

**MINUTES  
OF THE ANNUAL GENERAL MEETING HELD ONLINE ON JULY 7th, 2022**

**AGENDA**

- I. President's Address
- II. Approval of the Minutes of the 2020 Annual Meeting held on July 29<sup>th</sup>, 2021
- III. Approval of the Annual report for the period 2020-2021
- IV. Exoneration of the Board and Auditors
- V. Election of the Board of Directors
- VI. Election of the Auditors
- VII. Conclusion

**I. President's Address**

The meeting is opened at 19.04 o'clock under the Chairmanship of Philippe Bernard. The Chairman appoints Mr. Arndt Nicolaus as Secretary, and the Assembly chooses Mr. Thierry Klau as Scrutineers.

The Chairman gave an outlook on the agenda of the evening.

Philippe Bernard with several Chairs gave an overview of the development of the Luxembourg CFA Society in 2020-2021 and thanked all Society members for their continuous support. The 3 strategic priorities for the Luxembourg CFA Society remain unchanged:

- (i) Society members: Deliver member value
- (ii) CFA candidates: Develop future professionals
- (iii) Society: build financial markets serving public interest

Based on proxy voting prior to the AGM and the members present, he noted that out of 603 regular members, 40 members voted on the items proposed to them, all through electronic ballot. The quorum of 10% or 49 members is not achieved. In accordance with article 5.3 of the Bylaws, the President decided to pursue the meeting

**II. Approval of the Minutes of the financial year 2018 Annual Meeting**

The minutes of the 2020 Annual Meeting were approved by 95% with 0% objection and 5% abstentions.

**III. Approval of the Annual report**

The Annual Report 2021 as published on the society website was approved by 95% with 0% objection and 5% abstention.

**IV. Exoneration of the Board and Auditors**

The Board's exoneration was approved by 95 % with 0% objection and 5% abstention.

**V. Election of the Board of Directors**

The Board was elected as proposed. The composition of the new Board is the following:

<b>Position</b>	<b>Name</b>	<b>On the board since</b>	<b>Current term expiring*)</b>	<b>New term expiring</b>
President	Philippe Bernard	2003	2023	Not up for election
Treasurer	Thierry Klaa	2017	2023	Not up for election
Vice President	Arndt Nicolaus	2003	2023	Not up for election
Society Secretary	Robert Zipp	2014	2024	Not up for election
Director	Marc Fohr	2007	2022	Not up for election
Director	Christophe Lemke	2013	2024	Elected by the assembly
Director	Joana Blaszcuk	2019	2024	Elected by the assembly
Director	Pablo Imaz	2019	2022	Not up for election
Director	Alexandros Chatziioannou	2020	2022	Not up for election
Director	Iain Hackston	2020	2022	Not up for election
Director	Prashanth Chandrasekhar	2022	2024	Elected by the assembly

\*) The table refers to the Fiscal Year of the Luxembourg CFA Society.

## **VI. Election of the Auditors**

Mr. Yves Bodson, CFA and Mr. Allan Saustrup, CFA, have been elected by the assembly as auditors for the financial year 2021-2022.

## **VII. Conclusion**

After Philippe Bernard conclusion, nothing else on the agenda and nobody rising to order, the meeting was closed at 19.48.