



**Texas Tech University**



**University of Texas San Antonio**

### **Winners of the 2025 CFA Texas Research Challenges:**

- **Texas Tech University (North Texas)**
- **University of Texas San Antonio (South Texas)**

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**A listing of ALL our earlier Challenge winners can be found below:**

- 2023 – 2024: Texas Tech (North TX) & Rice (South TX)
- 2022 – 2023: Texas State University
- 2021 - 2022: University of Texas at San Antonio
- 2020 - 2021: Texas State University
- 2019 - 2020: Texas Christian University
- 2018 - 2019: Baylor University
- 2017 - 2018: Rice University
- 2016 - 2017: West Texas A&M University
- 2015 - 2016: Southern Methodist University
- 2014 - 2015: West Texas A&M University
- 2013 - 2014: Rice University
- 2012 - 2013: Texas State University
- 2011 - 2012: University of Texas at San Antonio
- 2010 - 2011: Rice University
- 2009 - 2010: University of Houston
- 2008 - 2009: Texas A&M University
- 2007 - 2008: University of Houston
- 2006 – 2007: Rice University

**A most sincere thank you to the companies and management participating in the Texas North & Texas South (formerly Southwest US) Research Challenge:**

- **2024 - 2025: AZZ Inc. (AZZ)**
- **2023 - 2024: Blackbaud Inc. (BLBK)**
- **2022 - 2023: Energy Recovery Inc. (ERII)**
- **2021 - 2022: CECO Environmental Corp. (CECE)**
- **2020 - 2021: Carriage Services (CSV)**
- **2019 - 2020: Cinemark Holdings (CNK)**
- **2018 - 2019: Trecora Resources (TREC)**
- **2017 - 2018: Andeavor (ANDV)**
- **2016 - 2017: U. S. Physical Therapy (USPH)**
- **2015 - 2016: Southwest Airlines (LUV)**
- **2014 - 2015: Panhandle Oil and Gas (PHX)**
- **2013 - 2014: SolarWinds (SWI)**
- **2012 - 2013: Rackspace (RAX)**
- **2011 - 2012: GameStop (GME)**
- **2010 - 2011: Rent-a-Center (RAC)**
- **2009 - 2010: Cal Dive (CDVI)**
- **2008 - 2009: Carbo Ceramics (CRR)**
- **2007 - 2008: Men's Wearhouse (MW)**
- **2006 - 2007: Hydril (acquired)**