors



David Kandziora, CFA
Chair
Advocacy



Christina Leung, CFA
Vice Chair
Communications, Member and
stakeholders



John Horrell, CFA
Treasurer
Learning and Development



**Chelsea Leadbetter,
CFA**
University Outreach



**Philip Houghton-Brown,
CFA**
Advocacy



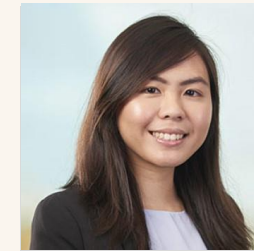
Stuart Millar, CFA
Member and stakeholders



**Shane Solly,
CFA**
Learning and Development



**Eric Wei,
CFA**
Candidate Engagement



**Kristen Yong,
CFA**
Learning and Development

Associate Directors



Erin Hasemore-Slieker,
CFA
University Outreach



Jennifer Chee, CFA
Events



Hamish Ellis-Jack,
CFA
Candidate Engagement



Ainsley McLaren
DEI



VD van Heerden
Member Engagement

CFA SOCIETY NZ

Management



Olivia McGregor
Society Relations Manager
Communications,
Management, Administration, Events

Our volunteer members & CFA candidates

Abby de Beer

Alister van der Maas

Andrew Bolland

Andy Mahony

Angus Simpson

Barbara Salazar

Byeongguk Kim

Chelsea Traver

Craig Stobo

Devarsh Pathak

Emma Beale

Fiona Foster

Gene Konov

Guy Nankivell

JD van Heerden

Jeremy Hutton

Jeremy Simpson

Joey Wang

John Kells

Jonathan Wall

Joyce Yu

Karla Schmidt

Keshav Mahinda

Kobe Huang

Laura O'Reilly

Maaike Van Tol

Manuel Greenland

Marco Eugster

Margaret Bei

Matthew Dynes-Morgan

Michael Yap

Mitchell Hurring

Padraig Brown

Perry Ho

Peter Liu

Qi Yang

Ranbir Mazumdar

Sam Laurensen

Samuel Chen

Thomas Moot

Tiffany Robinson

Vishal Bhula

Walter Shea

Zoe Wallis

and others...

Our support in 2024 - Sponsors



2024 Events



What Can Volatility, Dispersion & Correlation Tell Us?

Tim Edwards, PhD
Head of Index Investment Strategy

S&P Dow Jones
Indices

February 2024

CFA Society
New Zealand
LET'S MEASURE UP

LET'S BUILD A
BETTER WORLD
FOR INVESTING.
LET'S MEASURE UP

Auckland

2024 Events

Thank you to the many speakers who generously provided their time and expertise.

February Member drinks, Auckland, Christchurch, Wellington

February Finn Ross at PWC

March Economic briefing

March Womens' Day event Christchurch

May Women in Finance lunch, Auckland

May Job market update; online

May Michele Aghassi event

July Candidate drinks Auckland



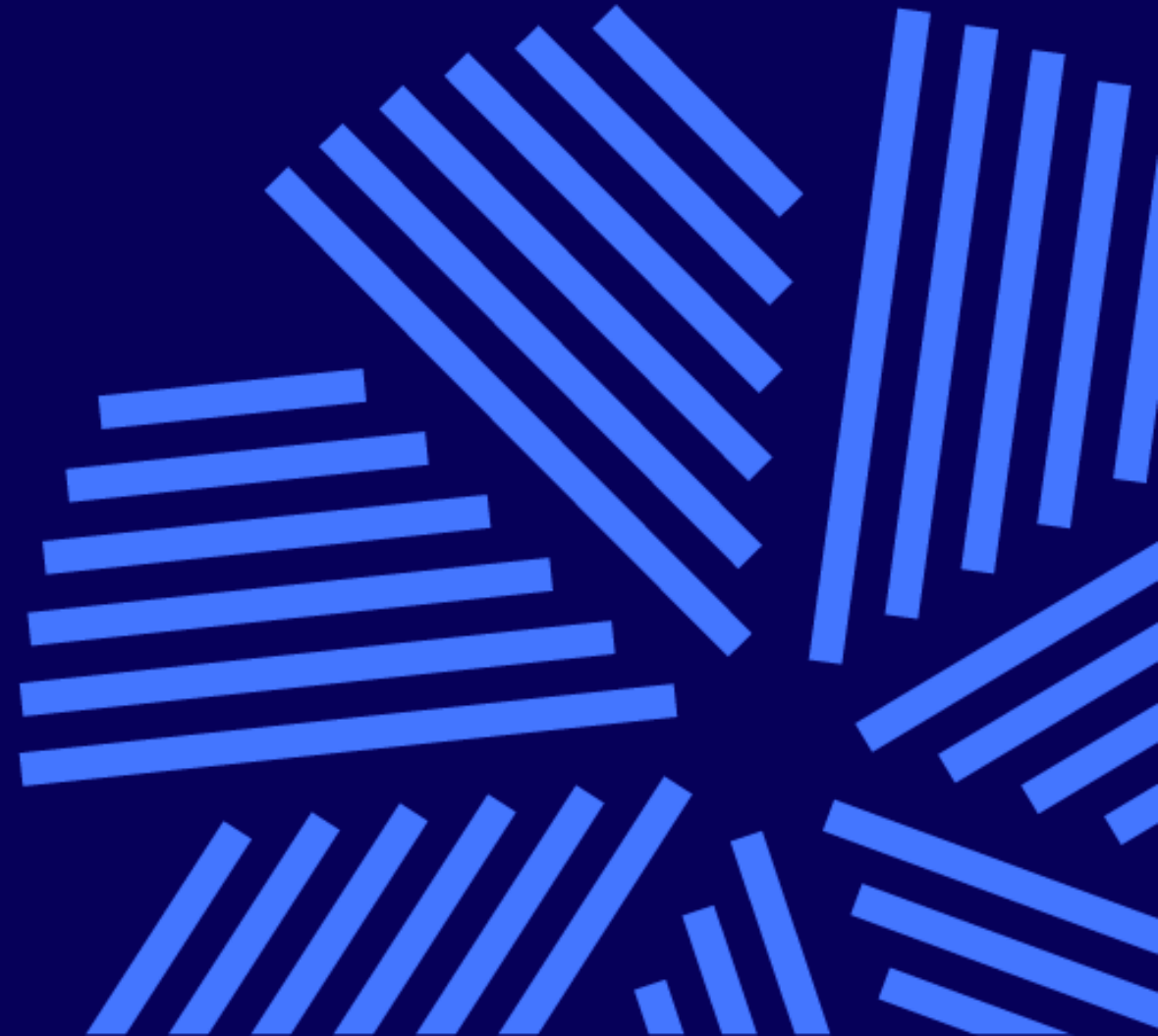
2024 Events - continued

- August Candidate Drinks Auckland
- August Candidate Lunch Wellington
- September Level 2 CFA candidates, info & advice; webinar
- October Research Challenge competition; Auckland
- November AGM, Graduation & Networking, Auckland



CFA SOCIETY NZ

Director and Associate Director Portfolios



Shape the Industry and Profession

- Submission to the FMA on Fair Outcomes for Consumers and Markets
- Advocacy for Global Investment Performance Standards
- Advocacy for CFA Institute ESG Disclosure Standards
- Sponsored the 2024 Climate Finance Symposium
- Sponsored the 2024 CEF Group Sustainable Finance and Reporting Symposium
- Showcasing new Certificate in ESG / Sustainable Finance, Private Equity, Data Science and Climate Risk, Valuation and Investing Certificates

DEI

- Two 'women in finance' career path networking events (Auckland and Wellington).
- Work is underway adapting the CFA Institute DEI code for New Zealand.
- Scoping an online group for CFA members to connect whilst on parental leave

Learning

- Event development group provides input for events.
- YouTube channel; 17 new recordings in 2023, 8199 views
- Members provided information about new CFA Institute courses and certificates. Our society had a promotion offering a discount for members.
- Job market update career webinar.
- Career panel discussion.

University outreach

- Sponsorship of university investment clubs.
- Visits and events (online & in-person) at Lincoln, Canterbury, AUT, Otago and Auckland Universities.
- CFA Institute Research Challenge, 7 universities, in-person competition at KPMG.

Candidate engagement

- CFA Programme discussion for undergraduate and Master of Applied Finance students at the University of Auckland
- CFA career panel discussion for the NZ Chinese Accounting Professionals Association
- Participation in a career expo hosted by the University of Auckland Students Association
- Several webinar sessions focusing on CFA Programme changes and career development.

Member and stakeholder focus

- Mentoring programme in third year
- Eight ambassadors with key employers
- Member survey undertaken
- Collaborative events with INFINZ and NZ Private Capital.
- Organisations supporting the society by hosting events and meetings include:
NZX/Smartshares, PwC, KPMG, Forsyth Barr, Russell Investments, Milford Asset Management.

Society Operations

- Policy documents are being reviewed and updated.
- Newsletters, event notifications and social media updates (now 3,448+ followers on LinkedIn).
- Preparation undertaken for Incorporated Societies Act 2022, new Constitution.
- Representation at the CFA Institute, Global Leadership Conference, October 2024.
- Olivia McGregor now Society Relations Manager

Current membership



Regular members

554

(541 in 2023)

Associate members

67



CFA candidates

CFA Program registrations NZ
(1 Nov 2023-31 Oct 2024)

721



CFA SOCIETY NZ

Governance



Statements of Financial Performance and Position (NZD)

Surplus for Year Ending 31 August 2024 is \$74,333 (2023: \$60,101)

Surplus FY2024:

- The Society has built up a surplus after only partial success in looking to expand its operational capability in 2024

The Board will allocate an increased level of funds in FY2025 towards:

- More part-time staff members
- Member value and university outreach
- Educational and networking events
- Advocacy, governance and brand building

Reserves remain stable \$620,665 (2023: \$546,332)

Incorporated Societies Act 2022

The 2022 Act modernises how Incorporated Societies will operate and updates the old 1908 Act

Existing Societies are required to re-register under the new Act with a new Constitution

Our old rules have been rewritten to be compliant, with main changes around

- including a disputes resolution process
- clarifying membership classes for the Society
- clarifying the roles between governance and operations, including how the Society's finances are managed
- better outlining procedures at the AGM
- updating the dissolution clause and process

The Constitution would be lodged for the Society with its application to register as an incorporated society under the 2022 Act.

Elected Board Directors

- Chelsea Leadbetter, CFA
 - Christina Leung, CFA
 - David Kandziora, CFA
 - Eric Wei, CFA
 - John Horrell, CFA
 - Kristen Yong, CFA
 - Philip Houghton-Brown, CFA
 - Shane Solly, CFA
 - Stuart Millar, CFA
-
- Kristen Yong and Shane Solly's first three-year terms have come, and they seek re-election as Director.
 - John Horrell, Stuart Millar and Philip Houghton-Brown's terms have also come to an end, and they are not seeking re-election
 - The Board is targeting a 4-8 directors

Proxy votes and proposed resolutions

1. Approval of the minutes from previous AGM, November 2023.
2. Acceptance of Chair's Report 2024.
3. Acceptance of Financial Statements for FY2024.
4. Acceptance of new Constitution for incorporation under the Incorporated Society Act 2022.
5. Election of directors: Acceptance of Board's recommendation for re-election of Kristen Yong and Shane Solly to continue as Directors.

Thank you

Happy
Holidays

