



Dear Members/Candidates,

The seasonal dichotomy of autumn is that on one hand it is a time of reminiscence, a recollection of past events or brief companionships in the course of recent life; while on the other, it is nature's own wake up call for a new beginning and a threshold for the change to come. A tree must first shed its leaves to be able to put on a fresh green mantle of new foliage. This undeniably brings us to stoically accept the fact that all good things must come to an end if the perpetual cycle of renewal is to continue.

On the fatidic Society election date of 11th September 2018, two of our MC colleagues decided to drop out on their own, unlike the twin WTC towers, and not stand for re-election due to pressing work commitments and career ascensions. We take this opportunity to wish both Norman and Ved, verdant pastures ahead and success in all their undertakings.

The flip side of this electoral renewal is that, it has also given us a new garb of green in the likes of Rajeev, Avikesh and Ashwin, who have joined the MC. We welcome them and encourage them to roll up their sleeves for the arduous tasks ahead.

For, apart from the usual initiatives of speaker events, charter ceremonies, Research Challenges that we are bound to continue on, we will also have to rise up to the exigencies of the CFA Institute Societies 2.0 Vision which was delineated last year. It is daunting as well as exciting to be at *the implementation stage* of such a visionary and forward looking conjuncture in the life of a Society.

With Societies 2.0, CFA Institute has redefined its relationship with the local societies, putting them center stage as the sole point of contact within the environment in which they evolve. That is, CFA Society Mauritius would now be the privileged channel through which the CFA Institute would deal with all the local stake holders be it candidates, members, regulators, employers and policy makers. Thus making the local Society the primary source of member value.

However, such transformative change requires re-inventing the existing parameters of organizational structure, key processes, culture and technology. There is an ongoing thorough brain racking regarding the future of exam delivery, continuing professional development and the need for overhauling technology platforms for Societies to deliver these services.

The road map for this gigantic task was planned and successfully boarded with the local Societies last year.

A primordial initial outcome of this soul searching has been the need for local Societies to establish a corporate presence which represents the global CFA brand. There is a need for the homogenization of services and physical facilities for all the global members to be on an equal footing. To walk the talk and to show that they mean business, the CFA Institute has henceforth increased the operational funding of all local Societies by \$15000 annually.

This additional funding is conditionally directed towards office built-outs and staffing. Voicing the views of the Societies Partnership Advisory Council, Paul has clearly put forth at the Charlottesville Board of Governors meeting that *without appropriate infrastructure, Societies 2.0 will not work*. Thus, the renting of a since long debated CFA Society Mauritius local office seems a reachable reality with the increased annual operational funding earmarked for the purpose from the Institute, thus helping in consolidating a global network and brand.

We are impatient at the starting block for the beginning of the coming year, to put our best efforts confident in our belief that you will back us as usual with your unstinted support and participation.

Wishing you all a great New Year 2019!!!

**We bagged the
Highest Society Member
Retention 2017/2018
CFA Institute Awards at
Helsinki**



**Beating the 40 odd EMEA
Societies in the race.**

**Thanks to you our
members!!!**

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The chronology of events and milestones that have marked the last six months are as follows:

- ✚ *World Finance Conference 2018*
- ✚ *SEMYIA 2018*
- ✚ *Workshop on Building Executive Presence*
- ✚ *Annual General meeting*
- ✚ *Research Challenge 2018/2019*
- ✚ *Presentation on 'ABC of Stock Investment'*
- ✚ *EMEA SLC, Helsinki*
- ✚ *African Strategy Workshop and Nigerian Investment Conference*
- ✚ *Charter Award Ceremony and Year End Dinner 2018*
- ✚ *Outreach and Courtesy Visits*
- ✚ *Media Presence*

World Finance Conference 2018:



World Finance Conference 2018, 25- 27 July 2018

CFASM, backed by CFAI, were Pearl Sponsors for the World Finance Conference 2018, hosted jointly with the University of Technology, Mauritius held in Mauritius at Le Meridien from 25-27 July 2018. This International conference is currently among the best scientific finance conferences around the world. The aim of this conference is to provide an interdisciplinary forum for academics, industry, professionals and government officials in the financial sector. This event which takes place every year had top international keynote speakers and comprises of a network with over 200 researchers from the finance discipline. The two keynote speakers were: DAVID CHAMBERS, Reader in Finance and a Keynes Fellow from the Cambridge Judge Business School - University of Cambridge (United Kingdom) and ROBERT FAFF, Professor of Finance and Director of Research at the University of Queensland Business School (Australia). CFASM participated in the workshops organized during the conferences and our banners were placed strategically. We also had a stall distributing free books and nomenclature by the Research Foundation of CFA Institute which was a success. We also took the opportunity to make participants aware of CFAI Asset Manager code and ethics materials with complimentary copies as part of our mission to disseminate and propagate ethics in finance.

SEMYIA (Stock Exchange of Mauritius Young Investors Award) 17 August 2018

CFA Society Mauritius sponsored the SEMYIA Best Report 2018 Award and the President presented the winning team (Royal College of Curepipe) with a newly designed trophy.



Hands on Workshop on Building Executive Presence 27-28 August 2018

We had organized an immersive and interactive workshop on building executive presence. Unlike a speaker or lecture event, the format was one of a relaxed, convivial group participation while learning the essentials of the art of communication. We had two sessions which were animated by Sarah Blumenau of the Royal Academy of Dramatic Arts on 27 and 28 of August 2018 at Voila Bagatelle. We had a turnout of 15 participants per session. Each session was divided into two parts covering Building Executive Presence and Storytelling in business. The objective of this workshop was to help members build on their soft social skills and the art of communication in general.



Annual General Meeting 11 September 2018

The Annual General Meeting (AGM) took place at the Hennessy Park Hotel, Ebene on the 11 September 2018. Out of 76 regular compliant members with voting rights, 35 were present or voted by proxy. The AGM rolled off seamlessly in spite of the Secretary and the Treasurer being absent during the presentations thanks to the good offices and able intervention of Assistant Secretary Sazia and Assistant Treasurer Jessica. As this AGM was also the coming of term of the MC and the election of a new one, it might as well have been a predestined clarion call for the future role they could play on the new MC.

Seven candidates had shown interest to participate in the 2018 CFA Society Mauritius MC elections. There being only seven candidates, they were automatically elected for the seven posts vacant as office bearers to serve on the Managing Committee. The office bearers to serve for the coming three years are:

- President: Nousher Sait, CFA
- Vice President: Rajeev Hasnah, CFA
- Secretary: Sazia Khodabacksh, CFA
- Treasurer: Jessica Hao Pit Fee Ha Shun, CFA
- Advocacy Chair: Imrith Ramtohul, CFA, CIPM
- Education & Membership Chair: Ashwin Chandan Prayag, CFA
- Brand Awareness, Media & IT Chair: Toyeshwar Loday, CFA

Research Challenge 2018/2019

The Research Challenge Launch of this year took place on the 2 of October 2018 at Flying Dodo, Bagatelle. This year we had Curtin University and University of Mauritius participating with 2 teams each and Open University of Mauritius, Middlesex University and University of Technology participating with one team each. We had around 50 attendees during the launch comprising of Participants, Mentors, CFA Society Mauritius's members, Faculty advisers and representatives from the Subject Company. The subject company for this year was Ascencia Ltd. Sazia Khodabacksh hosted the event.

RC Q&A Session 15 October 2018

The Launch event was followed by a Question and Answer session held at Flying Dodo on the 15th of October. The participants met with the management of Ascencia Ltd, the session was attended by participants, faculty advisers and industry member mentors.

Presentation at the 'ABC of Stock Exchange Investment' workshop 13 October 2018



Imrith Ramtohul (as Advocacy Chair of CFA Society Mauritius) was the main speaker at the 2018 edition of the 'ABC of Stock Exchange Investment' workshop which took place on 13th October at La Pirogue Hotel, Flic en Flac. This event was organized by JCI City Plus (Mauritius). It is to be noted that the 'ABC of Stock Exchange Investment' started 4 years ago

and it is designed to increase public participation in the economy by enhancing the financial intelligence and awareness of the public on investing.

Imrith's presentation covered the basics of investing, financial planning, savings, growing your money and the stock market in general. There was also reference to various principles and practices contained within the CFA Institute publication 'Essentials of a more Secure Retirement'. Attendance was free, but by invitation only. The event attracted around 100 attendees.

2018 EMEA CFA® Society Leadership Conference, Helsinki 18- 20 October 2018

The 2018 EMEA CFA® Society Leadership Conference took place at Clarion Hotel Helsinki, Finland, on 18-20 October. This conference provides society leaders in EMEA with a forum to network, share ideas, and experience the local culture of our host society, CFA Society Finland. This year, the conference was focused on "Journeys to Professionalism" and explore the roadmap for Societies 2.0. At the same event, Societies who excelled in different categories at the EMEA level of nearly 40 odd societies were honoured and awarded.

For the first time in the history of the CFA Society Mauritius, your Society has won the 'Highest Society Membership Retention 2017/2018' Award with a member retention of nearly 97%. We express our gratitude to all the CFA Society Mauritius Members who renewed their membership and entrusted us with delivering member value.



African Strategy Workshop and Nigerian Investment Conference 8-10 November 2018

The latest thrust by the CFA Institute is to build consensus for a common African Strategy within the existing and upcoming African Societies. The ensuing outcome was that the African societies needed more operational funding and physical offices to operate from. The ideas of regional investment conferences and the need for capacity building through internships in developed markets for members were taken up. There is an ongoing dialogue and will be honed to perfection as CFA Institute unrolls its Societies 2.0 implementation process. This workshop was attended by the President on the invitation of the CFA Institute.

It was also an occasion to attend the Nigerian Investment Conference and the CFA Society Nigeria charter award ceremony dinner. Nigeria is the fastest growing Society with an annual growth of nearly 34%. Just this year 87 charters were awarded which is almost the size of our society membership and it goes to show the phenomenal growth and potential within the region.

Charter Award Ceremony and Year End Dinner 2018, 16 November 2018

We hosted our Year End Dinner and Charter Award Ceremony on the 16th of November 2018 at Hilton Resort and Spa, Wolmar. Our Chief Guest, the Regional Head- MENA, William Tohme, CFA delivered the key note speech and congratulated the new charterholders.

The Mauritius CFA fraternity recorded yet another bumper year with a 15% growth in charterholders this year. CFA Society Mauritius announced that 12 local investment professionals; Khirita Ajhooda, CFA, Yves Jonathan Ah-Kiow, CFA, Muhammad Ziyaad Azeer, CFA, Alexis Philippe De Ravel De l'Argentiere, CFA, Thashveen Lutchmun, CFA, Reynish Mussai, CFA, Melanie Cristelle Muthoora, CFA, Chandradev Naregadu, CFA, Maheshwar Shyam Premnath Oodit, CFA, Ashwin Ramnawaj, CFA, Nitin Rampat, CFA and Priscilla Abigail Schnepfer, CFA have earned the prestigious CFA (Chartered Financial Analyst) designation while the Advocacy Chair Mr Imrith Ramtohul, CFA, CIPM earned the CIPM (Certificate in Investment Performance Measurement) designation.

Ashwin played the Master of Ceremony to the dot for the occasion. The President's welcome speech and the keynote speech were sandwiched between his impeccable presentation and the lucid Vote of Thanks by Rajeev.



Upper Row: Charterholders- Yves Jonathan Ah-Kiow, CFA, Melanie Cristelle Muthoora, CFA, Muhammad Ziyaad Azeer, CFA, Ashwin Ramnawaj, CFA, Alexis Philippe De Ravel De l'Argentiere, CFA, Chandradev Naregadu, CFA, Khirita Ajoodha, CFA, Reynish Mussai, CFA and Thashveen Lutchmun, CFA.

Lower Row: The Chief Guest- William Tohme, CFA (in blue) accompanied by the CFA Society Mauritius board members.

Outreach/Courtesy Meetings on the 15 of November 2018

- **Financial Reporting Council (FRC):**

Mr Vishwajithsing Tuhobol, Officer in Charge- Theme of the discussion- Ethics. The possibility of organizing a workshop for auditors would be duly considered as well. Attended by Imrith Ramtohul, William Tohme and Sudha Ramsurrun Jugroo.

- **Stock Exchange of Mauritius (SEM):**

Mr. Sunil Benimadhu, Chief Executive and Mr. Nishan Aubeeluck, Manager, Marketing and Market Development - Theme of discussion- Investor Education. Attended by Imrith Ramtohul, William Tohme and Sudha Ramsurrun Jugroo.

- **Financial Services Commission (FSC):**

Ms. Leena Brette and her Fintech team- Theme of Discussion: Fintech education and Mutamahin project. Attended by Toyeshwar Loday, William Tohme and Sudha Ramsurrun Jugroo



L to R: Imrith Ramtohul, William Tohme and Vishwajithsing Tuhobol at FRC.



L to R: Imrith Ramtohul, William Tohme and Nishan Aubeeluck at SEM

The Management Committee of CFASM is grateful to the Senior Management of FRC, SEM and FSC for having hosted these meetings.

MEDIA PRESENCE

The role of CFA Society Mauritius is also to outreach to the media and the investment industry, to educate the investing public and to affirm its presence as a flag bearer of ethics within the industry. The last six months have been no different with a constant media presence being nurtured through press coverage of events, placed brand awareness articles as well as educative and informative forum creating media traction.

Our workshop on “Creating Executive Presence” and our Charter Award Ceremony naming the new charterholders, were covered in the 7th September 2018 and 30th November 2018 issues of BizWeek.

CFA Society Mauritius as a regular sponsor for the Best Report in the SEM Young Investors Award was mentioned and appreciated in the SEM Newsletter September 2018.

The Society was ably represented by Imrith Ramtohul for an educative talk on how to start investing in the Stock Exchange in the forum on “Raising the financial intelligence of the public” hosted by the ABC Stock Exchange Investment seminar, which was widely covered in the different press organs.

THE MANAGEMENT COMMITTEE



***Nousher Sait, CFA
President***



***Rajeev Hasnah, CFA
Vice-President***



***Sazia Khodabacksh, CFA
Secretary***



***Jessica Hashun, CFA
Treasurer***



***Imrith Ramtohul, CFA
Advocacy Chair & Asst.
Secretary***



***Ashwin Prayag, CFA
Education &
Membership Chair***



***Toyeshwar Loday, CFA
Asst. Treasurer, Brand
Awareness, Social
Media and IT Chair***

OUR CORPORATE PATRONS 2018/2019



Photo People

