



CFA Society  
Hartford



# 2016-2017 ANNUAL REPORT

CFA Society Hartford  
P.O. Box 211, Granby, CT 06035  
Ph. (860) 604-1411  
Fax: (860) 371-2395  
[administrator@hartfordcfa.org](mailto:administrator@hartfordcfa.org)  
[www.hartfordcfa.org](http://www.hartfordcfa.org)



## 2017-2018 incoming board

President

John N. Fuller, CFA  
H&H Investment Advisors, Inc.

First Vice President and President-Elect – Programs

Juliana B. Dalton, CFA  
Webster Bank

Second Vice President - Membership & Advocacy

Frederic C. Filippelli, CFA, ChFC, CLU  
Prudential Retirement

3rd Vice President - Education

Pamela E. Minish, CFA, CAIA  
Key Private Bank

Treasurer & Secretary

Elisabeth (“Lisa”) V. Piker, CFA  
Cigna Investment Management

Immediate Past President

Raymond H. Bovich, CFA  
Aegis Wealth Partners

Past President

Kim L. DiPietro, CFA  
Hart Realty Advisers

## 2016-2017 outgoing board

President

Raymond H. Bovich, CFA  
Aegis Wealth Partners

Treasurer & Secretary and President-Elect

John N. Fuller, CFA  
H&H Investment Advisors, Inc.

First Vice President – Membership & Advocacy

Shannon Carbray, CFA  
HIMCO

Second Vice President - Education

Frederic C. Filippelli, CFA, ChFC, CLU  
Prudential Retirement

Third Vice President - Programs

Pamela E. Minish, CFA, CAIA  
Key Private Bank

Immediate Past President

Juliana B. Dalton, CFA  
Webster Bank

Past President

Kim L. DiPietro, CFA  
Hart Realty Advisers

# 2016 – 2017 COMMITTEE REPORTS

## Program Committee

The committee organizes monthly educational programs either at breakfast, lunch or evening socials. The content may include a live speaker or webcast. The programs offer members the opportunity to maintain and improve their professional competence in an environment conducive to networking. Continuing professional education credits are awarded.

Current Chair: Pamela Minish, CFA, CAIA  
Incoming Chair: Juliana Dalton, CFA

## Investment Conference Committee

The committee selects the speakers and organizes the agenda for the Investment Conference, which occurs semi-annually in the fall and spring. The committee works with the Program chair.

Current Chair: Richard Razza, CFA & Pamela Minish, CFA, CAIA  
Incoming Chair:

## Annual Forecast Dinner Committee

The committee organizes the Annual Forecast Dinner and manages the financial budget. The committee selects the event speaker(s) and seeks to engage sponsors for the event and the year.

Current Chair: Shannon Carbray, CFA & John Fuller, CFA  
Incoming Chairs:

## Career Services Committee

The committee organizes career programs to serve the needs of unemployed members, members seeking a career change and students interested in CFA careers. The committee seeks to develop a career day to serve the membership and community.

Current Chair: Pamela Minish, CFA  
Incoming Chair: Juliana Dalton, CFA

## Membership Committee

The committee fulfills three primary goals: membership recruitment, renewals, and manages communication to our members. The committee also evaluates member satisfaction and oversees recognition among members for the local society and CFA Institute.

Current Chair: Shannon Carbray, CFA  
Incoming Chair: Frederic C. Filippelli, CFA, ChFC, CLU

## Education Committee

The committee works with the CFA Institute Education Foundation to promote programs for members. The Committee will also work with the Program, Career and Forecast Dinner Committees to create programs with educational content to fulfill the goals of the membership and the CFA Institute.

Current Chair: Frederic C. Filippelli, CFA, ChFC, CLU  
Incoming Chair: Pamela Minish, CFA, CAIA

## University Liaison Committee

This committee serves as the primary communication link between the Society, universities and school programs in our region. They actively seek to develop relationships with professors and students to develop programs that are of interest to students, members and the community including the Global Research Challenge. They will also promote the CFA Charter.

Chair: Gail Bruhn, CFA

## Advocacy Committee

The committee serves as the focal point to promote the CFA charter, CFA Society Hartford and build relationships with employers within the society's region.

Current Chair: Shannon Carbray, CFA  
Incoming Chair: Frederic C. Filippelli, CFA, ChFC, CLU

## Investment Committee

Investment committee makes recommendations about asset allocation, investments, and reviews policies.

Chair: Ned Steiger, CFA, CPA

## Financial Literacy

The committee works with the Junior Achievement group to bring financial literacy volunteers to Hartford region schools through volunteer involvement

Chair: Jim Newman, CFA

## Strategic Planning Committee

The Hartford CFA Board serves as the primary members to develop the Strategic Plan and review it each year. The Board will establish multi-year goals and seek volunteers to assist in achieving the objectives. Anyone can participate.



## NETWORKING EVENTS

Fall Social

Hot Tomato's Restaurant, Hartford

September 15

28 attendees

Winter Social

Wadsworth Atheneum

December 5

67 attendees

Spring Social

City Steam Brewery Cafe

March 23

23 attendees

## FINANCIAL LITERACY PROGRAMS

Fall 2014

Parkville Community School

Hartford

9 volunteers

10 classrooms reached

Winter 2015

Breakthrough Magnet School

Hartford

9 volunteers

5 classrooms reached

## BOARD MEETINGS

August 14

Conference Call

6 attendees

September 11

H & H Investment Advisors

West Hartford

9 attendees

October 10

Conference Call

7 attendees

November 14

The Society Room

10 attendees

December 12

Millright, Simsbury

8 attendees

October 9

Conference Call

7 attendees

November 12

Conference Call

7 attendees

December 11

Millwrights, Simsbury

12 attendees

January 17

Butterfly Chinese Restaurant

6 attendees

February 21

Conference Call

7 attendees

March 21

Conference Call

4 attendees

# NETWORKING, CANDIDATES & BOARD 2016-2017

April 18

H & H Investment Advisors

9 attendees

May 16

Conference Call

7 attendees

June 15

Annual Meeting

Dunkin Donuts Park

68 registered

June 28

Strategic Meeting

Conference Call

Board Only



# PROGRAMS & EDUCATION 2016-2017

## ANNUAL FORECAST DINNER

Keynote Speaker: Douglas Coté  
January 26  
Connecticut Convention Center, Hartford  
375 attendees

## SEMINARS & CONFERENCES

CFA Society Hartford 5K Race  
August 4  
Bushnell Park  
30 Team Members & Volunteers

Fall Investment Conference - Commercial Real Estate:  
Opportunities and Headwinds  
October 25  
Guest Speakers: Greg MacKinnon, Ph.D, William E.  
Wrang III, Joe Accurso, Keith Kockenmeister, Mark  
Hickey  
The Hartford Club, Hartford  
48 attendees

Education Luncheon - Structured and Leveraged  
Notes- Alternatives in Fixed Income  
November 9  
Guest Speaker: JP Morgan  
ON20  
21 attendees

Private Wealth Event  
January 26  
Hartford Club  
22 attendees

Education Luncheon - The Case for Commodities  
Guest Speaker: Terence P. Brennan  
February 22  
Flemings Steakhouse  
31 attendees

Private Wealth Breakfast, Presentation and  
Networking Event - J.P. Morgan Guide to Retirement  
2017  
March 16  
Guest Speaker: Katherine Roy  
31 attendees

Education Luncheon - Smart Beta, Factor-based  
Investment Management  
April 19  
Guest Speaker: Tim Gaumer, CFA  
Max Downtown  
24 attendees

Spring Investment Conference - Economic Forum  
May 18  
Guest Speakers: Robert Cox, Anwiti Bahaguna, Zef  
Lokhandwalla, Michael S. Falk, CFA, CRS  
Hartford Club, Hartford  
53 attendees

Putting Investors First Luncheon  
"Opportunities and Risks: A Glimpse Into One of the  
Most Hated Bull Markets"  
May 23  
Guest Speaker  
Hartford Club, Hartford  
23 attendees

## RECOGNITION, UNIVERSITY & CANDIDATE EVENTS

Charter Recognition Ceremony  
November 10  
Society Room, Hartford  
41 attendees

Research Challenge  
9 teams, 6 Universities - 8 teams submitted Research  
Reports, 3 Finalists, winner UCONN undergrad team  
Kickoff - October 20, Hartford Club  
Investor Call (People's Bank) - December 6th  
Local Finals - March 8, UCONN Graduate Business  
Center

UCONN Careers in Finance  
Nov 10, UCONN Graduate Business Center in  
Hartford- Career Panel with five members of CFA  
Society Hartford participating

Central Connecticut State University Careers in  
Investments  
February 27, CCSU - Career Panel with five members  
of CFA Society Hartford participating

William H. Hall High School - Financial Careers  
Presentation - May 9

Mock Exams - May 20, Elmwood Community Center



In April 2014, the CFA Society Hartford Board and volunteers completed a comprehensive strategy planning session. The goal was to review the mission statement and objectives of the Society, and to develop a three-year strategic plan. The result was a comprehensive set of goals to guide the Board and serve members. The following were determined as priority objectives:

**Enhance the existing program structure to increase member satisfaction.** We believe we can increase attendance at our programs by identifying segments of membership and targeting events to serve each segment. The monthly speaker series program will be given more structure and thoughtful preparation with the goal to attract new attendees. We will try and establish a speaker bank to improve access to quality programming.

**Enhance the Society's governance by leveraging the experience and skills of our members.** Develop an Advisory Council to provide guidance for strategic issues. This committee will be comprised of Past Presidents and other leaders in our community that can add value to the operations and help advocate for the Society in our region.

**Improve our Volunteer Management Program.** Bring greater definition to the roles and responsibilities available to volunteers. There is a broad array of "jobs" available for all levels of volunteer commitment. We will try to improve matching those openings with willing volunteers, communicating outstanding positions, recognizing a job well done, maintaining a single source of contact information, and improving guidance when needed. We will work on creating a Volunteer Manual.

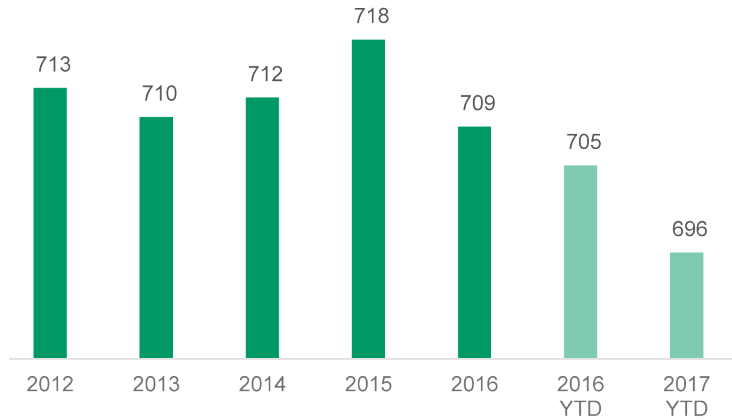
The Board welcomes new volunteers willing to share their skills for a single event or for ongoing support. There are many skilled and experienced members in the CFA Society Hartford; we encourage you to become a volunteer and share your skills.

The Board plans to hold another comprehensive strategic planning session in 2016.

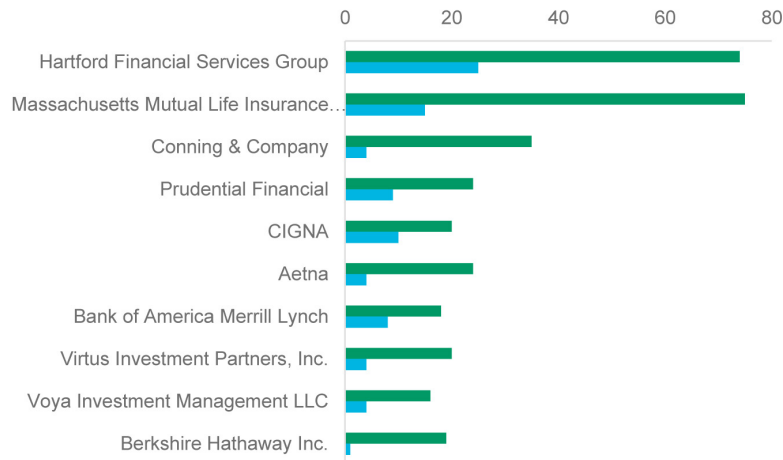
## 2014 - 2017 STRATEGIC PLAN

# MEMBERSHIP TRENDS 2016-2017

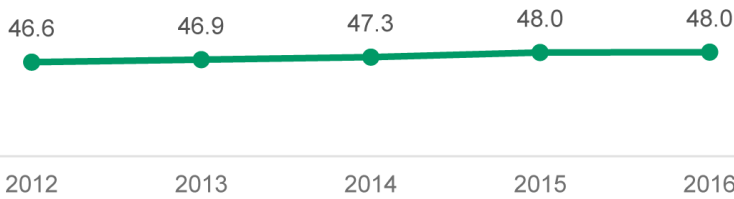
## Active Society Members



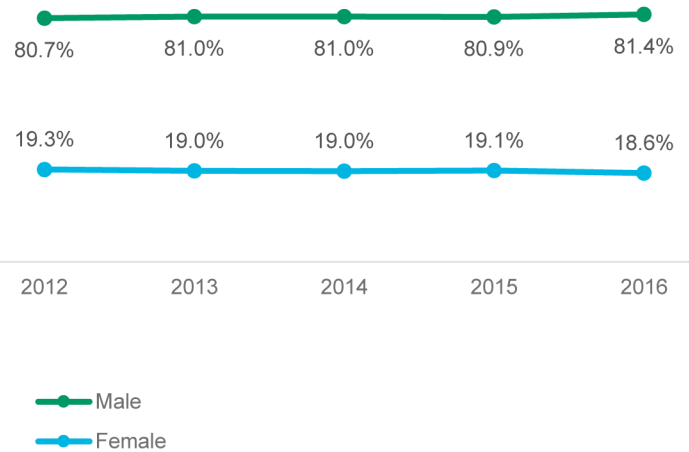
## Top Employers of the Region



## Member Average Age



## Gender



## Member Job Functions



## Primary Investment Practice

