
CFA Society Madison Background Information

Overview

In 1995 CFA Society Milwaukee formed the Madison (WI) Chapter of the Milwaukee Society. In 1998 the Madison Chapter was admitted with society status as the Madison Investment Management Society. Our society is an association of local investment professionals. We envision a CFA Society Madison that:

- is well-known in the Madison business community and is regularly looked to as an objective resource because of its expertise on investment-related issues;
- has an actively engaged membership that receives maximum value from their dues investment because of society-sponsored networking events and the consistent delivery of high-quality educational programs; and
- serves as a hub for CFA-related initiatives in the Midwest through collaborative endeavors with other societies in the region and partnerships with various third parties.

Our membership consists of individuals that are employed with area insurance companies, banks, money managers, wealth management firms, public agencies, universities, and corporations. The job functions represented by membership are diverse ranging from equity, fixed income and alternative investment analysts to portfolio managers, wealth managers, sales and marketing professionals, partners, principals, and CEOs of their firms.

Our Mission

The Mission of CFA Society Madison is to lead the investment profession locally by promoting the highest standards of ethics, education, and the professional excellence for the ultimate benefit of members and the community.

Organization

CFA Society Madison is governed by an elected, volunteer Board. The Society's President, Vice President, Secretary, and Treasurer serve as the Board's Executive Committee. The number of Directors shall be no more than thirteen (13) and shall be determined by the Board from time to time. The society works with an independent contractor in handling the day to day tasks to deliver on the mission of the organization.

Membership

There are nearly 238 members of the Society in two categories: Regular & Affiliate.

Annual Budget

CFA Society Madison has an annual operating budget of more than \$120,000 as well as assets of approximately \$230,000. The fiscal year is July 1 – June 30. The financial statements are prepared by an independent accounting firm each year and reviewed monthly by the Society treasurer.

Tax Status

CFA Society Madison is a Wisconsin non-profit mutual benefit corporation that operates under section 501(c)6 of the Internal Revenue Code. Dues and registration fees paid to CFA Society Madison are not deductible as a charitable donation for federal tax purposes but may be deductible as business expenses.

Board Meetings

The Board typically meets on the second Wednesday of the month from 4:00 – 5:00 pm. Board members also serve on Board committees with the committees setting their own regularly scheduled monthly meetings.

Code of Ethics

CFA Society Madison has adopted CFA Institute's Code of Ethics and Standards of Professional Conduct. All members must comply with the provisions of the Code and Standards.

Expectations for Board Directors

All Board directors contribute to creating the mission and vision of the Society and setting strategic direction for the future. Directors are expected to support members, society activities, and society staff.

Basic responsibilities expected of Board directors are as follows:

- Prepare for, attend and participate in monthly Board meetings as well as several Society events
- Collaborate with other Directors and the Executive Director to guide strategic direction and to support tactical implementation of initiatives as needed
- Serve on BOD committees that may include: Membership and Candidate Engagement, Programming, Advocacy, Financial Literacy, CFA Institute Research Challenge, Madison Investment Conference
- Serve as an active advocate and ambassador for the Society and represent Society leadership at CFA Society Madison functions and other industry events
- Identify and help to secure the financial resources and partnerships necessary for CFA Society Madison to advance its mission
- Leverage connections, networks and resources to benefit the Society's partnerships, event planning, and reputational standing
- Serve as a resource for other Board directors, volunteers, and staff
- Formulate and vote on the annual budget
- Engage and collaborate with partners at CFA Institute
- Represent CFA Society Madison leadership as needed at CFA Institute Society Leadership Conferences

Board Tenure

Board members are elected to three-year terms, not including any years served on the Executive Committee.

Selection Process

Directors are nominated by the sitting President and Vice President. Our goal is to have a dedicated and diverse Board that effectively guides the Society in its strategic direction. Factors considered in selecting Directors may include professional background, experience, skill set and geographical location. Only Regular Members in good standing are eligible for consideration.

This year, the Board has identified the following experience and skills as among those most important for open BOD positions:

- A history of successful community outreach and/or programming on either a volunteer or professional basis
- A track record of non-profit board service with knowledge about governance and operational/financial management

The sitting President and Vice President will receive and review all applications in May and then present the candidates to the full Board. Nominations are announced in June and the slate of nominees is voted on by the regular membership at the annual meeting in June. The new Board is installed in July.

Thank you for your consideration of this vital position with our Society.

To Apply – [click here!](#)