

On January 13, 2023, CFA Society Trinidad & Tobago (CFASTT) hosted its members and specially invited guests from the financial sector at a Breakfast Seminar titled **Inflation Outlook 2023 – Risks and Opportunities for the Economy and Investment Portfolios**.

The event covered the outlook for inflation in the local market, the potential risks and opportunities that this posed for the economy as well as the financial markets and how investment portfolios could be positioned in such an environment.

CFASTT President, Mrs Crystal Rodriguez-Greaves, delivered the welcome remarks and invited a roster of dynamic and distinguished presenters to discuss their views on the topic from various angles including regulatory, academia and investment management.

Dr Dorian M Noel, Deputy Governor, Monetary Operations and Policy, of the Central Bank of Trinidad and Tobago (CBTT), expounded on Inflation Dynamics in the domestic landscape, the implications of low and high inflation on the local economy and the CBTT's use of monetary policy to contain inflation.

Dr Marlene Attzs, Lecturer, Department of Economics at the University of the West Indies posited that inflation was globally situated and locally calibrated. She encouraged continuous and effective public education and lauded CFASTT for hosting this event to discuss the causes and impacts of inflation.

Ms Narisa Hosein, Vice President, Investments at Guardian Asset Management and Investment Services Limited reinforced the need for long-term portfolio structuring and planning for different scenarios. She also shared an investment strategy that can be adopted to mitigate risks in an inflationary environment.

With Argentina having one of the highest inflation rates in the world, the attendees were also able to hear an international perspective from Mr Santiago Padua, Treasury Corporate & Finance Senior Manager, Mercado Libre and President, CFA Society Argentina who shared the lessons learnt from the Argentine inflation experience via video.

A panel discussion was moderated by Ms Tracey A Weekes, CFASTT Director, and considered the merits of low inflation, the implications of inflation on the growth of the domestic economy and how to modify investment portfolios to be recession-proof.

Ahead of the event, guests enjoyed breakfast, which provided an opportunity for networking and discussion especially after only connecting virtually over the past two (2) years due to the Covid-19 Pandemic.

### **About CFA Society Trinidad & Tobago**

Founded in 2001, CFA Society Trinidad & Tobago (formerly Trinidad & Tobago Chapter of Investment Professionals) is a not-for-profit organisation supporting the professional development and advancement of CFA® charterholders and those interested in the investment industry. Our membership body has grown from 19 in 2001 to over 90 currently and comprises portfolio managers, security analysts, investment advisors, corporate finance executives, academics and other investment professionals who practise in a variety of fields. The Society promotes ethical and professional standards within the investment industry and facilitates the open exchange of information and opinions on investment related matters.



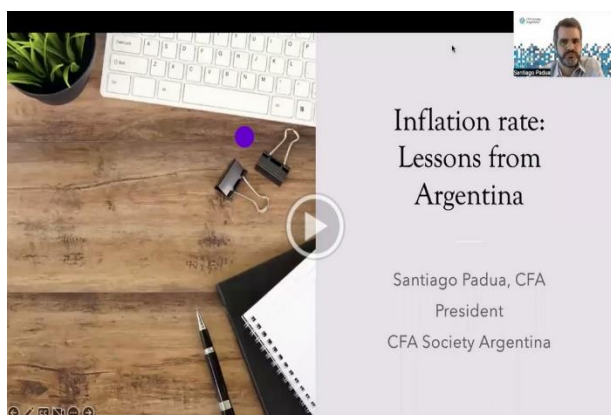
CFASTT President, Ms Crystal Rodriguez-Greaves, delivers the welcome remarks.



Dr Dorian M Noel, Deputy Governor, Monetary Operations and Policy, of the Central Bank of Trinidad and Tobago (CBTT), presenting on Inflation Dynamics in the domestic landscape.



Dr Marlene Attzs, Lecturer, Department of Economics at the University of the West Indies delivering her perspective on global and local inflation.



Mr Santiago Padua, Treasury Corporate & Finance Senior Manager, Mercado Libre and President, CFA Society Argentina participated via video.



Ms Narisa Hosein, Vice President, Investments at Guardian Asset Management and Investment Services Limited reinforced the need for long-term portfolio structuring.



The panel discussion, moderated by Ms Tracey A Weekes, CFASTT Director.



Mr Jerome Gooptar, CFASTT Vice President, delivered the vote of thanks.

Below are a few pictures of the audience who attended the Breakfast Seminar hosted by CFASTT:



