

**MINUTES
OF THE ANNUAL GENERAL MEETING HELD ONLINE ON 21-JULY, 2023**

AGENDA

- I. President's Address
- II. Approval of the Minutes of the 2021 Annual Meeting held on 8-July, 2022
- III. Approval of the Annual report for the period 2021-2022
- IV. Exoneration of the Board and Auditors
- V. Election of the Board of Directors
- VI. Election of the Auditors
- VII. Conclusion

I. President's Address

The meeting is opened at 19:05 o'clock under the Chairmanship of Philippe Bernard. The Chairman appoints Mr. Prashanth Chandrasekhar as Secretary, and the Assembly chooses Mr. Robert Zipp as Scrutineer.

The Chairman gave an outlook on the agenda of the evening.

Philippe Bernard, along with several Chairs, gave an overview of the development of the Luxembourg CFA Society in 2021-2022 and thanked all Society members for their continuous support.

Based on proxy voting prior to the AGM and the members present, he noted that out of 577 regular members, 44 members voted on the items proposed to them, all through electronic ballot. The quorum of 10% or 61 members is not achieved. In accordance with article 5.3 of the Bylaws, the President decided to pursue the meeting.

II. Approval of the Minutes of the financial year 2020 Annual Meeting

The minutes of the 2021 Annual Meeting were approved by 89% with 2% objections and 11% abstentions.

III. Approval of the Annual report

The Annual Report 2021 as published on the society website was approved by 93% with 2% objections and 5% abstentions.

IV. Exoneration of the Board and Auditors

The Board's exoneration was approved by 89% with 2% objections and 9% abstentions.

V. Election of the Board of Directors

The Board was elected as proposed. The composition of the new Board is the following:

Position	Name	On the board since	Current term expiring (*)	New term expiring (*)
President	Philippe Bernard	2003	2023	Not up for election
Treasurer	Thierry Klaa	2017	2023	Not up for election
Vice President	Arndt Nicolaus	2003	2023	Not up for election
Secretary	Robert Zipp	2014	2024	Not up for election
Director	Marc Fohr	2007	2025	Elected by the assembly
Director	Christophe Lemke	2013	2024	Not up for election
Director	Joana Blaszczuk	2019	2024	Not up for election
Director	Pablo Imaz	2019	2025	Elected by the assembly
Director	Alexandros Chatzioannou	2020	2025	Elected by the assembly
Director	Iain Hackston	2020	2023	Elected by the assembly
Director	Prash Chandrakhar	2022	2024	Not up for election

(*) The table refers to the Fiscal Year of the Luxembourg CFA Society.

VI. Election of the Auditors

Mr. Yves Bodson, CFA and Mr. Allan Saustrup, CFA, have been elected by the assembly as auditors for the financial year 2022-2023.

VII. Conclusion

After Philippe Bernard conclusion, nothing else on the agenda and nobody rising to order, the meeting was closed at 19:25.