



## CONTINUING STRONG IN UNPRECEDENTED TIMES

9 April, 2020

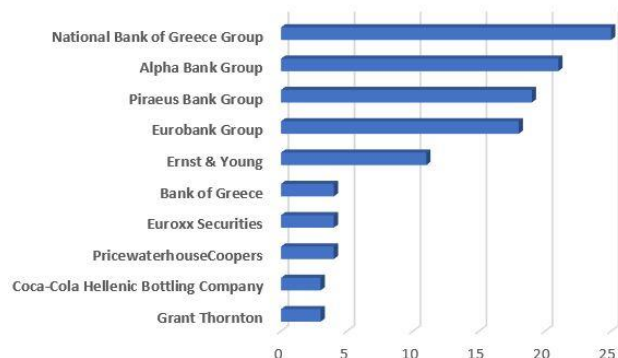
### SOCIETY FACTS & FIGURES

#### Membership Growth

Despite Greece's economic hardships, our Society has seen steady growth in membership. Q1 2020 brought a new milestone for our Society, reaching 256 members, representing a nearly 85% increase from 2014.

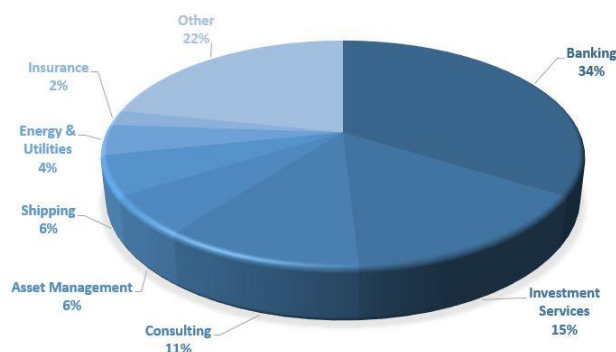
221 Members are charterholders residing in Greece.

#### Where Members Work: Top 10 Employers



Banking groups continue to be main employers of CFA charterholders in Greece. Data as at, 20/2/2020

#### Where Members Work: Industry Breakdown



Breakdown of employment by industry, for Members employed full-time in Greece. Data as at, 20/2/2020

For more visual graphics, visit the About Us section of our website [www.cfasociety.org/hellenic/Pages/AboutUs.aspx](http://www.cfasociety.org/hellenic/Pages/AboutUs.aspx) or contact [info@cfa.gr](mailto:info@cfa.gr).

### OUTREACH EFFORTS

In February, Gary Baker, CFA, (Managing Director Advocacy and EMEA Region at CFA Institute) accompanied representatives of the Society on outreach meetings with representatives from the Hellenic Fund and Asset Managers Association, the Hellenic Capital Markets Commission and the Athex Group. We had the opportunity to further increase our partnership with these institutions and exchange views on the merits of

holding the CFA charter as well as the contribution of CFA Institute to Advocacy and Research.

The Society continues to advocate for strengthened corporate governance and the efficiency of capital markets by participating in the public consultation for the amended Corporate Governance Law. Furthermore, the President, Mr. Loukas Dedes, CFA, serves on the Hellenic Corporate Governance Council and the Vice President, Ms. Violeta Spyropoulou, CFA, actively contributes to its sub-committees.

### NEW COLLABORATIONS

The first half of 2020 brought two new collaborations between CFA Society Greece and third-party institutions.

Our Members can benefit from discounted prices on the cost of the **CMT Program** and on the **FMI** credentials. In addition, interested CFA charterholders are eligible to begin the CMT Program at Level II.

For information, please contact [membership@cfa.gr](mailto:membership@cfa.gr).

## CORONAVIRUS & MARKET VOLATILITY

Coronavirus is having a major impact on public health and the global financial markets. CFA Institute is working to provide resources and to support the development of policy measures that address the functioning of markets and the financial system.

The Systemic Risk Council, which is sponsored by CFA Institute, has issued advice for central banks, banks, and governments on addressing the effects of Covid-19 on major economies. The paper was addressed to Ministers and Governors of the G20.

View the resources here: [www.cfainstitute.org/en/research/coronavirus](http://www.cfainstitute.org/en/research/coronavirus)

## EVENT HIGHLIGHTS Q4 2019 – Q1 2020

The first term of the new Board of Directors started with strong activity in programming, which was unfortunately interrupted due to the Coronavirus Pandemic. Below, a highlight of our events from the end of 2019 to the start of 2020.

### 12<sup>th</sup> Annual Forecast Dinner

Our Annual Forecast Dinner was held on 26 February at the Grand Hyatt Hotel. Guest speakers Gary Baker, CFA (CFA Institute), Daniel Loesche, CFA (Schroders) and Dr. Konstantinos Kalligeros (Commerzbank) presented, respectively, the challenges and opportunities for the investment profession, forecasts for the 2020 credit markets (pre Covid-19 outbreak) and how the investment industry can help reduce the effects of climate change.



Board Members, staff and speakers pose at 12<sup>th</sup> Annual Forecast Dinner.

### Educational Events

Professional development is important to all Members, whether you track your CE credits, or not. Over the six-month period, our Society hosted its

first Ethical Decision Making Workshop with Sonia Gandhi, CFA, as well as its first ESG event, in cooperation with PRI (Principles for Responsible Investment). Both events had strong participation from the wider investment community.

Due to the positive feedback from Members, we held the Best Practice Financial Modeling & Risk Analysis using Excel training seminar for the second time.

### Charter Award Ceremony

2019 saw the addition of 37 new charterholders to CFA Society Greece, many of whom attended our annual charter award ceremony held at the Electra Palace Hotel in Athens, with guest speakers from Athex Group and CFA Institute.

We welcome our new Members and congratulate them on their great achievement and look forward to a long and fruitful relationship.



New charterholders, Class of 2019.

### 2020 Research Challenge

The 2019-2020 season of the local Research Challenge had unprecedented interest from universities and CFA Society Member-volunteers. Ultimately, 8 teams from 7 universities competed in the local final, analyzing ADMIE Holding as the subject company. The University of Piraeus team won the local competition for the second year in a row. The University of Macedonia performed exceptionally well, coming in second. All teams showed strong commitment and impressive quality in their presentations.

The University of Piraeus team made local history as the first Greek team to make it to the final round in the EMEA Regional Competition. Unfortunately, the team lost to the reigning EMEA champion, BI Norwegian Business School, but we are proud of them, nonetheless.

We would like to thank the following Member-volunteers for their support and dedication to making the local challenge possible:

I. Antakis, A. Boulougouris, S. Draziotis, G. Eleftheriou, Y. Emirzas, M. Giannopoulos, V. Iliantzoglou, G. Kallias, P. Kalligas, N. Kagkarakis, G. Karakasilioti, P. Karampoulas, N. Katsios, G. Koptsielis, M. Kyriakopoulos, G. Panagopoulos, Y. Ritsios, I. Sarris, K. Tsakiridis and G. Vourvachakis.

## UPCOMING INITIATIVES

We have some exciting new initiatives that we're looking forward to launching within the year. Both initiatives can only be successful with the continued support of our Members.

### Marketing Campaign

We will be launching a new marketing campaign of testimonials from local employers and CFA charterholders that will communicate the benefits of employing CFA charterholders and holding the CFA charter. Our primary objective is to promote the benefits of the charter in order to increase demand for CFA charterholders among key employers in Greece and improve opportunities for career development for our Members and candidates. The success of this campaign relies on Members' contribution. If you're interested in participating, send an email and a brief description of how attaining the CFA charter has helped advance your career to [marketing@cfa.gr](mailto:marketing@cfa.gr).

### Ambassador Program

The purpose of the Ambassador Program is to create a network of CFA charterholders at selected firms in Greece, in order to encourage two-way communication and strategic collaboration between these organizations and their employees on the one hand, and our Society and CFA Institute on the other. The Board of CFA Society Greece is launching this initiative based on the positive experience that other countries, including the UK and France, have had with this approach.

For more information on the Ambassador Program, please email [membership@cfa.gr](mailto:membership@cfa.gr).

## IN OTHER NEWS...

### London Strategy Meeting

As CFA Society Greece grows and matures, its needs and those of its Members are also evolving. As CFA Institute continues to support the professionalization of local societies, CFA Society Greece Board Members and staff travelled to London at the end of January, in order to discuss the strategic objectives of the Society and how these can be best achieved through collaborative efforts with CFA Institute.

The session was very constructive and informative and the Board of Directors and staff look forward to continuing to work with CFA Institute to deliver member value, develop future professionals and build market integrity.



CFA Society Greece Board Members and staff with CFA Institute staff in London.

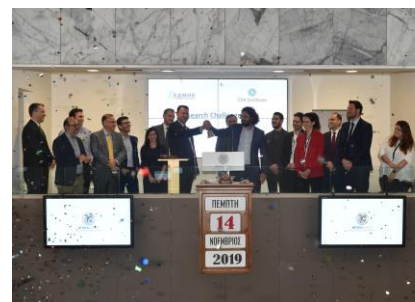
### Delphi Economic Forum 2020

CFA Society Greece is supporting, for the second year in a row, the Delphi Economic Forum, as a content partner. For the first time, we will be hosting our own panel discussion, "Ethics in Investment Management and Finance" with speakers from CFA Institute, Hellenic Fund and Asset Management Association, Hellenic Capital Market Commission and Members from the industry.

The Forum has temporarily been postponed due to the Covid-19 outbreak, but is expected to take place in early June 2020.

### Ringling the Closing Bell at the Athens Stock Exchange

During the Research Challenge Kick-off Event that was held at the Athens Stock Exchange, CFA Society Greece's President, Mr. Loukas Dedes, CFA rang the closing bell, along with ADMIE Holding Chairman, Mr. Iason Rousopoulos, ending trading on 14 November, 2019.



CFA Society Greece President rings the closing bell on 14 November, 2019

The Society has been building a strong relationship with the Athex Group over the years, and continues to support the "Roots Program," with our Members' participating as training partners and mentors. The Roots Program aims to support and help ambitious entrepreneurs prepare for the next stage of their companies' growth by facilitating knowledge transfer and the sharing of best practices. The program combines advisory and training opportunities with access to an international network of experts to enable SMEs to reach the point of investment-readiness.

For more information on the Roots Program, visit <https://www.roots-program.com/>

### Get In Touch

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