



CFA Society  
Malaysia

2020 – 2021  
**MEMBER  
HANDBOOK**

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## PRESIDENT'S MESSAGE



*Congratulations! You are now part of the CFA Society Malaysia's close-knitted community that consists of finance and investment professionals with diverse backgrounds. As a member Society of CFA Institute globally, CFA Society Malaysia continuously strive to be one of the most innovative and proactive society in the region, enabled by the tremendous support of our members' contribution to our social and networking events, high-quality professional learning programs as well as our flagship annual events.*

*Looking at the various misconduct cases in the industry across the globe, we must continue building trust and strengthen the capital market's integrity. As a CFA® Charterholder, upholding the utmost integrity based on the CFA Institute Code of Conduct is essential as the CFA Program has a great emphasis on ethical investment and finance management.*

*I urge you to contribute to Malaysia's capital market development and the wider financial service industry. Together, Let's build a fair and transparent financial market. Let's measure up!*

**Justin Ong, CFA**  
**President**



## EXECUTIVE DIRECTOR'S GREETINGS



*A Warm Welcome to you into the circle of the most highly regarded investment professional community in Malaysia and across the Globe. First established in 1997 as the Malaysian Society of Financial Analyst, it has grown from a small association supported by volunteers to a developed professional Society to-date supported by a fully staffed operations team. This is in large part due to the commitment each of you provided as the lifeblood of the Society, in making our events and activities possible and successful. I encourage you to join, network, volunteer and optimise all the offerings of CFA Society Malaysia and CFA Institute, in shaping your experience into a personally rewarding and fulfilling journey. I look forward to engaging each of you and working together to take the Society to greater heights and to contribute towards the nation's capital market development.*

**Caroline Ng, CPA**  
**Executive Director**



**CFA Society  
Malaysia**

# ABOUT US

CFA Society Malaysia is the local member chapter of CFA Institute's worldwide network. Founded in 1997, CFA Society Malaysia is the leading association of investment professionals in the Malaysian financial industry, supporting the professional development and advancement of CFA® charterholders and advocates initiatives that focus on investment standards, financial education, and ethics in the capital markets.

With over 800 members, CFA Society Malaysia represents the interests of investment professionals in Malaysia. Our growing membership base represents a broad base within the financial and investment industry, holding various positions in key leading national and global organisations such as investment and fund analysts, pension fund managers, portfolio managers, financial analysts, investment bankers, regulators, corporate bankers and treasury managers. Increasingly our members' base has expanded beyond the financial and investment industry to include real estate, oil and gas, automotive and education industry, welcoming risk managers, economists, academia and C-suit level executives. This indicates the versatility of CFA® charterholders in the constantly evolving financial and investment industry.

CFA Institute, the global association of investment professionals with more than 170,000 members in more than 165 countries and territories and counting, leads the investment profession globally by promoting the highest standards of ethics, education, and professional excellence for the ultimate benefit of society. CFA Institute administers the Chartered Financial Analyst curriculum and sets voluntary, ethics-based performance-reporting standards for the investment industry.

CFA Society Malaysia	CFA Institute	Global Reach
800+ members	170k+ Members	160+ Markets

Note: Data presented as of July 2020



# OUR MISSION STATEMENT

The mission of CFA Society Malaysia is 'To lead the investment profession by promoting the highest standards of ethics, education and professional excellence for the ultimate benefit of society'.

## OUR KEY ACHIEVEMENTS

Hosted the CFA Society Malaysia Retail Investment Conference - 2015

Celebrated 20th Anniversary of the Society's formation - 2017

Hosted first-ever CFA Society Malaysia University Ethics Challenge at National Level in 2019 and won second runners-up in Regional Finals hosted by CFA Society Singapore - 2019

Pioneered a holistic and innovative CFA@ Career Suite in South East Asia, consisting of web-based Career Guide and Career Portal - 2019

CFA Society Malaysia holding the Research Challenge this year being 11th year in running, with highest team participation in 2019 of 23 teams with a total of 109 participants - 2019

Sunway University has advanced to CFA Institute Research Challenge Global Finals in 2018 and University of Malaya made it to the CFA Institute Research Challenge Asia-Pacific Regional Finals for two years consecutively in a row in 2019 and 2020 - 2018, 2019 and 2020

Since the launch of CFA Society Malaysia's Career Day in 2016 with over 1,000 participants, the signature event has attracted a record high turn-out of over 1,300 participants at Kuala Lumpur Convention Centre in 2018 and in its 5th year running - 2020

Finalist for the CFA Institute 2020 Society Awards in 3 categories - Impact & Innovation Award, Outstanding Young Leader Award, and Lifetime Achievement Award, the first ever for the Society - 2020

Winner for the CFA Institute 2020 Society Awards in 1 category award for CFA Society Malaysia - Outstanding Young Leader Award, the first ever award won by the Society - 2020

# CFA® CHARTER AWARD CEREMONY

17 January 2019, Thursday | 6.30pm - 10.00pm

CFA Society  
Malaysia

## CFA® CHARTER AWARD CEREMONY



## BE A MEMBER

The Chartered Financial Analyst (CFA®) Program helps you to capitalize on your strengths, supercharging your education and work experience into a charter that will tell the world you have the skills necessary to compete and excel in today's complex and evolving investment industry.

By earning this globally recognized CFA® Charter designation, you will join a global community of more than 170,000 investment professionals across 165 countries and territories who have set themselves apart for their commitment to the highest ethical and professional standards and their dedication to serve the interests of investors and society throughout their careers.

The CFA® Charter is the "Gold Standard" that sets the professional standard as the most highly respected designation for the investment management profession. CFA® Charterholders enjoy a global mark of distinction that contributes to better international career mobility. The designation is known to be the most prestigious and valued designation in the finance and investment industry. As the global marketplace becomes increasingly competitive, leading firms demand investment professionals with the real-world analytical skills, technical competence, and highest professional standards when hiring, often requiring the CFA credential for consideration.

The membership offers you continuing education resources; opportunities to demonstrate your leadership and expertise; an array of career-enhancing programs; and access to a global network of investment professionals with whom you can share ideas throughout your career. The designation signals a financial professional committed to inspiring greater investor trust, raising professional standards, and shaping a stronger future for the global investment industry.

As a member of CFA Society Malaysia, you have embraced the highest standards in your profession and join a global community of investment professionals dedicated to high ethical and educational standards and efficient markets.

## VALUE OF A CHARTER



# MEMBERSHIP EXCLUSIVE OFFERINGS AND BENEFITS

CFA Society Malaysia and CFA Institute strives to provide exceptional local and global member services to current and future CFA® Charterholders and investment professionals.

Membership connects you with our global association of investment professionals and gives you access to benefits that help you pursue professional knowledge, advance in your career, and lead with ethics. Our offerings and benefits revolves around the three pillars of our mission.

## DEVELOP FUTURE PROFESSIONALS

Education is the foundation of professional competence. We develop future investment management professionals through credentialing programs that require the application of technical knowledge and an appropriate ethical framework to guide decision making.



### A) Attend Events and Workshops

The Society has held over 30 networking events in the past 2 years. In 2020, we have organized collaboration webinars with other Societies within the Asia-Pacific region to provide broader insights and updates of other marketplace in the industry. To keep you abreast of the latest trends and practices, starting from 2020, CFA Society Malaysia organizes premium Masterclass series and webinars where members can gain insightful views and experiences from industry leaders and experts.

This is a great platform for you to gain knowledge, sharpen your skills and connect with professionals across various industries in Malaysia, be it via online or physical events.



## B) Professional Learning (PL) Program and Personal Development

CFA Institute Professional Learning (PL) Program is a voluntary program that enables you to earn credit for participating in professional development activities to improve your technical expertise, build on your foundations, and stay up to date on industry changes. Many Society events and workshops are Professional Learning credit eligible and we encourage our members to record at least 20 credits annually to stay current with changing practices and evolving industry demands. You may choose activities that:

- Are educational in nature,
- Relate to learning topics derived from the [Global Body of Investment Knowledge \(GBIK®\)](#), or
- Are geared towards increasing your knowledge, skills, and abilities as an investment professional.

You can also customize your Professional Learning by choosing activities that are relevant to the challenges you face in the industry and to your role.

In recognition of your commitment to continuing professional development, we award the dedication and hard work of our members who pursue lifelong learning the following:

- Digital Badges - Members who have attested to 5, 10, 15, 20, 25, or 30 consecutive years of PL receive a digital badge from Basno, CFA Institute digital badge provider, to share on their websites or social media accounts.

- Milestone Certificate - After claiming the digital badges, members can claim a digital certificate through Basno. Members who have reached 15-, 20-, 25-, or 30-year milestones can request a printed certificate.
- Participation Certificate - All members who participate in PL can request a certificate of achievement to download and print.
- Achievement Notification - Members can request CFA Institute to send an email to notify the employer, friends, and family of the continuing professional development achievement.

Please refer to the link [here](#) for further details.



## C) Refresher Readings and Access to SBBI Dataset

Stay current on what's important in the investment management industry with readings taken directly from the CFA® Program curriculum and exclusive member only access to the Stocks, Bonds, Bills, and Inflation (SBBI) dataset, licensed for decades as a highly valuable source of data for financial analysts. Available exclusively to members and informed by a rigorous Practice Analysis process, Refresher Readings help you to expand your expertise and see what has changed in the curriculum and the industry since you earned your charter. The materials in Refresher Readings are also qualify for Professional Learning (PL) credit record.

Please refer to the link [here](#) for further details.

## D) Career Portal

CFA Society Malaysia's Career Portal is a holistic career guide designed to develop future finance professionals and build professional recognition of the CFA® designation in the industry.

Explore how you can grow your career via the CFA Society Malaysia's Career Center where you can explore exclusive job opportunities for members and candidates, connect with employers and access to career focused online resources to help propel you further in the industry.

Through this Career Portal, you may take the career adaptability and success assessment and listen to the podcast to discover more about career advice and employment outlook in the finance and investment industry. This gives the opportunity for you to develop yourself in other job opportunities.

Please refer to the link [here](#) for further details.

## E) CFA Society Malaysia Online Resource Center

Stay Connected with CFA Society Malaysia via the online resource center to keep yourself on top of your profession. The online resource page allows you to access a variety of CFA Institute resources prepared for members such as webinars, CFA Program Refresher and the Asia Pacific Research Exchange.

Please refer to the link [here](#) for further details.



## DELIVER MEMBER VALUE

We equip and support members so they can better serve their clients and further develop their professional careers. This aim is enabled through an active local professional community, professional recognition from employers and regulators, and the creation and delivery of high-value content.

### A) CFA Institute Global Passport Program



Be part of the Global CFA Society Passport Program which aims to facilitate networking and connectivity amongst the members of participating CFA Societies. Members of CFA Society Malaysia are eligible to benefit from the Global CFA Society Passport Program, including:

- Opportunities to attend local events of participating CFA Societies worldwide at the local member's price, paving the way for greater members outreach across the global professional network.
- Greater members access to global professional development opportunities.
- Improve understanding and keep abreast on trends and developments in other markets.
- Earn Professional Learning (PL) credits.

Please refer to the link [here](#) for more details.

### B) Networking Opportunities

Network with fellow CFA® charterholders and financial insiders to stay abreast of local industry trends through events organized by CFA Society Malaysia. Each year we hold up to 20 networking events.

Networking is not all work related – our social events include CSR activities, go-kart, festive gatherings and paintball.

Please refer to the link [here](#) for more details.

### C) Volunteer and Be Featured Via the Mentorship Program by CFA Society Malaysia

Members give back to the community and develop skills through volunteerism.

Be a volunteer by becoming a mentor and speaker at our events and webinars by providing insights into your field of work and industry. Career pathways available to CFA® Charterholders and how CFA® Program empowers Charterholders with the knowledge to continuously adapt and stay ahead of current challenges. As a volunteer, you will have the opportunity to empower future professionals as a Career Counsellor at our flagship event, CFA Society Malaysia's Career Day and to mentor university students for the CFA Institute Research Challenge or CFA Society Malaysia University Ethics Challenge.

Members can be featured as a subject-matter expert in the finance and investment community by becoming a guest speaker and mentorship programs organized by CFA Society Malaysia.

Through our Mentorship program, you can sharpen your soft skills and hard skills via our physical events or online platform. This program enables you to gain valuable leadership skills, satisfaction from giving back to the investment community, opportunities to work with and learn from new generations to stay abreast of the trend, network with other mentors and gain fresh insights.

## D) Waivers And Exemption

CFA Institute is recognized worldwide as the leading credentialing body for investment managers. Your current or past participation in CFA Institute educational programs may enable you to waive certain requirements for other financial credentialing products, services, or organizations. Members will be eligible to bypass the Level 1 CIPM® exam. Locally, the Securities Commission (SC) has granted an exemption to CFA® charterholders from 4 licensing examinations that are required for individuals who wish to act as intermediaries in the Malaysian capital markets. Securities Commission (SC) recognizes the CFA charter as fulfillment of the examinations for:

- Module 7: Financial Statement Analysis and Asset Valuation
- Module 10: Asset and Funds Management
- Module 12: Investment Management and Corporate Finance
- Module 14: Futures & Options

Please refer to the link [here](#) for more details.



## BUILD MARKET INTEGRITY

Setting global standards and advocating for professional excellence are activities that ultimately benefit society by improving both investor protection and investor outcomes.

### CFA Institute Asia-Pacific Research Exchange (ARX)

CFA Institute Asia-Pacific Research Exchange (ARX) platform is a premier hub for Asia-Pacific Investment Research and CFA Society Malaysia has become an official institutional contributor of the research contents, publications and recorded webinars materials on the platform. Grab this opportunity to explore content from the Society and other contributors to enrich your professional journey. The platform offers free access to more than 3000 research articles from industry professionals, financial institutions, scholars, regulators, and CFA® Charterholders to share, learn and engage with the peers in the industry. You can also earn your Professional Learning (PL) credits through this platform.

Please refer to the link [here](#) for further details.



# MEMBERSHIP TYPES

## REGULAR MEMBERSHIP

### Overview:

An individual must be approved for regular membership in CFA Institute and shall fulfill such other requirements imposed by the Society that are consistent with the requirements established by CFA Institute.

We recommend regular membership for candidates in the CFA® Program and/or CIPM® Program. As CFA Institute complies with The Office of Foreign Asset Control ("OFAC") Policy, residents of certain countries may be prohibited by law from becoming a CFA Institute or a Society Member.

Membership annual fee is USD325. Annual dues will be pro-rated for those joining CFA Institute and CFA Society Malaysia for the first time.

### Application Requirement:

- You must have a bachelor's degree or equivalent education/work experience and a passing score for the CFA® Program Level I Exam, CIPM® Program Level II Exam or the self-administered Standards of Practice Exam.
- Pass all levels of CFA Program plus 4000 hours of acceptable professional work experience completed during a period of not less than 36 months. Part-time positions may be eligible for the membership application.
- 2-3 professional references.

### Benefits:

- Voting rights for CFA Institute Board of Governor elections.
- Right to use CFA Designation.
- Access to the latest research, continuing professional learning content, member directory, and exclusive volunteer opportunities.
- Access to CFA Institute Global Passport Program.



# MEMBERSHIP TYPES

## AFFILIATE MEMBERSHIP

### Overview:

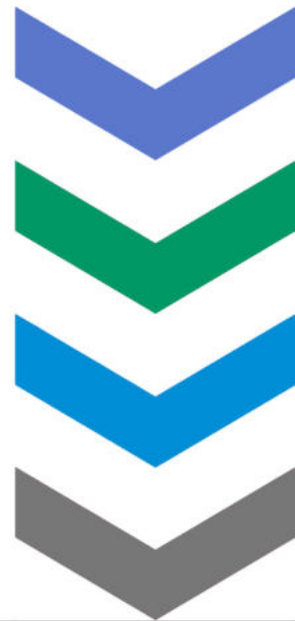
We recommend affiliate membership for investment professionals who do not intend to participate in the CFA® Program or who have not yet met the requirements for regular membership.

The application process has three phases and typically takes several weeks to be approved.

Membership annual fee is USD325. Annual dues will be pro-rated for those joining CFA Institute and CFA Society Malaysia for the first time.

### Application Requirement:

- Sign a Member's Agreement and Member's Professional Conduct Statement which attest that the Member has carefully read the Code of Ethics and Standard, and has disclosed fully any prior violations and pending regulatory or compliance problems.
- Hold a bachelor's degree from an accredited academic institution or have equivalent education or work experience.
- Provide 3 professional references.
- Fulfill any other requirements to be determined by the Society from time to time.



### Benefits:

- Access to the latest research, continued professional learning content, member directory, and exclusive volunteer opportunities.
- Access to CFA Institute Global Passport Program.

# MEMBERSHIP TYPES

## PROFESSIONAL LEAVE MEMBERSHIP

We offer Professional Leave to members who have been active for at least five years (years do not need to be consecutive) and are not currently working full time in a job that qualifies for regular membership.

In response to COVID-19, we are relaxing the five-year active membership requirement for Professional Leave for the 2020–2021 membership year. If you have been a member for fewer than five years and are not working full time in the industry as a result of the pandemic, you are also eligible for Professional Leave status and a reduced membership fee, from USD300 to USD125.

### Professional Leave is available for the following circumstances:

- Change of profession (outside of the investment industry).
- Family, health, personal matters.
- Unemployment.
- Full-time student.
- Retired.



### Application Requirement:

- Sign a Member's Agreement and Member's Professional Conduct Statement.

Please refer [here](#) for further details on the membership.

# CFA SOCIETY MALAYSIA BOARD

## 2019 - 2021

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**Justin Ong, CFA**  
President



**Faridq Ridzuan, CFA**  
Vice President & Member Relations



**Jeannie Tai, CFA**  
Secretary & Employer Relations



**Jin Yoong Chong, CFA**  
Treasurer & University Relations



**Ahmad Nabil Nazri, CFA**  
Regulator Affairs



**David Meow, CFA**  
Candidate Affairs



**Eunice Tee, CFA**  
Asia Pacific Research Exchange



**Je Hui Su, CFA**  
Public Relations



**Neo Chun Keat, CFA**  
Strategic Alliance

As a Society run by volunteers, CFA Society Malaysia values the contribution its volunteers make to the Society and to the investment community. The operational workload of CFA Society Malaysia is led by the directors with the following objectives:

## A. Members Relations

Strives to increase the value members receive from their membership with CFA Society Malaysia.

## B. Employer Relations

Aims to establish, maintain and enhance CFA Society Malaysia relationships with local employers, increase the awareness of CFA® designation as a whole and promote and deliver content from CFA Institute to local key employers.

## C. University Relations

Aspire to spread awareness of the CFA® program and CFA® designation among students and universities of the CFA® Program and designation that also encourages participation in CFA Institute Research Challenge, University Ethics Challenge and CFA Society Malaysia Career Day.

## D. Regulatory Affairs

Pursue advocacy that is related to regulatory developments and relationships with CFA Society Malaysia aiming to be a partner to the regulators, to establish the Gold Standard in ethics.

## E. Candidate Affairs

Support the CFA® Program candidates and potential candidates address topics on the CFA® Program, career development, career management, and career transition during and after the completion of the Program.

## F. Public Relations

Strive to gain recognition from key stakeholders as the network of top ethical investment management professionals locally and help to raise awareness of CFA Society Malaysia initiatives and activities within the various forms of media outlets together enhancing communication between the Society with the members, CFA candidates, and the public.

## G. Strategic Alliance

To build cross-professional and strategic alliances between CFA Society Malaysia with various stakeholders of the industry with focus on ESG & Fintech.

## H. CFA Institute Asia-Pacific Research Exchange (ARX)

To bring together like-minded stakeholders in the finance and investment management industry to share, learn, and engage on industry topics and trends specific to the Asia-Pacific region on the CFA Institute Asia-Pacific Research Exchange (ARX) hub.

## I. CFA Institute Research Challenge

To provide real-world experience, hands-on mentoring and intensive training in financial analysis and professional ethics to university students through an annual global competition by testing their analytic, valuation, report writing, and presentation skills as they assume the role of a research analyst.



# CFA SOCIETY MALAYSIA CONTACT AND RESOURCES



## Society staff from left:

**Yazeen Razman**  
Marketing & PR Manager

**Shafiqah Shazreen**  
Society Relations Executive

**Chia Shi Chee**  
Society Relations Manager

**Caroline Ng**  
Executive Director



### **Mailing Address:**

Menara BT, Common Ground, Level 1 Tower 3 Avenue 7 Horizon 2,  
Bangsar South, 8, Jalan Kerinchi, Kuala Lumpur, 59200 Malaysia

 **Direct Line:** +603 9213 1631

 **Email:** [admin@cfamalaysia.org](mailto:admin@cfamalaysia.org)

 **Website** - [www.cfasociety.org/malaysia/Pages/default.aspx](http://www.cfasociety.org/malaysia/Pages/default.aspx)

## Social Media Platforms

 LinkedIn - [www.linkedin.com/company/cfasocietymalaysia/](http://www.linkedin.com/company/cfasocietymalaysia/)

 Facebook - [www.facebook.com/cfamalaysia/](http://www.facebook.com/cfamalaysia/)

 Instagram - [cfa\\_society\\_malaysia](https://www.instagram.com/cfa_society_malaysia)



**CFA Society  
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