

# NEWSLETTER

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ISSUE 15



CFA Society  
Mauritius

Dear Member/Candidate,

It is with renewed pleasure that we forward this Newsletter in a new format today. We hope that you find the new format more concise and reader-friendly.

Taking up the communication thread from where we left in the last Newsletter, the period since then has been one of an accelerated tempo. We have not only continued with previous successful initiatives but added on a few innovative activities to enhance the CFASM presence within the industry and to substantiate the value proposition to you, our dear members.

A quick recap of the events and initiatives undertaken by your Managing Committee are:

## **Gala Dinner & Charter Ceremony: 5<sup>th</sup> November 2013 at the Hilton Hotel, Flic-en-Flac**

The event was to mark the tenth anniversary of our society and we are ever so grateful for the members who participated to make it a success. Mr. Nitin Mehta, M.D. of CFA EMEA delivered the key note about the “Future of Finance” project. Hon. Arvind Boolell, Minister of External Affairs painted his vision of “Mauritius as a gateway to Africa” and Mr. Rama Sithanen enlightened us with his usual verve as to “the future of the Mauritian financial sector”.



*L to R: James Benoit, Randhir Mannick, Nitin Mehta, Prem Beejan and James Leung.*



The 100 odd audiences were delighted both by the food on their plates, as well as, the food for thought that the above presentations invoked. The event ended with the awarding of the CFA Charter to Christopher Li Ying, Craig Bandason, Koraisa Jeewoot, Shanaka Katuwawala, Rajeev Hasnah and Nousher Sait. We welcome the new charterholders who have joined our ranks.

*L to R: James Benoit, Shanaka Katuwawala, Randhir Mannick, Christopher Li Ying, Koraisa Jeewoot, Rajiv Hasnah, Nousher Sait, Sharona Rambocus, Hon. Arvind Boolell, Dr. Rama Sithanen and Nitin Mehta.*

## Round Table Discussion: 3<sup>rd</sup> March 2014 at Flying Dodo, Bagatelle

This was the second chapter in the Round Table Discussion Series and was well attended with nearly 80 participants from the Retirement Industry. The discussion was focused on the modifications to the Private Pension Scheme Act and was well led by the three panelists Vanisha Pursun, Sattar Jackaria and Bernard Yen of Mauritius Union Assurance, Anglo Mauritius Assurance and AON Hewitt, respectively. They deliberated on this new piece of legislation and its impact and the regional opportunities that it opened up to Mauritius.

Most interesting was the participation of representatives of the FSC who were involved in the drafting of this legislation. It was encouraging to learn how an inclusive approach by the FSC towards insurance industry participants at the drafting stage of this bill had led to a more consensual and pragmatic piece of legislation.

## Movie Screening “Wolf of Wall Street”: 11<sup>th</sup> March 2014 at Star Bagatelle



It was a new initiative to assemble our members around a more casual and less academic environment. A networking cocktail was organized before the screening. The turn up of 80 attendees for a first time event was encouraging and with your support, we hope to repeat such events in the future.

*Our local Wolves of Jules Koenig Street  
L to R: Norman Fon Sing, James Benoit  
and Sharona Rambocus.*



## Annual EMEA Regional Meet: 20-22<sup>nd</sup> March 2014 at Athens, Greece

The meet saw the participation of 108 society leaders from 41 CFA societies from the EMEA region. Randhir Mannick, Ashwin Prayag and Nousher Sait represented the Mauritian society. Other than the “Putting Investors First” initiative they have come back with new tools for delivering advocacy messages with impact for our outreach activities. Group workshops to identify member-value gaps and resources available to develop plans in improving the same were imparted. Future collaborations of CFA societies within sub-regions of EMEA were also addressed. During the months to follow, the MC intends to put all the knowledge thus acquired to use.



*Annual EMEA regional meet at Athens. L to R:  
Randhir Mannick, Ashvin Vibhakar (Senior  
Advisor CFAI), Nousher Sait and Ashwin Prayag.*

## CFA Mock Exam: 11<sup>th</sup> May 2014, Open University Campus, Curepipe.

It was for the first time that the CFASM had organized a mock exam for all the 3 levels of the CFA Candidates in preparation for the June 2014 sitting. Twelve candidates participated for the mock exam. We hope that this is just a humble beginning and as most such innovative endeavours; with sustained offerings over the next few years, the candidate numbers would grow and this could become a normal feature of the CFASM routine.

### Fostering Media Presence

A constant media presence has been maintained through timely news articles. December 2013 saw an old article reappearing in the Best of 2013 Edition done by Le Capital (23/12/2013). The CFAI General Market Sentiment Survey 2014 was bundled onto an article entitled “Jaunty Jalopy Joust” (Le Capital, 9/1/2014) which conveyed the apprehensions and expectations of the fraternity of CFA Charterholders worldwide with regards to the investment industry.

This was followed by a thought provoking article “The ebb and flow of emerging market investments” (Le Capital, 18/3/2013). News coverage of the roundtable conference on pension plans lends further traction to this ongoing endeavour for media space.

### CFA Program Scholarships

Upon recommendation of the CFASM, every year 10 Access needs-based scholarships are granted to the candidates from the CFAI. This leads to a full waiver of the CFA Program enrollment fees and reduced exam registration fees for the selected candidates. Kindly take note that application for the Access Scholarship Program is now open for 2015 sittings and the deadline is 15<sup>th</sup> September 2014. Application should be made online at: <http://www.cfainstitute.org/programs/cfaprogram/scholarships/Pages/Index.aspx>

As you must have noted, there is no dearth of new ideas and projects. We can do as much and not more unless we have your unstinted support. We, therefore, request that if we are to give wings to our aspirations we would require volunteers from amongst you to come forward in the running of high profile activities planned for the rest of the year.

We also bring to your notice that the CFASM Corporate Patron Program for the year 2014-2015 is now open. All members and well wishers are requested to try and rope in their respective employers onto this program as Corporate Patrons of CFASM.

Last but not least, we have to sadly announce that three members of the Managing Committee have had to leave the ship either due to transfers abroad or due to increased responsibilities or workloads at their jobs. Our appreciation goes to the outgoing members namely Prem Beejan, Teddy Aling and Alvin Joyekurun for their valued time and contribution.

Wishing you all the best until the next Newsletter.



**Randhir Mannick**  
President



**Sharona Rambocus**  
Vice-President



**Ashwin Prayag**  
Secretary



**Norman Fon Sing**  
Treasurer



**Nousher Sait,**  
Advocacy Chair  
& Asst. Treasurer



**Ved Auckaloo**  
Education Chair,  
Membership Chair  
& Asst. Secretary