



Society Newsletter December 2021

A Message from the President of the Board of Directors

Dear members, candidates and friends,

As we are nearing the end of the year, it is only the beginning of the new Board of Directors' term and we aspire to direct the Society in meeting or exceeding the 2021 successes in the New Year. The start of 2022 will build on new initiatives that have already launched, with more coming in early 2022. We are excited to see longer-term projects nearing completion and look forward to presenting them to you in the first quarter of 2022. As the first female president of CFA Society Greece, I am personally very excited to drive our new Diversity and Inclusion initiatives.

The latest issue of our Newsletter highlights the Society's activities throughout the second year of the global pandemic. As we enter yet another year of pandemic restrictions, we remain optimistic that we will be able to deliver in person events and programming to our members and the rest of the investment community. Despite the expected restrictions, we will continue to seek the most efficient ways to pursue our strategic objectives of engaging with the investment industry in Greece to promote professional excellence, providing learning opportunities to drive continuous education and professional excellence, raising local awareness of the CFA Program and delivering value to our members and candidates.

As always, we count on your valuable support and constructive feedback to improve our services.

I wish you and your loved ones a cheerful Christmas season, and a safe, healthy and prosperous New Year. May all your dreams come true in 2022.

Sincerely,

Violeta Spyropoulou, CFA
President
CFA Society Greece



CFA Society
Greece

2021 IN REVIEW

17 December 2021

ELECTION OF NEW BOARD OF DIRECTORS

Annual General Meeting 2021

A new Board of Directors was elected during the Annual General Meeting held on 8 July 2021. The new Board's term will run until July 2023.

Meet the new Board Members!



**Violeta
Spyropoulou**

President



**Dimosthenis
Megaritis**

**Vice
President**



**Konstantinos
Psaltopoulos**

**General
Secretary**



**Byron
Kaklopoulos**

Treasurer



**Kyriakos
Tsakiridis**

**Board
Member**



**Elena
Gyftea**

**Board
Member**



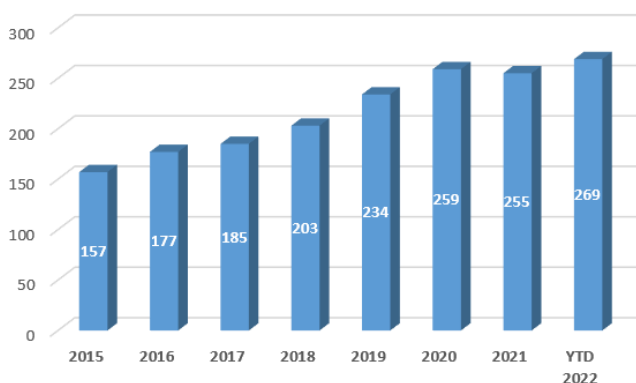
**George
Panagopoulos**

**Board
Member**

SOCIETY FACTS & FIGURES

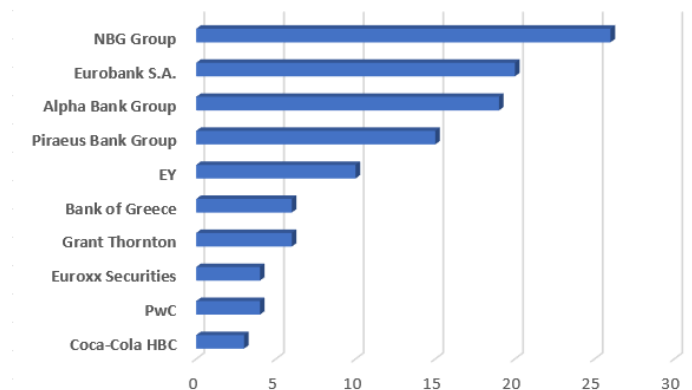
Society Membership

Despite a small drop in 2021, our membership numbers continue to grow, reaching 269 members, as at 13/12/2021.



Society membership, including non-charterholders, 13/12/2021.

Where our Members Work: Top 10 Employers



Banking groups (including asset management and equities subsidiaries) remain top employers. Data as at 13/12/2021.

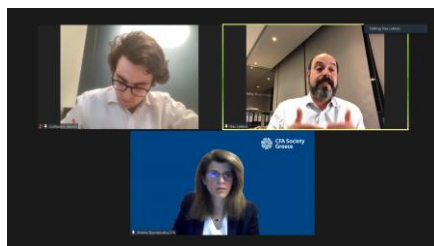
WEBINARS AND EVENTS

The Future of Networking & Your Digital Presence

Our virtual soft skills webinar took place on 9/3/2021, with speakers Sameer Somal, CFA, CFP, CAIA and Melanie McKelvey. The event focused on good networking tactics and how participants can bolster and monitor their digital reputation by building and controlling their own narrative.

13th Forecast Dinner

The 13th Annual Forecast Dinner was held virtually for the first time, on 23/2/2021, with guest speakers Guillaume Jaisson, Strategist, Global Investment Research Division at Goldman Sachs and Ilias Lekkos, Chief Economist and Assistant General Manager at Piraeus Bank Group.



Forecast Dinner speakers and host.

Checking and Reviewing a Financial Model

Following the success of our first webinar with the Financial Modeling Institute (FMI) we were pleased to welcome back Ian Schnoor, CFA, AFM, on 6/4/2021, to host Topic 2 of their learning series on Financial Modeling, Checking and Reviewing a Financial Model.

In this instalment, Ian showed attendees how to check and review a financial model to ensure that it is accurate. He demonstrated some powerful tips to check and audit a financial model and discussed an optimal methodology to review a financial model.

Digital Transformation: Winners & Losers

In our second webinar hosted with Franklin Templeton, Jonathan Curtis, Senior Vice President, Research Analyst & Portfolio Manager of Franklin Equity

Group at Franklin Templeton discussed the multi-trillion dollar innovation opportunity seen in Digital Transformation (DT).

Within DT's there are 10 enabling sub-themes, and he discussed the types of businesses Franklin Templeton focuses on. He also talked about how the Covid crisis brought the DT opportunity into sharp focus for investors, consumers, enterprises, and governments and their belief that we are at the beginning of this opportunity. He also touched briefly on current market valuations.

Important Factors to Consider When Investing in Private Equity & How ESG Affects These

Our first webinar after the summer break focused on two trending topics in Greece – private equity and ESG investing. On 4/11/2021, Steve Balaban, CFA spoke about the important factors to consider when investing in private equity and how ESG affects these. Some topics covered also included the decision of whether or not to invest in private equity in 2021, how ESG affects private equity investments and secrets to finding and buying private companies.

Charter Award Ceremony

The 18th Charter Award Ceremony took place on 5 October 2021. This year's ceremony was an extra special event as it was our first in person event since the start of the Covid-19 pandemic. We celebrated the achievement of 27 new charterholders (14 were in attendance) who earned the CFA charter in 2020 and 2021.



New charterholders, Class of 2021.

CFA Society Greece President, Violeta Spyropoulou, CFA, congratulated the new charterholders and spoke about the local and international opportunities that lie ahead for the new charterholders and the distinguishing ethical practices of CFA charterholders. Guest speakers William Tohmé, CFA, Senior Head, MENA Region and Intern Managing Director for EMEA at CFA Institute and Xenofon Damalas, CFA, Head of Investor Relations at Piraeus Bank spoke about the benefits of the CFA charter and the importance of professional learning.

Key Takeaways from COP26: Virtual Panel Discussion

We wrapped-up our 2021 programming on 2/12/2021 with a virtual panel discussion “Key Takeaways from the UN Climate Change Conference COP26, with panellists Dr. Phoebe Koundouri, Professor at Athens University of Economics & Business, Josina Kamerling, Head of Regulatory Outreach EMEA at CFA Institute and Antonis Kyrkos, Group Transformation and Strategic Planning Director at TITAN Cement Group.



Screenshot of panellists.

During the discussion that was moderated by CFA Society Greece's President, Violeta Spyropoulou, CFA. Dr. Phoebe Koundouri, Josina Kamerling and Antonis Kyrkos discussed the key takeaways from COP 26 and shared their perspectives on the progress achieved during the Summit as well as next steps in the fight against climate change.

Watch the replay [here](#).

NEW AND UPCOMING INITIATIVES

Women in Finance Networking and Women's Circles

In July 2021 we started hosting small networking events for women charterholders and candidates.



Women in Finance Event, July 2021.



Women in Finance Event, October 2021.

The next step in this initiative is to launch **Women's Circles**, with the support of **Lean In Greece**, where small groups of women will form a Circle and hold regular meetings to support each other, and give and get advice.

Collaboration with euro2day.gr and capital.gr for publishing members' articles

We would like to offer our members the opportunity to showcase the CFA charter by contributing articles to either www.euro2day.gr or www.capital.gr. Click [here](#) for more information on this initiative.

Research Award

The CFA Society Greece Research Award, distinguishing outstanding scientific and empirical research in the fields of investment, finance, economics, business and accounting. Visit our [website](#) for more information or to download the Factsheet.

IN OTHER NEWS...

Delphi Economic Forum VI

We participated in DEF VI as content partners for the third year in a row and hosted a **panel discussion**, “**Shaping a Future Worth Investing in: Climate Change and the Need for Sustainable Finance**” with panellists, Marg Franklin, CFA, President and CEO of CFA Institute, Alicia Rubi, CFA, Partner at Attalea Partners, Panos Seretis, Head of ESG EMEA at Bank of America and Yannis Emiris, General Manager at Alpha Bank. The discussion was moderated by Violeta Spyropoulou, who was the Vice President of CFA Society Greece, at that time.



DEF VI Panel

[Watch the replay of the panel discussion.](#)

CFA Institute Research Challenge Updates

The local final of the **2020-2021** Research Challenge with Subject Company **Kri Kri Milk Industry SA** took place via Zoom on 27 February, with University of Macedonia winning the competition and moving on to the EMEA subregional semi-finals. We would like to thank all the industry mentors, graders and judges who made the competition possible.



University of Macedonia, Winning Team 2021

The **2021-2022** competition kicked off on 9 November 2021 with Subject Company **Papoutsanis SA**. Nine teams from eight universities will participate in this year's competition. The local final is scheduled to take place in person on Saturday, 26 February 2022. Two members from the winning team will have the opportunity to work at paid internships with **Eurobank Equities**. We welcome back **EY Greece** as a Gold Sponsor for the third consecutive year and are pleased to have **Grant Thornton Greece** as a Gold Sponsor for the first time.

CFA Institute Certificate in ESG Investing

As of September 2021, CFA Institute has taken over CFA UK's Certificate in ESG Investing. With this transition, CFA Society Greece started promoting the Certificate locally. Outreach meetings have already been held with Alpha Bank and the Hellenic Fund and Asset Managers Association, in addition to launching the online promotion of the Certificate through our LinkedIn and Facebook pages. As an interactive way to get members excited about ESG, we hosted the Know ESG Quiz Show, in collaboration with CFA Institute, on 16 November.

In 2022, we will conduct more outreach meetings with local employers. If you'd like to arrange an outreach meeting for your employer, please email us at advocacy@cfa.gr.

CFA Institute[®]
Certificate in ESG Investing

EARN THE
CERTIFICATE IN
ESG INVESTING.



To learn more about the Certificate in ESG Investing, [click here](#).

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