



A Message from the President of the Board of Directors

Dear members, candidates and friends,

It is a sincere honour to serve as President of CFA Society Greece for a second term, alongside my well-accomplished and dedicated fellow members of the Board of Directors. We aspire to direct the Society in meeting or exceeding the 2023 successes in the New Year. 2024 will bring renewed outreach efforts with employers and new and ambitious ideas to boost the status of the CFA charter in our market. We anticipate new collaborations with Athex Group and look forward to sharing more details about this project soon. Building on the success of our 1st Private Wealth Management Conference in June 2023, we look forward to repeated success in 2024 and making it an annual conference.

Our achievements and outreach efforts among employers, universities and market stakeholders contributed to our attaining Professional Association status with CFA Institute and we are immensely proud of this development. It is a testament to the hard work and dedication of the Society's Boards, staff and volunteers throughout the years. Our status as a Professional Association means that we will have to work harder to meet KPIs that are set together with CFA Institute to drive our collective mission and strategic objectives of shaping the future of the industry and profession, offering and promoting a diverse portfolio of learning products, building community and providing member value and ensuring excellence in society governance and operations. As our Society evolves and matures, we feel the time is right to spread our efforts to the Albanian market, and we envision an Albanian Chapter of CFA Society Greece in the medium term.

As always, we count on your valuable support and constructive feedback and fresh ideas to improve our programming and services to members, candidates and the financial community. I would personally like to encourage all new and old members to volunteer with CFA Society Greece; it is an immensely rewarding experience and you will assist us in furthering the development of our local financial market.

I wish you and your loved ones a joyous Christmas season, and a safe, healthy and prosperous New Year. May 2024 bring new achievements in your personal and professional life!

Sincerely,



Violeta Spyropoulou, CFA
President of the Board of Directors
CFA Society Greece



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A PROFESSIONAL ASSOCIATION

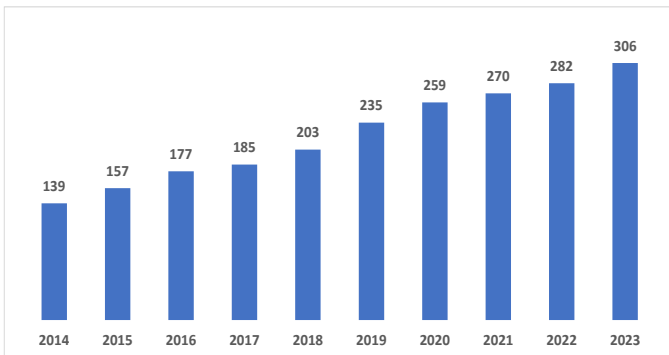
20 December 2023

CFA Society Greece achieved a significant milestone in 2023, earning Professional Association status with CFA Institute, compared with societies of similar size in the EMEA region which remain Member Societies. The elevated status means increased funding for our society, as well as greater responsibilities and expected deliverables. Professional Association societies are expected to drive higher relative impact through advocacy and outreach.

SOCIETY FACTS & FIGURES

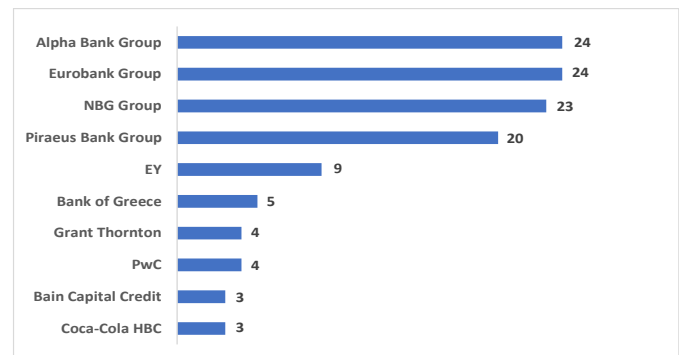
Society Membership

The society has managed to more than double membership in a decade, despite the disruption caused by the pandemic.



Where our Members Work: Top 10 Employers

Banking groups (including asset management and securities subsidiaries) remain top employers.



Data as at 7/12/2023

ELECTION OF NEW BOARD OF DIRECTORS

Annual General Meeting 2023

A new Board of Directors was elected during the Annual General Meeting held on 6 July 2023. The new Board's term will run until July 2025.

Meet the new Board Members!



**Violeta
Spyropoulou**

President



**George
Panagopoulos**

Vice President



**Antonis
Vidakis**

**General
Secretary**



**Alexia
Drakopoulou**

Treasurer



**Byron
Kaklopoulos**

**Board
Member**



**Petros
Kalligas**

**Board
Member**



**Dimitris
Gkiokas**

**Board
Member**

WEBINARS AND EVENTS

15th Forecast Dinner

The 15th Annual Forecast Dinner was held in person after two years of virtual programming. Guest speakers, Yianos Kontopoulos, CEO of the Athens Exchange Group and Gordon Harding, Vice President and Fixed Income Specialist at PIMCO, attracted more than 100 members from the local and international investment community. A panel discussion led by the society's President Violeta Spyropoulou, CFA followed the keynote speeches.

[Watch highlights from the Forecast Dinner here.](#)



Forecast Dinner panel discussion.

ESG and Energy Transition Talks with Bloomberg

In our first collaboration with Bloomberg, our attendees heard from Bloomberg expert speakers, Bartosz Czekierda and Andreas Gandolfo, who provided practical information and insights on the trending topics of ESG and energy transition. An interactive Q&A session led by CFA Society Greece's President Violeta Spyropoulou, CFA followed.

1st Private Wealth Management Conference

After over a year of laying the groundwork, CFA Society Greece hosted its first Private Wealth Management Conference, boasting high profile speakers from Greece and Europe and over 80 attendees. The conference was sponsored by [Grant Thornton](#), [Systemic RM](#) and [CAIA Association](#) and featured three panel discussions: Market Trends ([watch the recap here](#)), Tax Issues and Legal Considerations for HNWI and Family Offices ([watch the recap here](#)) and the Embedding

Alternative Investments and ESG Considerations in Traditional Portfolios ([watch the recap here](#)), as well as two keynote presentations on "Wealth Management Insights: Global Migration Trends for HNWI and the Example of Greece" and "Private Wealth and Sustainable Investing. A Regulator's View."



Market Trends panel discussion.

Among the speakers were Konstantinos Peppas, Senior Investment Manager at ASOFIN Management, Fotios Kassianidis, PhD, Executive Director, EMEA Head of Indexed Investments & Solutions at MSCI, Konstantinos Kounadis, Tax Partner at Grant Thornton, Natassa Stamou, Vice Chair of the Hellenic Capital Market Commission and Aveesh Acharya, EMEA Financial Markets Specialist at Bloomberg.

Networking Events and Parties

In 2023 our members had multiple opportunities to get together, network and celebrate. We hosted two Members Only Networking Drinks, our annual New Year's Party at The Black Duck, Summer Party at Balthazar and Christmas Party at 48 Urban Garden.



Board and staff at New Year's Party.

Introduction to Blockchain Economy and Cryptoassets

By popular demand, we organized an event on Cryptoassets on 19 September, with a strong level of engagement from our attendees who were eager to hear from Professor Nikolaos Daskalakis and PhD candidate Panagiotis Georgitseas of Panteion University and have their questions answered.

After Troika: Perspectives from Portugal and Greece

We hosted our first joint event with CFA Society Portugal, a webinar with guest speakers Theodoros Stamatou, Senior Economist at Eurobank and Rui Constantinou, Head of Research, Strategic Financial Analysis and IR at Banco Santander, who explored the pre- and post-Troika scenarios in both countries. The discussion was moderated by Loizos Petrides, CFA.

[Watch the replay here.](#)

Charter Award Ceremony

The 20th Charter Award Ceremony took place on 11 October 2023, officially welcoming 27 new charterholders (16 were in attendance) to the Greek and Albanian investment communities.



New charterholders, Class of 2023

The value of earning the CFA charter and the importance of ethics were some of the points emphasized by guest speakers Stella Dimaraki, CFA, Group Treasurer and Board Member at Aegean Airlines and Panos Lymperopoulos, CFA, General Manager, Head of Large Corporate & Loan Syndication at Eurobank in their motivational speeches.

IN OTHER NEWS...

Memorandum of Understanding with Hellenic Capital Market Commission

In August 2023 CFA Society Greece signed its first Memorandum of Understanding with the Hellenic Capital Market Commission. The purpose of the MoU is to exchange opinions and collaborate on issues that promote the efficient operation of the Greek capital market, for the benefit of the investing public and society, in general.



Violeta Spyropoulou, CFA and HCMC Vice President, Nikos Kontaroudis, signing MoU.

Board Member in Panel Discussion with Minister of Finance

Board Member Dimitris Gkiokas, CFA participated in a panel discussion on "Global Geopolitical and Economic Developments" together with the Greek Minister of Finance, Costis Hadjidakis, and a member of Cyprus Parliament, Averof Neofytou at the 1st Global Conference of the Delphi Alliance in Athens. The opportunity was brought to us by our colleagues at CFA Society Cyprus.

2nd Research Award

The 2nd Annual Research Award was awarded in July 2023 to the paper "Enhancement in a Firm's Information Environment via Options Trading and the Efficiency of Corporate Investment" by S. Anagnostopoulou, CFA, L. Trigeorgis and A. Tsekrekos.

[Download the winning paper.](#)

Get In Touch

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IT'S ALL ABOUT THE STUDENTS: OUR FUTURE CANDIDATES AND MEMBERS

University Outreach

CFA Institute's Graduate Outlook Survey found that finance is the top ranked profession for career prospects with 25% of graduates considering finance the top career sector. 69% of undergraduate and Master's students believe additional certifications will have a significant impact on their job opportunities. Looking towards the future, university students comprise our greatest pool of prospective candidates and members. To engage more actively with our future candidates and members, CFA Society Greece has increased its university outreach efforts over the past 16 months.

In 2023, we made 10 presentations about the value of the CFA Program, reaching over 600 students from the Athens University of Economics and Business, Deree College, Panteion University, University of Athens, University of Macedonia, University of Peloponnese, University of Piraeus, University of Thessaloniki and University of Thessaly.

Our outreach efforts in 2024 will continue locally and will expand to include the Albanian market.

CFA Institute Research Challenge Updates

The local final of the **2022-2023** Research Challenge with Subject Company *Titan Cement International S.A.* took place in Athens on 4 March 2023. Six teams from five universities participated in the competition, with the University of Macedonia winning the competition for the third straight year and moving on to the EMEA subregional round. The winning team members earned paid internships at *Eurobank Equities* and *Grant Thornton* and all members had the opportunity to ring the opening bell at the Athens Stock Exchange on 14 March 2023.

[Watch the recap of the 2022-2023 competition here.](#)



University of Macedonia, Winning Team, rings the opening bell at the Athens Stock Exchange on 14 March, 2023.

We would like to thank all the industry mentors, graders and judges who made the 2022-2023 competition possible.

The **2023-2024** competition kicked off on 7 November 2023 with Subject Company *Cenergy Holdings*. Nine teams from eight universities will participate in this year's competition. The local final is scheduled to take place in Athens on Saturday, 2 March 2024. This year's competition is supported by *Deloitte* as Platinum Sponsor, *EY Greece*, *Grant Thornton* and *NBG* as Gold Sponsors, *AXIA Ventures* and *KPMG* as Silver Sponsors, *EY Greece* as Career Development Sponsor, *doValue Greece*, *Eurobank Equities*, *Grant Thornton* and *PwC Greece* as Internship Sponsors, as well as *Aegean Airlines* as Official Air Carrier and *capital.gr* as Media Sponsor.

Cenergy Holdings' company presentation took place at the Athens Stock Exchange on 20 November 2023, where students had the opportunity to visit the Stock Exchange and engage with the company's executives.

[Watch the recap of the company presentation here.](#)

Our society's President, Violeta Spyropoulou, CFA, and a member of the 2021-2022 winning team, Simeon Sakellaris, were featured on ERT on 26 March 2023 to speak about the Research Challenge.

[Watch a clip of the segment here.](#)