

BYLAWS REVIEW

Membership for Certificate in ESG investing holders

27/07/2022

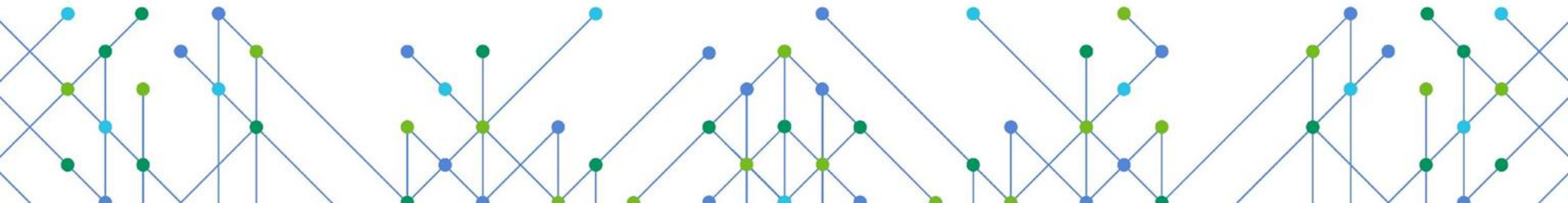


**CFA Society
France**

Context

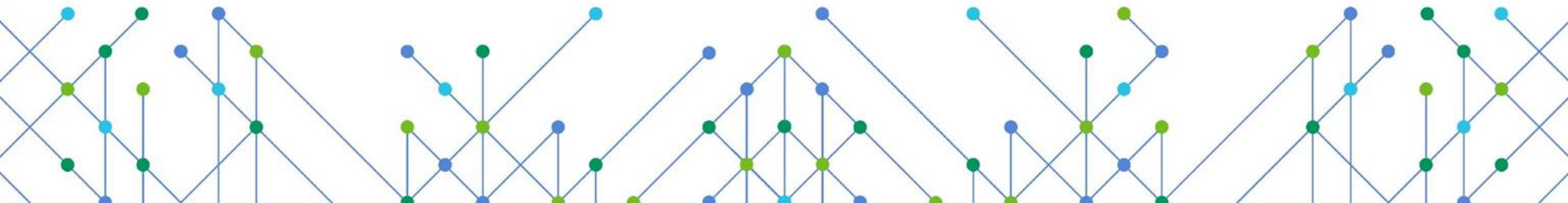
- Gabriel Houette, in consultation with members of the previous Board (2020-2021), the executive team, and Delme Thompson at CFAI performed a comprehensive review of the membership categories at CFASF.
- The review cited Certificate in ESG investing holders as potential CFASF members under the Associate Member* category. It did not recommend providing them with the right to vote as with Regular Members, but rather called for providing them with access to CFASF events.
- The previous Board voted not to provide CFASF Associate Members with the right to vote, but did not make a decision on the status of Certificate in ESG investing holders. In the 06/2022 meeting, the Board expressed its desire to vote on the status of the Certificate in ESG investing holders.

** CFAI defines Associate Members as those who meet the eligibility requirements for their selected member society and become a member of that society.*



Proposal

- The Board is asked to **VOTE on whether to include the Certificate in ESG investing holders as Associate Members of CFASF**. Given that this change requires a change to the Bylaws, it would also require a vote at the next AGM/EGM after adoption by the Board.
- Certificate in ESG investing holders are defined as those who have successfully completed the Certificate in ESG investing examination;
- Certificate in ESG investing holders will be charged an annual fee of **€80** for the period 1 July to 30 June to become Associate Members and will gain access to CFASF events.

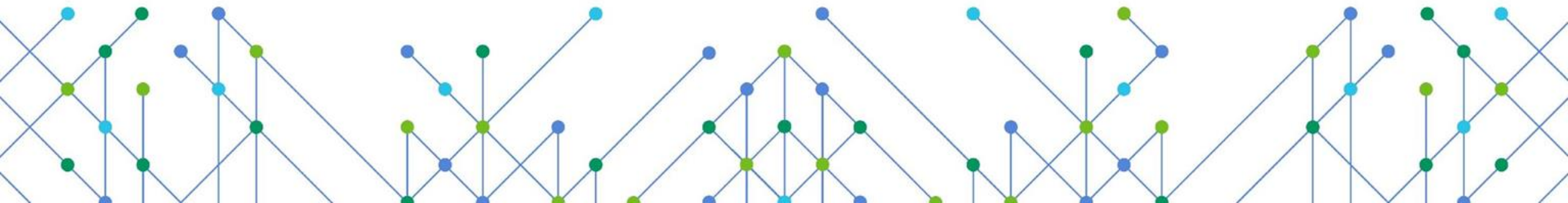


Proposed Bylaws Change

- The Board proposes to make the following change to the Bylaws:
 - Under **Article 7, Section 3 – Associate Members**, add:

Or

Certificate in ESG investing holders who have paid CFA Society France's annual membership dues.



Proposed Bylaws Change (French)

- Le conseil d'administration propose d'apporter la modification suivante aux statuts :
 - Sous **l'article 7, section 3** – Membres associés, ajouter :

Ou

Les personnes ayant obtenu la certification Certificate in ESG Investing et ayant payé la cotisation annuelle de CFA Society France

